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JULY 1893

HAND BOOK *of*  
RAILROAD SECURITIES.

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BANKERS AND BROKERS,

17 BROAD STREET, NEW YORK,

WILL BUILDING

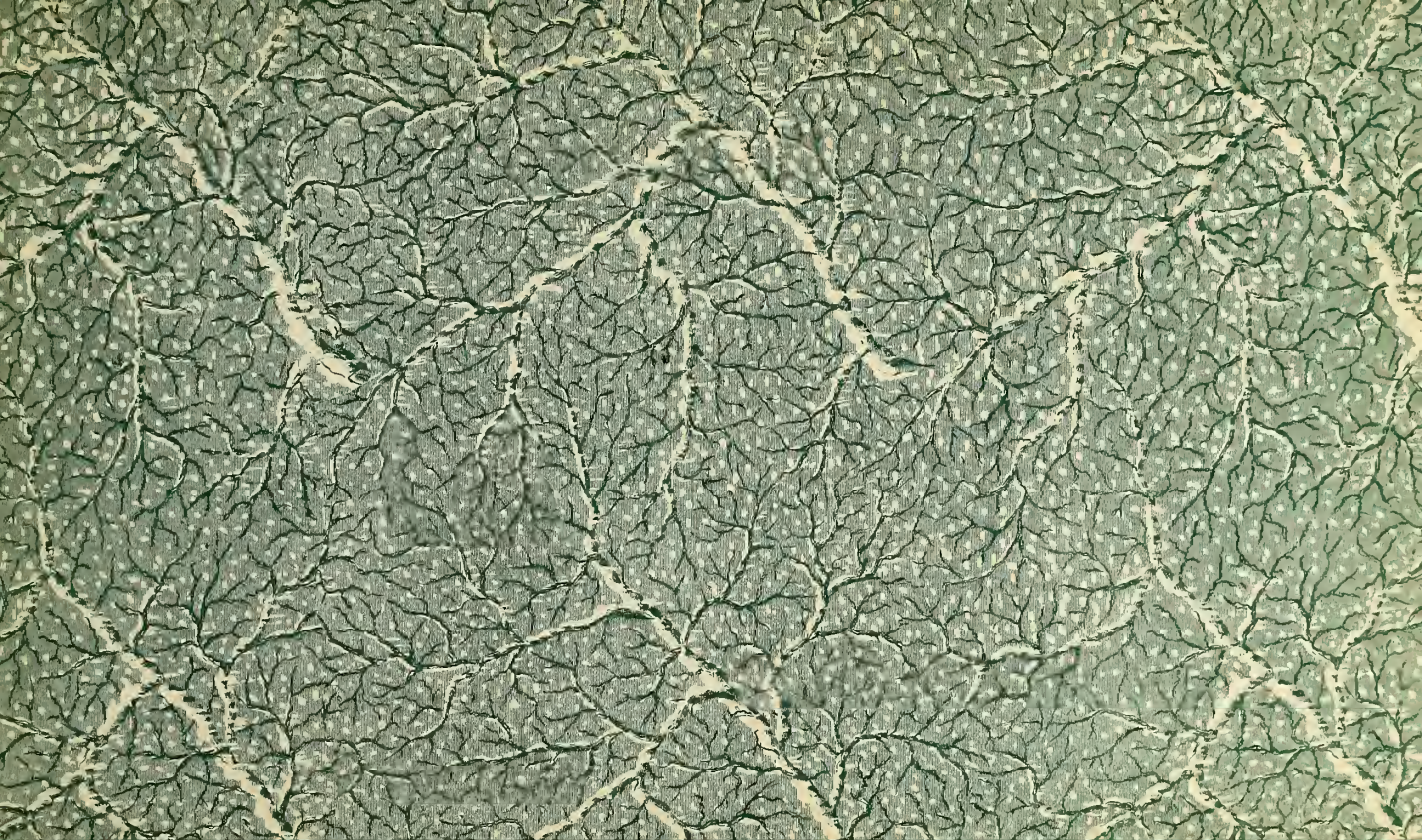
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# HAND-BOOK <sup>OF</sup> RAILROAD SECURITIES.

**JULY, 1893.**

DESCRIPTION; INCOME; PRICES; DIVIDENDS.



OFFICE OF THE COMMERCIAL AND FINANCIAL CHRONICLE,

INVESTORS' SUPPLEMENT, AND STATE AND CITY SUPPLEMENT,

WILLIAM B. DANA & CO., PUBLISHERS,

No. 102 WILLIAM STREET, NEW YORK.

Entered according to Act of Congress, in the year 1893, by William B. Dana & Co.,  
in the office of the Librarian of Congress, Washington, D. C.



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# RAILROAD SECURITIES.

## DESCRIPTION OF STOCKS AND BONDS—INCOME OF COMPANIES.

The tables following include all railroad securities that are commonly sold in the markets of New York, Boston, Philadelphia and Baltimore.

The description of stocks and bonds gives those now outstanding. The gross and net income includes everything that may fairly be classed as annual income. The column headed "Net Profits and Interest Charge" is intended to show (as nearly as practicable) the actual net amount of yearly income applicable to the payment of interest and dividends; the "Interest Charge" is made up on the bonds now outstanding, and is therefore in some cases larger than in the last fiscal year for which the earnings are given; the obligatory interest charge and the income interest are stated separately. The mileage stated is that operated at the close of each fiscal year.

### RAILROAD COMPANIES—STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
<b>Alabama &amp; Vicksburg—</b>	\$					\$	\$	
Common stock.....	700,000	3 No	v., 1892	1888-89	143	527,789	146,269	The V. & M. 1st M. is subject to call till 1897. In 1890-91 surplus over charges, \$32,689; in 1891-92, \$21,331.
Vicks. & Mer. 1st M., gold.....1921	1,000,000	6 g.	A. & O.	1889-90	143	676,662	178,715	
A. & V. Con. 1st M., g. (\$1,800,000). 1921	516,800	5 g.	A. & O.	1890-91	143	648,400	149,905	
2d M. (inc. till '94) n.-cu., gold. 1921	700,000	5 g.	A. & O.	1891-92	143	692,961	142,032	
							*87,640	
							†35,000	
<b>Albany &amp; Susquehanna—</b>								
Stock.....	3,500,000	7	J. & J.	1888-89	209	3,401,574	1,308,518	In 1888-89 year ends Sept. 30; since then June 30. Profit to D. & H. Can. Co., lessee, in '90-'91 \$396,306; in '91-'92, \$505,053. For 9 mos. to Mar. 31, '93, sur. over ch'g's \$649,189, against \$389,093 in 1891-2.
Alb. City loan (s. fd. 1 per ct.). '95-97	1,000,000	6	M. & N.	1889-90	209	3,808,913	1,488,238	
Consol. mort. (guar. by D. & H.) 1906	7,000,000	6 g.	A. & O.	1890-91	209	3,790,164	1,341,306	
Do do 1906	3,000,000	7	A. & O.	1891-92	209	3,880,464	1,440,053	
							*689,000	
							* Obligatory interest. † Income interest.	

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods.	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
<b>Allegheny Valley Railway—</b>	\$					\$	\$	
Stock, common (\$12,000,000).....	10,544,200	....	....	1889	259	2,375,157	1,002,568	Reorganized All. Val. Railroad. The Penn.
Do pref. (3 p. c. cum.) \$18,000,000	15,646,300	....	....	1890	259	2,594,525	1,127,076	RR. received \$10,000,000 pref. stock
1st mort., main line (Riv. Div.)..1896	4,000,000	7-30	J. & J.	1891	259	2,551,154	1,029,212	and \$8,251,050 com., and guarantees the
1st M., East. ext., g'd by Pa. RR. 1910	10,000,000	6g-7c	A. & O.	1892 }	259	2,271,503	905,110	gentl. M. and the 7s of 1910. Net earns.
Mort. to State of Pa., guar.....yearly	1,600,000	5	J. & J.	10 mo }				for 4 months of 1893 \$254,787, agst.
Gen. M. (\$20,000,000) gold, gu. 1942	1,372,000	4 g.	M. & S.				*1,126,830	\$279,560 in 1892.
<b>Atchison Topeka &amp; Santa Fe—</b>								
Stock.....	102000000	4 5/4	In 1888	1888-89	7,112	27,572,869	.....	The new 2d mortgage (2 1/2 per cent to 4
General mortgage, gold.....1989	129922500	4 g.	J. & J.	1889-90	7,110	31,001,357	.....	per cent) retired the incomes, etc. Re-
Guar. fd. notes (ext. in 1891) Nov., '93	7,000,000	6	M. & N.	1890-91	7,114	34,600,872	8,131,875	sults here are for the consol system,
New 2d mort., gold, class "A"....1989	80,000,000	2 1/2 g	A. & O.	1891-92	7,130	37,421,468	9,702,971	incl. one-half of A. & P., and the \$9,702,-
Do do class "B"....1989	5,000,000	4 g.	A. & O.				*8,681,338	971 is the amount applicable to interest.
Chicago & St. Louis 1st mort....1915	1,500,000	6 g.	M. & S.					From July 1, 1892, to April 30, 1893,
Equip. Tr. ser. "A," g., \$250,000 y'ly..	2,250,000	5 g.	J. & J.					gross earnings (includ. Col. Mid. Ry.)
Unassent. Chic. S. F. & Cal., gu. 1937	629,000	7	....					\$34,417,803, against \$32,034,203; net,
Other unassented bonds.....	939,000							\$10,272,690, against \$9,586,508 in
1/2 A. & P. guar. trust mort., gold. 1937	9,397,000	4 g.	J. & J.					1891-92; surplus above charges, \$1,832,-
1/2 A. & P. 1st mortgage on C. D. 1901	398,314	6	At mat.					690, against \$1,166,507.
1/2 A. & P. 2d mort., guar., gold..1907	2,750,000	6 g.	M. & S.					
<b>Atlantic &amp; Pacific—</b>								
West Div. com. stock.....	78,281,600	....	....	1889-90	927	2,816,401	df. 162,496	\$51,503,800 stock is owned by A. T. & S. Fe
Cent. and Mo. Divs. pref. stock.....	1,478,700	....	....	1890-91	947	3,253,977	df. 594,200	and St. L. & S. Fr. On the 1st m. 4s and
Guar. trust M., gold (red. at 105) 1937	18,794,000	4 g.	J. & J.	1891-92	947	3,361,401	df. 70,616	2d m. 6s interest is guar. (1/2 each) sever-
2d M., g., held by At. & Fr. (red. 105) 1907	5,500,000	6 g.	M. & S.				*1,081,760	ally but not jointly by At. T. & S. Fe and
Incomes, W. D., non-cum.....1910	12,000,000	6	A. & O.				†877,176	St. L. & S. F. Both A. & P. and St. L. & S.
1st, land grant on C. Div., cum..1901	796,629	6	At mat.					F. are under Atchison management. The
Incomes C. Div. (non-cum.)....1922	1,823,000	6	J. & D.					2ds are held by the Atch. and San. F. cos.
<b>Colorado Midland—</b>								
Stock (owned by Atch. T. & S. F.)....	8,000,000	....	....	'88-89A	v. 267	1,536,106	399,875	Guar. \$935,000 Busk. Tun. bonds, red. at
1st mort., gold (\$25,000 p. m.)...1936	6,250,000	6 g.	J. & D.	1889-90	288	1,724,791	471,145	105, and (jointly with D. & R. G.) guar. the
Equip., s. f. (drawn at 105), gold. 1898	359,000	7 g.	M. & S.	1890-91	350	1,968,267	450,657	Rio Grande Junction Railway bonds.
Eq. bds ser. "B" dr. at 105 in '95, g. 1900	216,000	6 g.	J. & J.	1891-92	350	2,103,600	358,463	
Con. M. (\$6,000,000), gold, guar. 1940	4,852,000	4 g.	F. & A.				*607,170	
† Last paid.								* Obligatory interest. † Income interest.



# STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
<i>St. Louis &amp; San Francisco—</i>	\$					\$	\$	
Stock, common.....	35,500,000	.....	.....	1889	1,329	6,085,555	2,243,576	Interest paid as rental has been deducted
Preferred (7 per ct., non-cumul.).....	10,000,000	†3	In 1890	1889-90	1,329	6,495,002	2,468,569	here from net.
2d mort. (now 1st), A, gold.....1906	500,000	6 g.	M. & N.	1890-91	1,329	6,821,434	2,433,274	St. L. & S. Fr. share of Atlantic & Pac. RR.
2d mort. " " B, gold.....1906	2,766,500	6 g.	M. & N.	1891-92	1,328	7,210,220	2,633,182	earnings and charges are not included here.
2d mort. " " C, gold.....1906	2,400,000	6 g.	M. & N.				*2,201,412	The At. T. & S. Fe owns all the St. L. &
Mo. & West. 1st M., g. (dr. at 105).1919	1,055,000	6 g.	F. & A.					S. F. stock. St. L. & S. F. guar. one-
S. & L. & S. F. Coll. T'st b'ds, g., s. f. 1920	1,100,000	6 g.	F. & A.					half At. & Pac. 1st M. bonds. The
General mort., gold.....1931	7,807,000	6 g.	J. & J.					St. L. & S. F. consol. 4s are guar. by the
Do do.....1931	12,293,000	5 g.	J. & J.					Atch. Co. The St. L. & S. F. 1st pref.
Coll. trust M. on brchs., gold..1987	1,099,000	5 g.	A. & O.					stock was exchanged for consols.
Con. M. (\$50,000,000) g., gu. 1990	11,494,800	4 g.	A. & O.					Year ends June 30.
Equip. M., gold (dr. at 105)....1895	161,000	7 g.	J. & D.					For 10 mos., July 1, 1892 to Apl. 30, 1893,
Equip. Trust, gold, (\$46,000 y'ly)..	50,000	6 g.	A. & O.					gross earnings on St. L. & S. F., \$7,910,-
St. L. W. & W. 1st M., g., gu. (red. at 105). '19	2,000,000	6 g.	M. & S.					120, against \$7,382,609; net, \$2,848,-
Interest paid as rental—								108, against \$2,782,965; surplus over
K. C. & S. W. 1st, g., int. gu. rd. at 110. '16	744,000	6 g.	J. & J.					charges, \$98,108, against \$31,965.
St. L. K. & S. W. 1st m., g., gu. rd. at 110 '16	890,000	6 g.	M. & S.					
St. L. S. & A. 1st M., g., gu. rd. at 105. 1936	810,000	5 g.	J. & D.					
Kan. Midl'd 1st M., g., int. guar. 1937	1,608,000	4 g.	J. & D.					
Ft. S. & V. B. Br., g., gu., dr. at 105. 1910	389,000	6 g.	A. & O.					
<i>Atlanta &amp; Charlotte Air-Line—</i>								
Stock (guar. 5 per cent by rental)....	1,700,000	3	Mar. '93	Earnings	are included	in R. & D.		Leased to Rich. & Dan. (in receiver's hands)
Pref. mort. (sub. to call at 100)..1897	500,000	7	A. & O.				*332,500	for \$466,500 per year, increasing if
1st mortgage.....1907	4,250,000	7	J. & J.				†45,000	earnings exceed \$1,500,000. Dividends
Incomes, (non-cum.) guar.....1900	750,000	6	A. & O.					paid to date.
<i>Atlantic City—</i>								
Stock, common.....	1,200,000	.....	.....	1888-89	83	566,267	77,054	Consolidation in 1889 of Phil. & At. City
Stock, preferred.....	1,000,000	.....	.....	1889-90	83	734,592	64,211	and other lines. Controlled by Phil. &
1st mortgage, g., gu. by P. & R..1919	2,200,000	5 g.	M. & N.	1890-91	83	805,647	123,568	Reading.
				1892	83	873,854	193,335	
							*110,000	
<i>Baltimore &amp; Ohio—</i>								
Common stock.....	25,000,000	5	M. & N.	1888-89	1,791	22,568,865	6,078,462	Statement here is for entire B. & O. sys-
		†Last	paid.					* Obligatory interest. † Income interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods.	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Baltimore & Ohio—(Concluded.)—	\$					\$		
1st preferred stock.....	3,000,000	6	J. & J.	1889-90	1,886	25,921,933	7,120,327	tem. In 1891-92 surplus over charges for the 9 mos. end. June 30 were \$1,590,-957. Previous years ended Sept. 30 and surplus was \$1,320,616 in year 1890-91 and \$1,380,234 in 1889-90. B. & O. also guar. bonds of B. & O. So. West. as consolidated, Staten Island Rap. Tr., &c. In Dec., 1891, paid 20 p.c. stock dividend, raising total stock to \$25,000,000. Com-pany resumed cash dividends in May, '92, on a 5 p. c. basis. Gross earns. for B. & O. system for 11 mos. from July 1, '92, to May 31, 1893, \$23,-843,882, against \$23,781,719 in 1891-2; net, \$6,400,539, against \$6,915,883 in 1891-92.
2d preferred stock.....	2,000,000	6	J. & J.	1890-91	1,966	25,790,272	7,052,660	
Loan due in 1880, ext.... pay. at will	579,500	4	J. & J.	'91-92 } 9 mos. }	1,999	19,874,423	5,900,446	
Loan of 1853 ext'd in 1885, gold. 1935	1,709,500	4 g.	A. & O.				*4,572,412	
Loan of 1870, £800,000, sk'g. fd. 1895	3,454,792	6 g.	M. & S.					
Mort. of '72, s.f. \$12,000 semi-an. 1902	9,301,512	6 g.	M. & S.					
Mort. of '74, s.f. £9,000 semi-an. 1910	9,634,504	6 g.	M. & N.					
P. & C. RR. (pay. \$40,000 yr.) .94-1900	280,000	6	J. & J.					
Loan (dr'wn at 100) on Chic. line. 1927	7,008,320	5 g.	J. & D.					
Northwest Va. 1st M., ext'd in '88. 1902	140,000	6	J. & J.					
Parkersburg Branch loan..... 1919	3,000,000	6	A. & O.					
Equipment loan, Jan. 1, 1894 to 1897	1,000,000	4½ g.	J. & J.					
Equip. Trust. .... April 1, 1894, to '99	600,000	5	A. & O.					
Equip. Tr., ser. "B", Nov. 1, '93 to 1900	1,600,000	5	M. & N.					
Philadelphia Branch, sterling.... 1933	11,616,000	4½ g.	A. & O.					
Pitts. & Con. 1st M..... 1898	4,000,000	7	J. & J.					Plan to consol. with O. & M. adopted, B. & O. to guar. bonds. B. & O. S. W. guar. \$1,500,000 Ter. Co. bonds. Part of int. on 1st incomes is paid. In '90-91 and '91-92 year ends June 30. July 1, 1892, to April 30, 1893, net earns. \$816,-329, against \$866,278. Controlled by Penn. RR. and 1st m. guar. by Penn. RR. and N. Cent. Consol. bds. were issued for incomes and are held by Penn. RR. In 1890-91 profit to Penn. RR., \$1,985; in 1891-2, loss, \$169,480. *Obligatory interest. † Income interest.
P. & Con. consol. mort., gold, guar. 1926	6,567,880	6 g.	J. & J.					
Bonds, gold (P. & C. bds. as coll'l). 1925	10,000,000	5 g.	F. & A.					
Consol. M. for \$29,600,000, gold. 1888	10,100,000	5 g.	F. & A.					
1st mort. S. R. E. S. (guar.) gold. 1935	4,500,000	5 g.	J. & D.					
Baltimore & Ohio Southwestern—								
Stock, common (held by B. & O.)....	2,500,000	....	....	1890	281	2,329,445	757,652	
Stock, pref. ....	2,500,000	....	....	1889-90	281	2,298,266	744,760	
Cin. & Balt. 1st mort. .... 1900	333,000	7	J. & J.	1890-91	281	2,330,353	755,228	
1st mort. (guar. by B. & O.) gold. 1990	10,667,000	4½ g.	Oct. 1	1891-92	282	2,651,730	941,124	
1st pref. inc. M., not cum., gold.. 1990	5,500,000	5 g.	A. & O.				*503,325	
2d pref. inc. M., not cum., gold.. 1990	6,400,000	5 g.	Nov. 1				†980,000	
3d pref. inc. M., not cum., gold.. 1990	7,700,000	5 g.	Dec. 1					
Baltimore & Potomac—								
Stock (Penn. RR. owns \$4,081,100)..	4,914,250	....	....	1889	96	1,634,333	365,411	
1st M. (tunnel), gold, s.f.d. 1 p.c. 1911	1,500,000	6 g.	J. & J.	1890	96	1,709,926	453,106	
1st M.r'd, g., guar., gold, s.f.d. 1 p.c. 1911	3,000,000	6 g.	A. & O.	1890-91	97	1,824,772	475,410	
Consol. mort. (\$10,000,000) gold. 1929	3,000,000	5 g.	J. & J.	1891-92	97	1,881,270	290,296	

\*420,000

\*Obligatory interest. † Income interest.



## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Beech Creek—	\$					\$	\$	
Stock (div. guar. by N. Y. C. & H. R.)	5,500,000	4	Quar.-J.	1889	148	804,606	418,701	Leased to N. Y. C. & H. R. RR. for int. on bonds and 4 p. e. div. There were \$371,000 car trusts July 1, 1893. \$825,500 Cl. B. Coal b'ds are guar. Profit in '90-1 over interest, \$241,001; in '91-92, \$215,542.
1st M., gold, gu. by N. Y. C. & H. R. 1936	5,000,000	4 g.	J. & J.	1889-90	148	935,211	253,177	
2d M., gold (\$1,000,000), guar. 1956	250,000	5 g.	J. & J.	1890-91	148	1,111,780	440,999	
				1891-92	153	1,236,522	418,811	
							*212,500	
Belleville & Southern Illinois, &c.—								
Common stock.....	417,000	....		1889	239	1,110,426	129,653	Leased to St. L. Alt. & T. H. RR. for a <i>mini-</i> <i>mum</i> of 40 p. ct. of earnings; div. in 1890 8½ p. e.; 8 in 1891; 8 in 1892. For 3 months of 1893 net earnings \$162,646, against \$149,050.
Preferred stock (8 p. e. non-cum.)....	1,275,000	4	May '93	1890	239	1,336,910	165,619	
1st mort. (int. & sink. fd. guar.) 1896	1,015,000	8	A. & O.	1891	239	1,435,624	187,045	
				1892	239	1,531,860	168,797	
							*81,200	
Belvidere Delaware—								
Stock.....	1,150,000	6	Feb.	1889	82	1,275,386	385,438	Road leased to Un. Cos. of N.J., and trans- ferred to Penn. RR. in 1876 and now operated as Belvidere Div. Rental is the net income, and 6 p. e. divs. are paid. Int. on bonds in 1892, \$160,248.
1st, guar., ext'd (conv. into st'k) 1902	1,000,000	6	J. & D.	1890	82	1,241,198	368,553	
Consol. mort., sinking fund..... 1933	600,000	4	J. & J.	1891	82	1,268,468	369,146	
Con. M., gu. by Pa. RR., &c., s. f. 1925-27	1,250,000	4	Var.	1892	82	1,030,738	211,423	
							*134,000	
Birmingham Sheffield & Tenn. River—								
Stock.....	3,275,000	....		1890	92	189,846	51,422	Receiver appointed in June, 1893. Has car trusts. July 1, 1892, to April 30, 1893, net earns. \$60,470 agt. \$72,780.
1st mort. (\$25,000 p. m.), gold.. 1929	2,975,000	5 g.	A. & O.	1891	92	211,879	74,808	
				1891-92	119	227,311	87,563	
							*143,750	
Boston & Albany—								
Stock (authorized \$30,000,000). ....	25,000,000	8	Q.—M.	1888-89	390	9,012,325	2,958,718	Stock dividends paid in 1883 and 1886. Years end June 30. For 9 mos. ended Meh. 31, '93, surplus over fixed charges, \$1,364,331 against \$915,181 in 1891-92.
Bonds of 1875..... 1895	2,000,000	6	J. & J.	1889-90	389	9,151,069	2,796,291	
Bonds issued to Mass. for stock. 1902	3,858,000	5	A. & O.	1890-91	389	9,216,222	2,330,471	
				1891-92	389	9,863,316	2,382,134	
							*312,000	
Boston & Lowell—								
Stock (\$6,529,400 authorized) .....	6,229,400	7	J. & J.	Earn'gs	are now	includ.	in B. & M.	In June, 1887, the Boston & Lowell and its dependencies were leased to the Boston & Maine at 7 per cent on stock till January, 1897, and 8 per cent thereafter. New stock and bonds are interest.
Bonds of 1875 .....	500,000	7	M. & S.				*307,864	
Bonds of 1876 .....	750,000	6	J. & J.					
Bonds of 1879 .....	620,000	5	J. & J.					
Bonds of 1883 .....	250,000	4½	M. & N.					

\* Obligatory interest.

## STOCKS, BONDS, AND INCOME.

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# STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Brooklyn Bath & West End—	\$					\$	\$	
Stock, (\$52,000 is pref.).....	552,000	----	----	1889-90	----	99,232	18,947	Fifth Ave., Bklyn., to Coney Island, and
1st mort. Series "A".....1907	250,000	5	J. & J.	1890-91	----	103,066	14,844	tracks to 39th St. Ferry. Series "A"
" " " "B".....1916	250,000	5	A. & O.	1891-92	----	78,274	def. 1,879	bonds may be called after Jan. 1, 1897,
2d mort. for \$100,000.....1911	52,000	5	J. & D.				*27,600	and the 2d M. after July 1, 1896.
Brooklyn Elevated Railroad—								
Stock.....	13,283,600	----	----	1888-89	17-10	1,097,995	395,250	Extension, "Seaside & Br. Br.," is in pro-
1st mortg., gold, s'k. f. not d'wn.1924	3,500,000	6 g.	A. & O.	1889-90	17-93	1,574,489	639,717	gress, and bonds guar. Int. on Un. El.
2d mortg., gold, sink. fund.....1915	1,250,000	5 g.	J. & J.	1890-91	17-93	1,759,208	756,731	1sts was deducted as rental prior to
Union El. 1st M., gold (assumed)1937	6,150,000	6 g.	M. & N.	1891-92	18	1,834,654	774,026	1890-91. In 1891-92 int. on bonds was
2d M., income, non-cum., gold.1927	2,068,000	5 g.	J. & J.				*641,500 †103,400	\$628,711. Net earn. July 1, 1892, to Apr.
Buffalo New York & Erie—								30, 1893, \$696,933, against \$651,802.
Stock.....	950,000	7	J. & D.	Earn'gs	not	separately	reported.	Leased to N. Y. L. E. & W. RR. Co. Rental
1st mortgage.....1916	2,380,000	7	J. & D.				*166,600	\$238,100—viz., 7 p. c. on stock and bonds.
Buffalo Rochester & Pittsburg R'y—								
Stock, common.....	6,000,000	----	----	1888-89	298	2,021,591	532,897	In 1892 made traffic arran't with Beech Cr.
Stock, preferred (6 p. c. non-cum).....	6,000,000	1½	Feb. '93	1889-90	304	1,979,624	499,236	and Phila. & Read., and leased Clearfield
B. R. & P. 1st G. M. g. (\$10,000,000)1937	3,971,000	5 g.	M. & S.	1890-91	304	2,542,159	570,822	& Mahon. and guar. the bonds and divi-
R. & P. 1st mort., gold.....1921	1,300,000	6 g.	F. & A.	1891-92	304	2,999,662	736,086	dends. In 1890-91 sur. over charges,
R. & P. con. M. (\$20,000 p. m.) g.1922	3,920,000	6 g.	J. & D.				*537,530	\$74,465; in '91-92, \$193,594. Paid 5 p. c.
R. & P. car trusts, in series.....Var.	939,000	5, 6, 7	Various				†420	div. on pref. stock in 1892. July 1, '92, to
Lin. P. & C. 1st M., g., guar.....1939	350,000	5 g.	J. & J.					April 30, 1893, net earn. \$777,157, agst.
Perry RR., guar.....1902	20,000	7	----					\$773,038 in 1891-92.
Incomes.....1921	7,000	6	----					
Buffalo & Southwestern—								
Common stock.....	471,833	2	Aug. '92	'88-'89, rent'l	received,	\$144,953		Operated by N. Y. L. E. & W. RR. at 35 p.
Preferred stock (7 per cent).....	471,833	6	in 1892	'89-'90, rent'l	received,	\$146,871		ct. of gross, but int. guar. On pref. stock
1st mort., g. (int. guar. by Erie).1908	1,500,000	6 g.	J. & J.	'90-'91, rent'l	received,	\$149,404		in 1888 7 p. c. div. paid; in '89, '90 and
				'91-'92, rent'l	received,	\$137,161		'91, 8 p. c.; in '92, 6 p. c. On common in
						*90,000		'89, '90 and '91, 1 p. c.; in '92, 2 p. c.
Burlington Cedar Rapids & North'n—								
Stock (\$30,000,000 authorized).....	5,500,000	1½	Feb. '93	1889	1,046	3,082,851	904,917	Improvements have been deducted here
1st mortgage.....1906	6,500,000	5	J. & D.	1890	1,046	3,645,229	1,007,081	from earnings. C. R. Ia. F. & N. W. bonds
Consol. 1st M. & col. trust, gold.1934	5,841,000	5 g.	A. & O.	1891	1,083	4,239,645	993,131	are endorsed, and the 6s are red. at 105.
							* Obligatory	interest. † Income interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Burlingt'n Ced. Rap. & Nor.—(Concl'd)	\$					\$	\$	
Ia. City & W. 1st M., g., int. guar. 1909	584,000	7 g.	M. & S.	1892	1,134	4,709,970	705,195 *83,180	Int. on bonds in 1892, \$788,180. In 1893 company paid first dividend. For 4 mos. of 1893 net earnings were \$292,064 against \$410,978.
C.R.I.F. & N.W. 1st M., gold, guar. 1920	825,000	6 g.	A. & O.					
Con. 1st m. (2d on 55 m.) g., gu. 1921	1,905,000	5 g.	A. & O.					
Minn. & St. L. 1st M., ass'd, gold. 1927	150,000	7 g.	J. & D.					
California Pacific—								
Stock	12,000,000	-----	-----	1889	115	1,476,661	484,693	Leased to South. Pac. Co. for \$600,000 per annum and $\frac{3}{4}$ of net earnings over that amount. In 1890 def. under rental and betterments, \$109,697; in 1891 surplus to So. Pac. Co. \$113,070; in '92, \$40,552.
1st mortgage, gold. 1912	2,232,000	4 $\frac{1}{2}$ g.	J. & J.	1890	115	1,366,565	503,346	
2d M., g., eud. by Cent. Pac. 1911	1,595,000	4 $\frac{1}{2}$ g.	J. & J.	1891	115	1,537,154	720,839	
3d mort., guaranteed, "B," gold. 1905	1,000,000	3 g.	J. & J.	1892	115	1,417,398	653,681 *322,095	
3d mort., guaranteed, "A," gold. 1905	1,998,000	6 g.	J. & J.					
Camden & Atlantic—								
Common stock	377,900	+3	In 1882	1889	81	745,309	131,655	Int. on bonds in 1892, \$110,772. Guar.
Preferred (7 per cent non-cum.)	880,250	+3	In 1889	1890	82	800,716	117,445	\$100,000 Ph. M. & Med. 5s. Gross
2d mortgage, extended in 1879. 1899	497,000	6	A. & O.	1891	82	800,970	135,692	earnings, for 4 mos. of 1893 \$170,319, agst.
Consol. mort. 1911	350,000	6	J. & J.	1892	82	809,624	115,179 *83,320	\$166,176 in 1892.
Consol. mort. 1911	650,000	5	J. & J.					
Camden & Burlingou County—								
Stock	381,925	6	J. & J.	1889	30	255,908	67,658	Operated by the Penna. R.R. Rental, \$44,-
1st mortgage 1897	350,000	6	F. & A.	1890	30	265,809	76,745	415. Profit to lessee in 1889, \$23,243;
				1891	30	273,176	63,788	in 1890, \$32,330; in 1891, \$19,372; in
				1892	30	286,765	70,938 *21,000	1892, \$26,523.
Canada Atlantic—								
Stock, common	2,000,000	-----	-----	1888-89	130	515,373	208,202	Ottawa, Can., to Rouse's Point, Vt., and
Stock, preferred	1,000,000	-----	-----	1889-90	130	567,235	225,146	trackage to St. Albans and branch to
1st mortgage, gold. 1909	3,450,000	5 g.	J. & J.	1890-91	130	558,831	221,078	Hawkesbury, in all 187 miles. Has traf-
				1891-92	-----	570,697	201,420 *172,500	fic contract with Canadian Pacific and
								"Soo" roads.
Canadian Pacific—								
Stock (3 p. c. gu. by Gov. till Aug.'93)	65,000,000	2 $\frac{1}{2}$	Feb. '93	1889	5,029	15,030,660	4,643,094	The pref. stock was authorized in May, '93.
Consol. debenture stock	34,953,008	4	J. & J.	1890	5,564	16,552,529	4,685,877	On Dec. 31, 1892, had 16,972,296 acres of
Pref. stock for \$8,000,000 (non-cum.)	(?)	4	-----	1891	5,767	20,241,096	6,126,279	land unsold. Dom. Gov't guar. of 3 p. c.
Land mort. (redeem. at 110) 1931	3,426,000	5 g.	A. & O.	1892	6,015	21,612,954	6,712,741	per an onst'k expires Aug.'93. 5 p. c. div.
		Last paid						* Obligatory interest.



## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods.	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Canadian Pacific—(Concluded.)—	\$					\$	\$	
Can. Cent. 1st M. .... 1899	850,000	5	....				*450,983	was paid in 1890, 1891 and 1892. Guar.
Can. Cent. 2d M. .... 1910	973,333	6	Various					int. on Duluth S. S. & Atl. 1st consols. and
Que. Pr., due on Q.M.O. & O. & N.S. RR.	7,000,000	5	A. & O.					interest on "Soo" line bonds. Gross
North Shore RR. 1st M. .... 1904	484,720	5	....					earnings for 4 months of 1893, \$5,963,-
1st M. debentures, sterling. .... 1915	34,998,633	5 g.	J. & J.					582, against \$6,326,587 in 1893; net,
Bonds on Algoma Branch. .... 1937	3,650,000	5 g.	J. & J.					\$1,837,358, agst. \$2,050,349.
Ld. gr. bonds, guar. by Can. Gov. 1938	15,000,000	3½ g.	J. & J.					
Cape Fear & Yadkin Valley—								
Stock (\$3,000,000) .....	1,960,400	....	....	1888-89	244	347,635	162,397	North State Imp. Co. owns all the consols,
1st M. (\$10,000 per m.) "A," gold. 1916	1,500,000	6 g.	J. & D.	1889-90	326	456,618	196,572	and agrees not to draw int. on them un-
1st M. series "B," gold. .... 1916	734,000	6 g.	J. & D.	1890-91	338	589,829	239,458	less earned. In '91-92 int. paid was \$183,-
1st M. series "C," gold. .... 1916	820,000	6 g.	J. & D.	1891-92	338	550,553	196,591	240. Jan. 1 to March 31, '93, net \$59,-
Cons. mort., gold (\$15,000 p.m.). 1919	1,868,700	6 g.	A. & O.				*295,362	132, against \$50,414 in 1892.
Carolina Central—								
Stock .....	1,200,000	....	....	1888-89	267	568,599	163,392	Controlled by Sea. & Roan. RR. and Raleigh
1st mort., gold. .... 1920	2,000,000	6 g.	J. & J.	1889-90	276	545,784	110,073	& Gas. \$210,000 Wil. Bridge bonds
2d M., gold, income, non-cum. .... 1915	1,200,000	6 g.	J. & J.	1890-91	276	614,352	145,430	are guar. by Car. Cent., Wil. C. & A. and
3d M., gold, income, non-cum. .... 1910	1,500,000	6 g.	J. & J.	1891-92	267	507,370	90,556	Wil. & Wel.; since 1888-89 interest on
							* 120,000	them has been deducted here as rental.
							† 162,000	
Catawissa—								
Common stock. ....	1,159,500	....	....	Earnings not reported			separately.	Leased to P. & R. (in receivers' hands)
New preferred, dividend guar. ....	1,000,000	7	M. & N.				* 104,830	for 30 p. ct. of gross earns., plus \$8,000
Old preferred, dividend guar. ....	2,200,000	7	M. & N.					a year. Bonds are assumed by lessees
1st mort. ass'd by Phila. & Read. 1902	230,500	6	F. & A.					and 7 p. c. guar. on pref. stocks. There
Mortgage bonds of 1870. .... 1900	1,300,000	7	F. & A.					are \$271,500 other issues of bonds.
Cedar Falls & Minnesota—								
Stock .....	1,586,500	....	....	1889	76	94,371	def. 39,348	The lease to D. & S. C. (controlled by Ill.
Bonds on 2d div. (sink. fd., 1 p. c.) 1907	1,377,000	7	J. & J.	1889-90	76	94,093	def. 75,800	Central) was held valid by U. S. Circuit
				1890-91	76	110,733	def. 20,544	Court, but appeal is pending in the
				1891-92	76	117,311	def. 16,992	U. S. Supreme Court.
							* 96,390	
Central Branch Union Pacific—								
Stock (Un. Pac. owns \$858,800) .....	1,000,000	† 10	In 1887	1889	388	862,342	df. 128,501	Union Pac. leases the road to Missouri Pac.
	† Last paid.						* Obligatory interest.	† Income interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	\$					\$	\$	
Central Branch Un. Pac.—(Concl'd.)—								
1st mort. A. & P. P. RR., gold...1895	1,600,000	6 g.	M. & N.	1890	388	982,079	df. 174,969	until 1905 for net earnings. Interest on
Fund.int.bds.(coups.in trust) gold.'95	630,000	7 g.	M. & N.	1891	388	924,586	df. 102,873	debt to the Govern't is not charged here.
2d mort., Gov't subsidy.....1896-7-8	1,600,000	6	J. & J.	1892	388	1,327,332	123,890	Total deficit, after deducting rentals and
Achison Colorado & Pacific—							* 140,100	other charges, in 1892, was \$16,664; in
Stock (U. P. and C. P. own \$920,500)	1,522,400			Earn'gs	inclu	ded in C.B.	U.P.above.	1891, \$243,190; in 1890, \$316,360; in
A.C.&P.1st m.,gu.by C.Br.U.P.1905	4,070,000	....	Q.—F.				* 244,200	1889, \$280,377.
Achison Jewell Co. & Western—								Gross earns. on C. B. Un. Pac. system for
Stock (U. P. owns \$105,000 of this)	202,800	6		Earn'gs	inclu	ded in C.B.	U.P.above.	4 mos. of 1893 \$382,687, agst. \$403.
1st mort., guar. by C. Br. U. P. 1905	542,000	....	Q.—F.				* 32,520	619 in '92; net, \$100,600, agst. \$168,402.
		6						
Central Ohio—								
Stock, common.....	2,448,498	6	J. & J.	1888-89	137	1,255,751	280,138	Leased to Balt. & Ohio till Dec. 1, 1926, at
Stock, preferred.....	411,550	6	J. & J.	1889-90	137	1,408,214	309,809	35 per cent of gross earnings, but \$166,-
Cons. 1st M. gold.....1930	2,500,000	4½ g.	M. & S.	1890-91	137	1,365,564	187,542	000 guaranteed. Rental in 1889-90,
				1891-92	137	1,419,931	285,999	\$492,875; in 1890-91, \$477,947; in
							* 92,500	1891-92, \$496,976.
Central Pacific—								
Stock (\$68,000,000).....	67,275,500	2	In 1893	1889	1,360	15,910,048	5,545,208	Interest on Govt. liens not included here
1st M., gold A to I (2sk.fds.).'95 to '98	25,883,000	6 g.	J. & J.	1890	1,360	15,949,311	5,447,262	in the interest charge. Income for 1892
1st, San J. Val. Br. g. (s.f. \$50,000). 1900	6,080,000	6 g.	A. & O.	1891	1,360	16,674,298	6,765,241	above charges, sink. funds, betterments,
U.S. loan (2d lien) gold.....'95-98	25,885,000	6 g.	J. & J.	1892	1,360	14,746,652	5,219,956	&c., was \$861,873, against \$2,144,425
West Pac. (old issue) gold.....1895	111,000	6 g.	J. & D.				* 3,475,840	in 1891, \$999,222 in 1890. Leased to
Do 1st M., ser. A & B, gold...1899	2,624,000	6 g.	J. & J.					So. Pac. Co. at a minimum rental of
Do Gov't lien, gold...1895 & 1899	1,970,000	6 g.	Var.					\$1,360,000; def. to S. P. in 1892, \$498,-
Cal. & O. 1st m., ser. "A," gold, s.f. 1918	5,982,000	5 g.	J. & J.					126. Dividends in 1888 to 1893 inclu-
Do 1st gold, ser. "B" (ext.). 1918	4,358,000	5 g.	J. & J.					sive, 2 per cent yearly. From Jan. 1 to
Land gr. b'ds., gold, gu. by So. P. Co. 1900	2,908,000	5 g.	A. & O.					April 30, 1893, gross earnings, \$4,113-
Mort., gold, land grant, guar.....1939	11,000,000	5 g.	A. & O.					298, against \$4,235,072 in 1892; net,
Bonds.....1936	56,000	6	A. & O.					\$1,373,425, against \$1,598,658.
Notes dueld. gr. fd (\$500,000 due y'ly)	1,500,000	4	....					
Central Railroad Co. of Ga.—								
Stock.....	7,500,000	13½	Jan. '92	1887-88	1,062	4,874,961	2,207,119	Defaulted in 1892, and H. M. Comer ap-
Gen. M., "tripartite" bonds. Jan., 1893	4,999,000	7	J. & J.	1888-89	1,252	5,107,595	1,937,329	pointed receiver. Reorganization scheme
Consol. M. \$13,000,000. gold....1937	(pledged)	5 g.	A. & O.	1889-90	1,310	6,040,936	1,852,527	provides for a consolidated company
		†	Last paid.				* Obligatory interest.	

## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
<b>Central Railroad of Georgia—(Con.)</b>	\$					\$	\$	
Coll. trust b'ds. gold, red. at 110. 1937	4,880,000	5 g.	M. & N.	1890-91	1,543	6,253,670	1,703,575	with \$40,000,000 4 p. c. bonds, \$25,-
Certs. of debt (for divid'd) red. at will	4,600,000	6	J. & J.				*1,668,696	000,000 pref. and \$25,000,000 common
Mont. & Euf. 1st M., s. f. .... 1909	1,500,000	6	J. & J.					stock. Statement in table is for Cent.
Col. & West. 1st M., guar. .... 1911	800,000	6	J. & J.					of Ga. System, not incl. auxiliary system
Col. & Rome 1st M., guar. .... 1914	200,000	6	J. & J.					nor bank. On all the roads operated
Sav. & West. 1st con.M.g.,guar.1929	7,755,000	5 g.	M. & S.					(incl. auxiliary) surplus over charges
Rome & Carrol. 1st M., gold....1916	150,000	6 g.	J. & J.					was in 1890-91, \$173,217.
Chatt. R. & Col. 1st M., gu., gold.1937	2,090,000	5 g.	M. & S.					Year ends June 30. \$8,000,000 of new
Sav. & At. 1st mortgage.....1920	250,000	5	M. & S.					consols was pledged for the loan of
Mobile & Girard 1st M. .... 1897	200,000	6	J. & D.					\$3,500,000 taken over by H. B. Hollins
Mobile & Girard 1st M. .... 1897	800,000	4	J. & D.					and others in Nov. 1892, and for other
Consol. mortgage (\$4,000,000)1940	590,000	5	J. & D.					loans. There were \$872,439 equipment
Ocean SS. Co. 1st M. guar.,gold.1920	1,000,000	5 g.	J. & J.					notes (including interest to maturity).
Hoboken Wharf Notes...1893-1898	237,935	4	....					
<b>Central Railroad of New Jersey—</b>								
Stock (\$30,000,000 authorized) .....	22,468,000	7	Q.—F.	1889	652	14,296,632	4,874,514	Was leased from Jan. 1, 92, in the Phila. &
Gen. mort. gold (\$50,000,000)...1987	37,460,000	5 g.	Various	1890	660	14,963,856	4,982,766	Read. interest, to the Port Reading RR.,
Bonds of 1874.....1902	1,167,000	7	M. & N.	1891	662	15,498,315	5,074,376	but lease being declared illegal by the
Consol. mort. now 1st mort. ....1899	3,836,000	7	Q.—J.	1892	664	15,573,011	4,912,560	Chancellor of N. J., company resumed
Debentures, conv. into stock.....1908	474,000	6	M. & N.				*2,760,150	possession in Aug., 1892.
Am. D. & Im. M., gu.,red. at 110.1921	4,987,000	5	J. & J.					Surplus over divs. in 1890, \$1,390,279 ; in
Lehigh Coal & Nav.M.gold,ass'd.1897	2,310,000	6 g.	J. & D.					1891, \$932,015; in 1892, \$757,669. Div.
N.Y.&L.B.1st M.red.'99 at 110 g.1931	1,500,000	5 g.	J. & D.					in 1889, 3 ; in 1890, 6 ; in 1891, 6½ ; in
N.Y.&L.B.Ge'lM,g.(\$2,500,000)1941	142,000	5 g.	M. & S.					1892, 7.
New Jersey Southern 1st mort..1899	411,000	6	J. & J.					For 4 mos. of 1893 net earnings \$1,643,-
L. B. & S. S. 1st M., guar.....1899	197,000	7	J. & D.					831, against \$1,787,352.
<b>Central Vermont—</b>								
Stock .....	1,000,000	....	....	1888-89	....	4,780,913	407,217	A consolidation in June, 1892, of Cent.
Consolidated RR. of Ver. 1st M.1913	7,000,000	5	J. & J.	1889-90	....	5,245,135	653,495	Vt., Vt. & Can., etc., etc. The Rutland,
C.Vt. 1st Con.M.g.(\$15,000,000).1943	Nil.	4 g.	J. & J.	1890-91	....	4,541,359	545,809	Og. & L. Champ., etc., are leased. Sur-
				1891-92	....	5,450,582	574,709	over charges and betterments in '90-'91,
							*350,000	\$4,155; in 1891-92, \$23,191.
							*	Obligatory interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Charleston Cincinnati & Chicago—	\$					\$		
Stock.....	6,567,000	-----	....	1890	....	137,048	-----	Road sold in foreclosure and reorganiza-
Old 1st M., gold (to be retired) .. 1947	7,345,000	5 g.	Q.—J.	1891	....	162,200	21,334	tion pending. In 1891-92 and 1892 93
				1891-92	....	170,245	df.15,096	earn. are for years ending Mar. 31.
				1892-93	....	155,425	df.25,602	
							*307,250	
Charleston & Savannah—								
Stock.....	500,000	-----	....	1889	120	606,911	124,475	In 1889 paid 1½ per cent interest on 1st
General mort. (\$1,500,000) gold, 1936	1,500,000	7 g.	J. & J.	1890	125	691,101	165,843	incomes; in 1890 2 per cent; in 1891 6
1st pref. inc. (non-cum.) irredeem....	1,000,000	7	....	1891	125	728,390	190,254	per cent; in 1892, 6 per cent; in April,
2d pref. inc. (non-cum.) irredeem....	1,000,000	7	....	1892	108	483,637	152,915	1893, 5 per cent.
							*105,010	
							†140,000	
Charleston Sumter & Northern—								
Stock.....	1,380,000	-----	....	1891	....	137,644	5,688	Receiver appointed Jan., 1892, and reor-
1st mort., gold..... 1910	2,082,000	6 g.	A. & O.	1891-92	104	159,783	63	ganiz'n pending. For 5 mos. of '93 gross
Receiver's certs.....	200,000	6	....				*136,920	earn. \$73,709, agst. \$62,366 in 1892.
Charlotte Columbia & Augusta—								
Stock.....	2,578,000	12	In 1889	1889-90	363	912,560	196,562	Leased to Rich. & Dan. (in receiver's hands)
1st mort., consol..... 1895	2,000,000	7	J. & J.	1890-91	363	992,749	247,064	for net earn'gs. Year now ends June 30.
2d mortgage..... 1910	500,000	7	A. & O.	1891-92	373	865,306	171,249	Surplus over charges in 1890-91, \$36,-
Consol. M., g. (\$3,000,000), guar. 1933	500,000	6 g.	J. & J.				*205,000	912; in 1891-2, def., \$33,757.
Chartiers—								
Stock (Penn. RR. owns \$333,850)....	645,300	5	Ap., '93	1889	23	231,541	93,016	Leased till 1971 to Pitts. Cin. Chic. & St.
1st mort..... 1901	500,000	7	A. & O.	1890	23	266,901	123,311	L.), the rental being net earnings. 5 per
				1891	23	273,091	120,549	cent dividends were paid in 1887, 1888
				1892	23	262,394	87,837	and 1889; 5½ in 1890; 7½ in 1891 and 8
							*35,000	in 1892.
Chesapeake & Ohio—								
Common stock.....	60,182,400	-----	....	1888-89	777	5,290,000	1,025,000	The R. & A. 1st consol. 2-4s bear interest
1st preferred stock (5 p. c. non-cum.).	353,000	-----	....	1889-90	923	7,181,918	1,525,549	at 2 per cent till Jan., 1894; then 4 per
2d preferred stock (5 p. c. non-cum.).	334,000	-----	....	1890-91	1,027	8,145,631	2,034,084	cent. Has trackage to Washington over
Purch. money fund. bonds, gold. 1898	2,287,000	6 g.	J. & J.	1891-92	1,078	9,004,599	2,253,787	Va. Mid. In 1892 acquired El. L. & B. S.
1st mort., gold, series "A"..... 1908	2,033,729	6 g.	A. & O.				*2,724,533	but neither interest on its bonds nor its
1st mort. Peninsula Ext., gold. 1911	2,000,000	6 g.	A. & O.				†12,600	earnings are here included. The C. & O.
			†Last paid.				* Obligatory interest.	† Income interest.



## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chesapeake & Ohio—(Con.)—	\$					\$	\$	
1st mort., gold, on extension....1922	142,000	6 g.	J. & D.					pref. stocks are mostly exchanged for the new 4½ p. c. bonds. In 1892 a European SS. line was organized in this company's interest. Year ends June 30, and income accounts showed the following:  1890-91. 1891-92. Gross earnings...\$8,127,111 \$9,004,600 Net income.....\$2,063,112 \$2,272,868 Total charges.....\$1,842,302 \$1,881,548 Balance.....sr.\$219,810 \$391,320  July 1, 1892, to Apl. 30, 1893, gross earn- ings \$9,371,123, against \$9,071,336 in 1891-92; net, \$3,040,622, against \$2- 236,290.
1st cons. M., gold (\$30,000,000).1939	23,333,000	5 g.	M. & N.					
Gen. mort. for \$70,000,000, gold.1992	18,241,000	4½ g.	M. & S.					
Equipment Trust bonds, gold... Var.	225,000	6 g.	Various					
New River Bridge.....1898	170,000	6 g.	.....					
Elevator Co. 1st M., gold, guar.1938	820,000	4 g.	A. & O.					
Elevator Co. 2d M., incomes....1988	315,000	4	Oct. 1					
Rich. & All. Div. 1st con. gold..1989	5,000,000	2-4 g.	J. & J.					
Do do gold..1989	1,000,000	4 g.	J. & J.					
Do do 2d con. M., gold.1989	1,000,000	4 g.	J. & J.					
Craig Valley Br. 1st M., gold....1940	650,000	5 g.	J. & J.					
Buck. Br. R.R. 1st M. gold, guar. 1942	146,000	5 g.	M. & S.					
Alleghany car trust (A, B & C).. Var.	231,000	5	Various					
Equipment notes.....Var.	588,406	6	Various					
Warm Springs Br. 1st M., gold..1941	400,000	5 g.	M. & S.					
Manchester City.....	60,200	8	....					
Do do.....	36,000	5	....					
Chesapeake Ohio & Southwestern—								
Stock, common.....	6,030,600	....	....	1889	398	2,163,707	761,591	Leased to New. News & Miss. Val. Co. In 1891 the Ohio Val. R.R. was bought and its bonds guar. Controls also the Owensboro F. of R. & Green R. Railroad. Deficit below charges in 1890, \$40,467; in 1891-92 (year ending June 30) def. \$18,619. July 1, '92, to Apr. 30, '93, net earns. \$722,367, agst. \$731,024.
Stock, preferred.....	3,860,000	....	....	1890	398	2,211,517	664,375	
1st mort., gold (\$19,000 per mile).1911	6,176,000	6 g.	F. & A.	1891 }	398	2,136,235	707,601	
2d mort. (\$11,000 per mile).....1911	3,865,000	6	F. & A.	11mo. }	398	2,343,350	704,215	
Pad. & E. 1st M. (dr'n at 100)...1897	200,000	6	F. & A.	1891-92			*695,490	
Do do (dr'n at 100)...1897	300,000	8	F. & A.					
Equipment bonds (\$2,000,000).1901	685,000	6	J. & J.					
Equipment trust notes.....	265,528	6	....					
Chicago & Alton—								
Common stock.....	16,269,300	8	Q.—M.	1889	849	7,790,491	2,549,278	In the net as given in table int. paid as rental has been deducted. Bonds due January, 1893, were retired with proceeds of new stock. In 1892, in addition to receipts as here given, company received \$305,918 premium on new stock, and surplus for year was \$207,046.
Pref. stock (7 p. c., not cum).....	3,479,500	8	Q.—M.	1890	849	7,339,251	2,304,840	
Gen. mort., ster., for £900,000..1903	4,379,850	6 g.	J. & J.	1891	843	7,863,448	2,729,976	
St. L. J. & C. 1st mort., assumed.1894	2,365,000	7	A. & O.	1892	843	8,003,477	2,521,625	
Do 1st M., end. by C. & A.1894	564,000	7	A. & O.				*630,575	
Do 2d M., end. by C. & A. 1898	188,000	7	J. & J.					
Do 2d M. assu'd (conv.)..1898	42,000	7	J. & J.					

\* Obligatory interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	\$					\$	\$	
Chicago & Alton—(Concluded.)								
Ia. & Mo. Riv. 1st mort. .... 1900	439,000	7	F. & A.					
Bds. for K. C. line, gld (s. f. \$60,000) 1903	1,932,000	6 g.	M. & N.					
Chicago Burlington & Northern—								
Stock (C. B. & Q. owns majority) .....	9,384,000	----	----	1889	369	1,973,242	570,731	C. B. & Q. purchased control in 1890. Sur- plus above charges in '91, \$28,569. Int. paid in 1892, \$680,900 and def., \$73,653. For 4 mos. of 1893 net earns. \$278,735, against \$225,824 in 1891-2.
1st M., s. f. (red. at 105) .....	8,522,500	5	A. & O.	1890	363	2,115,442	770,854	
2d M. (red. after May 31, 1898) 1918	2,215,000	6	J. & D.	1891	371	2,224,304	728,628	
Equip. mort. .... 1903	940,000	5	F. & A.	1892	371	2,208,972	618,141	
Debentures. .... 1896	935,000	6	J. & D.				* 662,125	
Chicago Burlington & Quincy—								
Stock .....	76,407,000	5	Q.—M.	1889	5,140	27,451,176	9,568,510	These statistics include the <i>earnings</i> of the C. B. & Q. system proper (5,556 miles Dec. 31, 1892), the <i>profits</i> of the roads outside of the system (1,010 miles) being also included as "income from investments."
Con. M. cov. Ch. Ter. (now 1st lien) 1903	18,300,000	7	J. & J.	1890	5,217	28,532,002	9,576,226	
Plain bonds .....	547,500	7	J. & J.	1891	5,324	29,287,755	10,508,217	
Sink. fund bonds (1st M. as coll.) 1895	330,000	5	J. & D.	1892	5,556	34,284,212	11,500,628	
Sink. fd. bonds (1st M. as coll.) 1901	2,316,000	5	A. & O.				* 6,440,387	
B. & M. Riv. (in Ia.) 1st M. l. gr. s. f. 1893	3,542,550	7	A. & O.					Income from the Burl. & M. land grant is not included here in table; it was in 1889, \$291,443; in 1890, \$178,455; in 1891, \$156,848; in 1892, \$188,572. In 1881 to 1887 inclusive paid 8 per cent dividend; in 1888, 5 p. c.; in 1889, 4 p. c.; in 1890, 5; in 1891, 4½ p. c.; in 1892, 5. Of the bonds as here given, more than \$15,250,000 are in the sinking funds alive, and draw interest. Surplus in 1892 (incl. land receipts) over dividends was \$990,354, agst. \$836,274 in 1891 and \$302,434 in 1890. Gross earns. (incl. all lines except C. B. & No. R.R.) for 4 mos. 1893, \$12,392,487, agst. \$12,087,569 in '92; net, \$3,641,918, against \$3,884,371; surplus above charges, \$321,918, agst. \$624,070.
1st mortgage conv. bonds. .... 1894	66,000	8	J. & J.					
C. B. & Q. Ia. Dv., s. f. 5s, dr. at 105. 1919	2,892,000	5	A. & O.					
Iowa Div. s. f. M. 4s, dr. at 100. 1919	8,152,000	4	A. & O.					
Sk. fd. 4s (B. & S. W.) dr. at 100. 1921	4,300,000	4	M. & S.					
Den. ex. coll. tr.) s. f. dr. at 100. 1922	7,968,000	4	F. & A.					* Obligatory interest.
C. B. & Q. deb. for H. & St. J. stock. 1911	9,000,000	5	M. & N.					
Neb. ext., \$20,000 p. m. (s. f.) 1927	27,246,000	4	M. & N.					
Conv. debentures. .... 1903	15,264,300	5	M. & S.					
B. & Mo. R.R. in N. con. M. dr. at 100. 1918	7,894,000	6	J. & J.					
Do do exempt. 1918	5,000,000	6	J. & J.					
Do do s. f. for A. & N. R.R. st.	3,347,000	4	J. & J.					
Rep. Val. R., 1st M. g., (dr. at 100) 1919	1,078,000	6	J. & J.					
Contingent liabilities on branches—								
Ot. Os. & F. Riv. 1st M. .... 1900	1,076,000	8	J. & J.					
Chic. & Iowa 1st & 2d Ms. 1900-1901	1,750,000	8	J. & J.					
Ch. Rock. & No. 1st M. .... 1895	250,000	8	A. & O.					
Om. & So. W. 1st M., guar. .... 1896	669,000	8	J. & D.					
Neb. Ry. consol. mort., guar. .... 1896	349,000	7	A. & O.					

## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago Burlington & Quincy—(Con.)	\$					\$	\$	
Atn. & Neb. 1st mort. .... 1908	1,125,000	7	M. & S.					
2d mort. (1st M. on bridge) .... 1927	901,280	6	J. & D.					
Lincoln & N.W.M. (dr. at 100)gu. 1910	600,000	7	J. & J.					
Chicago & Eastern Illinois—								
Stock, common (\$15,000, p. m.) .....	7,746,000	16	In 1887	1888-89	436	2,724,945	778,729	In May, '92, leased Chic. & Ind. Coal RR.
Stock, pref. \$10,000 p. m. (6 p. c.) ....	4,830,700	6	Quart'y	1889-90	436	2,943,715	1,012,285	Interest is guar. on the bonds of several
1st M. (s. f. \$20,000) ..... 1907	2,989,000	6	J. & D.	1890-91	438	3,606,779	1,456,052	leased roads. Controls Evans. T. H. &
Consol. mort., gold (\$6,000,000) 1934	2,788,000	6 g.	A. & O.	1891-92	480	3,844,510	1,130,332	Chic. RR. Has close contract with
Collateral trust bonds ..... 1912	42,000	6 g.	F. & A.				*929,160	Evans. & T. H. RR. Int. paid in 1891-92
C. & E. Ill. extension 1st mort. .... 1931	103,000	6	J. & D.					\$837,340. July 1, '92, to Apr. 30, '93 net
General consol. mort. .... 1937	6,447,000	5	M. & N.					earnings \$1,353,694 agst. \$1,211,695. Div.
Dan. & Gr. Cr. RR. 1st M., guar. 1921	119,000	6	M. & N.					on pref. stock in 1889, 6; in 1890, 6 in
Chic. & Ind. Coal 1st mort. .... 1936	4,587,000	5	J. & J.					pref. stock; in 1891, 4½ cash; in 1892, 6.
Chicago & Erie—								
Stock (owned by N. Y. L. E. & W.) ....	100,000	....	....	1888-89	269	2,181,948	193,195	Erie controls it and guar. 1st mort. int. On
1st M., gold, int. guar. .... 1982	12,000,000	5 g.	M. & N.	1889-90	269	2,710,276	534,372	earnings of \$2,750,000 up to \$3,250,000
Incomes, non-cum. .... 1982	10,000,000	5	Oct. 1	'90-'91 }	269	2,169,849	539,857	rental is 27½ p. c.; on \$3,250,000 and
Term'l bds., 1st M., gold. .... 1918	300,000	5 g.	J. & J.	10mo. }	269	2,886,583	793,810	over, 29 p. c. In '90-'91 and '91-'92 rental
				1891-92	269		*615,000	is given here as "net profits." Paid 3 p. c.
							1500,000	on incomes in Oct., 1892. Jan. 1 to April
								30, '93 gross \$978,193 agst. \$965,625.
Chicago & Grand Trunk—								
Stock ..... 1910	6,600,000	....	....	1889	335	3,633,324	783,043	Gr. Trunk of Can. gives a traffic guar.
Northwest Gr. Trunk 1st mort. .... 1910	558,000	6	J. & J.	1890	335	3,753,488	769,602	on business to and from Ch. & G. Trunk
1st M., (\$6,000,000) gold. .... 1900	5,442,000	6 g.	J. & J.	1891	335	3,726,106	728,868	Road. Surp. over charges in 1891 \$40,-
2d mort., \$ or £ ..... 1922	6,000,000	5	J. & J.	1892	335	3,946,123	710,364	016; in 1892, \$3,699. Net earn. 4 mos.
							*626,520	of '93, £24,367, agst. £64,631 in '92.
Chicago Great Western—								
Deb. stock, \$15,000,000, guar., gold. ....	11,116,000	4	J. & J.					Chicago Great Western was formed to
Pref. stock, A, 5 p. c., g., \$15,000,000. ....	10,939,200	....	....					lease and reorganize the Chicago St.
Pref. stock, B, 4 p. c., \$10,000,000 ....	7,441,310	....	....					Paul & Kansas City road, assuming
Common stock, \$30,000,000. ....	19,630,995	....	....					some of the bond issues and exchang-
Chicago St. Paul & Kansas City—								ing others for common and preferred
Common stock (\$25,000,000) ....	14,892,900	....	....	1888-89	849	2,777,986	401,081	stock. Up to recent date the following
							* Obligatory interest.	† Income interest



## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
<i>Chic. St. Paul &amp; K. City—(Con.)—</i>	\$					\$	\$	
Priority loan sterl. (red. at 105) 1934	2,823,150	5 g.	J. & J.	1889-90	863	4,225,665	663,545	Chic. St. P. & K. C. securities had been de- posited in exchange: \$14,118,850 stock, \$17,853,000 1st M. bonds, \$4,841,000 gen. mort. and \$4,047,000 incomes.
Minn. & No. W. 1st M., gold.....1934	9,628,000	5 g.	J. & J.	1890-91	922	4,360,851	627,220	
1st mort., gold, red. Jan., 1896. 1936	9,326,000	5 g.	J. & J.	1891-92	922	5,024,740	895,164	
Gen. M., g., int. began Jan., 1893. 1989	4,886,000	4 g.	J. & J.				*1,390,900	
Income bds. (conv. into pref. stk.) 1936	4,981,700	5	J. & J.				†249,085	
Equipment lease warrants. 1893-1901	1,524,313	7	....					
Chicago Milwaukee & St. Paul—								
Common stock (\$47,062,500).....	46,027,261	2	Ap., '93	1888-89	5,723	25,648,337	9,099,953	Preferred stock has a prior right to 7 per cent from net earnings in each year, not cumulative. The terminal bonds are se- cured on certain property in Milwaukee and Chicago. The incomes of 1921 are conv. into com. stock, and may be drawn at 105 by sinking fund. The other bonds stated as "convertible" are convertible into preferred stock at certain periods.
Preferred stock (7 p. ct. non-cum.)...	25,757,900	7	A. & O.	1889-90	5,702	26,625,732	9,452,635	The general mortgage of 1889, due 1889, is for \$150,000,000, and will take up the prior bonds as they fall due.
Minnesota Central 1st M.....1894	123,000	7	J. & J.	1890-91	5,721	27,922,649	9,556,149	Of the bonds here given \$5,996,000 were in Co.'s treasury June 30, 1892.
Iowa & Minn. 1st M., conv.....1897	3,012,000	7	J. & J.	1891-92	5,783	32,408,448	11,705,858	Divid's on com. stock in 1883 and '84, 7 p. ct.; in '85, 4; in '86, 5; in '87, 5; in '88, 2½; then none till Oct., 1892, when 2 p. c. was paid. On pref., '83 to '87 incl. 7; in '88, 6; in '89, 4½ p. c.; in 1890 and since 7 p. c. per annum.
Prairie du Chien 1st mort.....1898	3,674,000	8	F. & A.				*7,175,129	Year ends June 30, and surplus over charges and dividends on pref. stock was \$1,072,992 in 1888-9; \$941,652 in 1889-90; \$702,528 in 1890-1 and \$2,- 859,096 in 1891-92.
2d mort., convert.....1898	1,233,000	7-3	F. & A.					For 10 mos. from July 1, '92, to Apr. 30, '93, gross earnings were \$28,686,782, agst. † Income interest.
Iowa & Dakota 1st m., convert. 1899	540,000	7	J. & J.					
River Div. 1st mort., convert...1902	3,804,500	7 g.	J. & J.					
Chic. & Mil. 1st mort., convert. 1903	2,393,000	7	J. & J.					
C. M. & St. P. consol. M., con.. 1904-5	11,485,000	7	J. & J.					
I. & D. Ext. 1st m., convert.....1908	3,505,000	7	J. & J.					
S. W. Div. 1st m. West. Un. RR. 1909	4,000,000	6	J. & J.					
Lacrosse & Dav. Div. 1st mort. 1919	2,500,000	5	J. & J.					
Wisconsin Val. RR. Co. 1st m...1909	1,106,500	7	J. & J.					
Wis. Val. Div. 1st m. of 1880, s.f. 1920	2,366,000	6	J. & J.					
So. Minn. Div. 1st mortgage.....1910	7,432,000	6	J. & J.					
Mineral Point Div. 1st mort....1910	2,840,000	5	J. & J.					
Hast'gs & Dak. Div. Ext. 1st m. 1910	5,680,000	7	J. & J.					
do do 1910	990,000	5	J. & J.					
Dub. Div. (C. Cl. D. & M.) 1st M., s.f. 1920	6,565,000	6	J. & J.					
Chic. & Pac. Div. 1st mortgage. 1910	3,000,000	6	J. & J.					
Western Div. 1st mort., gold. 1921	25,340,000	5 g.	J. & J.					
Chic. & Lake Sup. Div. 1st m., g. 1921	1,360,000	5 g.	J. & J.					
Wis. & Minn. Div. 1st m., gold. 1921	4,755,000	5 g.	J. & J.					
Fargo & Sou., 1st m., g., assum'd. 1924	1,250,000	6 g.	J. & J.					
Terminal mortgage, gold.....1914	4,748,000	5 g.	J. & J.					
Dak. & Gt. South., 1st M., gold. 1916	2,856,000	5 g.	J. & J.					

\* Obligatory interest.

† Income interest.



# STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago Milwaukee & St. Paul—(Con.)	\$					\$	\$	
Chic. & Mo. Riv. Div. 1st mort. 1926	3,083,000	5	J. & J.					\$27,447,111 for same period of previous
Mort. of '86, con., s. f., dr. at 105. 1916	1,680,000	5	J. & J.					year; net, \$9,743,758, agst. \$10,094,145.
Gen. M., g., \$150,000,000, Ser. A. 1989	14,629,000	4 g.	J. & J.					
Hastings & Dakota, convert. 1903	89,000	7	J. & J.					
Chicago & Northern Pacific—								
Stock (No. Pac. owns \$15,010,000)...	30,000,000	----	----	1892 }			612,817	Leased to Wis. Cent. and sublet to No. Pac.,
Ch. & Gt. West. 1st M., g., int. gu. 1936	394,000	5 g.	J. & D.	6 mos. }	-----		*1,319,600	the N. P. guaran'g int. on bonds. Rental
First M., \$30,000,000, g., int. gu. 1940	25,348,000	5 g.	A. & O.					is net earns., plus \$350,000 gold per year,
Purchase money mort. 1938	650,000	5	----					lessee charging advances made.
Chicago & Northwestern—								
Common stock.....	39,054,383	6	J. & D.	1888-89	4,250	25,977,636	9,950,349	The Mil. L. Shore & West. was acquired in
Preferred stock (7 per cent).....	22,335,100	7	Q.—M.	1889-90	4,250	27,505,577	10,100,472	Dec., 1891, by exchange of stock on cer-
Peninsular RR. 1st M. (convert). 1898	128,000	7	M. & S.	1890-91	4,273	28,053,259	9,762,253	tain terms.
Chic. & N. W. consol. sink. fund M. 1915	12,771,000	7	Q.—F.	1891-92	4,273	31,740,008	11,403,570	The sinking fund bonds of 1929 are se-
Chic. & Mil. 1st mort. 1898	1,700,000	7	J. & J.				*6,684,949	cured by mortgage bonds on new road
Ced. Rap. & Mo. R. RR.—								acquired at \$15,000 per mile.
1st M. 2d Div. 1894	582,000	7	F. & A.					The Fre. Elk & Mo. Val. and Sioux City &
1st mort. 3d Div. 1916	2,332,000	7	M. & N.					Pac.—1,407 miles June 30, '92—are oper-
Mort. of 1884. 1909	769,000	7	J. & D.					ated separately and are so given here.
Iowa Midland 1st mort. 1900	1,350,000	8	A. & O.					Common stock was \$41,387,150, of which
Madison extens. 1st M., gold. 1911	2,977,500	7 g.	A. & O.					\$2,331,983 was in Co.'s treas. in May, '93.
Menominee ext. 1st M., gold. 1911	2,546,500	7 g.	J. & D.					Prof. stock has prior right to 7 per cent;
Northwest Union 1st M., gold. 1917	3,365,000	7 g.	M. & S.					then com. entitled to 7; then pref. takes
Chic. & N. W. gen. con. M., g., s. f. 1902	12,336,000	7 g.	J. & D.					3 per ct.; then com. 3; then both share.
Menominee Riv. 1st M. two ser's. 1906	560,000	7	J. & J.					In addition to bonds here given there
Mil. & Mad. 1st mort. 1905	1,600,000	6	M. & S.					was held in sink. fund May, 1892, \$1,-
Chicago & Tomah 1st mort. 1905	1,528,000	6	M. & N.					912,500 live bonds.
Chic. Mil. & N. W. const. bonds. 1905	601,000	6	M. & N.					Dividends paid on C. & N. W. stock since
Escanaba & Lake Sup. RR. 1st M. 1901	720,000	6	J. & J.					1885-6, incl., 6 on com. and 7 on pref. y'rly.
Des Moines & Minn. 1st M. 1907	600,000	7	F. & A.					Land sales (not incl. in receipts here) were
Ott. C. F. & St. P. 1st M., guar. 1909	1,600,000	5	M. & S.					in 1889-90, \$465,000; in 1890-1, \$431,-
Northern Illinois 1st mort. 1910	1,500,000	5	M. & S.					674; in 1891-92, \$568,752.
Minnesota Valley RR. 1908	150,000	7	A. & O.					
Plainview RR. 1908	100,000	7	M. & S.					

\* Obligatory interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	\$					\$	\$	
Chicago & Northwestern—(Conc'd)—								Earnings and charges were as follows for two years ending May 31:
C. & N. W. s. f. bonds, red. at 105. 1929	6,305,000	6	A. & O.					1890-91. 1891-92.
Do do..... 1929	7,617,000	5	A. & O.					
Iowa Div. 1st M. (\$1,411,000).... 1902	829,000	4½	A. & O.					Receipts— \$ \$
Sink. fund deb., red. at 105.... 1933	9,800,000	5	M. & N.					Gross earnings.... 27,793,674 31,422,272
Debent. of 1909 (\$6,000,000).... 1909	3,569,000	5	M. & N.					Net earnings..... 9,502,668 11,085,834
30-yr. deb. (\$10,000,000)..... 1921	10,000,000	5	A. & O.					Investments, etc. 259,585 317,736
Extension bonds..... 1926	17,689,000	4	F. & A.					
Win. & St. Pet. 2d m. (now 1st) gu. 1907	1,592,000	7	M. & N.					Total receipts. 9,762,253 11,403,570
1st M. ex., gold, ld. gr., s. f., guar. 1916	4,067,500	7 g.	J. & D.					Fixed charges, divi- dends, &c..... 9,527,495 10,159,120
Maple River 1st mortgage, guar. 1897	402,500	7	J. & J.					
Roch. & No. Minn. 1st mort., gu. 1908	200,000	7	M. & S.					Balance, surplus. 234,758 1,244,450
Dakota Central 1st M. guar..... 1907	1,007,000	6	M. & S.					West. lines, sur.... 51,951 136
1st mort. on So. East. Div. guar. 1907	2,000,000	6	M. & N.					
Fremont Elk. & Mo. Val.—								Total, surplus... 286,709 1,244,576
Consolidated mortgage..... 1933	7,725,000	6	A. & O.	1888-89	1,236	3,098,588	1,031,846	In 1892-3 (partly estimated) gross earn- ings were \$32,955,424; balance over fixed charges, \$4,746,771; dividends, \$3,906,561; surplus, \$840,209; add surp. of Western lines, \$57,695; total surplus, \$897,204.
S. C. & P. Car Tr., ass'd, dr. yrly.. 1896	119,000	6	M. & S.	1889-90	1,236	3,218,352	1,030,711	
				1890-91	1,283	3,310,239	1,038,100	
				1891-92	1,300	3,481,256	1,090,862	
							* 470,640	
Sioux City & Pacific—								
Pref. stock (1st m. on 6 m.).....	169,000	7	A. & O.	1888-89	107	579,742	231,072	
1st mort. (ass'd. by C. & N. W.) 1898	1,628,000	6	J. & J.	1889-90	107	543,971	221,610	
2d mort. (Governm't subsidy) 1898	1,628,320	6	J. & J.	1890-91	107	501,383	197,959	
				1891-92	107	510,216	135,473	
							* 195,300	
Chicago & Ohio River—								
Stock, (\$1,500,000).....	438,800	----	----	1888-89	86	77,016	13,290	Interest paid in 1890-1 \$3,120. Coupons of 1st M. bonds from May 1, 1891, to Nov. 1, 1893, inclusive, are funded. Consol. with Peoria Decatur & Evans. is proposed.
1st mort. (\$500,000 int. funded) 1916	250,000	6 g.	M. & N.	1889-90	86	70,319	9,785	
Income bonds..... 1916	618,300	6	M. & N.	1890-91	86	74,012	6,222	
							* 15,600	
							† 37,098	
Chicago Peoria & St. Louis—								
Stock.....	3,500,000	----	----	1890-91	401	905,331	280,186	Leases No. & So. Ill., and is operated in * Obligatory interest. † Income interest.

## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago Peoria & St. Louis—(Contin'd.)	\$					\$	\$	
1st mort., gold.....1928	1,500,000	5 g.	M. & S.	1891-92	416	1,288,095	386,400	combination with Litch. Car. & W., L. & St.
1st con. M., g. (\$300,000 are 6s) . . 1939	1,041,000	5&6g	M. & N.				*259,200	L. and J. L. & St. L. Exten. to Rock Isl.
Consol. M. (\$20,000 p. m.), gold...1941	863,000	5 g.	J. & D.					in progress.
J. L. & St. L. con. M., gu., gold...1940	1,380,000	5 g.	J. & J.					
Jack. So. East. 1st M.....1910	300,000	6	J. & J.					
Chicago Rock Island & Pacific—								
Stock (for \$50,000,000).....	46,156,000	3	In 1893	1889-90	3,339	18,848,706	4,394,035	All lines are included here in the earn-
1st mortgage.....1917	12,100,000	6	J. & J.	1880-91	3,408	18,690,296	4,215,851	ings. Year ends March 31. In 1888
C. & S. W. 1st(g.in cur.by C.R.I.&P.).'99	5,000,000	7	M. & N.	1891-92	3,456	18,742,275	4,677,180	paid 6½ p. c. div.; in '89, 4; in '90, 4; in
Exten. and coll. M. (red. aft. '94). 1934	39,934,000	5	J. & J.	1892-93	3,610	20,971,110	5,087,253	'91, 3; in '92, 4; in 1893 (incl. August),
Deb.bds.red.at 105(\$10,000,000)1921	3,000,000	5	M. & S.				*3,222,700	3 p. c.
Chicago St. Paul Minn. & Omaha—								
Common stock (\$21,403,293).....	18,559,360	....	....	1889	1,394	6,474,988	1,899,932	Controlled by Ch. & Northwest. Receipts
Pref. stock (7 p.c., n. c.)\$12,646,833.	11,259,913	(?)	J'y. '93	1890	1,391	6,977,748	2,096,448	do not include land sales, which were
St.P.Stillw.&Taylors Falls 1st M.1908	334,800	7	J. & J.	1891	1,440	8,097,981	2,545,874	net in 1890, \$586,784; 1891, \$468,728;
Hudson & River Falls 1st M.....1908	125,000	8	J. & J.	1892	1,482	9,280,576	2,785,083	1892,\$368,468. Dividend on pref. in 1886
Chic. St. P. & Minn. 1st M., gold. . 1918	3,000,000	6 g.	M. & N.				*1,405,553	and 1887, 6 p. c.; 1888 to 1891 incl., 4
St.P.&S.C. 1st M., g., \$7,000,000.1919	6,070,000	6 g.	A. & O.					p. c. per annum; 6½ in 1892.
North Wisconsin 1st mort.....1930	800,000	6	J. & J.					Sur. over div. in 1889, \$630,342; in 1890,
Minn. East. 1st mort., guar.....1909	75,000	7	J. & J.					\$687,235; in '91, \$559,536; in 1892,
C. St. P. M. & O. consol. M.....1930	13,730,000	6	J. & D.					\$566,697.
S. Ste. M. & So. W. 1st M., guar..1912	400,000	5	M. & N.					
Chicago & Western Indiana—								
Stock (owned by lessees) .....	5,000,000	6	In 1892	Profits	are re	ntals rec'd.	less int. pd.	Sur. over fixed charges in 1892, \$290,089 ;
1st M., gold (sub. to call at 105).1919	1,764,000	6 g.	M. & N.				*609,036	in 1891, \$259,114; in 1890, \$646,100;
Gen. M., gold, s. f., red'le at 105.1932	8,396,666	6 g.	Q.—M.					in 1889, \$321,893. Divs. are irregular.
Chicago & West Michigan—								
Stock (\$158,600 add'n held in trust).	7,448,200	1½	Feb., '93	1889	408	1,381,779	363,313	Divs. 3 p. c. in '90; in '91 and '92, 3½.
G. R. N. & L. S. 2d M. (1st on 11 m.)1905	19,000	7	J. & D.	1890	489	1,613,168	570,545	The equip. bonds are redeemable at 100.
Chic. & No. M. 1st mort. guar...1931	1,667,000	5	M. & N.	1891	482	1,757,553	523,434	For 4 mos. of '93 net earns. \$92,635,
General mort. (1st on 432 miles).1921	5,758,000	5	J. & D.	1892	574	2,032,540	521,863	agst. \$150,895 in '92; def. under charges,
M.Equip.Co.1st M.(\$500,000)gu.1902	330,000	6	J. & D.				*302,330	\$37,906 agst. sur. of \$59,746.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Cincinnati Dayton & Ironton— Stock (owned by C. H. & D.).....	\$ 5,000,000	....	....	1891 } 8 mos. }	....	\$ 378,895	\$ 101,047	Leased to Cin. Hamilton & Dayton, which guarantees the bonds.
1st M., gold, guar. by C. H. & D. 1941	3,500,000	5 g.	M. & N.				* 175,000	
Cincinnati Hamilton & Dayton— Stock, common (\$8,000,000).....	4,000,000	5	Q.—J.	1890-91	....	4,042,836	1,074,855	Lease of Cin. Jack. & Mack. is proposed but so far has been prevented by litigation.
Stock, preferred, series A.....	500,000	4	Q.—J.	1891-92	....	4,340,899	1,173,300	Will acquire in 1893 the Ind. Spring. & West. Surplus above charges in 1892, \$596,667.
Stock, preferred, series B.....	500,000	4	Q.—J.				* 413,730	
Stock, "Eagle".....	595,900	4	Q.—M.					
Consol. M., sink. fd. 1 per cent. 1905	435,000	5	A. & O.					
Consol. M., sink. fd. 1 per cent. 1905	1,371,000	6	A. & O.					
Consol. M., sink. fd. 1 per cent. 1905	996,000	7	A. & O.					
2d mortgage bonds, gold..... 1937	2,000,000	4½ g.	J. & J.					
General mort., \$7,800,000, gold. 1942	3,000,000	5 g.	J. & D.					
Cincin. Jackson & Mack. Railway— Stock.....	16,000,000	....	....	1888-89	348	599,230	57,544	A lease to Cin. H. & Day. Road was pre- vented by litigation. Net earns. July 1, 1892, to April 30, 1893, \$166,054, agst. \$151,399 in 1891-92.
1st M., gold (\$4,800,000)..... 1991	4,000,000	4 g.	J. & D.	1889-90	349	659,248	122,616	
				1890-91	345	724,972	136,740	
				1891-92	349	696,588	109,607	
							* 160,000	
Cincinnati & Muskingum Valley— Stock (Penn. R.R. owns \$2,430,900)...	3,997,320	....	....	1889	148	447,038	40,794	Def. under charges in 1891, \$49,776; in 1892, \$68,702. Jan., '87, coup. paid in Dec., '92, and in '93 suit to compel pay- ment of other coupons was instituted.
1st M. (Penn. R.R. owns \$754,000). 1901	1,500,000	7	J. & J.	1890	148	437,606	56,514	
				1891	148	465,260	55,223	
				1892	148	476,076	56,628	
							* 105,000	
Cinn. New Orleans & Texas Pac.— Stock, common.....	3,000,000	4	in 1891	1888-89	336	3,655,859	379	Receiver app'ted in Mar., '93. Net in table is after deduct. rental. Last dividend 4 p. c. in 1891. Net earns. July 1, '92, to April 30, '93, \$840,184, agst. \$1,032,307.
				1889-90	336	4,309,144	553,058	
				1890-91	336	4,379,143	262,812	
				1891-92	336	4,337,498	12,671	
Cincinnati Rich. & Fort Wayne— Stock (Penn. R.R. owns \$1,256,900)...	1,709,313	....	....	1889	86	446,724	117,197	Operated by P. C. C. & St. L. Interest is guaranteed by Gr. R. & I., Penn. Com- pany and Pitts. C. C. & St. L. Guar- anteed.
1st M., gold, interest guar. .... 1921	1,800,000	7 g.	J. & D.	1890	86	471,296	165,854	
				1891	86	452,068	88,931	
							* Obligatory interest.	

† Last paid.



## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Cincinnati Rich & Fort Wayne—(Con.)	\$			1892	86	\$ 496,602	\$ 132,330 *126,000	tors advanced to Dec. 31, 1892, \$1, 172,247.
Cincinnati Saginaw & Mack.— Stock .....	1,500,000	----	-----	1891	53	184,731	40,867	Leased to Chic. & Gr. Trunk Railway.
1st mort. (\$2,000,000) gold.....1920	1,680,000	5 g.	J. & J.	1892	53	215,483	48,693 *84,000	Interest paid in 1891-92 \$84,000, and def. \$35,306.
Cincinnati Wabash & Michigan— 1st mort., gold.....1991	4,000,000	4 g.	J. & J.	1890 1891 1st 6 mo 1891-92	165 106 207	603,170 312,317 824,895	202,514 117,541 197,636 *160,000	Operated by Cleveland Cincinnati Chicago & St. Louis Road, which owns all the stock.
Cleveland Akron & Columbus— Stock .....	4,000,000	1 1/4	Oct., '92	1888-89	195	735,141	105,309	Paid 1 1/2 p. c. div. in 1886 and 1887; 1 p. c. in 1888, 1889, 1890 and 1891; 1 1/4 in 1892. July 1, 1892, to Apr. 30, '93, net carn., \$226,250, against \$213,583 in 1891-92.
Gen. mort., gold (\$1,800,000)....1927	1,765,000	5 g.	M. & S.	1889-90	195	797,890	142,244	
Eq.Tr. & 2d M.,g.(red.Aug.1900).1930	730,000	6 g.	F. & A.	1890-91 1891-92	194 194	902,535 967,943	169,297 197,357 *132,050	
Cleveland Canton & Southern— Stock, com. (\$5,000,000) .....	4,151,209	----	-----	1888-89	161	390,215	122,438	1st pref. stock to be issued in exchange for
Stock, 1st pref. (3 p. c. non-cum.)....	(?)	----	-----	1889-90	161	499,504	142,810	old pref. on payment of \$10 per share, proceeds to pay floating debt. The old
Cl. & Can. 1st M. (\$12,000 p. m.) 1917	2,000,000	5	J. & J.	1890-91	161	660,668	196,511	bonds may be exchanged for the new consols. Int. paid on bonds in 1891-2 \$196,-
Cl. & Can. Eq.Tr. & Im. 2d M.,gld.1917	1,065,000	5 g.	A. & O.	1891-92	210	786,552	263,610 *201,308	720. July 1, 1892, to Mar. 31, 1893, net earnings \$241,559, agst. \$191,981.
Wayne & Can. 1st M., guar., gold.1928	200,000	5 g.	J. & D.					
Coshocton & South. 1st M., gold.1917	600,000	5 g.	J. & J.					
Consol. mort. (\$26,000 p. m.)....1942	nil.	5	-----					
Car trusts.....	134,371	6	M. & N.					
Clev. Cinn. Chic. & St. Louis— Common stock (\$28,700,000 author.)	28,000,000	1 1/2	Feb. '93	1889-90	1,629	12,962,307	3,271,600	The 100 year mort. was authorized in May, 1893, and \$29,252,000 are reserved for
Pref. stock (5 p. c. non-cum.).....	10,000,000	5	Q—J.	1890-91	1,629	13,217,377	3,543,186	prior issues. There were \$360,000
Ind. Cincin. & Laf. mortgage....1897	379,000	7	F. & A.	1891-92	1,600	13,829,458	3,714,384 *2,463,200	equipment notes out in June, 1893.
C. I.St.L. & C. con. M., dr at 105.1920	745,000	6	M. & N.					Income account was as follows for years
Gen. 1st M. (\$10,000,000) g...1936	7,755,000	4 g.	Q—F.					ending June 30:
Bel. & Ind. 1st M., part due y'rly, '94-99	127,000	7	J. & J.					* Obligatory interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	\$					\$	\$	1890-91. 1891-92.
Cleve. Cin. Chic. & St. L.—(Cone'd.)—								\$ \$
C. C. C. & I. 1st mort., sink. fd. 1899	3,000,000	7	M. & N.					
Con. M. d'n at 100 if unstm'p'd. 1914	4,153,000	7	J. & D.					
Gen. con. M., g., (\$12,000,000). 1934	3,205,000	6 g.	J. & J.					Gross earnings. 12,888,616 13,585,386
Indian. & St. L. 1st M., 3 ser. .... 1919	2,000,000	7	Various					Net income. .... 4,023,384 3,990,916
2d Mort. for \$2,000,000, gold. 1912	500,000	6 g.	M. & N.					Interest, rent'ls, and dividends 3,921,823 3,910,174
C. C. C. & St. L. 1st M. (C. V. & C.), g. 1939	5,000,000	4 g.	J. & J.					Surplus. .... 101,561 80,742
White Water branch 1st M., g. 1940	650,000	4 g.	J. & J.					From July 1, 1892, to Apr. 30, 1893, gross earn., \$12,276,197, agst. \$12,244,639
Spr. & Col. Div. 1st M., gold. .... 1940	1,103,500	4 g.	M. & S.					in 1891-2; net, \$3,058,225, agst. \$3,527,- 242; sur. over charges, \$856,192, agst. \$1,260,895.
St. Louis Div., coll. tr., gold. .... 1990	10,000,000	4 g.	M. & N.					Dividends on pref. stock have been 1½ p. c. quarterly; on common in 1890, 4 p. c.; in 1891, 3 p. c.; in 1892, 3 p. c.
Cin. S. & Cl. 1st con. mort., gold. 1928	2,571,000	5 g.	J. & J.					
S. D. & C. 1st M., g. (dr. at 100). 1900	27,000	6	F. & A.					
C. L. & C. 1st mort., gold. .... 1901	792,000	7 g.	M. & S.					
Col. Springf. & Cin. 1st M. .... 1901	78,000	7	M. & S.					
Cin. & Spring. 1st mort., int. gu. 1901	2,000,000	7	A. & O.					
2d mort. .... 1902	125,000	7	J. & J.					
C. C. C. & St. L. 100-yr. M., gold. 1993	5,000,000	4 g.	J. & D.					
Cleveland Lorain & Wheeling -								
Stock, common. ....	1,000,000	2	.....	1888-89	164	1,121,085	302,484	Controlled in Cin. Ham. & Dayton in- terest. 1892 earns. are from Jan. 1 to June 30. Dividend on pref. stock in '87, 3 p. c.; in 1888, 2 p. c.; in 1889, 2 p. c.
Stock, preferred. ....	4,600,000	½	In 1889	1889-90	164	1,145,232	343,914	
Clev. Tus. V. & W. 1st M. .... 1898	700,000	7	A. & O.	1891	164	1,332,534	323,353	
Clev. Lor. & Wh. 1st M. .... 1895	150,000	6	J. & J.	1892 }	164	669,996	112,161	
Car trusts. ....	150,000	6	....	6 mos. }			*67,000	
Cleveland & Mahoning Valley—								
Stock. ....	2,759,200	See r	emarks.	Earn'gs	not	separately	reported.	Leased to N. Y. P. & O. RR. till 1982 for \$514,180 per annum. Dividends are 11½ to 12½ p. ct. per an. Coupon int. on consols is J. & J.; reg. int. Q—J.
1st mort., (ext.) .... Aug. 1, 1893	654,000	7 g.	F. & A.				*154,933	
3d mort. (now 2d). .... 1896	487,900	7	M. & S.					
Consol. mort. (\$3,000,000), gold. 1938	1,500,000	5 g.	Var.					
Cleveland & Marietta—								
Stock. ....	2,000,000	6 g.	....	1889-90	105	280,609	59,209	Mar. Pitts. & Cl. reorganized in '86 with new stock. Int. paid in 1891-92, \$45,606.
1st mortgage, gold. .... 1937	590,000	....	F. & A.	1890-91	105	362,594	90,405	From Jan. 1 to Mar. 31, 1893, net earns were \$20,877 agst. \$18,958 in 1891-92.
Car trusts. .... var.	180,779	8	Var.	1891-92	105	337,077	73,588	
							*49,856	
Cleveland & Pittsburg—								
Stock (guar.) ....	11,236,850	7	Q.—M.	1889	225	3,163,269	935,347	Leased to Penn. Co. for 7 p. ct. on stock * Obligatory interest.
			Last paid.					

## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Cleveland & Pittsburg—(Con.)—	\$					\$	\$	
Con. sink. fd. M. for \$5,000,000..1900	1,645,000	7	M. & N.	1890	225	3,593,673	1,133,958	and int. on bds. The general mort. is for
Const.&eq.,inc,ser."A"dr.at100.1913	850,000	7	J. & J.	1891	224	3,429,278	1,115,507	\$10,000,000. Deficit to Penn.RR., lessee,
Do do ser. "B".....1942	436,000	4½	A. & O.	1892	224	3,575,047	1,155,596	in '88, \$122,168; in '89, \$229,740; in
Gen. mort., gold, guar., ser. "A".1942	3,000,000	4½ g.	J. & J.				*250,150 †79,120	1890, \$2,517; in 1891, \$14,795; profit
Colorado Midland—See Atchison Topeka & Santa Fe.								in 1892, \$440.
Columbia & Greenville—								
Common stock (pledged).....	1,000,000	----	----					
Preferred stock (6 per cent non-cum.)	1,000,000	16	Dec. '82	1889-90	296	842,231	202,859	Leased to R. & D. RR. (in receiver's hands)
1st mortgage, gold.....1916	2,000,000	6 g.	J. & J.	1890-91	296	875,484	150,588	and interest on 2d M. in default. Deficit
2d mortgage.....1923	1,000,000	6	A. & O.	1891-92	296	750,709	75,177 *180,000	under interest in 1890-91 \$27,412; in
Columbus & Cincinnati Midland—								1891-92 \$104,823.
Stock, common.....	2,000,000	----	----	1889	71	357,987	100,019	Leased to Cent. Ohio and lease assigned
Pf. stock (iss'd to B. & O.) red. at par.	1,000,000	See r	emarks.	'89-90 }	71	262,707	85,831	to B. & O. Interest on 1st M. was reduced
1st m., gu. by C. O. and B. & O...1939	2,000,000	4½	J. & J.	9mos. }	71	344,458	69,200	to 4½ p. c. and guaranteed by B. & O.
Debentures, guar.....1895	240,000	4½	J. & J.	1890-91	71	347,647	22,769 *100,800	B. & O. after 1894 will pay 3 p. c. on pref.
				1891-92	71			stock, which stock is exchange'ble for
								the common.
Columbus Hocking Val. & Toledo—								
Stock (\$20,000,000).....	11,696,300	\$133	in 1885	1889	325	2,524,655	1,011,369	Int. on bonds in 1892 \$923,030. There
Stock pf. 5 p.c. non-cum. (\$2,500,000)	2,000,000	5	J. & J.	1890	327	3,088,900	1,315,857	are ear trusts maturing from '93 on,
C. & H. V. 1st M.....1897	1,401,000	7	A. & O.	1891	326	3,303,925	1,430,401	but int. on them has been deduct'd here.
Col. & Tol. 1st M.....1905	2,500,000	7	F. & A.	1892	328	3,382,586	1,414,010	In 1891 surp. over charges was \$393,131,
Col. & Tol. 2d M.....1900	600,000	7	M. & S.				*923,030	agst. \$300,232 in '90; in 1892, sur.
Ohio & W. Va. 1st mort.....1910	1,584,000	7	M. & N.					\$436,525.
Consol. M., gold (\$14,500,000)..1931	8,000,000	5 g.	M. & S.					For 4 months of 1893 net earnings were
Gen. M. on road & H. C'l & RR., g.1904	1,618,000	6 g.	J. & D.					\$434,502, against \$387,826.
Columbus Shawnee & Hocking—								
Stock, common (\$3,000,000).....	2,000,000	----	----	1891	161	618,701	217,461	Zanesv. Ter. R'y bonds are guar. Int. on
Stock, preferred (\$3,000,000).....	2,000,000	----	----	1891-92	161	723,647	192,057	bonds in '91-'92 was only \$164,953, agst.
1st M. (\$5,000,000), gold.....1940	3,499,693	5 g.	J. & J.				*201,681	\$192,057 income. July 1, '92 to Apr. 30,
Equip. mort., g., (red. after '96).1916	445,000	6 g.	A. & O.					'93, net earns. \$258,050, agst. \$206,114
†Last paid.	\$	In	stock.					* Obligatory interest. † Income interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Columbus Southern—	\$					\$	\$	
Stock, common .....	880,000	....	....	1890-91	} ....	47,584	3,504	Columbus, Ga., to Albany, Ga. Com- pleted in 1890. Operated by Georgia Midland & Gulf.
Stock, preferred .....	440,000	....	....	6 mos.				
1st mortgage, gold .....	1,087,500	5 g.	F. & A.	1891-92	88	98,638	17,034 *54,375	
Concord & Montreal—								
Stock, class I. (B. C. & M. pref.).....	800,000	6	M. & N.	89-'90	} 388	2,775,601	519,620	Boston Concord & Montreal and Concord roads consolidated in '89. "Extraordin- ary" exp. are deducted from net profits in table. Div. in 1890, 1891 and 1892 on Classes I. and IV., 6 p. c.; div. on Class II. in 1891, 2 p. c.; in 1892, 3 p. c.
Do Class II. (B. C. & M. new) .....	540,400	3	May, '93	15 mos.				
Do Class III. (B. C. & M. old) .....	459,600	....	....	1890-91	388	2,471,698	474,111	
Do Class IV. (\$6,000,000 authorized)	4,200,000	6	M. & N.	1891-92	388	2,369,499	551,950	
B. C. & M. Improvement mort. 1911	500,000	6	J. & J.				*196,972	
C. & M. consol. M. (\$5,500,000) 1920	4,174,300	4	J. & D.					
Connecticut & Passumpsic Rivers—								
Stock, pref. (\$3,000,000 authorized) ..	2,500,000	5	F. & A.	Earn'gs	not	separately	reported.	Leased from Jan. 1, '87, to Boston & Low- ell at 5 p. c. till 1897 and 6 after. Subse- quently B. & L. was leased to Bos. & M.
1st mortgage, gold .....	1,900,000	4 g.	A. & O.				*93,500	
Newport & Rich. 1st mort., guar. 1911	350,000	5	J. & J.					
Connecticut River —								
Stock, common (\$2,670,000) .....	2,580,000	¶ 10	J. & J.	1888-89	80	1,099,197	244,476	Leased to B. & M. from 'Jan. 1, '93, for \$258,000 per an. and int. on the scrip out. Lessee also assumed \$876,000 notes. In 9 mos. to March 31, 1893, sur. over charges, \$268,995 agst \$305,575 in '91-2.
Scrip red'able in cash or bonds. 1903.	1,290,000	4	J. & J.	1889-90	80	1,158,790	421,582	
				1890-91	80	1,165,018	415,221	
				1891-92	80	1,212,932	404,819	
							*51,600	
Connecting (Phila)—								
Stock (Penn. RR. owns \$1,277,700) ..	1,278,300	6	J. & D.	Earn'gs	not	t reported.	*59,460	Connecting link in Phila. Leased to Ph. & Tren. RR. at 6 p. c. and oper'd by Penn. RR.
1st M. (ser. A, B, C & D) 1900 to 1904	991,000	6	M. & S.					
Cumberland & Pennsylvania—								
Stock .....	1,500,000	....	....	Earn'gs	not	separately	reported.	It is owned and operated by Consolidation Coal Co., which guarantees the bonds.
1st M., g., guar. by Consol. Coal. 1921	1,000,000	5 g.	M. & N.				*50,000	
Danbury & Norwalk—								
Stock (exch'd for New Haven stock) ..	600,000	See re	marks.	Earn'gs	not	separately	reported.	In July, '86, leased to Housatonic for int. on debt and 5 p. c. on stock. New lease made to N. Y. N. H. & Hart., and stock exchanged.
Consol. mort. ....	100,000	6	J. & J.				*33,500	
Do Do .....	400,000	5	J. & J.					
General mort. ....	150,000	5	A. & O.					
Dayton & Michigan—								
Com. stock (\$2,396,750 is guar. 3½%)	2,403,243	3½	A. & O.	1888-89	142	1,496,533	660,537	Leased to Cin. Ham. & Day. Profit to les- * Obligatory interest.
¶ Jan., 18 93, paid ½ p. c. extra.		½ p. c.	extra.					



## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Dayton & Michigan—( <i>Concluded.</i> )—	\$					\$	\$	
Preferred stock, 8 p. c. guar.....	1,211,250	8	Q.—J.	1889-90	142	1,591,123	692,294	see in 1887-88, \$363,933; in 1888-89,
Consol. mort., guar. by C. H. & D. 1911	2,675,000	5	J. & J.	1891	142	1,776,380	710,612	\$348,068; in 1889-90, \$379,494; in cal-
Toledo Depot 2d mort.....1894	53,000	7	M. & S.				*137,460	endar year 1891, \$392,366.
Delaware—								
Stock, 6 p. c. guar. till 1898.....	2,196,982	6	J. & J.	1888-89	100	834,484	168,641	Part of Penn. R.R. system; rental 30 p. c.
Mort. bds. (conv.), guar. P. W. & B. 1895	551,000	6	J. & J.	1889-90	100	857,777	121,956	of earnings but stock guar. 6 p. c. Loss
Gen. M. for \$2,000,000, gold....1932	500,000	4½ g.	J. & J.	1890-91	117	1,099,932	363,393	to lessee in 1888-9, \$25,146; in 1889-90,
				1891-92	117	1,152,650	293,683	\$16,714; in 1890-91 profit \$104,401; in
							*55,560	1891-92 profit \$52,745.
Delaware & Bound Brook—								
Stock (guar.).....	1,800,000	8	Q.—F.	1889	31	851,093	382,013	This, with Central of N. J. and No. Penn.,
1st mort.....1905	1,500,000	7	F. & A.	1890	31	954,303	419,776	forms a line between N. Y. and Phila.
1st on Trent. Br., 2d on main line, '99	300,000	6	M. & N.	1891	31	1,025,022	520,648	Leased to Phila. & Read. for interest and
				1892	31	1,132,441	611,272	8 per cent dividends.
							*123,000	
Delaware & Hudson Canal—								
Stock.....	30,000,000	7	Q.—M.	1889	....	10,757,434	3,533,236	This Co. leases a number of railroads. Re-
Deb. loan (sec. by Penn. Div. bds) 1894	4,829,000	7	A. & O.	1890	....	10,801,499	3,556,232	ceipts here include coal sales, <i>net</i> from
1st M. on Penn. Div. (\$10,000,000) 1917	5,000,000	7	M. & S.	1891	....	10,493,500	2,925,198	R.Rs., and all other; profits are given less
				1892	....	12,667,513	3,723,494	rentals. In '86 div's were 5 p. c.; in '87,
							*688,030	5; in '88, 6; since at rate of 7 p. c. p. an.
Delaware Lackawanna & Western—								
Stock.....	26,200,000	7	Q.—J.	1889	889	38,247,622	2,628,841	Receipts here include coal and all other.
Consol. mortgage (\$10,000,000). 1907	3,067,000	7	M. & S.	1890	900	40,688,645	3,117,166	Surplus over dividends, \$1,666,263 in
				1891	900	41,849,754	2,793,628	1888, \$314,084 in 1889, \$786,273 in '90,
				1892	900	46,226,283	3,310,187	\$581,463 in 1891 and \$779,457 in 1892.
							*214,090	
Delaware Maryland & Virginia—								
Stock.....	526,758	....	....	1888-89	98	184,058	14,839	Controlled by Ph. Wil. & B. In '91 debt was
Junc. & Break., 1st M. to State. 1932	185,000	3	J. & J.	1889-90	98	207,351	31,941	readjusted. The 3 p. c. bonds are redeem-
2d mortgage.....1899	250,000	4	F. & A.	1890-91	98	208,631	26,657	able after Jan. 1, 1895. Def. under int.
Break. & Frank. 1st M. to State. 1932	200,000	3	J. & J.	1891-92	98	216,305	17,722	in 1888-89, \$35,161; in '89-90, \$18,547;
Worcester R.R. 1st mort., gold..1896	400,000	4 g.	A. & O.				*37,550	in '90-91, \$30,676; in '91-92, \$15,978.

\* Obligatory interest.

## STOCKS. BONDS. AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Denver & Rio Grande Railroad—	\$					\$	\$	
Stock, com. (\$45,500,000).....	38,000,000	....	....	1889	1,517	8,099,037	3,064,776	Div. on pref. stock 3¼ p. c. in '88; in '90,
Stock, pf., (\$28,000,000) 5 p.c., non-cu.	23,650,000	1	Feb., '93	1890	1,551	8,875,786	3,364,211	2¾; in '91 2½ p. c.; in Feb. '93, 1 p. c.
1st mort., gold, sinking fund....	1900	7 g.	M. & N.	1890-91	1,579	8,869,368	2,935,235	July 1, '92, to Apr. 30, '93 sur. over chgs.,
Cons. M., gold, (\$42,000,000)....	1936	4 g.	J. & J.	1891-92	1,687	8,894,496	3,077,237	\$1,228,034, agst. \$777,062 in '91-2.
Improvement mort., gold.....	1928	5 g.	J. & D.				*1,986,675	
Des Moines & Fort Dodge—								
Stock, common.....	4,283,100	....	....	Earn'gs	not	reported	separately	In 1887 leased to C. R. I. & Pac. for 19
Stock, preferred (7 per cent, cum)....	763,500	2	Aug. '93				*104,330	years for 30 per ct. of gross earns., but 4
1st mort., Ser. A, interest guar. 1905	1,200,000	4	J. & J.					p. ct. int. guar. on 1st mort. and exten.
1st mort., Ser. B, inc., int. guar. 1905	1,200,000	2½	J. & J.					bonds and 2½ p. c. interest on incomes.
Mort. on extension, int. guar. ....	1905	4	J. & J.					In Aug. '93, 2 p. c. on pref. stock paid.
Des Moines Northern & Western—								
Stock (\$15,000,000).....	4,200,000	....	....	1891-92	149	388,655	124,300	Bonds bear 5 p. c. after '96. For 3 mos. of
1st mort., gold (\$18,500 p. m.)....	1932	4-5 g.	J. & J.				*101,640	1893 net earns. \$36,911, agst. \$48,131.
Detroit Bay City & Alpena—								
Stock (\$2,000,000).....	1,670,000	12½	Feb. '91	1889	209	487,209	196,418	Interest charge in 1892, \$150,000. Net
1st mort., gold (\$15,000 p. m.)....	1913	6 g.	J. & J.	1890	209	523,038	217,395	earns. 4 mos. of 1893, \$79,817, agst.
				1891	209	417,674	132,819	\$48,130 in '92. In 1888 paid 4 p. c. div.
				1892	224	351,705	95,505	and in '91 2½ p. c.
							*150,000	
Detroit Grand Haven & Mil.—								
Stock.....	1,500,000	....	....	1889	189	1,070,855	250,200	Bonds guar. by Grand Tr. of Can. There
1st equip. mort., gold, guar. ....	1918	6 g.	A. & O.	1890	189	1,132,826	268,937	are real estate mortgs. for \$226,000. Int.
Con. M., g., gua. by G. T. of Can. ....	1918	6 g.	A. & O.	1891	189	1,195,863	301,907	on bonds in 1892 \$358,458 and def.
				1892	189	1,248,238	285,609	\$72,848. For 4 mos. of '93 net earns.
							*312,000	were £6,160, against £13,194 in 1892.
Detroit Lansing & Northern—								
Stock, common.....	1,825,600	3	Feb., '87	1889	324	1,131,986	325,062	In 1891 sur. over charges (incl. def. of
Stock, preferred, 7 per cent.....	2,510,000	3½	Feb., '88	1890	324	1,219,663	392,797	Sag. V. & St. L. Road) was \$39,709; in
Consol. mort. (1st on 167 miles). 1907	2,672,000	7	J. & J.	1891	324	1,254,100	374,074	1892, \$9,686.
Ionla & Lan. 1st M. (ext.) guar. 1899	776,000	5	J. & J.	1892	324	1,265,878	341,807	For 4 mos of 1893 def. under charges,
Sag. & West. 1st M., end'd, gold. 1913	566,000	6 g.	J. & J.				*314,900	\$39,334, against \$29,379 in 1892.
Gr. R. L. & D. 1st M., endorsed. 1927	1,108,000	5	M. & S.					
		3	Last	paid.				

\* Obligatory interest.

## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Dubuque & Sioux City—	\$					\$	\$	
Stock (Ill. Cent. owns \$7,917,800)....	8,000,000	(?)	Jul., '93	1889	524	1,844,104	511,463	Leased to Ill. Cent. which owns \$1,907,-
1st mort., 2d Div.....1894	586,000	7	J. & J.	1889-90	524	1,910,323	476,925	000 5s and the C. & D. and C. R. & C. 5s.
Gen. M. (\$3,000,000) gold.....1938	2,231,000	5 g.	J. & O.	1890-91	524	2,447,489	849,713	C. F. & Minn. lease declared valid by U.
I. F. & S. C. 1st mortgage.....1917	2,339,500	7	A. & D.	1891-92	524	2,540,516	793,405	S. Cir. Court; case appealed. Div. in '88
Cher. & D. and C.R. & Ch. 1st mts. 1935	3,930,000	5	J. & D.				*512,835	½ of 1 p. c.; in '91, 2 p. c.; '92, 1 1-5 p. c.
Duluth & Iron Range—								
Stock (owned by Minn. Iron Co.).....	500,000	----	-----	1889	117	1,019,989	433,340	Controlled by Minn. Iron Co. In '89 sur.
1st M. (M. I. Co. owns \$400,000). 1937	5,209,000	5	A. & O.	1890	115	1,114,679	573,653	over charges \$151,864; in '90, \$330,744;
Inc. cert. (owned by Minn. Iron Co.)	3,500,000	----	-----	1891	116	1,155,091	593,131	in '91, \$374,931; in '92, \$642,755. For
				1892	139	1,558,568	860,955	3 months of 1893 def. under expenses
							*260,450	\$17,763, agst. net of \$12,462 in 1892.
Duluth South Shore & Atlantic—								
Stock, common.....	12,000,000	----	-----	1889	565	1,976,350	829,474	Connects with and is controlled by Can.
Stock, pref. (6 per cent non-cum.)....	10,000,000	----	-----	1890	584	2,241,097	818,393	Pac. 1st con. M. is for \$20,000,000, of
M.H. & O. Gen.M., 1st M.on M.&W. 1925	1,400,000	6	A. & O.	1891	582	2,160,118	818,393	which sufficient reserved for prior bonds;
Dul. S. S. & Atl. 1st mort., gold. 1937	4,000,000	5 g.	J. & J.	1892	582	2,249,194	554,213	interest guar. by Can. Pac. In 1892 int.
1st con. M., int. guar., gold.....1990	14,600,000	4 g.	F. & A.				*884,806	charge was only \$573,596. For 5 mos.
Car trusts.....1895	280,175	6	----					of '93 gross earns. \$791,428, agst. \$809,-
								625.
Dunkirk Allegheny Val. & Pittsburg—								
Stock, common.....	1,300,000	----	-----	1888-89	91	232,209	20,826	Is leased by N. Y. C. & Hud. Riv.Co. Int. is
1st mort., gold.....1900	2,000,000	7 g.	J. & D.	1889-90	91	233,477	28,551	paid by N. Y. Cen.as rental. N.Y.C.holds
2d mort.....1900	700,000	7	A. & O.	1890-91	91	265,613	60,663	\$2,324,600 of the bonds. Year 1888-89
3d mort.....1900	200,000	7	A. & O.	1891-92	91	279,035	74,074	ends Sept. 30; since then June 30.
							*203,000	
East Pennsylvania—								
Stock.....	1,730,450	6	J. & J.	Earn'gs	not	separately	reported.	Leased to Phila. & R. RR. (in receiver's
1st mortgage, gold, guar.....1958	495,000	4 g.	M. & S.				*19,800	hands) at 6 p.c.on st'k and int.on bds.
East Tennessee Virginia & Georgia—								
Stock, common.....	27,500,000	----	-----	1888-89	1,067	5,318,376	1,790,995	Receivers appointed for the East Tenn. in
Stock, 1st pref. (5 per cent non-cum.)..	11,000,000	+	In 1891	1889-90	1,197	6,464,765	2,125,927	Nov., '92, and foreclosure suits are in
Stock, 2d pref. (5 per cent non-cum.)..	18,500,000	----	-----	1890-91	1,265	6,845,033	2,200,743	progress. Rich. Ter. plan of reorganiza-
Consol. M., g.(for \$20,000,000)..1956	12,770,000	5 g.	M. & N.	1891-92	1,265	6,306,915	1,456,421	tion includes this road. East Tennes-
Consol. M., "divisional" bds., g.1930	3,106,000	5 g.	J. & J.				*1,993,000	see system includes the Alabama Great
Last paid.							*	Obligatory interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	\$					\$	\$1	
East Tenn. Va. & Ga.—( <i>Concluded.</i> )—								
Old 1st mort., sinking fund.....1900	3,123,000	7	J. & J.					So. system, the Knox. & Ohio, the Louis. South., &c., &c., and several issues of bonds are guaranteed. No late earnings.
1st exten. M., g. (\$15,000,000)....1937	4,740,000	5 g.	J. & D.					
Ala. Cent. 1st M., gold, guar.....1918	1,000,000	6 g.	J. & J.					
Imp. & Equip. M., gold.....1938	6,000,000	5 g.	M. & S.					
Genl. M. (\$15,000,000), gold.....1940	230,000	5 g.	J. & D.					
Cin. ex. col. tr. gu. by R. & W. P. T., g.....1940	6,000,000	5 g.	F. & A.					
East & West Alabama—								
Stock (\$2,000,000) .....	1,170,000	----	----	1888-89	119	131,842	9,932	Receiver appointed in 1888, and road sold in foreclosure May 29, 1893, to Mr. Eugene Kelly, representing the bond- holders.
1st cons., gold (\$15,000 per m.)..1926	1,725,000	6 g.	J. & D.	1889-90	117	112,462	13,014	
Receivers' certificates .....	649,863	8	----	1890-91	117	133,479	6,868	
				1891-92	117	128,030	11,821	
							*155,484	
Eastern of Minnesota—								
Stock (own. by Gt. No. RR.).....	\$5,000,000	----	----	1889-90	71	840,744	212,076	The Great Northern Railway Co. owns all the capital stock. In 1889-90 def. un- der interest, \$4,986; sur. above interest in 1890-91, \$67,777; in 1891-2, \$467,436.
1st Div. 1st mort., gold, guar...1908	4,700,000	5	A. & O.	1890-91	72	950,240	294,489	
				1891-92	72	1,434,495	701,647	
							*235,000	
Eastern (N. H.)—								
Stock, common.....	738,750	3	J. & D.	Earn'gs	not	separately	reported.	Leased to the Eastern RR. for \$22,500.
Elgin Joliet & Eastern—								
Stock .....	6,000,000	----	----	1888-89	131	160,342	df. 6,639	This is a belt line for roads approaching Chicago. Int. paid in 1891-92 was only \$278,900. Net earnings July 1, 1892, to Mar. 31, '93, \$197,470, agst. \$221,027 in 1891-92.
1st M. (for \$10,000,000), gold...1941	5,589,000	5 g.	M. & N.	1889-90	166	459,172	142,159	
				1890-91	166	631,281	195,833	
				1891-92	177	815,134	267,202	
							*279,450	
Elizabethtown Lex. & Big Sandy—Sec	Chesapeak	e &	Ohio.					
Elmira Cortland & Northern—								
Stock .....	2,000,000	----	----	1888-89	139	431,876	83,290	Years 1889-90 and 1890-91 end June 30; previously Sept. 30. In 1891-92 net earnings \$115,990; int. on pref. mort., \$46,400, rentals, etc., \$18,000; balance, \$51,590.
1st pref. mort., gold .....	750,000	6 g.	A. & O.	1889-90	139	480,932	117,854	
1st mort., gold.....1914	1,250,000	5 g.	A. & O.	1890-91	140	463,452	97,171	
				1891-92	140	395,819	97,990	
							*107,500	
Elmira & Lake Ontario—								
Stock .....	1,500,000	----	----	1889	103	630,449	df. 48,996	Leased to No. Central RR. for net earn- * Obligatory interest.



# STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profit- and Int. Charge	REMARKS.
Elmira & Lake Ontario—(Con.)— Sodus Bay & So. 1st M., gold....1924	\$ 500,000	5 g.	J. & J.	1890 1891 1892	103 103 103	\$ 733,447 706,186 714,918	\$ df. 25,512 3,574 5,774 *25,000	ings and known as Canandaigua Div- ision. Lease may be terminated on no- tice by either party.
Elmira & Williamsport— Stock, common..... Stock, preferred..... 1st mortgage.....1910 Income bonds.....2862	500,000 500,000 1,000,000 570,000	4-56 6-34 6 5	M. & N. J. & J. J. & J. A. & O.	1889 1890 1891 1892	78 78 78 78	841,404 912,682 955,727 1,135,940	187,644 148,085 213,758 332,327 *60,000 †28,500	Leased to the Northern Central RR. for 999 years for \$151,500 per annum, and known as the Elmira Division.
Erie & Pittsburg— Stock..... Consol. M. (free of State tax) ...1898 Equipment bonds.....1900 Genl. M. (\$1,500,000) "A," g., gu.1940	1,998,400 2,109,000 511,000 775,000	7 7 7 4 g.	Q.—M. J. & J. A. & O. J. & J.	1889 1890 1891 1892	101 101 101 101	638,968 737,317 694,740 737,220	160,273 190,713 200,042 188,178 *214,400	Earnings here are given without other re- ceipts. Leased to Penn. Co. for 7 p. ct. on stock and int. on bonds. Loss to les- see in '89, \$290,734; in '90, \$267,705; in '91 \$201,724; in '92 \$206,430.
Eureka Springs— Stock..... 1st mort., gold.....1933 2d mort., incomes.....1933	500,000 500,000 500,000	.... 6 g. 6	.... F. & A. Feb. 1	1888-89 1889-90 1890-91 1891-92	19 19 19 19	82,841 75,098 77,454 76,112	46,984 40,081 43,654 41,619 *30,000 †30,000	Has traffic contract with St. Louis & San Francisco RR. In 1889 paid 4 p. c. in- terest on incomes; in 1890 3 p. c.; in 1892 3 p. c.
Evansville & Indianapolis— Stock..... Terre Haute & So. E. 1st mort..1909 E. & I. 1st mortgage, gold, guar. 1924 Con. M., g. (\$2,500,000), guar.1926	2,000,000 251,000 653,000 1,596,000	.... 7 6 g. 6 g.	.... M. & S. J. & J. J. & J.	1888-89 1889-90 1890-91 1891-92	150 150 150 150	278,348 315,110 328,278 360,956	93,846 109,617 124,866 148,718 *152,510	Fived charges in 1891-92, \$168,514; surp. \$10,696. Consol. bonds and 1st mort. bonds due 1924 are guar. by Evansv. & T. H. July 1 to Dec. 31, 1892, gross \$211,553. Surplus above int., \$20,690.
Evansville & Terre Haute— Stock (\$6,000,000 authorized)..... 1st con. M., gold.....1921 1st mort. (Mt. Vernon Br.), gold.1923	3,000,000 3,000,000 375,000	(?) 6 g. 6 g.	In 1893 J. & J. A. & O.	1888-89 10 mos 1889-90	156 159	787,090 1,022,407	378,605 525,314 *Obligatory interest. †Income interest.	Has close contract with Chic. & E. Illinois. Gnar. Evans. & Rich. RR. and some Evans. & Ind. bonds. July 1, 1892; there

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Evansville & Terre Haute—(Con.)—	\$					\$	\$	
E. & T. H. consol.....1910	30,000	6	J. & J.	1890-91	161	1,140,131	532,187	were \$689,217 car trust notes. In 1892
Sull. Co. Coal Br.1st M., gold.....1930	450,000	5 g.	A. & O.	1891-92	165	1,264,271	646,636	div. 7 p. c. and 5 p. c. in gen. mort. bonds.
1st gen. M. (for \$7,000,000), gold.1942	1,237,000	5 g.	A. & O.				*288,650	
Farmville & Powhatan—								
Stock, com. (\$500,000 authorized)...	497,100	----	----	1890-91	97	93,018	17,639	Bermuda Hundred, Va., to Farmville, 89
Stock, pref., (\$500,000 authorized)...	500,000	----	----	1891-92	96	95,222	18,221	miles, and branch, 8 miles. Int. on bonds
1st mort. for \$550,000 .....1922	320,000	6	M. & N.				*19,200	in 1891-92, \$19,200. Jan. 1 to Mch. 31,
2d mort. for \$500,000 (incomes)1923	500,000	6	F. & A.				†30,000	'93, net \$655, agst. loss of \$1,745 in '92.
Fitchburg—								
Stock, com. (Mass. owns \$5,000,000)	7,000,000	----	----	1888-89	369	5,824,841	1,109,282	Dividends on preferred in 1890 2 p. c.; in
Stock, preferred (4 p. c. non-cum.)...	16,940,000	2	July '93	1889-90	369	6,259,534	1,461,948	1891, 3½ p. c.; in 1892, 4 p. c.; in 1893,
Bonds .....1897	500,000	6	A. & O.	1890-91	436	6,851,004	1,442,557	4 per cent. Year ends June 30.
Bonds .....1894	500,000	7	A. & O.	1891-92	436	7,348,805	1,751,047	Income accounts showed:
Bonds .....1899 to 1908	5,250,000	5	Various				*942,099	1890-91. 1891-92.
Bonds to Mass. (4 p. c. aft. 1896).1937	5,000,000	3½	F. & A.					Miles operated.... 436 436
Bonds .....1897	2,250,000	4½	M. & S.					Gross earnings....\$6,851,002 \$7,348,805
Bonds .....1904-5	1,000,000	4	Various					Net earnings.....\$1,717,537 \$2,012,027
Bonds .....1907	1,500,000	4	A. & O.					Rentals paid..... \$274,980 \$260,980
Bonds .....1920	500,000	4	J. & D.					Interest..... 889,284 964,064
Bonds for \$1,791,000. ....	Nil.	----	----					Dividends ..... 562,749 649,238
Bonds .....1900	500,000	5	J. & D.					
Boston B. & G. 2d mort.....1895	95,700	3	J. & J.					Tot. disb'sem'ts.\$1,727,012 \$1,874,282
3d mort. (convert. into stock).1895	57,300	6	J. & J.					Balance.....def. \$9,475 sr.\$137,745
Troy & Boston 1st M. cons.bonds.1924	577,000	7	J. & J.					
Bos. H. Tun. & West.deb.bonds.1913	1,400,000	5	M. & S.					From July 1, 1892, to Mch. 31, 1893, gross
H. T. D. & E. note ..... April, 1894	500,000	4¼	----					earn. \$5,740,880, against \$5,503,457
Chesh. RR. bonds (not mort.)..1896-8	800,000	6	J. & J.					in 1891-92; net, \$1,588,203, against \$1-
Monadnock RR. bonds.....1897	48,000	5	----					741,204; surp. over charges, \$491,285,
Brook. & Pep. plain bonds, guar.1911	100,000	5	J. & D.					against \$659,294 in 1891-92.
Flint & Pero Marquette—								
Stock, common (\$3,500,000).....	3,298,200	----	----	1889	384	2,370,133	746,836	In 1889 Pt. Huron & N. W. earns. not incl.
Stock, preferred (non-cum.).....	6,342,000	2	Feb. '93	1890	627	2,923,575	881,166	in table. Divs. on pref. stock wore
Holly W. & Mon.1st M., s.f.d. end.1901	1,000,000	8	J. & J.	1891	630	2,900,624	861,213	5½ in '85; 4½ in '86; 5½ in '87; 12 in
Mortgage (\$5,000,000) gold.....1920	3,999,000	6 g.	A. & O.	1892	639	2,886,715	861,961	'88; 6½ in '89; 6 in '90; 3½ in '91; 4½
								* Obligatory interest. † Income interest.

## STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Flint & Pere Marquette—(Concl'd)—	\$					\$	\$	
Con. mort., gold (\$10,000,000)....1939	1,800,000	5 g.	M. & N.				\$583,470	in '92. Net earns. 4 mos. of '93 \$228,308,
Port Huron & Northw. 1st M....1899	104,000	7	A. & O.					against \$298,740 in 1892; surplus over
Port H.Div.1st M.,g.,\$3,500,000.1939	3,125,000	5 g.	A. & O.					charges, \$26,526, against \$191,603.
Equipment bonds.....Nov.,'93 to '97	200,000	5	M. & N.					
Florida Central & Peninsular—								
Common stock.....	20,000,000	----	----	1888-89	573	1,093,031	202,648	Fla. R'y & Nav. Co. sold in 1888 and re-
New preferred stock (4 p. c. cum.)....	4,500,000	----	----	1889-90	596	1,171,370	190,403	organized. Int. paid in 1891-2, \$163,-
1st mort., gold.....1918	3,000,000	5 g.	J. & J.	1890-91	596	1,341,879	270,210	714. Guaran. \$2,033,000 South Bound
2d M. 1st on exten. gold (l'd gr.)..1930	428,000	5 g.	J. & J.	1891-92	660	1,645,655	486,988	RR. 5s from Oct. 1, 1893. July 1, '92,
Consol. mort. (\$7,800,000) gold..1943	3,262,000	5 g.	J. & J.				*346,932	to Apl. 30, 1893, gross earns., \$1,376,-
Car trusts.....1896	177,698	7 g.	----					209, agst. \$1,388,337 in 1891-92.
Fort Worth & Denver City—								
Stock (U. P. D. & G. owns \$7,766,000)	9,375,000	----	----	1888-89	450	1,400,077	487,244	Controlled by Union Pacific Denv. & Gulf
1st mort., gold (\$18,000 p. m.)..1921	3,262,000	6 g.	J. & D.	1890	469	2,044,563	795,359	Railway and forms part of that system.
Pan Handle RR. 1st mort.....1929	225,000	5	J. & J.	1891	469	2,027,500	605,726	Surplus over charges in 1890, \$275,292;
Equipment bonds.....1899	160,000	5	M. & S.	1892	469	1,769,065	513,191	in 1891, \$64,735; in 1892, \$3,380.
							*509,810	
Fort Worth & Rio Grande—								
Stock (\$3,500,000).....	2,923,300	----	----	1891	----	330,075	130,879	Gross earnings 5 mos. of 1893, \$162,085,
1st mort., gold (\$20,000 p. m.)..1928	2,923,300	5 g.	J. & J.	1892			*146,165	against \$147,988 in 1892.
Galveston Harrisburg & San Antonio—								
Stock.....	27,093,012	----	----	1889	937	3,937,290	816,955	For 4 mos. of 1893 net earnings \$390,983,
1st mort., gold, land grant.....1910	4,756,000	6 g.	F. & A.	1890	937	4,285,678	917,947	against \$256,727 in 1892.
2d mort.....1905	1,000,000	7	J. & D.	1891	937	4,592,423	1,216,964	
Western Division 1st M., gold...1931	13,418,000	5 g.	M. & N.	1892	937	4,631,032	1,069,035	
Western Division 2d M.....1931	6,354,000	6	J. & J.				*1,305,436	
Texas School Bonds.....	43,399	3	----					
Galveston Houston & Hend. of 1882—								
Stock.....	1,000,000	----	----	1888-89	50	381,921	36,489	Leased to the Inter. & Great Northern,
1st mort., guar.....1913	2,000,000	5	A. & O.	1889-90	50	418,457	69,115	having its bonds guar. by that company.
				1891	50	449,992	52,990	In 1888-89 and 1889-90 year ended
								Sept. 30.
							*100,000	

\* Obligatory interest.



## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profit and Int.Charge	REMARKS.
	\$					\$	\$	
Georgia Midland & Gulf—				1890-91	99	212,222	63,408	Int. on bonds in 1890-91, \$89,460. There
Stock (\$2,000,000).....	1,245,000	----	----				*66,000	are about \$50,000 car trusts. Old 6s
1st mort., gold (\$15,000 p. m.)..1926	1,650,000	4 g.	J. & J.				†36,300	were exchanged for the new 4s. Def. in
2d mort. incomes (non-cum) ....1926	750,000	4	J. & J.					'90-91 under charges \$19,272.
Incomes (non-cum) .....	105,000	6	----					
Georgia Pacific—				1888-89	519	1,330,698	147,243	There were \$664,650 car trusts. Con-
Stock (\$4,378,432 held by R.&W.P.T.)	8,555,000	----	----	1889-90	566	1,762,938	163,371	trolled by Rich. & W. Pt. T. (in receiver's
1st M., g., \$10,000 p. m., int. guar. 1922	5,663,900	6 g.	J. & J.				def. 73,258	hands.) The Jan. 1st M. coup. were bought.
Con. 2d M. (\$9,000 p. m.), g., int. gu. 1923	4,711,510	5 g.	A. & O.	1890-91	566	1,889,316	365,480	In '90-91 def. under exp., \$73,258; def.
Cons. 2d incomes, non-cum., gold. 1924	4,660,000	5 g.	A. & O.	1891-92	566	2,043,614	* 624,779	under charges, improv., &c., \$1,509,531.
Equip. M., sinking fund, gold, gu. 1904	931,000	5 g.	F. & A.				† 233,000	In 1891-92 def. under charges, \$411,520.
Equip. M., g., gu. by R. & D., 1894-1906	47,000	6 g.	M. & N.					
Georgia Railroad—				1889-90	307	1,744,811	566,040	Leased to Louis. & Nash. and Cent of Ga.
Stock.....	4,200,000	11	Q.—Jan	1890-91	307	1,951,898	718,680	Div'ds in 1888, 10; since, 11 p. c. per an-
Bonds, not mort. 1897, 1910 & 1922	2,300,000	6	J. & J.	1890-91	307	1,647,192	375,326	num. Net earn July 1, 1892, to Apl. 30,
Bonds, not mort. ....1922	200,000	5	J. & J.	1891-92	307		*148,000	'93, \$385,691, agst. \$294,589 in '91-'92.
Georgia Southern & Florida—				1890-91	285	773,863	240,500	Defaulted July '92 and receiver appointed.
Stock.....	4,275,000	----	----	1891-92	285	768,447	243,661	July 1, 1892, to Apl. 30, 1893, net earn.
1st mort., gold (\$12,000 p. m.)..1927	3,420,000	6 g.	J. & J.				*205,200	\$158,925, agst. \$219,595 in 1891-92.
Grand Rapids & Indiana—				1889	408	2,291,166	763,545	Penn. RR. Co. guar. 1st M. 7s when ex-
Stock .....	4,986,081	----	----	1890	428	2,602,415	828,622	tended at 4½ p. c.; genl. mort. int. from
1st M., l. gr., g. gu. by Penu. RR. 1899	2,727,000	7 g.	J. & J.	1891	432	2,404,951	672,956	Mch., '92, to Mch., 1900, has been funded.
1st M., gld. (\$373,000 are ld. gr.) 1899	1,296,000	7 g.	A. & O.	1892	438	2,516,640	690,693	Car trusts, \$316,087. In '91 def. under
1st M., ext., gold, guar. by Pa. RR. 1941	1,352,000	4½ g.	J. & J.				(i)	charges and improvements, \$317,758;
2d M., redeem. at 105 till Aug., '94. 1899	2,975,000	6	M. & N.					in 1892, \$243,165. Net, &c., 4 months of
General mort. (\$13,000,000)....1924	3,746,000	5	M. & S.					1893, \$203,894, against \$277,647.
Scrip for genl. M. coups.....	(i)	4	----					
Great Northern—				Great Northern System.				\$5,000,000 new stock is to be issued.
Stock, pf. (\$5,000,000 more to be is.)..	20,000,000	5	Q.—F.	1890-91	3,292	14,902,130	3,120,479	The first statement is for the entire Great
Coll. tr. M., red. at 100 after '93, g. 1902	15,000,000	4 g.	M. & S.	1891-92	3,417	18,090,883	3,304,718	Northern system, and the net profits are
Minneapolis Un. RR. 1st M., g., gu. ....1922	2,150,000	6 g.	J. & J.				*1,670,250	made after deducting the St. Paul M. &
Do do 1922	650,000	5 g.	J. & J.					M. interest and dividends as rental. The
East. of Minn. 1st M., g., guar. ....1908	4,700,000	5 g.	A. & O.					* Obligatory interest. † Income interest.



## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Great Northern—(Concluded)—	\$					\$	\$	
Mont. Cent. 1st M., gold, guar...1937	2,000,000	5 g.	J. & J.					second statement is for St. Paul M. & M. only, but does not incl. land sales. The Pacific Extension of the Great Northern was completed in 1893, and neither int. on its bonds nor its earnings are here included.
Mont. Cent. 1st M., gold, guar...1937	6,000,000	6 g.	J. & J.					
Will. & S. F. 1st M., g., gu.....1938	2,625,000	5 g.	J. & D.					
Dul. W. & Pac. 1st M.....1938	1,375,000	6	J. & D.					
St. Paul Minneapolis & Manitoba—								
Stock, gold.....	20,000,000	6 g.	Q.—F.	St. Paul	Minn & Man.—			
1st M., d. gr. s. f. d., g., (dr. at 105).....1909	2,769,100	7 g.	J. & J.	1888-89	2931	8,586,566	3,586,494	Dividends on Gt. No. stock 1 p. c. in 1890;
2d mort., gold.....1909	8,000,000	6 g.	A. & O.	1889-90	2784	9,373,999	4,582,874	4 3/4 in 1891; since, 1 1/4 p. c. quarterly.
Dak. Ex. 1st M., g. (\$12,000 p. m.).....1910	5,676,000	6 g.	M. & N.	1890-91	2796	10,281,714	4,818,109	The St. P. M. & M. is leased for 6 p. c. gold
Consol. mort., gold.....1933	16,388,000	4 1/2 g.	J. & J.	1891-92	2865	10,281,714	5,103,279	on stock, the G. N. assuming the bonds.
Consol. mort., gold.....1933	13,344,000	6 g.	J. & J.				*2,857,137	Gross earnings of Gt. No. system July 1,
Montana Ext. 1st M., gold.....1937	7,616,000	4 g.	J. & D.					'92, to May 31, '93, \$15,082,303, agst.
Pac. Ext. M., £6,000,000 gold.....1940	£3,000,000	4 g.	J. & J.					\$14,316,368 in 1891-92.
Green Bay Winona & St. Paul—								
Stock, common.....	\$8,000,000	----	----	1889-90	250	332,476	42,006	Re-organized in August, 1892, without
Stock, pref. (5 per ct. when earned).....	2,000,000	----	----	1890-91	256	411,336	37,333	foreclosure. This road has a traffic
Consol. mort., gold.....1911	2,500,000	5 g.	F. & A.	1892	224	464,376	86,364	agreement with Tol. A. A. & Nor. Mich.
2d M., incomes, non-cum.....1906	3,781,000	4	F. & A.				*12,000	Jan. 1 to Mar. 31, 1893, net earnings. \$87-
							†151,240	413, agst. \$34,272 in 1892.
Hannibal & St. Joseph—								
Common stock.....	9,168,700	----	----	1889	296	2,890,103	800,413	C. B. & Q. owns a majority of stock and
Preferred stock (7 per cent non-cum.).....	5,083,024	8-2	in 1892	1890	295	2,796,002	622,669	all the debent. bonds, and operates the
Consol. mort.....1911	8,000,000	6	M. & S.	1891	295	2,805,853	921,073	road; 7 p. c. paid on pref. stock in 1887,
				1892	295	3,023,083	884,757	5 in 1889, 1-93 in 1890, 6-82 in 1891,
							*480,000	in 1892, 8-2.
Harrisb. Portsmt'h Mt. Joy & Lanc'r—								
Stock.....	1,182,550	7	J. & J.	Earn'gs	not	separately	reported.	Leased to Penn. RR. for 999 years at 7 per
1st M. (ext. in '83) int. gu. by Pa. RR. 1913	700,000	4	J. & J.				*28,000	cent on stock and interest on bonds.
Hartford & Connecticut Western—								
Stock.....	2,699,000	2	F. & A.	Earn'gs	not	reported separately.	*37,450	Leased to Cent. N. E. & W. (now part of
1st mortgage.....1903	700,000	5	J. & J.					Phil. R. & N. E.) for interest and 2 p. c.
Conn. West. bds. (conv. into stk.).....1900	35,000	7	----					div.
Housatonic—								
Stock, pref. (exch. for New Haven stk.).....	2,867,800	----	----	1888-89	163	1,204,213	273,647	Is now part of N. Y. N. H. & Hart. system
				Average.			*Obligatory interest.	† Income interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
<b>Housatonic—) Concluded—</b>	\$					\$	\$	
Consolidated mort.....1910	100,000	4	A. & O.	1889-90	163	1,520,124	344,575	by lease and exchange of stock. Eight shares of pref. stock were exchanged for one of N. Y. N. H. & H.
Consols for \$3,000,000 gold.....1937	2,839,000	5 g.	M. & N.	1890-91	163	1,548,956	262,712	
Danbury Br. M. (red. at will)....1912	61,000	5	A. & O.	1891-92	189	1,595,247	215,536 *149,000	
<b>Houston East &amp; West Texas—</b>								
Stock (\$10,000,000 authorized).....	1,920,000	----	----	1888-89	192	369,577	70,252	Sale of road finally confirmed in May, 1893, and new company to be formed with \$3,-840,000 5 p. c. bonds.
1st mort., gold (\$7,000 per mile) 1898	1,344,000	7 g.	M. & N.	1889-90	192	424,111	85,139	
2d mort., 1 <sup>st</sup> d gr. (\$5,000 p. m.)..1913	750,000	6	J. & J.	1890-91	192	454,514	99,531	
				1891-92	192	422,933	77,637 *139,080	
<b>Houston &amp; Tex. Cent. Railroad—</b>								
Stock.....	10,000,000	----	----	1888-89	507	3,262,363	700,869	Road reorganized as here given. Interest on all bonds is guar. by So. Pac. Com-pany; also principal of debentures. There are also \$13,000 Union Depot bonds.
1st M., ld. gr., g., int. gu., rd. at 110. 1937	7,524,000	5 g.	J. & J.	1889-90	507	3,863,919	1,024,759	
Con. M., l. g., g., int. gu., rd. at 110. 1912	3,551,000	6 g.	A. & O.	1890-91	453	3,729,588	1,119,435	
Gen'l M., gold, int. guar.....1921	4,302,000	4 g.	A. & O.	1891-92	507	3,770,430	1,122,493 *820,080	
Deben., prin. and int. gu. by So. Pa. 1897	411,000	4 g.	A. & O.					
Do do do do 1897	705,000	6 g.	A. & O.					
<b>Huntingdon &amp; Broad Top—</b>								
Stock, common.....	1,371,750	(i)	July '93	1889	64	523,843	252,035	The 1st mort. due Oct. 1, 1890, was ex-tended at 4 per cent. Dividends on com-mon stock were 2 per cent in 1891, 4 p. c. in 1892 and in 1893.
Stock, preferred (7 per cent).....	2,000,000	7	J. & J.	1890	64	721,879	363,560	
1st M. (ext. in 1890) int. in gold..1920	416,000	4 g.	A. & O.	1891	64	690,391	366,296	
2d mort. (int. in gold).....1895	367,500	7 g.	F. & A.	1892	67	682,648	370,238 *165,105	
3d mort., consolidated.....1899	1,497,000	5	A. & O.					
Car trusts.....	958,000	5	----					
<b>Illinois Central—</b>								
Stock, common.....	50,000,000	5	M. & S.	1889 } 1st 6m }	2,275	6,85 86	2,621,554	Controls Dub. & S. City and I. F. & S. City lines. In June, 1892, bought the Lou. N. O. & Tex. R.R., and issued coll. tr. bonds for \$20,000,000 (not included here). In Oct., 1892, \$5,000,000 new stock was issued. In 1886 paid 7½ per cent dividend; in '87 and '88, 7; in '89, 5½; in '90, 6; in 1891 and in 1892, 5.
Leased line 4 per cent stock.....	10,000,000	4	J. & J.	1889-90	2,875	17,213,225	5,644,177	
Mort. bonds, sterling.....1895	2,500,000	6 g.	A. & O.	1889-90	2,875	17,213,225	5,409,327	
Ster'l g b'nds ( £ 10,000 dr'n ann.) 1903	3,650,000	5 g.	A. & O.	1890-91	2,875	19,079,569	5,371,177	
Mortgage, sterling.....1905	1,000,000	5 g.	J. & D.	1891-92	2,888	20,266,531	5,371,177 *2,672,305	
Bonds, gold.....1951	1,500,000	4 g.	J. & J.					
Bonds, gold.....1951	2,499,000	3½ g.	J. & J.					
B'ds, £ (sec. by C. St. L. & N. O. com.) 1950	5,266,000	3½ g.	J. & J.					
Bonds (\$2,000,000 M. on C. & Sp.) 1898	1,600,000	6	J. & J.					

\* Obligatory interest.

## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
<b>Illinois Central—(Concluded)—</b>	\$					\$	\$	
Bonds, mort. on Mid. Div. .... 1921	968,000	5	F. & A.					In 1889-90 sur. over dividends, \$8,882; in 1890-91 def. \$118; in 1891-92 sur. \$14,407.
Col. tr., g. (\$2,961,000 h'd by Co.) 1952	15,000,000	4 g.	A. & O.					For 10 months from July 1, 1892, to April 30, 1893, gross earnings (including Iowa liucs), \$16,403,278, against \$16,227,582 in 1891-92; net \$4,458,869, against \$4,566,755.
<b>Southern Division—</b>								
1st mortgage..... 1897	1,365,000	7	M. & N.					
2d mortgage..... 1907	80,000	6	J. & D.					
Cons. M., g. (for \$18,000,000) 1951	16,547,000	5 g.	J & D 15					
Memphis Div. M., gold..... 1951	3,500,000	4 g.	J. & D.					
Cairo bridge bonds..... 1950	3,000,000	4 g.	J. & D.					
<b>Indianapolis Springfield &amp; Western—</b>								
Stock, common.....	4,000,000	----	----	1888-89	153	425,336	98,481	Formerly Ind. Dec. & West.; reorg. in 1893 as here given. Cin. Ham. & Day. controls the stock and guar. the bonds. For 10 mos. from July 1, '92, to Apl. 30, '93, net earns., \$121,226, agst. \$122,963 'in 91-2.
Stock, preferred (5 p. c. non-cum.)...	1,500,000	----	----	1889-90	153	436,397	89,833	
1st M. (\$2,600,000), gold, guar. 1943	(?)	5 g.	J. & J.	1890-91	153	478,438	94,930	
				1891-92	153	514,096	99,142	
<b>Indiana Illinois &amp; Iowa—</b>							(?)	
Stock.....	3,597,800	----	----	1888-89	----	220,581	40,828	Road extends from Streator Junc., Ill., to Knox, Ind., 118 miles; La Crosse, Ind., to New Buff., Mich., 38 miles, and branches, 15 miles. All bonds are red. on 30 days' notice. Interest paid in 1891-92, \$32,000.
New 1st M., g. (red. at option) ... 1939	800,000	4 g.	J. & D.	1889-90	169	326,887	71,537	
1st and 2d inc. mort. (non-cum.) 1939	457,500	4	J. & D.	1890-91	170	446,331	90,475	
				1891-92	170	601,306	132,885	
							*33,500	
							†17,480	
<b>Indianapolis &amp; Vincennes—</b>								
Stock.....	1,402,000	----	----	1889	128	459,623	51,247	The Penn. Co. controls and operates the road, advancing deficit for interest. Large amounts are due lessee; loss to lessee in '89, \$155,436; in '90, \$160,848; in '91, \$138,548; in '92, \$94,566.
1st mort., guar..... 1908	1,700,000	7	F. & A.	1890	133	459,607	68,690	
2d mort., guar..... 1900	1,402,000	6	M. & N.	1891	133	473,928	64,571	
				1892	133	533,362	108,554	
							*203,120	
<b>International &amp; Great Northern—</b>								
Stock (\$25,000,000 authorized)....	9,755,000	----	----	1889	825	3,907,366	940,258	Controlled in Mo. Pac. RR. int. Reorgan- ized in 1892. 2d M. int. reduced to 4½ p. c. till after Sept. 1, 1897. Receipts since 1889 are gross and net from operations without other receipts. For 6¼ mos. of 1893 gross earnings were \$1,783,901,
1st mort., gold..... 1919	7,954,000	6 g.	M. & N.	1890	825	4,053,649	545,746	
2d M., g. (4½ p. c. till Sept., 1897) 1909	6,968,500	4½ g.	M. & S.	1891	825	4,098,634	618,713	
2d mortgage, income..... 1909	85,500	8	M. & S.	1892	825	4,195,834	894,515	
3d mort. (inc. till Sept., 1897) g. 1921	2,623,000	4 g.	M. & S.				*938,857	
Certif's of indebt., gold... Nov. '93-'97	631,335	5 g.	M. & N.				†111,040	

\* Obligatory interest.

† Income interest.



STOCKS, BONDS, AND INCOME.								
DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	\$					\$	\$	
International & Gt. Northern—(Con.)								against \$1,456,448 in 1892.
Col. Bridge bonds, sink fund....1920	225,000	7	M. & N.					
Gal. Hous. & Hend. 1st mort....1913	2,000,000	5	A. & O.					
Iowa Central—								
Common stock (\$11,000,000).....	8,200,000	----	----	1889-90	504	1,604,838	326,197	Paid 1 p. et. on pref. stock in April, 1892.
Preferred stock (\$7,400,000).....	5,543,736	1	Apr. '92	1890-91	493	1,715,843	374,465	Int. on Keith. Bridge bonds is deducted
1st mort., gold (\$15,000 p. m.)..1938	6,300,000	5 g.	J. & D.	1891-92	509	1,902,531	438,999	here as rental. Int. paid in 1891-92,
							*315,000	\$308,692. Net earns. July 1, '92, to Apr.
								30, '93, \$460,417, agst. \$500,479 in '91-2.
Jacksonville Louis. & St. Louis—See C			Chicago Peo					
			ria & St. Lou.					
Jacksonville Tampa & Key West—								
Stock.....	3,010,000	----	----	1889-90	200	566,478	131,086	In Aug., '92, receiver appointed for J. T. &
1st mort. gold (redeem. at 110) 1914	1,566,000	6 g.	J. & J.	1890-91	200	705,267	228,339	K. W. and Fla. So. to adjust accounts. Land
Equip. bonds, Ser. A & B, \$15,000 p. a.	53,000	6 g.	A. & O.	1891-92	----	781,824	341,709	grant, 1,500,000 acres.
At. C. St. J. & I. R. 1st mort., g., 1906	360,000	6 g.	M. & S.				*136,140	
San. & Lake Eustis 1st mort., g. 1916	290,000	6 g.	M. & S.					
Jefferson—								
Stock.....	2,096,050	----	----	1890-91	45	750,126	191,876	Susquehanna Depot to Carbondale, Pa.,
1st M. (extend.), Hawley Br....1926	204,000	4½	J. & J.				*154,940	and branch, 45 miles. Leased in per-
2d M. (extend.), Hawley Br....1927	96,000	6	J. & J.					petuity to Erie RR. for \$155,900 per
1st M., gold (guar. by Erie).....1909	2,800,000	5 g.	A. & O.					year.
Junction (Philadelphia)—								
Stock.....	250,000	See	rem'rks	1888-89	3:56	269,925	160,727	This road connects various lines coming
1st mort. (extended).....1907	425,000	4½	J. & J.	1889-90	3:56	279,036	166,022	into Philadelphia. Large dividends are
2d mort.....1900	300,000	6	A. & O.	1890-91	3:56	204,611	96,184	paid—20 to 50 p. c. per annum.
							*38,125	
Kanawha & Michigan—								
Stock, (\$10,000,000).....	9,000,000	----	----	1889-90	134	305,216	68,854	Extension from Malden to mouth of
1st M., gold, guar. by T. & O. Cent. 1990	1,640,000	4 g.	A. & O.	1890-91	142	347,702	86,201	Gauley River in progress. Int. in '91-2,
Car trusts.....\$8,000 per an.	32,000	7	----	1891-92	142	360,091	94,478	\$56,227. July 1, '92, to Apr. 30, '93, net
							*67,340	earnings \$100,801, agst. \$86,050 in '91-92.
Kansas City Belt—								
Stock (authorized \$2,500,000).....	100,000	----	----	1889-90	10	211,401	116,936	Stock owned by Atchison, the K. C. Ft. S.
1st M. (\$534,000 g. by K. C. F. S. & M. 1916	1,930,000	6	J. & J.	1890-91	10	207,269	104,466	& M. and the C. M. & St. P. Def. under
							* Obligatory interest.	



## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Kansas City Belt—(Concluded)—	\$			1891-92	10	\$ 208,298	\$ 114,910 *115,800	charges in 1890-91, \$11,722; in 1891-92, \$1,335.
Kansas City Clinton & Springfield—								
Stock (\$2,500,000).....	1,775,400	....	....	1888	163	274,135	106,981	First mort. bonds are guar. by the Kan. C.
1st M., gold, guar.....1925	3,192,000	5 g.	A. & O.	1889-90	163	354,477	151,135	F. S. & M. R.R. Since 1888 years end June
Pleas. Hill & De Soto 1st M., gold. 1907	58,000	7 g.	A. & O.	1890-91	163	385,623	140,368	30. July 1, '92, to Apr. 30, '93, net earns.,
				1891-92	163	317,544	95,687 *103,000	\$104,484, agst. \$80,361 in '91-92; def. under charges, \$31,900, agst \$56,023.
Kansas City Fort Scott & Memphis—								
Stock, common.....	9,997,000	†1	Feb. '91	1888-89	671	4,628,626	1,584,654	Contingent interest is given here separ-
Stock, preferred.....	2,750,000	5	Feb. '93	1889-90	671	4,998,353	1,587,420	ately. Dividends on common stock in
Consol. mort. (\$25,000 p. m.)....1928	11,974,000	6	M. & N.	1890-91	671	4,714,945	1,307,082	'88, 3½; in '89, 3; in '90, 3½; in 1891,
Kansas City Fort Scott & Gulf—				1891-92	671	4,991,278	1,307,915 *1,010,190	1. On preferred stock 8 per cent paid
1st M., ld. gr., sink. fd. (dr. at 110). 1908	2,197,000	7	J. & D.					to '92, incl., and 5 in Feb., '93. Year
Mort. on brs. guar. (dr'n at 105). 1910	1,214,000	7	M. & S.					ends June 30. Surplus above charges
Kan. & Mo. R.R. 1st mort.....1922	390,000	5	F. & A.					and dividends was \$86,654 in 1888-89;
10-year coupon notes.....1895-96	320,000	6	....					\$2,747 in 1889-90, \$47,909 in 1890-91
Kansas City Springfield & M.—								and \$24,975 in 1891-92.
Plain bds. (redeem. at will at 105) 1894	338,000	6	M. & N.					Net earns. July 1, 1892, to Apl. 30, 1893,
Contingent liabilities—								\$1,236,096, against \$1,209,391; surplus
Kansas City Cl. & Sp., gold, guar. 1925	3,192,000	5 g.	A. & O.					over charges, \$323,344, against \$281,-
Kansas City Belt, guar.....1916	534,000	6	J. & J.					912.
Current River R.R. 1st M., guar. 1927	1,606,000	5	A. & O.					
K. C. & M. B. 1st M., g., gu., dr. at 110. '29	3,000,000	5 g.	A. & O.					
Kan. eq'p. bds. 1st M., gu. (red. 110) 1905	711,000	5	J. & J.					
Kansas City Mem. & Birmingham—								
Stock.....	5,956,000	....	....	1888-89	277	945,893	316,340	Five 1st M. coup. from Sept., 1891, funded
1st M. (dr. at 110) int. is funded. 1927	6,892,000	5	M. & S.	1889-90	277	1,210,174	425,406	into coup. notes. July 1, '92, to Apr. 30,
Coup. int. notes (sub. to call)....1901	861,500	6	M. & S.	1890-91	277	1,194,793	233,545	1893, net earns., \$199,259, agst. \$218,-
Bir. eqp. bds., gu., g., (red. at 110). 1903	1,000,000	6 g.	M. & S.	1891-92	277	1,174,471	215,690	201 in 1891-92; def. below charges,
Mem. Equip. Co. gu. (red. at 110). 1905	189,000	6	F. & A.				*123,030	\$183,202 agst. \$147,131 in 1891-92.
Kan. City St. Joseph & Coun. Bluffs—								
Stock.....	5,262,600	6·9	In 1892	1889	316	1,810,465	687,611	C. B. & Q. owns the stock and operates
Consol. mort. (Nos. 1 to 500 pf.) 1907	5,000,000	7	J. & J.	1890	316	1,863,021	576,327	the road. Paid 2¼ p. c. in 1890 and 7½
		† Las	t paid.					* Obligatory interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Kan. City St. Jo. & Coun. Bluffs—(Con.) 1st M. Nod. V. & Tar. V. (dr. at 100). 1920	\$ 566,000	7	J. & D.	1891 1892	314 318	\$ 1,892,785 2,036,798	\$ 840,258 777,349 *389,020	per cent in 1891; 6.9 per cent in 1892.
Kansas City Wyandotte & N. W.— Stock.....	2,973,000	----	----	1889-90	234	479,931	def. 12,980	To be sold Aug. 15 and reorganized. Car
1st mort., gold..... 1938	3,750,000	5 g.	J. & J.	1890-91	234	354,145	def. 16,424	trusts, receivers' certs., &c., about \$800,-
Kan. City & B. 1st M., gold, guar. 1939	400,000	5 g.	J. & J.	1891-92	235	345,881	def. 45,217 *207,500	000. Gross earns. 5 mos. of 1893, \$140,- 398, against \$137,906 in 1892.
Kentucky Central Railway— Stock, common (\$7,000,000).....	6,908,829	----	----	Earnings not reported			separately	In Dec., 1890, stock was acquired by Lou.
Cov. & L. 1sts. (ex'd in 1890)..... 1895	219,000	5	J. & D.				*271,570	& Nash. RR., which operates the road.
New mortgage (\$7,000,000)..... 1987	6,523,000	4 g.	J. & J.					Maysv. Div. is leased for \$28,000 per y'r.
Keokuk & Des Moines— Stock, common.....	2,600,400	----	----	Earnings not reported			separately.	Leased to the C. R. I. & P. RR. for 25 per
Stock, preferred (8 per cent).....	1,524,600	2.40	May '93				*137,500	cent of earns.; but int. guar. Rental in
1st M., int. guar. by C. R. I. & P. 1923	2,750,000	5	A. & O.					1891-92, \$146,024.
Kings County Elevated— Stock.....	3,250,000	----	----	1888-89	6.77	639,552	173,118	Neither earns. nor int. charges of the Ful-
1st mortgage, gold, ser. "A"..... 1925	3,177,000	5 g.	J. & J.	1889-90	6.89	716,467	155,280	ton El. are incl. in table. Int. on 2d M.
1st mortgage, gold, ser. "A"..... 1925	200,000	6 g.	J. & J.	1890-91	6.89	811,586	237,916	was funded for several years, and in
2d mort. (\$7,000,000)..... 1938	3,377,000	5	A. & O.	1891-92	6.14	880,429	280,306	May, '93, another fund'g. plan proposed.
Fund. coup. scrip..... 1900	435,301	6	Apl. 1				*305,464	In 1890-91 sur. above charges paid was
Fund. coup. scrip of 1893.....	(?)	----	----					\$51,299; in 1891-92, \$62,573. In 9 mos.,
Income bonds.....	(?)	----	----					eng. Mch. 31, '92, def. under chgs., \$76,-
Ful. El. 1st M., g., gn. by K. Co. El. 1929	1,979,000	5 g.	M. & S.					650, agst. sur. in 1891-92 of \$72,817.
Kingston & Pembroke— Stock (\$3,250,000).....	4,500,000	----	----	1889	113	182,876	48,363	Surplus above charges in '86, \$4,028; in
1st m. gold (red. at will at 105). 1912	572,000	6	J. & J.	1890	113	178,864	44,435 *34,320	'87, \$16,784; in '88, \$25,225; in '89, \$14,043; in 1890, \$6,865. Late earn-
Knoxville Cumberland Gap & Louisv.— Stock, com. (authorized \$1,575,000). Do pref. (authorized \$1,380,000). 1st mort., gold..... 1928	{ 2730,000 1,650,000	{ ..... 5 g.	{ ..... J. & D.	1890-91	81	162,052	29,724 *112,500	Knox, Tenn., to Middlesb., 74 miles, and branches, 7. Int. paid in 1890-1, \$54,000. Forms with Mar. & No. Ga. (consolidation * Obligatory interest.

## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Knoxv. Cumberl. Gap & Louiv.—(Con.)	\$					\$	\$	
2d mort., gold.....1919	500,000	6 g.	A. & O.					proposed) through line to Atlanta, Ga.
Lake Erie Alliance & Southern—								
Stock.....	3,000,000	....	....	1890	61	68,008	11,762	First mortgage bonds are reserved for
1st M. (\$1,250,000).....1917	366,000	6 g.	J. & J.	1891	36	75,087	14,141	extensions. Net earnings Jan. 1 to
Inc.bds (non-cum.) g.,red.aft.'97.1917	1,669,000	6 g.	....	1892	36	83,659	20,768	Apr. 30, 1893, \$5,304, against \$7,323
							* 21,060	in 1892.
							† 100,140	
Lake Erie & Western Railroad—								
Stock, common.....	11,840,000	....	....	1889	589	2,517,601	896,305	Int. paid in 1892, \$434,667. Paid 4 p. c.
Stock,preferred (6 percent,non-cum.)	11,840,000	(b)	In 1893	1890	722	3,074,438	1,129,153	on pref. in 1890 and 1891 and 4½ in '92.
1st mortgage,gold(\$10,000 p.m.)1937	7,250,000	5 g.	J. & J.	1891	725	3,273,355	1,292,829	For 4 months of 1893 net earns. \$492,-
2d mortgage, gold (\$3,625,000)1941	1,500,000	5 g.	J. & J.	1892	725	3,558,482	1,420,326	865, agst. \$455,640 in 1892; surp. above
							* 437,500	charges \$278,420, against \$247,243.
Lake Shore & Michigan Southern—								
Stock, common.....	49,466,500	6	F. & A.	1889	1,410	19,869,737	6,514,640	Interest paid as rental has been deducted
Stock, guaranteed.....	533,500	10	F. & A.	1890	1,445	21,364,519	6,579,620	in table. In 1888 dividend was 5 per
Consol.1stM.(s. fd. 1 p. ct.), cp.1900 }		7	J. & J.	1891	1,445	21,887,009	6,697,180	cent and sur. \$637,540. In 1889 divi-
Consol.1st M. (s. f. 1 p. ct.), reg.1900 }	15,389,000	7	Q.—J.	1892	1,445	22,898,624	6,491,887	dividend 5 per cent and surplus \$742,951.
Consol. 2d mort. (s. fund 1 p. c.)1903	24,692,000	7	J. & D.				* 3,190,150	In 1890 surplus over dividends (6 per
Lake Shore dividend bonds .....1899	1,355,000	7	A. & O.					cent), \$332,555. In 1891, surplus over
Buffalo & Erie 1st mort. bonds...1898	2,756,000	7	A. & O.					6 p. c.; dividends, \$471,450; in 1892
Det. Mon. & Tol. 1st M., guar...1906	924,000	7	F. & A.					surplus over 6 p. c. div., \$268,837.
M. C. mort. on Kal. & White P....1940	400,000	5 g.	J. & J.					For six months ending June 30, 1893
Battle Cr. & Sturgis 1st M., g., gu.1989	79,000	3 g.	J. & D.					(partly est.), gross earns., \$11,744,-
Sturgis Gosh. & St.L.1stM.,g.,gu.1989	322,000	3 g.	J. & D.					000; net, \$3,460,794; int., rentals
Interest paid as rental—								and guar. dividends, \$1,680,000;
James. & Frank.1st & 2d M.,var. to '97	798,000	7	J. & J.	Int.	paid	as rental,	\$172,860	surplus for stock, \$1,780,794.
Mahoning Coal R.R. 1st m., guar.1934	1,500,000	5	J. & J.					
Kal. All. & Gr. Rap. 1st M., guar.1938	840,000	5	J. & J.					
Lehigh & Hudson River—								
Stock.....	1,340,000	....	....	1888-89	63	269,598	95,079	Connects with the Po'keepsie bridge line.
1st mortgage, gold, int. reduced.1911	800,000	5	J. & J.	1889-90	90	314,332	128,356	Has a traffic contract with Lehigh Coal
2d mort.....1917	209,320	5	J. & J.	1890-91	90	383,114	144,847	& Nav., which, with Central of New Jer-
Consol. M. for \$3,000,000, gold.1920	583,800	5 g.	J. & J.	1891-92	90	396,542	190,277	sey, controls this road. Year ends June
							* Obligatory interest.	† Income interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Lehigh & Hudson River—(Cont'd)—	\$					\$	\$	
Warwick Valley 1st mortgage...1900	145,000	6	A. & O.				*110,082	30; sur. above charges in 1890-91, \$33,-703; in 1891-92, \$62,098. July 1, '92, to Mar. 31, 1893, net earns. were \$120,-861, agst. \$134,213 in 1891-92.
Warwick Valley 2d mortgage....1912	240,000	6	A. & O.					
Wawayanda R.R. bonds.....1900	65,000	6	J. & J.					
Car trusts .....	47,430	6	....					
Lehigh Valley—								
Stock, common (guar.).....	40,335,010	See r	emarks.	1888-89	1,059	16,674,964	4,309,812	Leased to P. & R. (in receiver's hands) in Feb., '92, for 999 yrs. from Dec., '90. Rental was to be 7 p. c. on com. stock and 1/2 of any sur. over all charges up to 10 p. c.; in 1893 rental reduced to 5 p. c. on stock till 1895, with provisions for larger dividends if earned.
Stock, preferred (10 per cent).....	106,300	10	Q.—J.	1889-90	1,160	17,432,007	4,785,978	
1st mortgage.....1898	5,000,000	6	J. & D.	1890-91	1,305	18,910,261	5,110,841	
2d mortgage.....1910	6,000,000	7	M. & S.	1891-92	} ....	16,735,274	4,404,899	
Cons. M., sterling, (dr'n at par) 1897	1,631,000	6	J. & D.	11 mos.				
Consol. mort.....1923	8,807,000	6	J. & D.				*3,025,050	
Do do.....1923	5,186,000	4 1/2	J. & D.					
Consol. Mort., annuity, irredeem'le...	5,193,000	6	J. & D.					Controls Lehigh Val. Ry. Co. in N. Y. State and guar. the bonds. Eastern & Amboy operates Lehigh Val. Terminal Co. in New Jersey, Lehigh Valley guar. the bonds.
Do do do irredeemable...	2,114,000	4 1/2	J. & D.					Surplus in 1888-89 over dividends, \$123,-040; in 1889-90, \$107,487; in 1890-91, \$266,231.
Penn. & N. Y. 1st M. (end.).....1896	1,500,000	7	J. & D.					Net earnings Dec. 1, 1892, to Mar. 31, '93, \$1,672,780, agst. \$943,672 in '91-92.
1st M. (end.).....1906	1,500,000	7	J. & D.					
P. & N. Y. gen. M. (guar), end.....1939	4,000,000	5	A. & O.					
Do do do.....1939	3,000,000	4	A. & O.					
Easton & Amboy 1st M., guar.....1920	6,000,000	5	M. & N.					
Del. Land Co. bonds, gold, guar. 1920	1,200,000	5 g.	J. & J.					
Mor. Can. & B'kg Co., st'k guar.....	1,175,000	10	F. & A.					
Consol. stock.....	1,025,000	4	F. & A.					
Lehigh Valley of New York—								
Stock.....	5,900,000	....	....	Earnin	gs not	reported.		Stock owned by Leh. Val., which guar. the bonds. Controlled by Phil. & Read.
1st mort. gold, guar. by Leh. Val. 1940	15,000,000	4 1/2 g.	J. & J.				*675,000	
Lehigh Valley Terminal—								
Stock.....	10,000,000	....	....	Earnin	gs not	reported.		Stock owned by Leh. Val., which guar. the bonds. Controlled by Phil. & Read.
1st mort., gold, guar.....1941	10,000,000	5 g.	A. & O.				*500,000	
Little Miami—								
Stock, common (8 p. c. guaranteed)...	4,943,100	8	Q.—M.	1889	196	1,978,326	329,446	Leased to Pitts. Cin. Ch. & St. L. R.R. New bonds convertible into stock are authorized. Nominal deficit to lessee in 1889, \$385,873; in 1890, \$384,451; in 1891, \$373,304; in 1892, \$230,636.
Street Con. 1st and 2d M. 1894-1898	525,000	6	Various	1890	196	2,081,322	330,867	
Renewal mort.....1912	1,500,000	5	M. & N.	1891	192	2,064,610	320,822	
Permanent capitalized debt.....	100,000	6	J. & J.	1892	192	2,072,143	463,639	
							*112,500	
							* Obligatory interest.	



## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Little Rock & Memphis—	\$					\$	\$	
Stock.....	3,250,000	.....	.....	1889	135	610,154	179,000	In Mch., 1893, int. not paid and funding proposed. In June, 1893, receiver appointed. In 1891 surplus above charges was \$26,844. Jan. 1 to Aug. 31, 1892, gross earnings, \$354,943.
1st mort., gold.....1937	3,250,000	5 g.	M. & S.	1890	133	621,630	188,707	
				1891	135	709,082	186,344 * 102,500	
Little Schuylkill—								
Stock.....	2,487,850	7	J. & J.	Earn'gs	not	separately	reported.	Leased to Ph. & R. RR. (in receiver's hands).
Long Island—								
Stock.....	12,000,000	5	Q.—F.	1888-89	361	3,574,425	1,042,532	In 1893 Pros. Park & Coney I. and Stewart railroads were acquired.
1st mortgage, main line.....1898	1,121,000	7	M. & N.	1889-90	348	3,744,479	1,167,704	
2d mortgage.....1918	268,703	7	F. & A.	1890-91	361	4,122,497	1,286,398	
Consol. M., gold (for \$5,000,000).1931	3,610,000	5 g.	Q.—J.	1891-92	362	4,238,824	1,194,386	Neither earnings of ferries nor interest on their bonds included here. The Company guar. \$1,500,000 North Shore Branch consolidated bonds. There are also \$241,700 real estate mortgages.
Gen'l M. (\$3,000,000), gold.....1938	3,000,000	4 g.	J. & D.				* 569,299	
Brooklyn & Mon. 1st M., guar.....1911	250,000	6	M. & S.					
1st mortgage, guar.....1911	750,000	5 g.	M. & S.					Surplus over charges and divs. in 1890-91, \$253,164; in 1891-92, \$23,183.
2d mort., gold, assumed.....1938	600,000	5 g.	J. & D.					July 1, '92, to Mar. 31, '93, net earnings, \$1,038,031, agst. \$1,021,564; sur. over fixed charges, \$432,770, agst. \$409,489 in '91-92.
L. I. C. & F. 1st mort., assumed.1911	600,000	6	M. & N.					
Con. mort., gold, assumed.....1937	650,000	5 g.	M. & N.					
N. Y. & Fl. 1st mort., assumed...1920	125,000	6	M. & N.					
Metr. Ferry 1st M., g. (red. at 110).1937	1,250,000	5 g.	M. & N.					
L. I. RR. mort. on ferry, gold.....1922	1,500,000	4 1/2 g.	M. & S.					
Mort. bonds (\$500,000), gold....1932	325,000	4 g.	J. & D.					
Louisiana Western—								
Stock.....	3,360,000	.....	.....	1889	112	1,101,569	486,981	Operated by South. Pacific Co. In 1888 and 1889 receipts include earnings from traffic only and not "other receipts." For 4 months of 1893 net earnings were \$183,299, agst. \$159,531 in 1892.
1st mortgage, gold.....1921	2,240,000	6 g.	J. & J.	1890	112	1,160,330	586,093	
				1891	112	1,061,676	457,815	
				1892	112	1,098,471	549,072 * 134,400	
Louisv'e Evans. & St. Louis Consol'd—								
Stock, common.....	3,790,747	7	in 1893.	1888-89	373	1,156,625	356,022	Paid 7 p. c. (in com. stock) in Mch., 1893. Genl. mort. 4s have been authorized to retire pref. stock, floating debt, &c. Prior to '93 2d M. bore only 5 p. c. int. In '89-90 surp. above charges was \$100,021; in
E. R. & E. 1st mortgage.....1921	900,000	6	J. & J.	1889-90	373	1,204,047	429,639	
L. E. & St. L. 1st mort. gold.....1926	2,000,000	6 g.	A. & O.	1890-91	375	1,484,574	440,112	
2d M., g., unassnt'd.....1936	670,000	6 g.	A. & O.	1891-92	368	1,411,552	.....	
H. Tel City & C. 1st M. gold, guar.1927	300,000	6 g.	A. & O.				* (?)	
		1/2 Paid	in co	mon s	tock.			* Obligatory interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	\$					\$	\$	
Louisv. Evans. & St. L. Cons'd—(Con.)								1890-91, \$7,312; July 1 to Dec. 31, 1892, surplus above all charges was \$68,993.
Ill. & St. L. 1st mortgage.....1895	200,000	8	J. & D.					
Ven. & Car. mortgage, guar....1900-2	300,000	6	Various					
L.E.&St.L.con.M.gt.(\$8000000) 1939	3,795,000	5 g.	J. & J.					
Gen'l M., \$15,000,000, gold.....1943	(?)	4 g.	M. & S.					
Louisville & Nashville—								
Stock (\$55,000,000).....	52,800,000	2	Feb.'93.	1888-89	†2161	17,276,506	6,736,468	June 30, 1892, the entire system included 4,731 miles of road, but earns here are for the mileage as given in table.
Lebanon ext. Louisv. loan., Oct.1893	333,000	6	A. & O	1889-90	†2198	19,484,690	7,376,335	
Consolidated 1st mortgage.....1898	7,070,000	7	A. & O.	1890-91	†2250	19,938,604	7,263,845	Interest paid as rental has not been de- ducted here from net profits.
Mem. & O. 1st M., ster., gu.,gold.1901	3,500,000	7 g.	J. & D.	1891-92	†2358	21,769,015	7,211,012	In 1888 and in 1889 the 5 per cent divi- dend was paid each year in stock to rep- resent net income, and in 1890 4 <sup>9</sup> / <sub>10</sub> stock and also 1 <sup>1</sup> / <sub>10</sub> in cash. In 1891 5 per cent cash was paid, and in 1892 4 <sup>1</sup> / <sub>2</sub> per cent.
Memph. & C. Br. 1st M., ster....1902	2,015,660	6 g.	F. & A.				*4,195,230	
Cecilian Br. 1st M. (dr. at 100)..1907	760,000	7	M. & S.				*711,564	
Ev. Hen. & N., gold, (dr. at 110)..1919	2,210,000	6 g.	J. & D.				*4,906,794	
Gen'l mort., gold, (dr'n at 110)..1930	11,189,000	6 g.	J. & D.					
Adjust. mort., gold, red. aft.'94.1924	4,531,000	6 g.	M. & N.					
Louisv. Cin. & Lex. 1st mort....1897	2,850,000	7	J. & J.					
Louisv. Cin. & Lex. 2d mort....1907	892,000	7	A. & O.					
Louisv. Cin. & Lex. gen.M.,gold.1931	50,000	6	M. & N.					
Pens.Div.1st M.,gold,(dr.at 105).1920	580,000	6 g.	M. & S.					
Pen. & At.M.,guar.g., assumed.1921	1,938,000	6 g.	F. & A.					
1st mort. on N.O. & Mobile RR..g.1930	5,000,000	6 g.	J. & J.					
2d mort. on N.O. & Mobile RR..g.1930	1,000,000	6 g.	J. & J.					
1st M., g., on S'cast & St. L. RR...1921	3,500,000	6 g.	M. & S.					
2d M., g., on S'cast & St. L. RR...1980	3,000,000	3 g.	M. & S.					
1st M. on br's, gold (\$3,500,000).1937	1,764,000	5 g.	M. & N.					
1st M. collat. trust, gold.....1931	5,129,000	5 g.	M. & N.					
Unified M. (\$75,000,000) gold....1940	11,632,000	4 g.	J. & J.					
Kentucky Cent. 1st. M. gold....1987	6,523,000	4	J. & J.					
Mays. & Lex. No. Div. bonds..1906	400,000	7	J. & J.					
Mays. & Lex. So. Div. bonds..1895	219,000	5	J. & D.					
Interest paid as rental—								
Nashv. & Dec. 1st mort., guar..1900	2,100,000	7	J. & J.					
So. & No. Ala. sterl. mort., guar.1903	4,496,920	6	M. & N.					
2d mort. (owned by L.&N.)gold.1910	1,960,000	6 g.	A. & O.					
Cons. M. for \$10,000,000 g.,gu.1936	3,543,000	5 g.	F. & A.					

† Ave rage.

\* Obligatory interest.

## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Louisville New Albany & Chicago—	\$					\$	\$	
Stock, common.....	9,000,000	----	----	1889	623	2,495,823	675,365	In 1891 and '92 new bonds and stock were issued to a syndicate for floating debt and for improvements, and in 1893 the stock was classified as here given. Year now ends June 30. July 1, 1892, to Apr. 30, 1893, net earns. \$835,739, agst. \$765,106 in '91-92.
Stock, preferred (6 p. c. non-cum)....	3,000,000	----	----					
1st mort. Lou. Div.....1910	3,000,000	6	J. & J.	1890	539	2,630,132	786,178	
Chic. & Ind. Div., 1st M. gold.....1911	2,300,000	6 g.	F. & A.	1891	} ----	1,568,668	408,893	
Con. M., gold, \$10,000,000.....1916	4,700,000	6 g.	A. & O.	1st 6 m.				
General mort., g., (\$25,000 p.m.)..1940	2,800,000	5 g.	M. & N.	1891-92	537	3,112,108	805,915 *740,000	
Louisville St. Louis & Texas—								
Stock.....	3,037,100	----	----	1889-90	----	372,833	155,828	July 1, 1892, to Apr. 30, 1893, net earns. \$219,620 against \$204,561 in 1891.
1st mort., gold.....1917	2,800,000	6 g.	F. & A.	1890-91	----	429,416	178,922	
1st consol. M., gd., (\$5,000,000)..1942	1,613,000	5 g.	M. & S.	1891-92	----	606,787	229,770	
						*See remarks.		In 1891-92 int. charge was \$199,200. For '92-93 int. charge abt. \$216,000.
Louisville Southern—								
Stock.....	3,500,000	----	----	1890-91	166	429,415	178,922	East T. Va. & Ga. (in receiver's hands) leases road and guar. the bonds. Bonds have assented to Rich. Ter. plan.
1st mort. (\$5,000,000) gold, guar. 1940	4,340,000	5 g.	J. & J.	1891-92	130	632,732	203,137 *217,000	
Lynchburg & Durham—								
Stock (\$2,000,000).....	1,876,500	----	----	1890-91	115	161,359	def. 8,572	Leased to Nor. & West. RR. from March 1, 1893, for minimum of \$100,000 per an.
1st M. gold (\$20,000 p.m.).....1940	2,012,000	5 g.	J. & J.				*100,600	
Maine Central—								
Stock.....	4,989,000	6	Q.—Jan	1888-89	664	3,846,853	1,098,711	Guar. (jointly with Boston & Maine) \$300,000 Portland Union station bonds.
Portl. & Ken. consol. mort.....1895	1,166,700	6	A. & O.	1889-90	773	4,270,230	1,126,908	
Maine Cent. loan for \$1,100,000..1898	756,800	7	J. & J.	1890-91	821	4,363,980	1,061,508	Boston & Maine owns a majority of Maine Central stock. In 1891 leased the Knox & Lincoln RR. and guar. the bonds. The Eur. & No. A. loan due 1894 will be refunded into the Maine Central 4s due 1932.
Extension 1st M., gold.....1900	496,500	6 g.	A. & O.	1891-92	822	4,818,420	1,275,743 *947,932	
Leeds & Farmington RR. 1st M. 1896	633,000	6	J. & J.					In Oct., 1892, there were \$387,000 notes out. Year ends Sept. 30. The income account in 1890-91 and 1891-92 showed the following:
1st mort. consol } ..1912	3,907,200	7	A. & O.					
Do do } A, B, C, D, { ..1912	269,500	5	A. & O.					* Obligatory interest.
Do do } ..1912	1,496,000	4	A. & O.					
Coll. trust for Mt. Desert Br ....1923	687,000	5	J. & D.					
Sink. f'd 10-20s (red. Feb. 1, '95) g. 1905	600,000	6 g.	F. & A.					
Improvement b'nds 'A' & 'B'. 1916-17	450,000	4½	J. & J.					
Port. & Og. 1st M., gold, int. guar. 1900	800,000	6 g.	J. & J.					
Do con. M. (\$20,000 p.m.) g. 1908	1,319,000	5	M. & N.					
Bangor loan to Eur. & No. A, Jan. 1894	965,000	6	J. & J.					



## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
						\$	\$	
Maine Central—(Concluded)—	\$							1890-91. 1891-92.
Refunding bonds.....1932	35,000	4 g.	J. & J.					Gross earnings..\$4,324,906 \$4,757,603
Hereford R'y 1st mort., gnar.....1930	800,000	4	M. & N.					Net income.....\$1,421,602 \$1,756,630
Debentures.....Feb., 1894	58,000	5	F. & A.					Disbursements—
Shore Line.....1923	42,000	6	J. & D.					Rentals paid..... \$360,093 \$480,887
Dex. & Pisc. loan.....1929	175,000	4	J. & J.					Interest on bonds 828,189 830,308
Upper Coos RR., 1st M., guar....1930	350,000	4	M. & N.					Dividends..... 215,628 268,485
Exten. mort. (\$21,000 p. m.)...1930	547,000	4½	M. & N.					Tot. disburse's..\$1,403,910 \$1,579,680
Knox. & Lincoln 1st M., P.S.L. 1920	1,300,000	4	F. & A.					Balance, snrp.... 17,692 176,950
2d mort. for \$400,000.....1921	80,000	5	F. & A.					
Manhattan Elevated—								Year ends June 30. In 1890 paid 1½
Consol. stock.....	30,000,000	6	Q.—J.	1888-89	32½	9,080,881	3,638,487	scrip and ½ cash div.; in 1891 and
Metrop'n Elevated 1st M., gold..1908	10,818,000	6 g.	J. & J.	1889-90	32¾	9,388,681	4,061,552	1892, 6 cash.
2d M. (guar. by Manhattan)...1899	4,000,000	6	M. & N.	1890-91	32¾	9,959,710	4,494,080	Net earns. July 1, '92, to Mch. 31, '93, \$4,-
N.Y.El.1st,\$&&, (red. aft. 1896).1906	8,500,000	7	J. & J.	1891-92	32¾	10,835,978	4,902,765	070,755, agst. \$3,917,812 in '91-92. Sur.
N.Y.El.deb. (sec. by con. M. 1890).1916	1,000,000	5	M. & S.				*2,017,280	over chgs., \$2,191,457, agst. \$2,213,324.
Consol. mort. gold (\$40,000,000).1990	12,080,000	4 g.	A. & O.					
Mason City & Fort Dodge—								Mason City, Iowa, to Lehigh and branch,
Stock (\$5,000,000).....	920,000	----	----	1890-91	92	112,231	def. 55,844	92 miles. Def. under interest in 1891-2,
1st mort. (\$15,000 p. m.) gold ..1926	1,380,000	6 g.	J. & J.	1891-92	92	143,200	28,944	\$53,856.
							*82,800	
Memphis & Charleston—								Road in receiver's hands and assent to
Stock.....	5,312,725	----	----	1888-89	330	1,617,928	365,787	Rich. Ter. plan uncertain. Int. on Tenn.
Tenn. State loan (in trust).....	1,736,906	----	----	1889-90	330	1,795,480	513,011	loan is not included here. Had \$108,124
1st and 2d M. ext. (part gold)...1915	2,260,000	7 g.	J. & J.	1890-91	330	1,776,642	472,843	car trusts. For 5 mos. of 1893 gross
Consol. M., gold.....1915	2,264,000	7 g.	J. & J.	1891-92	330	1,531,754	299,072	earns. \$635,243 agst. \$576,194 in 1892.
General mort. gold bonds.....1924	1,000,000	6 g.	J. & J.				*370,680	
Mexican Central—								Gross are in Mexican silver, the net in
Stock.....	47,841,100	----	----	1889	1462	6,337,225	2,118,598	Am. money. Subsidy (\$500,000 in '92)
1st mort. (unassented).....1911	769,000	7	J. & J.	1890	1527	6,425,694	1,996,110	not incl. here. Int. paid in '92, \$2,667,-
Consol. mort., g., (\$32,000 p.m.) 1911	56,894,000	4 g.	J. & J.	1891	1665	7,374,539	2,068,013	769. 1st incomes rec'd 3 p. c. in 1890.
1st consol., inc., g., non-cumula. 1939	17,218,000	3 g.	July 10	1892	1825	7,963,254	2,028,684	3 in 1891, 3 in '92, (4) in '93. Net 4 mos.
2d con., inc., non-cum. (red. at 50) 1939	11,216,000	3	July 10				*2,320,540	of 1893, \$898,394, agst. \$761,014 in '92.
Registe'd incomes (unassented). 1911	587,200	3	July 1				1870,636	† Income interest.
Average mileage.						* Obligatory interest.		



# STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Mexican International—	\$					\$	\$	
Stock .....	16,975,000	.....	.....	1892 A	v.464	2,108,008	565,906	Completed in 1892. Interest charge in
1st M., \$30.000 per mile, gold..1943	14,000,000	4 g.	M. & S.				* 500,000	1892 was only \$186,667.
Mexican National Railroad—								
Stock (held in trust).....	33,350,000	.....	.....	1889	1,218	2,937,209	542,463	Earnings are in Am. money, and improve-
1st M., gold, sub'y, dr'wn at 100.1927	11,876,000	6 g.	J. & D.	1890	1,218	2,982,210	676,275	ments not deducted. Subsidy receipts
2d M., gold, series "A," (cum.)..1917	12,265,000	6 g.	M. & S.	1891	1,218	3,330,709	892,788	not included. Controls Tex. Mex. road.
Do do "B," (n-cum.)1917	12,265,000	6 g.	April 1	1892	1,218	3,791,232	1,346,898	2 p. c. was paid on 2d "A" bonds in Mch.,
3d M. deb., gold (int. non-cum)..1937	7,040,000	6 g.	May 1				* 712,500	'93. For 4 mos. of 1893, net earns. were
							† 1,894,200	\$544,355, agst. \$397,629 in 1892.
Mexican Northern—								
Stock .....	3,000,000	6	Q.—F.	1891 }	80	.....	213,141	Surp. over charges in last 6 mos. of 1891,
1st mort. (U.S. gold).....1910	1,660,000	6 g.	J. & D.	6 mos. }			* 99,600	\$142,680. Divs., 6 p. c., and in 1892 ½
								p. c. extra paid.
Michigan Central—								
Stock .....	18,738,204	2	Aug.'93	1889	1,540	13,833,591	3,754,123	Canada Southern receives 40 p. c. of sur-
Consol. mortgage (no v 1st).....1902	8,000,000	7	M. & N.	1890	1,609	14,548,204	3,632,140	plus up to first \$1,000,000 and 33½ p. c.
Consol. mortgage (now st).....1902	2,000,000	5	M. & N.	1891	1,609	15,221,588	3,929,709	of amount over \$1,000,000.
Michigan Air-Line 1st m rtgage.1940	2,600,000	4	J. & J.	1892	1,639	15,955,091	3,724,686	In 1890 div. 5 p. c. In 1891 div. 5½ p. c.
M.C.bonds,M.on Gr.Riv al.RR.1909	1,500,000	6	M. & S.				* 2,212,310	In 1892 surplus for C. S. and M. C. divs.,
M. C. bonds on Kal. & S Hav..1939	700,000	5	M. & N.					\$1,504,644.
Det. & Bay City 1st mort. end...1902	274,000	8	M. & N.					Jan. 1 to June 30, 1893 (partly est.), net
Bridge bonds.....1903	150,000	8	M. & N.					earnings, \$1,765,000; int. and rentals,
Bay City & Bat. Cr. 1st M., g., guar.1989	250,000	3 g.	J. & D.					\$1,200,000; to Can. So., \$162,000; sur-
Bat. Creek & Stur. 1st M., g., guar.1989	421,000	3 g.	J. & D.					plus for stock, \$403,000.
M. C. 1st M. on Det. & Bay C. RR.1931	3,576,000	5	M. & S.					In 1887, 1888 and 1889 paid 4 p. c. on M.
Jack. L. & S. cons. M., assumed.1901	2,234,000	5	M. & S.					C. stock and 2½ on Can. So. stock. In
Canada Southern stock .....	15,000,000	1¾	Feb.'93					1890, 5 on M. C. and 3½ on C. S.; in
1st M. int. gu. by N.Y.C.&H.R..1908	13,923,600	5	J. & J.					1891, 5 on M. C. and 2½ on C. S.; in 1892
2d mort.....1913	5,650,000	5	M. & S.					5½ on M. C. and 3 on C. S.
Milwaukee Lake Shore & Western—								
Stock, common... { Ex. for C. & N.W. }	2,650,000	3½	Feb.'93	1889	692	3,489,961	1,503,993	In Dec., 1891, was "taken over" by C. &
St'k. pf. (7 p. c. n. c.) }	5,000,000	7	F. & A.	1890	700	3,873,433	1,419,635	No. West. by exchange of stock. In 1887,
Consol. mort., gold (now 1st)....1921	5,000,000	6 g.	M. & N.	1891	711	3,538,854	1,283,704	3½ p. c. div. paid on pref. stock; in
Income bonds (non-cumulative).1911	500,000	6	M. & N.	1892	759	4,221,945	1,589,491	1888, 7 on pref. and 4 on com.; in
3				Avera ge mi leage.			* Obligatory interest.	† Income Interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	\$					\$	\$	
Milw. L. Shore & West.—(Concluded)—								
Michigan Division 1st M., gold...1924	1,281,000	6 g.	J. & J.				*779,380	1889 6 on pref.; in 1890 and 1891, 7 on
Ashland Div. 1st mort., gold....1925	1,000,000	6 g.	M. & S.				130,000	com. and 7 on pref.; in 1892, 7 on pref.
Equip. bonds (red.\$100,000 p.a.)..1895	76,000	6	J. & J.					Equipment bonds of 1900 are redeem-
Ont. & Hnr. 1st M., g., red. at 100..1896	100,000	6 g.	A. & O.					able \$100,000 per annum; Onton. bonds
St. P. E. G. T. 1st, gold, int. guar.1913	1,120,000	6 g.	J. & J.					\$25,000 per annum.
Conv. deb., gold for \$2,000,000..1907	476,000	5 g.	F. & A.					
Ex. & Imp. M. (\$5,000,000) gold..1929	4,524,000	5 g.	F. & A.					
Marshfield Ex. 1st M. (\$600,000)..1922	300,000	5	A. & O.					
Milwaukee & Lake Winnebago—								
Stock, common.....	520,000	----	----	1889	----		186,378	In 1890-91 and 1891-92 year ends June
Stock, preferred (6 per ct. cum.).....	780,000	9	F. & A.	1890	----		211,109	30. Leased to Wis. Cent. Net here is
1st mort., gold.....1912	1,430,000	6 g.	J. & J.	1890-91	----		212,930	rental and other income. Debentures are
Income bonds, gold (cumulative)1912	520,000	5 g.	J. & J.	1891-92	----		211,264	convertible into pref. stock, and lessee
Convert. debs., gold, \$1,000,000..1904	244,000	6 g.	A. & O.				*100,640	pays interest till 1894.
							120,000	
Milwaukee & Northern—								
1st mort.....1910	2,155,000	6	J. & D.	1888-89	----	1,131,442	306,883	Owned by C. M. & St. P. RR. Sur. over
Consol. M. (1st no. of Gr. Bay)....1913	4,003,000	6	J. & D.	1889-90	----	1,426,942	465,710	charges in '90-91, \$250,950; in 1891-92,
				1890-91	362	1,631,069	620,430	int. paid, \$369,678, and sur. \$273,226.
				1891-92	362	1,765,367	642,904	July 1, '92, to Apl. 30, '93, net earn.,
							*369,480	\$429,296, agst. \$547,333 in '91-'92.
Mineral Range—								
Stock.....	400,000	----	----	1889	17	109,775	47,845	Old bonds retired in 1891 and new bonds
New con.mort., gold (red.at 105)..1931	600,000	5 g.	J. & J.	1890	17	125,469	60,053	and stock issued. Jan. 1 to May 31,
				1891	17	146,505	71,556	1893, gross earnings, \$43,360, against
				1892	17	129,163	-----	\$54,281 in 1892.
							*30,000	
Minneapolis & St. Louis—								
Stock, com. (\$9,000,000 authorized).	5,769,700	----	----	1888-89	----	1,330,518	333,958	Defaulted June 1, 1888, and receiver ap-
Stock, pref., 7 p. c. (\$8,000,000 auth.)	4,000,000	----	----	1889-90	----	1,613,991	549,760	pointed. In Aug., '92, stockholders' com-
1st M., Minn. to Merriam June..1907	455,000	7 g.	J. & J.	1890-91	363	1,720,623	586,452	mittee appointed; stock is being de-
1st M., Mer. June. to State line,g.1927	950,000	7 g.	J. & D.	1891-92	363	2,112,325	863,927	posited, and new plan nearly ready.
1st M., Minn. & Dul. RR.....1907	280,000	7 g.	M. & N.				*562,140	Some coupons have been paid by order
1st M., gold, Al. L. to Ft. D.....1909	1,015,000	7 g.	J. & D.				135,000	of court.
								* Obligatory interest. † Income interest.

# STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Minneapolis & St. Louis—( <i>Concl'd</i> )—	\$					\$	\$	
Improvement and equip. mort. 1922	3,887,000	6	J. & J.					From July 1, 1892, to Apl. 30, 1893, gross earnings were \$1,659,036, against \$1,-670,266 in 1891-92; net earnings, \$621,-925, against \$707,590 in 1891-2.
Mort. on Southwest'n extension. 1910	636,000	7 g.	J. & D.					
2d mort. inc., gold (red. at 100). 1891	500,000	7 g.	J. & J.					
Pacific extens'n 1st mort., gold. 1921	1,382,000	6 g.	A. & O.					
Consol. mort. 1922	108,000	6	J. & J.					
Minn. St. Paul & Sault Ste Marie—								
Stock, common	14,000,000	....	....	1889	....	1,651,412	609,570	In 1891-92 year ends June 30. Operated in Can. Pac. int., and Can. Pac. guar. the int. on bonds agreeing to a reduction to 4 p. c. In 1892 int. charge was \$866,710. Car trusts, \$303,905. For 4 mos. of 1893 net earns. \$144,724, agt. \$309,386 in '92.
Stock, preferred (7 p. c. non-cum.)	7,000,000	....	....	1890	....	2,013,370	669,004	
M. S. S. M. & At. 1st M., gold. 1926	8,280,000	4 g.	J. & J.	1891	....	2,588,736	876,297	
Minn. & Pac. 1st M., gold. 1936	3,231,000	4	J. & J.	1892	....	3,314,149	919,691	
C. M., g., int. guar. (\$21,000,000). 1938	12,909,000	4 g.	J. & J.				* 976,800	
Income certificates. 1900	771,000	....	....				† (?)	
Missouri Kansas & Texas—								
Stock, common	47,000,000	....	....	1889-90	1,774	8,565,527	1,817,724	Coupons of incomes due Feb., '92, and Feb., '93, were paid, the Aug., '92, coup. being passed. Mo. Kan. & East bonds are guar. Gross earnings 5½ months of 1893, \$4,233,921, against \$3,706,285 in 1892.
Stock, preferred.	13,000,000	....	....	1890-91	1,724	9,358,420	2,774,578	
New first mortgage, gold. 1990	39,813,000	4 g.	J. & D.	1891-92	\$1674	9,750,563	2,433,070	
2d M., (inc. till Aug., 1895), gold. 1990	20,000,000	4 g.	F. & A.				* 1,804,040	
Dal. & Waco 1st M., g., guar. 1940	1,340,000	5 g.	M. & N.				† 800,000	
Boon. Br. 1st M. g., gu. (d'n at 100) 1906	666,000	7 g.	M. & N.					
Kan. City & Pac. 1st M., g., guar. 1990	2,500,000	4	F. & A.					
Missouri Pacific—								
Stock (\$55,000,000)	47,436,575	13	in 1891	1889	3,119	14,525,291	4,863,188	The floating debt classed as "advances by directors," was Dec. 31, '92, \$4,100,658. In 1890 surplus over dividends, \$495,946; in 1891, defic. \$2,089,239; in 1892, sur. (no dividends paid), \$718,617. Dividends on M. P. stock, 1888, 5¼ p. c.; 1889 and 1890, 4 p. c.; 1891, 3 p. c. Last dividend paid July, 1891.
Pac. R.R. of Mo. 1st M., gold. 1938	7,000,000	4 g.	F. & A.	1890	3,145	15,730,479	4,917,586	
2d M., gold, (extend. in 1891). 1938	2,573,000	5 g.	J. & J.	1891	3,191	13,855,152	3,200,095	
Real est. (depot) bonds (ext.) g. 1938	800,000	5 g.	M. & N.	1892	3,213	15,319,287	3,748,453	
Carond. Br. 1st M., guar. Oct., 1893	245,000	6 g.	A. & O.				* 2,863,054	
3d mort. 1906	3,828,000	7	M. & N.					
St. Louis & Lexington 1st mort. 1920	650,000	5	F. & A.					
Consol. mort., gold (\$30,000,000) 1920	14,904,000	6 g.	M. & N.					
Collat. trust, gold, \$15,000,000. 1917	14,376,000	5 g.	M. & S.					
Coll. trust for \$10,000,000, gold. 1920	9,636,000	5 g.	F. & A.					
St. L. I. M. & So. 1st M. (extd.) 1897	4,000,000	5	F. & A.	1889	1,208	9,253,325	3,678,739	St. L. I. M. & So. def. under charges and div. in 1890, \$69,936; in 1891 surplus over charges (no dividend paid), \$39,-747; in 1892, sur. (no dividend paid), \$85,200. "Advances by directors" Dec.
2d mort., gold. 1897	6,000,000	7 g.	M. & N.	1890	1,550	10,886,529	3,117,864	
Ark. Br. 1st M., gold, ld. gr. 1895	2,500,000	7 g.	J. & D.	1891	1,547	11,602,345	3,256,613	
		† Last	paid.		\$ Ave	rage.	* Obligatory interest.	† Income interest.



## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	\$					\$	\$	
Missouri Pacific—(Concluded)—								
St. L. I. M. & So.—				1892	1,770	11,722,300	2,683,446	31, 1892, \$776,447. Bonds due in 1892
C. A. & T. 1st M., gold.....1897	1,450,000	7 g.	J. & D.				<sup>*2,310,400</sup>	were extended at 5 p. c. Lands unsold
Gen'l consol. and l. g.m., gold.1931	18,683,000	5 g.	A. & O.				<sup>†10,745</sup>	Dec. 31, 1893, 1,268,330 acres.
Do stamped, guar.gold.1931	7,403,000	5 g.	A. & O.					For 4 mos. of 1893 net of M. P. and St. L.
Car trusts (pay 10 p.c.yrly) '93-1902	2,260,000	6	----					I. M. & So. \$1,796,876, against \$1,-
Income bonds.....	153,559	7	----					919,096.
Mobile & Birmingham—				1889-90	----	251,852	49,637	Receiver appointed in June, 1892, and
Stock.....	3,000,000	----		1890-91	164	286,714	-----	coupons not paid. East Tenn. Va. & Ga.,
1st M., g., guar. by E. T. V. & G..1937	3,000,000	5 g.	J. & J.	1891-92	164	274,664	-----	controlled the road.
2d mort., gold (\$1,500,000).....1937	1,100,000	5 g.	J. & J.				<sup>*205,007</sup>	
Mobile & Ohio—				1888-89	687	2,881,474	769,781	Suit as to control of road was decided in
Stock (\$10,000,000 authorized).....	5,320,600	----		1889-90	687	3,173,432	988,791	favor of voting trustee. Lands June 30,
1st mort. (prin. pay. in gold).....1927	7,000,000	6	J. & D.	1890-91	687	3,559,138	1,023,799	1892, 614,584 acres (incl. town lots),
1st mortgage, extension, gold.....1927	1,000,000	6 g.	Q.—J.	1891-92	687	3,443,760	900,503	valued at \$318,842. For 6 mos. July 1,
Gen. M.land gr't (\$10,500,000).1938	7,911,430	4	M. & S.				<sup>*\$36,475</sup>	to Dec. 31, 1892, gross \$1,685,830; surp.
Equipment bonds.....1894-1899	538,466	6	Various				<sup>†2,835</sup>	over int. \$74,171, agst. \$151,815 in '92.
Debentures, incomes.....	40,570	7	----					
Montana Central—				'89-90A	v.174	987,269	476,408	All the stock is owned by the Gt. No. Ry.
Stock (owned by Gt. No. Company.)..	5,000,000	See r	emarks.	1890-91	193	1,246,640	607,369	Co. Sur. over interest in 1889-90, \$86,-
1st mortgage.....1937	6,000,000	6	J. & J.	1891-92	253	1,209,365	523,300	408; in 1890-91, \$219,869; in 1891-92,
Bonds.....1937	2,000,000	5	J. & J.				<sup>*460,000</sup>	\$83,800.
Monterey & Mexican Gulf—				1890	242	420,868	284,018	Receiver appointed in April, 1892. Mex-
Stock .....	100,000	----		1891	390	883,462	-----	ico gives the company a subsidy of \$14,-
1st mort., gold (\$25,000 p. m.)..1938	9,727,000	5 g.	M. & N.	1892	390	768,059	-----	222 per mile in silver bonds.
							<sup>*486,350</sup>	
Morgan's Louisiana & Texas—				1889	283	5,366,666	1,739,296	This statement includes steamships. Stock
Stock .....	15,000,000	See r	emarks.	1890	283	5,703,369	2,012,490	is held by So. Pac. Co. Sur. over charges
1st mort. (N. O. to M. City).....1918	5,000,000	7	A. & O.	1891	283	5,683,432	1,613,324	in 1892, \$525,209. Gross earns for 4 mos.
1st mort., Alexan'a exten., gold.1920	1,494,000	6 g.	J. & J.	1892	283	5,642,751	1,454,635	of 1893, \$1,766,690 agst. \$1,647,702 in
N. O. Op. & G. W. (assumed).....1899	249,002	5	A. & O.				<sup>*452,000</sup>	1892; net, \$342,641, agst. \$290,779.
								<sup>†</sup> Income interest.

\* Obligatory interest.



# STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Morris & Essex—	\$					\$	\$	
Stock.....	15,000,000	7	J. & J.	1889	120	4,921,636	1,274,512	Leased in perpetuity to the D. L. & W. RR., lessee assuming liabilities and paying 7 p. c. per annum on the stock.
1st mort., sinking fund.....1914	5,000,000	7	M. & N.	1890	120	5,197,639	1,665,914	
Convertible bonds.....1900	281,000	7	J. & J.	1891	120	5,551,390	1,789,277	
Gen'l & 1st on Boon.Br.,&c.,gua.1901	4,991,000	7	A. & O.	1892	120	5,772,665	1,149,420	
Consol. M. (\$25,000,000), guar.....1915	12,151,000	7	J. & D.				*1,709,360	
Special real estate mort.....var's	2,795,000	4½-5	Various					
Nashua & Lowell—								
Stock.....	800,000	9	M. & N.	Earn'gs	not reported	separately.		Leased to the Boston & Lowell; lease transferred to Bost. & Maine. Rental \$73,000 per y'r. The bonds are assumed by lessee.
Bonds, not mort, gold.....Aug., 1893	200,000	6 g.	F. & A.				*17,000	
Bonds, not mort., gold.....1900	100,000	5 g.	J. & J.					
Nashville Chattanooga & St. Louis—								
Stock.....	10,000,000	5	Q.—F.	1888-89	652	3,300,165	1,348,720	Controlled by L. & N. by majority of the stock. Improvements not deducted here from net profits, nor taxes prior to 1891-92. Sur. over dividends and impts. in 1891-2, \$72,253. Paid div. in '86, 1 p. c.; in '87, 4; in '88, 4¼; in 1889, 1890, 1891 and 1892, 5 p. c. New stock issued in 1891 to stockholders at 50 p. c. of face. For 11 mos., July 1, 1892, to May 31, 1893, net earns., \$1,849,683, agst. \$1,876,776 in 1891-92; surplus over fixed charges, \$487,986, against \$509,356 in 1891-92.
1st mort. (\$6,800,000).....1913	6,300,000	7	J. & J.	1889-90	652	3,570,265	1,430,414	
2d mort., gold or silver.....1901	1,000,000	6	J. & J.	1890-91	652	3,980,786	1,657,063	
1st M. on Fay. and McM.brcs.....1917	750,000	6	J. & J.	1891-92	810	5,385,173	1,520,271	
1st mort. on Lebanon Branch.....1917	300,000	6	J. & J.				*899,460	
1st mort. on Jasper Branch.....1923	371,000	6 g.	J. & J.					
1st mort. on Jasper Branch.....1906	90,000	8	J. & J.					
1st M. on Centreville Branch, g.1923	376,000	6 g.	J. & J.					
1st M. on Tr'cy C'y Br. T.C. & I.R.R. '94-17	560,000	6	J. & J.					
1st M. on Bon. A. Br. red. in '97.1917	130,000	6	J. & J.					
Consol. mort., gold (\$20,000,000).1928	4,696,000	5 g.	A. & O.					
Duck River 1st mort., assumed.1896	86,000	6 & 8	J. & J.					
Duck River 2d mort., assumed.1909	24,000	6 g.	M. & N.					
Nashville & Decatur—								
Stock, common, guar. ....	2,265,582	6	J. & D.	1888-89	119	1,295,379	435,476	Leased to the L. & N. RR. at a rental of 6 per ct. on stock. Lessee assumes all debt. Taxes not deducted here from net earnings. In 1891-92 int. paid was \$147,000.
1st mort., guar., sinking fund...1900	2,100,000	7	J. & J.	1889-90	119	1,419,647	510,162	
				1890-91	119	1,491,781	566,897	
				1891-92	119	1,443,431	484,318	
							*147,000	
Nashville Florence & Sheffield—								
Stock (authorized \$2,000,000). ....	862,050	.....	.....	1890-91	91	230,058	24,992	Oper. by Louis. & Nash., which guarantees the bonds (endorsed). Loss in 1890-91, \$76,018; in 1891-'92, \$103,335.
1st M., \$2,500,000, gold, guar...1937	2,096,000	5 g.	F. & A.	1891-92	105	192,463	18,009	
							*104,800	
							* Obligatory interest.	

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Nashville & Knoxville— Stock (\$500,000).....	\$ 373,450	----	----	1890-91	73	\$ 62,432	\$ 22,241	Deficit under interest in 1890-91
1st mort. (\$2,000,000).....1918	1,170,000	6	M. & N.	1891-92	73	74,166	25,920 *70,200	\$18,019; in 1891-92, \$36,280.
Nevada Central— Stock .....	750,000	----	----	1889	94	45,507	def. 7,662	Defaulted Oct. 1, 1884, and road sold June
1st M., inc., gold, (s. fd. \$20,000). 1938	750,000	5 g.	J. & J.	1890	94	36,671	def. 2,318	21, 1887. Reorganized with new stock
				1890-91	94	33,485	def. 3,763	and income bonds as here given. July 1,
				1891-92	94	39,089	def. 10,887 137,500	'92, to April 30, '93, gross earns. \$39,753; net, \$9,466, agst. loss in '92 of \$10,904.
Newark Somerset & Straitsville— Stock, common .....	795,600	----	----	1888-89	44	226,150	37,156	Leased to Baltimore & Ohio at 30 p. c. of
Stock, preferred .....	230,900	----	----	1889-90	44	178,584	16,124	gross earnings but interest is guarant'd.
1st mort. (exten. in 1889), gold. 1929	800,000	5 g.	M. & N.	1890-91	44	145,026	2,116	Baltimore & Ohio advances any deficien-
				1891-92	44	149,979	def. 10,627 *40,000	cy to meet the interest on the bonds.
Newburg Dutchess & Connecticut.— Stock, common .....	500,000	----	----	1889-90	59	183,845	40,188	Dutchess to Millerton, N. Y., 59 miles.
Stock, preferred .....	587,000	----	----	1890-91	59	176,189	24,415	Surplus over charges in 1890-91, \$8,964;
1st mortgage .....	150,000	7	----	1891-92	59	173,750	35,509	in 1891-92, \$17,597.
Notes .....	45,000	5	----				*12,750	
Income bonds .....	1,164,500	6	----				169,870	
New Jersey Junction— Stock (owned by N. Y. Central) .....	100,000	----	----	Earn'gs	not	separately	reported.	Leased to N. Y. C. & Hud. R. RR. Co., which
1st mort. (\$4,000,000) guar. ....1986	1,700,000	4	F. & A.				*68,000	guar. the bonds and owns the stock.
New Jersey & New York— Stock, common .....	1,440,800	----	----	1888-89	38	236,558	25,393	Road contr'd by 1st mort. and pref. stock.
Stock, preferred (6 per cent) .....	788,000	----	----	1889-90	48	253,150	33,374	Company guar. int. on N. J. & N. Y. ext.
1st mortgage .....	400,000	6	M. & N.	1890-91	48	276,609	20,584	bonds. In 1888-89 deficit under int. \$3-
2d mortgage .....	100,000	5	J. & J.	1891-92	48	304,460	25,340 *29,000	607; in 1889-90 surp. \$4,374; in 1890- 91, def., \$8,416; in 1891-2, def., \$3,660.
New London Northern— Stock .....	1,500,000	8	Q.—J.	1888-89	100	607,604	199,347	Leased to Cent. Vermont RR. Dividends
Consol. mortgage .....	812,000	5	J. & J.	1889-90	100	608,272	177,497	under the lease are 8 per cent per annum.
Consol. mortgage .....	688,000	4	J. & J.	1890-91	100	599,205	177,659	
							* Obligatory interest.	† Income interest.

## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
New London Northern—(Concl'd)—	\$			1891-92	100	\$ 670,125	\$ 225,229 *68,120	
New Orleans & Northeastern—								
Stock	5,000,000	....	....	1888-89	196	993,734	192,778	Part of the Ala. N. O. & Tex. Pac. Junction system. Years 1890-91 and 1891-92 end June 30. Interest paid (less credits) in 1891-2 was \$363,796.
Prior lien M., gold (\$5,000,000) 1915	1,220,000	6 g.	A. & O.	1889-90	196	1,217,778	344,852	
1st mortgage	5,000,000	6	J. & J.	1890-91	196	1,142,323	271,005	
				1891-92	196	1,294,030	276,847 *373,200	
New Orleans & Southern—								
Stock (\$200,000 authorized)	128,300	....	....	1888-89	71	166,596	2,083	N. O. & Gulf sold in foreclosure in 1891 and reorganized. July 1 to April 30, 1893, net earnings \$8,335, against \$8,206 in 1891-92.
Prior lien M., gold, red. at 105...1931	250,000	5 g.	A. & O.	1889-90	65	181,365	28,651	
1st mort. (\$1,000,000) incomes 1931	924,000	6	....	1891	66	.....	9,452	
				1892	66	148,150	5,583 *12,500 †55,340	
Newport News & Miss. Valley—								
Stock (\$50,000,000).....	13,679,000	....	....	See Ches. & Ohio Southw. est.				Leases Ches. & Ohio Southwestern.
New York Brooklyn & Man. Beach—								
Stock, common	350,000	....	....	Earn'gs	not	separately	reported.	Leased to L. I. RR. for 35 p. ct. of gross earnings, but \$95,980 guar. for interest and 5 p. c. on pref. stock.
Stock, pref. (7 p. c.; 5 p. c. guar.)....	650,000	5	A. & O.				*79,150	
New York & Man. Beach 1st M. 1897	500,000	7	J. & J.					
1st con., g., guar. (for \$2,000,000). '35	883,000	5 g.	A. & O.					
New York & Canada—								
Stock	4,000,000	....	....	1888-89	150	930,298	330,553	Profit to D. & H. Canal Co., lessee, in 1889-90, \$156,363; in '90-91, def. \$63,827; in 1891-92, def. \$92,236. Def. under charges 9 mos. to Mch. 31, 1893, \$44,083, agst. \$43,163 def. in 1891-2.
1st mort., sterl., guar. by D. & H. 1904	4,000,000	6 g.	M. & N.	1889-90	150	1,114,870	422,139	
				1890-91	150	1,026,761	209,370	
				1891-92	150	954,385	186,156 *240,000	
N. Y. Cent. & Hud. Riv. —								
Stock	100000000	1½	J'ly, '93	1888-89	1,421	35,744,953	9,779,099	Paid 4 p. c. div. '86 to '89; in 1890, 4½; in 1891, 4½; in 1892, 5¼. For 9 mos. July 1, 1892, to March 31, 1893, gross earnings \$34,972,740, against \$34,558,177; net, \$10,931,306, agst. \$11,009,375. Since 1888-9 year ends June 30.
Debt certs. (gold) extended.....1905	6,450,000	4	M. & N.	1889-90	1,421	37,119,433	10,364,027	
New M. { \$30,000,000 } .....1903 {	30,000,000	7	J. & J.	1890-91	2,096	37,990,854	9,820,784	
Deb. b's (\$1000000 con. into stk.) 1904	9,733,333	6 g.	J. & J.	1891-92	2,096	45,555,976	10,892,555 *5,957,998	
Deben. for \$15,000,000, gold, s.f. 1905	11,000,000	5	M. & S.					* Obligatory interest. † Income interest.
	11,500,000	4 g.	J. & D.					

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Mile- Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
N. Y. Cent. & Hud. Riv.—( <i>Concl'd</i> )—	\$					\$	\$	
West Shore 1st mort., guar.....2361	50,000,000	4	J. & J.					
New York Chic. & St. L. Railroad—								
Stock, common.....	14,000,000	....	....	1889	512	5,095,719	1,011,036	Sur. in 1891 above charges, \$157,664; in
Stock, 1st preferred (5 p. c. non-cum.)	5,000,000	3	Mch.'93	1890	512	5,833,080	1,067,144	1892, \$151,036. Sur. above charges in 3
Stock, 2d preferred (5 p. c. non-cum.)	11,000,000	....	....	1891	512	6,184,658	1,038,025	mos. ending Mar. 31, '93, \$35,502, agst.
1st mortgage, gold, sink. fund..1937	19,525,000	4 g.	A. & O.	1892	512	6,477,083	1,010,889	\$58,659 in '92. Paid 3½ p.c. on 1st pref.
Car trusts, gold...Sept., 1893 to 1902	600,000	5	....				*793,000	stock in '91 and 3 p. c. in 1892 and 1893.
New York & Greenwood Lake—								
Stock (\$100,000).....	75,000	....	....	1889	46	246,403	def. 14,395	The N. Y. L. E. & W. controls and operates
Prior lien mort. (\$500,000).....1942	250,000	5	....	1890	48	224,466	9,515	this road. Second income mort. bond-
1st mortgage, income.....1908	900,000	6	F. & A.	1891	....	302,634	16,889	holders can pay off 1st income mort.
2d mortgage, income.....1908	1,800,000	6	F. & A.	1892	53	351,861	38,102	bonds at 105. In 1892 interest and
							*12,500	taxes paid were \$22,460 and surplus
							†189,000	for year \$15,640.
New York & Harlem—								
Stock, common.....	8,638,650	8	J. & J.	Earn'gs	not	separately	reported.	Leased to the N. Y. Cent. & Hud. at 8 p. c.
Stock, preferred.....	1,361,350	8	J. & J.				*840,000	on stk.; the 4th Ave. horse RR. also yield-
Consolidated mortgage.....1900	12,000,000	7	M. & N.					ing extra div. of 2½ p. c. per an.
New York Lackawanna & Western—								
Stock, guaranteed.....	10,000,000	5	Q.—J.	1891	....	8,728,356	4,189,379	Leased to D. L. & W. Earnings here are the
1st mortgage.....1921	12,000,000	6	J. & J.	1892	....	8,097,284	4,064,637	gross and net over oper. expenses.
2d mortgage (guaranteed).....1923	5,000,000	5	F. & A.				*1,144,000	
Terminal Impt. M. (\$5,000,000).1923	4,350,000	4	M. & N.					
New York Lake Erie & Western—								
Stock, common.....	77,427,500	....	....	1888-89	1,632	25,671,777	6,102,340	Percentages due other roads are deducted
Stock, preferred (6 p. c., non-cum.)...	8,536,600	3	Jan., '92	1889-90	1,638	27,544,850	6,253,717	here from <i>gross</i> earnings.
N. Y. & Erie 1st M. (ext'd in 1867).1897	2,482,000	7	M. & N.	1890-91	1,698	28,543,666	6,340,805	\$3,000,000 N. Y. L. E. & W. Coal & RR.
2d M., conv., gold, (ext'd in '79).1919	2,149,000	5 g.	M. & S.	1891-92	1,698	29,774,582	6,160,218	Co. bonds are guaranteed.
3d M., gold, (ext'd in 1883)....1923	4,617,000	4½ g.	M. & S.				*5,130,770	In Jan., 1890, 1891, 1892 and 1893 6 per
4th M., conv., g'd (ext'd in '80).1920	2,926,000	5 g.	A. & O.				†30,480	cent on incomes was paid, and 3 per cent
5th M., ext. in '88 at 4 p. c., g.1928	709,500	4 g.	J. & D.					on preferred stock paid Jan., 1892; none
Erie R'y 1st M. Buff Br. ext. in '91.1921	182,600	4 g.	J. & J.					in 1893.
Erie R'y 1st cons. M., gold, & \$1920	16,891,000	7 g.	M. & S.					There were in 1892 \$5,500,000 car trusts
								* Obligatory interest. † Income interest.



# STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
N. Y. L. E. & Western—(Concluded)—	\$					\$	\$	
N. Y. L. E. & W. fund. coup. bds., g. 1920	3,705,977	7 g.	M. & S.					and interest on them has been deducted here.
1st lien, gold.....1908	2,500,000	6 g.	M. & N.					
2d cons. M., g. and fund. coup. 1969	33,597,400	6 g.	J. & D.					Surplus in 1890-91 over all charges, \$1,-005,378; in 1891-2, \$733,259.
Col. trust bonds, dr'n at 110, g. 1922	3,344,000	6 g.	M. & N.					For 8 mos. Oct. 1, '92, to May 31, '93, net earns. (less proportion to leased roads) \$4,678,792, agst. \$4,665,945 in 1891-92.
F'nd. cou. bds. (red. at 105 & int.), g. 1969	4,031,400	5 g.	J. & D.					
Incomes (non-cumulative).....1977	508,008	6	J. & D.					
L'g Dk. Co. Con. M., gd., red. at 110, '35	7,500,000	6 g.	A. & O.					
New York & New England—								
Stock, com. (\$20,000,000 authorized)	19,809,000			1888-89	490	5,567,107	1,206,441	In Oct., 1892, a block of stock was ac-
Stock, preferred (7 per cent cum.)....	3,705,000	13 <sup>1</sup> / <sub>2</sub>	Nov, '91	1889-90	490	7,537,908	1,727,980	quired in Ph. & R. interest, and in 1893
1st mort. ....1905	6,000,000	7	J. & J.	15 mos. }				Mr. McLeod became President.
Do .....1905	4,000,000	6	J. & J.	1891	508	6,236,233	1,178,682	There are \$411,000 equipment bonds.
2d mortgage.....1902	5,000,000	6	F. & A.	1892	538	6,225,849	1,055,111	In 1889-90 results are for 15 mos. to Dec.
Boston Terminal 1st mortgage..1939	1,386,000	4	A. & O.				*1,022,140	31. For 3 mos. to Mch. 31, 1893, gross
Consol. M., gold (\$25,000,000)..1942	(?)	5 g.	J. & D.					earns. \$1,440,105, agst. \$1,360,887; net
Real estate mort. note Curtis' Wharf.	60,000	4 <sup>1</sup> / <sub>2</sub>	F. & A.					earnings \$282,658, against \$187,076.
do Curtis' Wharf..Oct., 1893	80,000	5	A. & O.					
New York New Haven & Hartford—								
Stock (\$100,000,000 authorized)	32,938,000	10	J. & J.	1888-89	508	10,236,870	1,756,644	Year ends June 30. For 9 mos. to Mch.
1st mort. for \$5,000,000.....1903	2,000,000	4	J. & D.	1889-90	508	10,898,550	1,983,010	31, 1893, sur. over charges \$2,348,720
Debent. (conv. into st'k in 1903). 1908	3,750,000	4	A. & O.	1890-91	508	11,511,982	1,982,097	agst. \$1,953,967 in 1891-2. In 1892 N.
				1891-92	508	12,102,939	2,242,281	Y. Pr. & Bos. RR. and other roads were
							*230,000	absorbed. Old Colony also acquired.
New York & Northern—								
Stock, common.....	3,000,000	....	....	1888-89	61	567,213	94,320	Now under N. Y. Cent. control. 2d M. int.
Stock, preferred (5 p. c. non-cum.) ...	6,000,000	....	....	1889-90	61	537,420	74,689	not paid and finances being reorganized.
1st mortgage, gold.....1927	1,200,000	5 g.	A. & O.	190-91 }	61	349,938	40,538	In 1890-91 and 1891-2 years end June
2d mort., gold.....1927	3,200,000	4 g.	J. & D.	19 mo. }	61	527,015	66,692	30. From July 1, 1892, to Dec. 31, '92,
				1891-92	61		*188,000	net earnings \$64,255, agst. \$53,802 in
								1891.
New York Ontario & Western—								
Stock (\$6,000 is preferred).....	58,119,982	....	....	1888-89	380	1,743,007	270,125	Years end June 30. Sur. in 1890-91 over
Refunding mort. of 1892, gold ..1992	6,500,000	4 g.	M. & S.	1889-90	380	1,963,756	357,403	charges, \$100,439; in 1891-92, int. paid
Con. M. (red. at 105 in 1899), g. 1939	5,600,000	5 g.	J. & D.	1890-91	477	2,884,702	559,374	was \$507,261 and surplus \$207,019.
† Dividend declared, but pa	yment enjo	ined.						* Obligatory interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
N. Y. Ont. & Western—(Concluded)— Wharton Valley 1st mort., guar. 1918	\$ 75,000	5	M. & N.	1891-92	477	\$ 3,352,001	\$ 714,280 *506,640	Net earns. July 1, 1892, to Apl. 30, '93, \$701,401, against \$624,192 in 1891-92.
New York Pennsylvania & Ohio—								
Stock, common.....	34,999,350	----	----	1888-89	596	6,391,302	1,047,252	Leased to Erie; minimum rental, \$1,757,-
Stock, preferred.....	10,000,000	----	----	1889-90	596	7,289,720	1,152,756	055. "Net profit" here is amt. earned ap-
Prior lien, gold, \$ and £.....1895	8,000,000	6 g.	M. & S.	1890-91	596	7,074,842	1,281,113	licable to int. on prior lien and 1st M.
1st M., gold, inc. till July, '95, \$ & £.....1905	44,339,000	7 g.	J. & J.	1891-92	596	7,209,717	1,270,207	Profit in 1889-90 to Erie, \$122,245; loss
2d mort., incomes, gold, \$ and £.....1910	14,500,000	5 g.	M. & N.				*480,000	in '90-91, \$16,253; in 1891-92, \$425,888.
3d mort., incomes, gold, \$ and £.....1915	30,000,000	5 g.	M. & N.				†5,323,730	Deferred warrants, \$20,297,412.
New York Philadelphia & Norfolk—								
Stock, (\$2,500,000 authorized).....	1,714,375	----	----	1889	112	671,432	146,013	Route to Norfolk; controlled by Penn. R.R.
1st mortgage, gold.....1923	1,848,000	6 g.	J. & J.	1890	112	803,197	165,545	and 10 p. c. of gross earns. set aside for
Income mortgage (non-cum.)....1933	1,000,000	6	J. & J.	1891	112	788,430	155,739	1st mort. coupons.
Bottomry mortgage.....1895	225,000	6	A. & O.	1892	112	795,881	156,447	
							*124,380	
							†60,000	
New York Providence & Boston—								
Stock (exchanged for N. Hav.).....	5,000,000	See r	marks.	1888-89	140	2,932,245	635,106	Leases Prov. & Wor. R.R. and controls Pr.
1st mort.....1899	1,000,000	7	J. & J.	1889-90	136	3,184,424	572,122	& St. SS. Co. This road was leased to N.
1st mort. (Stonington to N. Lon.).....1901	300,000	4	A. & O.	1890-91	136	3,187,142	601,626	Y. New Haven & H. in 1892; stock was
Gen. mort. for \$4,000,000, gold.....1942	1,000,000	4 g.	A. & O.	1891-92	136	3,311,215	656,708	exchanged and liabilities assumed.
							*122,000	
New York & Rockaway Beach—								
Stock.....	1,000,000	----	----	1889-90	293½	211,273	42,206	N. Y. Woodh. & Rock. sold in June, 1887,
1st M., gold (end. by L. I. R.R.).....1927	772,000	5 g.	M. & S.	1890-91	293½	236,721	47,064	and reorganized as here given. Con-
Incomes (non-cumulative).....1927	1,000,000	5	----	1891-92	30	240,139	45,088	trolled by the Long Island Railroad Co.
							*38,600	Years end June 30.
							†50,000	
New York Susquehanna & Western—								
Stock, common.....	(?)	----	----	1889	157	1,433,993	545,518	Consol'd in 1893 with Hud. R. R.R. & Ter.
Stock, pref. (6 p. ct., non-cum.).....	(?)	2½	In 1892	1890	157	1,622,484	674,901	Co.; in 1893 issued new common and
1st mort. Midland of N. J., gold.....1910	3,500,000	6 g.	A. & O.	1891	157	1,686,573	720,059	pref. stock, exchanging old for new.
Mort. on Paterson Extens., gold.....1910	250,000	6 g.	J. & D.	1892	157	1,766,661	756,531	Surp. over charges in 1891, \$135,480; in
1st M. refund., g., (2d on 73 m.).....1937	3,750,000	5 g.	J. & J.				*503,620	1892 int. paid was \$501,463 and surp.
								* Obligatory interest. † Income interest.

## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
N. Y. Susq. & Western—(Concluded)—	\$					\$	\$	
2d M. (\$1,000,000), g., 3d on 73 m. 1937	636,000	4½ g.	F. & A.					\$52,169. Jan. 1 to Apl. 30, '93, net \$191,-
Gen. mort. for \$3,000,000, gold. 1940	1,250,000	5 g.	F. & A.					698, agst. \$196,081 in '92. Div. 1¼ p. c.
1st Term'al M., \$2,000,000, gold. 1943	(?)	5	----					on old pref. in 1891; in 1892, 2½ paid.
New York Texas & Mexican—								
Stock .....	630,040	----	----	1889	91	192,707	16,201	Operated by So. Pac. Gross earnings for
1st M. (\$or £) g., guar. by So. Pac. 1912	1,457,500	4 g.	A. & O.	1890	91	225,629	6,267	4 months of 1893, \$71,445, against
Old bonds .....	60,500	6	----	1891	91	241,682	63,032	\$65,206; net, \$16,528, against \$11,025
				1892	91	257,438	81,164	in 1892.
							*01,930	
Norfolk & Carolina—								
Stock .....	1,500,000	----	----	1891-92	127	310,625	69,007	Part of "Atlantic Coast Line" system.
1st mort. (\$1,500,000) gold.....1939	1,320,000	5 g.	A. & O.				*60,000	Deficit under charges in 1891-2, \$2,216.
Norfolk & Southern—								
Stock .....	2,000,000	1	July '93	1887-88	76	248,728	43,789	Nor. South. sold in April, 1891, and reor-
1st mort., gold (\$10,000 p. m.)...1941	625,000	5 g.	M. & N.	1888-89	76	263,366	79,408	ganized. Paid 2 p. c. div. in 1892, and 1
				1889-90	76	276,577	43,652	per cent in Jan., Apl. and July, '93. For
				1892 }				6 mos. of 1893 (calendar year) net earn.
				11ms. }	104	393,030	143,521	(partly est.) \$79,868; interest, \$15,625;
							*31,250	surplus for dividends, \$64,243.
Norfolk & Western—								
Common stock.....	9,500,000	----	----	1889	638	5,741,272	2,257,920	In Sept., '93, \$5,000,000 of the 100-year
Pref. stock (\$50,000,000) 6 per cent..	43,000,000	¶2½	In 1892	1890	1,100	7,795,835	2,957,225	M. bonds and \$5,000,000 pref. stock will
Nor. & Pet. 2d M. (now 1st) ext'd. 1900	496,000	5	J. & J.	1891	1,120	9,344,687	3,334,920	be issued to stockholders for \$5,250,-
South Side—				1892	1,556	10,097,488	3,018,507	000, proceeds to be used to take up the
1st pref. con., extended in 1886. 1900	98,000	6	J. & J.				*2,943,259	\$2,000,000 coll. loan of '93, the debts. of
1st pref. consol. mortgage ....1900	192,000	5	J. & J.					'94, bills payable, car trusts, comple-
2d pref. con. mort., extended, g. 1900	93,000	6 g.	J. & J.					tion of extensions, etc.
2d pref. consol. mortgage, g. 1900	177,500	5 g.	J. & J.					Divisional bonds as they fall due are paid
3d pref. consol. mort. ....1896-1900	452,800	6	J. & J.					off or extended at 5 p. c.
Virginia & Tennessee—								Clinch Valley Div. gives another connection
Enlarged mort., extended.....1900	980,000	5	J. & J.					to the West and South, and the Scioto
4th mortgage .....	1,000,000	8	J. & J.					Val. & N. E. Road takes the N. & W. (via
General mortgage, gold .....	7,283,000	6 g.	M. & N.					its Ironton branch) to Columbus, O.
1st mort., gold, on New Riv. Div. 1932	2,000,000	6 g.	A. & O.					Roanoke & Southern R.R. bonds for
	¶ Of which	1 p. c.	scrip	(conv. in to de b. bonds.			*Obligatory interest.	



## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Norfolk & Western—(Concluded.)—	\$					\$	\$	
Improvement and exten. mort. 1934	5,000,000	6 g.	F. & A.					\$2,041,000 are guaranteed.
Adjust. M., red. after '94 at 110. 1924	1,500,000	7 g.	Q.—M.					The connection with the Western Extension to Columbus, Ohio, was completed in Sept., 1892.
Clinch Val. Div. 1st mort., gold. 1957	2,500,000	5 g.	M. & S.					Dividends on pref. stock were 4 p. c. in 1882; 3½ (scrip) in '84; 1½ in '88; 3 in 1889, 1890 and 1891; in 1892, 1½ cash and 1 p. c. scrip conv. into deb. bonds.
Equip.bds(red.at 100 in '98) gold. 1908	4,279,000	5 g.	J. & D.					Gross earnings for 4 mos. of 1893, \$3,-318,309, agst. \$3,033,523 in 1892; net, \$816,022, agst. \$815,602 in 1892.
Equip.bds. various	2,184,609	6	Mnthly					
Car trust	855,000	5 g.	Q.—J.					
Car trts, g. by R.R. E. Co. '93 to 1902	877,000	5 g.	Q.—J.					
Car trust of 1893 g. Oct. 1893 to 1903	525,000	6	J. & J.					
Conv. deb. (sub. to call at 100). 1894	9,765,000	5 g.	J. & J.					
Consol. M. for \$45,000,000, gold. 1990	5,000,000	4 g.	M. & N.					
Scioto Val. & N. E. 1st M. assum'd g. 1989	7,050,000	5 g.	J. & J.					
Md. & Wash. Div. 1st M., gold. 1941	2,000,000	6	—					
Collateral loan. Dec., 1893	430,000	5	A. & O.					
Debentures for Oct. dividends. 1912								
North Pennsylvania—								
Stock, guar. 1896	4,720,750	8	Q.—F.	Earn'gs	not	separately	reported.	Philadelphia to Bethlehem, and branches, 88 miles. Leased to Philadelphia & Reading R.R. for interest on bonds and 8 per cent on stock.
2d mort. 1903	1,500,000	7	M. & N.				*492,000	
General mort. bonds. 1903	4,500,000	7	J. & J.					
Bonds sec'd by \$1,200,000 stock. 1905	1,200,000	6	M. & S.					
Northeastern (S. C.)—								
Stock, common. 1899	900,000	6	J. & J.	1888-89	102	630,397	148,652	Year ends June 30. Gross earnings July 1, 1892, to May 31, 1893, \$458,518, agst. \$504,401 in 1891-92; net, 145,940, agst. \$127,163.
1st mort. 1899	820,000	8	M. & S.	1889-90	102	717,938	209,200	
2d mort. 1899	322,000	8	M. & S.	1890-91	102	771,872	270,226	
Consol. mort., gold (\$1,836,000). 1933	694,000	6 g.	J. & J.	1891-92	102	694,701	158,845	
							*133,000	
Northern Central—								
Stock (\$8,000,000 authorized) 1900	7,518,150	4	July '93	1889	377	6,573,328	1,574,004	Operated in Pennsylvania RR. interest.
1st mort. (State Md. loan) irredem. 1900	1,500,000	6	Q.—J.	1890	377	7,131,738	1,507,761	This company guarantees some of the Allegheny Valley bonds; also owns some of its stock and bonds.
2d mort. 1900	1,126,000	6	A. & O.	1891	377	7,197,749	1,610,508	Dividend in 1888, 7 p. c.; in 1889 and 1890, 8; in 1891, 7; in 1892, 7; Jan., 1893, 5 p. c.; July, 1893, 4 p. c.
Consol. mort., gold. 1900	2,599,000	6 g.	J. & J.	1892	377	7,525,176	1,841,335	Sur. over 7 p. c. div. in '90, \$57,462; in '91 (7 p. c.), \$170,244; in '92 (8 p. c.), \$370,193.
Consol. mort., gold. 1900	205,000	6 g.	A. & O.				*888,150	
Con. gen. M. g. for £ A & B dr. at 100. 1904	1,835,000	6 g.	J. & J.					
Do do gold, \$ "C & D" 1904	2,000,000	6 g.	J. & J.					
Do do gold, "E" 1925	1,400,000	4½ g.	A. & O.					
2d general mort., "A" 1926	2,621,000	5	J. & J.					

\* Obligatory interest.



## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Northern Central—(Concluded)—	\$					\$	\$	
2d general mort., "B".....1926	1,000,000	5	J. & J.					Gross earnings for 5 months of 1893, \$2,- 841,445, agst. \$2,763,309 in 1892; net, \$815,667 agst. \$733,799 in 1892.
Union RR. 1st M. (assumed) ....1895	900,000	6	J. & J.					
2d mort., gold (assumed) \$ or £..1900	600,000	6 g.	M. & N.					
Northern of New Jersey—								
Stock.....	1,000,000	See r	emarks.	1889	21	343,976	28,550	Operated by N. Y. L. E. & W. at 35 p. c. of gross earnings. Dividends are 3 to 4 per cent per annum.
3d mort., now 1st (\$700,000)....1917	625,000	6	J. & J.	1890	21	378,472	39,158	
				1891	21	397,888	36,979	
				1892	21	420,721	40,235	
							*37,500	
Northern Pacific—								
Common stock.....	49,000,000	....	....	1888-89	3,465	20,239,793	5,817,351	Int. on bonds guar. has already been de- ducted here from "Net Profits."
Preferred stock (8 per cent., non-cum.)	36,296,650	2	in 1892	1889-90	3,775	23,451,303	7,586,270	
1st & 1d. gr., Mo. Div. } red. (1919 }	2,785,000	{ 6	M. & N.	1890-91	4,349	26,248,587	8,256,931	In May, 1893, the coll. trust notes for \$15,000,000 were authorized to fund the floating debt; they are due May 1, 1898, and redeemable after May 1, 1896.
1st & l. gr., P. & O. Div. } at par (1919 }		{ 6	M. & S.	1891-92	5,262	31,299,896	8,311,390	
Gen. 1st M., l. gr., gold., dr. at 110.1921	43,393,000	6 g.	J. & J.				*7,782,390	Land sales (including town lots) in 1889- 90, \$1,804,585; in 1890-91, \$1,543,609; in 1891-92, \$1,881,490.
Gen. 2d M., l. gr., g., dr. at 110.....1933	19,328,000	6 g.	A. & O.					
Gen. 3d M., gold (\$12,000,000) ..1937	11,461,000	6 g.	J. & D.					The bonds guaranteed (except Cœur d'Alene 1st 6s, No. P. & M. 6s and S. L. S. & E. 6s) are redeemable (after certain dates) at 105.
Div. certificates (red. at will)....1907	519,500	6	J. & J.					
Trust equip.....1898	3,000,000	7	Q.—J.					Leased Wis. Cent. from April 1, 1890, and Seattle L. S. & East. from July 1, 1890. In 1890 and in 1891 Nor. Pac. paid 4 per cent on pref. stock and in 1892 2 p. c. Net earns. of No. Pac. (not incl. Wis. Cent.) July 1, 1892, to Apr. 30, '93, \$8,163,968, agst. \$8,756,894 in 1891-92.
Con. mort. for \$160,000,000 gold.1889	44,064,000	5 g.	J. & D.					
Collat. trust notes red. in '96....1898	12,000,000	6 g.	M. & N.					
<i>Bonds guar. by Northern Pacific—</i>								
James River Valley 1st M., g....1936	963,000	6 g.	J. & J.					
Spokane & Palouse 1st M., gold.1936	1,766,000	6 g.	M. & N.					
Duluth & Manitoba 1st M., gold.1936	1,650,000	6 g.	J. & J.					
Dak. ext. 1st M., gold.....1937	1,451,000	6 g.	J. & D.					
Helena & Red Mount. 1st M., g.1937	400,000	6 g.	M. & S.					
No. Pac. & Montana 1st M., gold.1938	5,381,000	6 g.	M. & S.					
Central Wash. 1st mort., gold....1938	1,750,000	6 g.	M. & S.					
Cœur d'Alene 1st mort., gold....1916	360,000	6 g.	M. & S.					
do do g'l m., g., d'n at 105.1938	878,000	6 g.	A. & O.					
Seattle L. S. & East. 1st M., gold.1931	5,675,000	6 g.	F. & A.					
No. Pac. & Man. Ter. 1st M., gold.1939	750,000	5 g.	J. & J.					

\*Obligatory interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Northern Pacific Terminal Co.— Stock (owned by N. P., &c.).....	\$ 3,000,000	....	....	Earn	ings	\$ are guaran	\$ teed	Bonds guar. (and stock owned) by No. P. O. R. & N. and Or. & Cal.
1st M., g. (drawn at 110).....1933	3,600,000	6 g.	J. & J.				*216,000	
Northern Railway of California— Stock (\$21,000,000 authorized).....	12,896,000	See r	emarks.	1889	390	2,853,724	1,138,709	Leased to Southern Pacific Company.
1st M. (int. guar.) \$6,300,000, gold. 1907	5,156,000	6 g.	J. & J.	1890	390	2,693,338	1,034,287	Lessee pays charges and 6 per cent on
Con. M. for \$21,000,000, gold. 1938	4,751,000	5 g.	A. & O.	1891	390	2,972,221	1,381,896	stock if earned. If 6 per cent is not
				1892	390	2,752,681	1,163,786	earned, no dividend is paid.
							*540,910	
Norwich & Worcester— Stock, common.....	6,600	....	....	Earns.	not s	tated sepa	rately.	Leased to N. Y. & New Eng. at 8 p. ct. on
Stock, preferred.....	2,640,300	8	J. & J.				*24,000	pref. stock.
1st mort., guar. by N. Y. & N. E. ....1897	400,000	6	M. & S.					
Ogdensburg & Lake Champlain— Stock.....	3,077,000	....	....	1889-90	118	798,125	225,822	Leased to Cent. Vermont R.R. for interest
Consol. mort. (now 1st mort.)....1920	3,500,000	6	A. & O.	1890-91	118	807,360	187,208	on bonds. July 1, 1892, to Dec. 31,
Guaranteed debenture bonds....1920	350,000	4	J. & J.	1891-92	127	862,333	262,101	1892, surplus over charges, \$20,103,
Income bonds, not cumulative...1920	999,750	6	A. & O.				*224,000	against \$33,338 in 1891-92.
							159,982	
Ohio & Mississippi— Stock, common.....	20,062,629	....	....	1888-89	624	3,955,165	989,927	An arrangement to consolidate with Balt.
Stock, preferred (7 per cent. cum.)....	4,030,000	....	....	1889-90	628	4,214,747	1,302,274	O. & So. West. has been made, new bds.
1st con. M. (\$3,445,000 are s. f.)..1898	6,501,000	7	J. & J.	1890-91	636	4,108,975	1,172,412	to be guar. by Balt. & Ohio. Gross earns.
1st consol. mort., sterling, s. f. ....1898	112,000	6 g.	J. & J.	1891-92	636	4,228,405	1,019,729	July 1, 1892, to Apr. 30, 1893, \$3,639,-
2d consol. mort., sinking fund....1911	3,213,000	7	A. & O.				*1,059,700	599, against \$3,616,270 in 1891-92; net,
Sp. Div. (Sp. & Ill. S. E.) 1st mort. ....1905	2,009,000	7	M. & N.					\$1,075,741, against \$924,000.
1st general mort. (\$16,000,000)....1932	4,006,000	5	J. & D.					
Equip. Tr., 10 p. c. drawn y'ly at 100...	423,000	6	Various					
Cin. & Bed. 1st mortgage, gold...1919	135,000	5 g.	M. & N.					
Ohio River— Stock (\$6,000,000).....	5,915,430	....	....	1889	209	589,769	272,312	Car trusts are \$113,061. Company guar.
1st mort., gold (\$12,000 p. m.)....1936	2,000,000	5 g.	J. & D.	1890	209	680,972	276,437	\$300,000 R. Spen. & Glen. 1st M. bonds.
Gen. mort., gold (\$3,000,000)....1937	2,598,000	5 g.	A. & O.	1891	209	706,967	245,888	and \$300,000 Hunt. & Big Sandy 1st M.
				1892	....	795,135	303,242	Net earnings from Jan. 1 to Apr. 30,
							*220,900	1893, \$78,924, agst. \$66,960 in 1892.
								† Income interest.

\* Obligator y interest.

# STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Ohio Southern—	\$					\$	\$	
Stock (\$5,500,000).....	3,840,000	....	....	1889	140	525,657	217,821	Car trusts about \$300,000. In 1889 sur- plus over charges, \$75,021; in '90, \$35,- 081; in '91, \$41,742; in '92, \$135,249. For 5 mos. of 1893 gross earns. \$292,- 822, against \$261,584 in 1892.
1st mort. (\$15,000 p. m.), gold..1921	3,060,000	6 g.	J. & D.	1890	140	554,390	261,881	
Gen. con. mort. (\$2,800,000)....1921	2,520,000	4 g.	M. & N.	1891	140	590,241	286,273	
				1892	140	711,541	362,049	
							*284,400	
Ohio Valley (in Kentucky)—								
Stock.....	2,163,000	....	....	1888-89	108	135,233	47,946	Bought in 1891 by Chesapeake Ohio & Southwestern (leased to Newport News & Miss. Valley) and the bonds are guar- anteed. Later earnings not reported.
1st mortgage, gold.....1926	100,000	5 g.	J. & J.	1889-90	108	210,140	58,446	
Gen. con. M., g. (gu. by C.O. & S.W.)..1938	2,029,266	5 g.	J. & J.	1890-91	108	276,018	85,380	
							*106,460	
Old Colony—								
Stock (exchange for New Haven)....	13,767,600	2' 3 <sup>1</sup> / <sub>2</sub>	June, '93	1888-89	564	7,859,077	1,566,806	Consolidation dating from July 1, 1893, made with N. Y. N. H. & Hart.; 10 shrs O. C. to be exch. for 9 of N. Y. N. H. & H. Since 1888-9 year ends June 30. From July 1, 1892, to Mch. 31, '93, gross earns., \$6,970,365, against \$6,443,487 in 1891-2; net, \$1,788,325, against \$1,- 555,341; surplus over charges, \$1,040,- 988, agst. \$731,959.
Bonds (not mort.).....Mch., 1894	1,692,000	7	M. & S.	1889-90	576	8,156,018	1,610,974	
Bonds (not mort.).....1895	500,000	6	J. & D.	1890-91	576	8,615,506	1,342,804	
Bonds (not mort.).....1896	1,100,000	6	M. & S.	1891-92	603	8,904,620	1,467,518	
Bonds (not mort.).....1897	2,000,000	6	F. & A.				*659,450	
Bonds (not mort.).....1897	200,000	4 <sup>1</sup> / <sub>2</sub>	J. & J.					
Bonds for Fram. & Lowell.....1904	498,000	4 <sup>1</sup> / <sub>2</sub>	A. & O.					
Bonds of 1884.....1904	750,000	4	J. & J.					
Bonds (not mort.).....1938	3,500,000	4	J. & J.					
New Bedford RR. 1st M., July 1, 1894	400,000	7	J. & D.					
B. C. F. & N. B. mortgage.....1910	1,912,000	5	J. & J.					
Omaha & St. Louis—								
Stock, com. (held in trust till June, '93)	2,313,000	....	....	1888-89	144	448,806	112,320	Five coupons of 1st M. bonds (Jan., 1891, to Jan., 1893, incl.) were funded. In June, 1893, receiver appointed. Jan. 1 to Apl. 30, 1893, gross earns. \$195,826, agst. \$188,080.
Stock, preferred (6 p. ct., non-cum.)	2,220,500	....	....	1889-90	144	654,828	141,083	
1st mortgage, gold.....1937	2,717,000	4 g.	J. & J.	1890-91	144	525,487	47,795	
2d mortgage, gold.....1940	51,000	5 g.	J. & D.	1891-92	145	575,309	59,281	
Funded int. certs. (red. at 100)..1937	271,700	5	J. & J.				*124,815	
Oregon & California—								
Stock, common.....	7,000,000	....	....	1889	475	1,868,882	806,805	Leased to South. Pac. Comp'y. Def. under interest in 1890, \$259,430; in 1891, \$489,147; in 1892, \$441,180.
Stock, preferred (7 per cent).....	12,000,000	....	....	1890	555	2,026,270	502,037	
1st M., gold (dr. at 100), int. guar.1927	17,045,000	5 g.	J. & J.	1891	567	2,198,572	346,100	
				1892	567	2,075,272	406,520	
							*852,250	
							* Obligatory interest.	



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## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
<b>Pennsylvania—</b>	\$					\$	\$	
Stock (\$150,000,000 authorized).....	126774500	4½	May, '93	1889	....	67,302,422	15,733,983	Gross receipts here include all income east of Pittsburgh and Erie. In '84 paid 7 p. c. div.; in '85, 5; in '86, 5; in '87, 5½; in '88, 5; in '89, 5; in 1890, 5½; in 1891, 6; in 1892, 6 p. c. For 5 mos. of 1893 gross earnings were \$28,102,955, against \$27,102,617 in 1892; net, \$7,405,557, agst. \$7,694,013 in 1892. The Western lines for same period showed a decrease in net earnings under 1892 of \$365,187.
Gen'l M., Phil. to Pittsb.....1910	19,397,820	6	Var.	1890	2,501	72,047,149	16,012,562	
Consol. mort. (sink. fd. 1 p. c.)...1905	27,480,020	6	Var.	1891	2,573	73,446,738	16,186,725	
Consol. mort., gold.....1919	4,998,000	5 g.	Var.	1892	2,658	74,884,835	14,945,378	
Consol. mort., gold.....1943	3,000,000	4 g.	M. & N.				* 4,653,528	
Bonds (P. W. & B. stock as collat.) 1921	7,909,000	4	J. & J.					
Collateral Trustloan, gold.....1913	9,900,000	4½ g.	J. & D.					
Navy Yard bonds (extended)...1901	1,000,000	5	J. & J.					
Eq. Tr. gold bonds, s. f.....1914	2,748,000	4 g.	M. & S.					
Penn. car trust.....1893-1894	600,000	5	Quar.					
Penn. Equip. trust.....1896 to 1901	5,887,000	4	Q.—J.					
Del. Ave. Market Co. 1st M.....1909	300,000	4½ <sup>10</sup>	M. & S.					
Del. Ave. Bloodgood property...1912	200,000	4½ <sup>10</sup>	M. & S.					
Pa. R.R. real est. pur. money g. M. 1923	2,000,000	4 g.	M. & N.					
Penn. Roll. stock trust..1893 to 1902	3,870,000	4	Quar.					
<b>Pennsylvania Company—</b>								
Stock.....	21,000,000	4	Mch.'93	1889	....	2,610,578	1,624,368	Stock owned by Pa. R.R. Co. Receipts here are net from all sources; surplus over fixed charges in 1890, \$1,081,958; in 1891, \$1,725,954; in 1892, \$1,229,973. In 1892 and 1893 paid 4 p. c. divs.
Reg. bonds (drawn at 105).....1907	1,168,000	6	Q.—J.	1890	....	2,767,948	2,406,003	
Bonds, g., sec. by pledge, &c., gu. 1921	19,467,000	4½ g.	J. & J.	1891	....	3,421,789	2,714,468	
				1892	....	2,817,304	2,207,344	
							* 940,005	
<b>Pennsylvania &amp; Northwestern—</b>								
Stock (authorized \$2,500,000).....	2,250,000	3	July, '93	1889	64	542,562	234,189	In 1889 earnings are for 13 mos. to Dec. 31. There are also \$413,000 car trusts, due \$60,000 yearly in Mar. In 1892 int. paid \$114,870. Dividends in 1890 and 1891 5 p. c; in 1892, 5½; in 1893, 6 p. c.
Bell's Gap Extension 1st mort. 1905	81,000	6	F. & A.	1890	63	809,042	250,388	
Bell's Gap Con. M.....1913	148,000	6	A. & O.	1891	73	860,332	253,343	
Clear. & Jeff. 1st mort.....1927	1,000,000	6	J. & J.	1892	....	856,283	233,869	
P. & N. W. gen. M. (\$2,000,000). 1930	771,000	5	J. & J.				* 112,200	
<b>Pennsylvania Poughkeesle &amp; Boston—</b>								
Stock.....	2,000,000	....	....	1891	96	178,569	df. 101,023	Operated by Phil. & Read. R.R. (in receiver's hands.) Receiver's certificates, \$200,000; car trusts, \$272,060.
1st mortgage, gold.....1939	1,500,000	6 g.	J. & J.	1891-92	96	197,984	def. 16,629	
2d mortgage, gold (\$500,000)...1910	250,000	6 g.	J. & J.				* 107,460	
Slatington Valley R.R. 1st mort. 1916	61,500	4	J. & J.					
<b>Peoria Decatur &amp; Evansville—</b>								
Stock.....	8,400,000	....	....	1888-89	254	749,087	262,038	Road operated in harmony with Evansv. * Obligatory interest.
		† Two per cent scrip and 2½ p. c.	cash.					

## STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Peoria Dec. & Evansv.—(Concluded)—	\$					\$	\$	
1st M., gold (Pekin to Mattoon). 1920	1,287,000	6 g.	J. & J.	1889-90	254	778,912	293,951	& T. Haute. Consol'n with Chic. & Ohio
1st mort. (Evansv. Div.), gold. 1920	1,470,000	6 g.	M. & S.	1890-91	254	833,468	295,585	River contemplated. Years end June
P. D. & E. 2d mort., gold. 1926	2,088,000	5 g.	M. & N.	1891-92	254	836,815	310,788	30. July 1 to Dec. 31 surp. over charges
							*270,320	was \$56,276.
Peoria & Eastern—								
Stock. 1900	10,000,000	----	----	1889-90	----	1,490,651	283,809	Leased to C. C. C. & St. L., which guar. int.
Ind. Bl. & W. 1st M., pref. 1900	1,000,000	7	J. & J.	1890-91	----	1,518,679	199,808	on 1st con. Def. under int. in 1891-92,
O. I. & W. 1st M., pref., gold. 1938	500,000	5 g.	Q.—J.	1891-92	----	1,833,144	488,035	\$68,915. July 1, '92, to Apr. 30, '93, net
Con. M. for \$10,000,000, int. gu. 1940	8,103,000	4	A. & O.				*419,120	earn. \$264,667, agst. \$443,984 in '91-92;
2d consol. M., income, non-cum. 1990	4,000,000	4	April 1				*100,000	df. und. chgs., \$103,349, agst. sur. \$65,211.
Peoria & Pekin Union—								
Stock. 1921	1,000,000	4 in	1891-92	1889	20	453,643	200,000	Stock is held by the different RR. compa-
1st mort., gold. 1921	1,495,000	6 g.	Q.—F.	1889-90	20	462,664	186,166	nies and they pay a rental. The 2d M.
2d M., gold. 1921	1,499,000	4½ g.	M. & N.	1890-91	20	522,452	207,961	bonds were given in exchange for the
				1891-92	20	598,086	207,227	incomes. Surplus over charges and
							*157,155	dividend in 1891-92, \$4,409.
Perkiomen—								
Stock. 1918	38,040	----	----	1888-89	38	222,098	73,945	Road reorganized in 1887 and leased to
1st M., ser. 1, gu. by P. & R., gold. 1918	799,600	5 g.	Q.—J.	1889-90	38	251,801	85,109	Phil. & Read. RR. (in receivers' hands.)
1st M., ser. 2, gu. by P. & R., gold. 1918	1,125,000	5 g.	Q.—J.	1890-91	38	269,393	101,324	Deficit in 1889-90 under charges, \$11,-
							*90,230	121; in 1890-91, \$5,641.
Petersburg—								
Stock, common. 1926	960,800	3	July '93	1889-90	64	504,659	169,461	There are \$130,000 class "A" bonds held
Stock, preferred (guar. 3 per cent)...	323,500	3	J. & J.	1890-91	64	535,076	189,775	to retire 1st ss. Years end June 30. Net
1st M. (pay. \$25,000 yly) Jan., '94-'98	124,000	8	J. & J.	1891-92	61	532,671	223,905	earn. July 1, '92, to Apr. 30, '93, \$184,751,
Bonds, class A (\$1,000,000) 1926	693,000	5	J. & J.				*92,570	against \$214,297 in 1891-2. Dividends
Bonds, class B. 1926	800,000	6	A. & O.					in 1892, 6 p. c.; Jan., 1893, 3 p. c.
Philadelphia & Baltimore Central—								
Stock. 1911	2,495,650	----	----	1888-89	80	864,665	132,792	Philadelphia to Westchester and branches,
General M., now 1st mort. 1911	1,000,000	5	M. & N.	1889-90	80	927,059	133,804	79 miles. Of the stock Phila. Wil. & Balt.
Do do do 1911	1,200,000	4½	M. & N.	1890-91	80	996,380	187,636	holds nearly all. In 1888-9, surplus over
				1891-92	80	1,050,466	192,964	payments \$4,329; in 1889-90, \$5,678; in
							*104,000	1890-91, \$54,206; in 1891-2, \$87,904.
								† Income interest.

\* Obligator y interest.

# STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Philadelphia & Erie—	\$					\$	\$	
Stock, common (\$10,000,000).....	7,985,000	2	Mch.'92	1889	287	4,707,318	1,595,654	Leased to Penn. RR. for 999 years for net receipts. Int. on bonds in 1892 \$1,042,470. Loss by floods in 1889 (\$323,331) not deducted here from earnings. Net earnings for 4 mos. of 1893 \$403,562, against \$415,087 in 1892.
Stock, preferred (7 per cent).....	2,400,000	7	M. & S.	1890	287	5,132,086	1,524,826	
1st M. Sunb. & E. (ext'd in '77).....1897	976,000	7	A. & O.	1891	287	5,219,376	1,707,516	
Gen'l M., gold, guar. by Pa. RR. 1920	8,680,000	6 g.	J. & J.	1892	287	5,276,504	1,384,264	
Gen'l M., gold, guar. by Pa. RR. 1920	5,263,000	5 g.	A. & O.				*1,026,470	
Gen'l M., gold, guar. by Pa. RR. 1920	4,755,000	4 g.	A. & O.					
Phila. Germantown & Norristown—								
Stock.....	2,246,900	12	Q.—M.	Earn'gs	not	separately	reported.	Leased to P. & R.; dividends 12 p.c. per yr.
Philadelphia & Reading—								
Stock.....	39,830,362	....	....	1888-89	1,057	38,355,601	5,150,500	In Feb., 1892, leased Cent. of N. J. and the Lehigh Valley, and acquired control of Poughkeepsie Bridge System; but Cent. of N. J. lease was declared illegal. In Oct., '92, Mr. McLeod, Pres. of P. & R., acquired control of Bos. & M. and N. Y. & N. E., and the directors afterward approved this, which resulted in great loss, and receivers were appointed in Feb., 1893. In Feb. '89 full int. paid on 1st and 2d incomes and 2½ on 3d incomes; in 1890, ¾ of 1 p. c. on 1sts.; in 1891, nil; in Feb. '92, 5 p. c. on 1sts and 4½ p. c. on 2ds.; in Feb., '93, 5 on all issues. Earnings in table include Coal & Iron Co. Net earnings of both companies were: 1888-89, \$7,992,819; 1889-90, \$8,114,104; 1890-91, \$10,417,143; 1891-92, \$11,940,831. Net earnings of both cos. for 6 mos., Dec. 1, '92, to May 31, '93, \$3,938,999, agst. \$5,185,507 in 1891-2 (inc. in '92-3 Lehigh Valley and Lehigh Valley coal dep'ts.)
Mortgage loans.....1910	954,000	6	J. & J.	1889-90	1,106	41,096,224	5,283,360	
1st mortgage, \$ and ¢.....1910	1,512,700	6	J. & J.	1890-91	1,173	44,422,845	7,578,795	
Mortgage loan, convertible.....1910	79,000	4½	J. & J.	1891-92	1,263	60,881,829	9,100,287	
Mortgage loan.....Oct., 1893	2,700,000	7	A. & O.				*5,023,893	
Consol. mortgage.....1911	10,649,000	7	J. & D.				†2,921,520	
Consol. mortgage, gold.....1911	8,162,000	6 g.	J. & D.				†1,534,080	
Impr. M., gold, s.f. (dr'n at 100).....1897	9,364,000	6 g.	A. & O.					
Con. M., 1st ser., g., \$160,000,000.....1922	5,767,042	5 g.	M. & N.					
Gen. M., gold (\$100,000,000).....1958	44,353,000	4 g.	J. & J.					
Terminal mortgage, gold, guar. 1941	7,266,000	5 g.	Q.—F.					
10-yr. s.f. gold loan (red. at 100).....1902	1,985,000	5 g.	F. & A.					
1st pf. inc., n.-cum. (\$24,400,000) g.'58	23,949,900	5 g.	Feb. 1.					
2d pf. inc., n.-cum. (\$22,500,000) g.'58	16,176,589	5 g.	Feb. 1.					
3d pf. inc., non-cum., g.....1958	13,471,000	5 g.	Feb. 1.					
Do do conv., gold.....1958	4,833,000	5 g.	Feb.					
Del. Riv. Ter. & Ter. Ex. b'ds, gold. 1942	1,920,000	5 g.	Various					
Deferred incomes (after stock) not red.	25,568,090	6	....					
Coal & I. pur. money & c., bds. '93 to 1904	12,145,106	5, 6, 7	Various					
Car trust cer. ser. "B".....1894	102,000	6	M. & S.					Consolidation of Cent. N. E. & West. and Poughkeepsie Bridge companies, and
Car trust cer. ser. "C" (\$120,000 y'ly)	540,000	5	Q.—M.					
Car trust cer. ser. "D" (\$310,000 y'ly)	2,170,000	5 g.	Q.—F.					
Philadelphia Reading & New England—								
Stock, com. (owned by Phila. & Read.	4,600,000	....	....	Earnin	gs	not reported.	*(?)	Income interest. † After stock.
Stock, preferred.....	2,000,000	....	....				†192,500	
				* Obliga	tory	interest.	† Income	



## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Phila. Read. & New England—(Con.)—	\$					\$	\$	
1st M., gold, guar.....1942	3,750,000	4 g.	F. & A.					operated by Ph. & Read. RR. (in receivers' hands), which guarantees 1st mort. Interest on 1st mort. from May, 1893, to May, 1896, was to be paid under the re-organization plan in same bonds bearing 5 per cent.
1st M., g., guar.(5 p.c. aft. Sp.'95)1942	2,500,000	4-5 g.	M. & N.					
Incomes (non-cum.) ser. "A".....1952	1,750,000	5 g.	Oct. 1.					
do do ser. "B".....1952	2,100,000	5 g.	Oct. 1.					
Dutchess Co. RR. 1st M., g., guar.1940	350,000	6 g.	J. & D.					
Philadelphia Wilmington & Baltimore—								
Stock.....	11,819,350	3½	July '93	1889-90	----	6,940,377	1,240,772	Nearly all the stock is held by Penn. RR. Co. Div. in '85 and '86, 8 p. c.; in '87, 7 p. c.; in '88, 7 p. c.; in '89, 7 p. c.; in 1890, 6 p. c.; in 1891, 6; in 1892, 7.
Plain bonds.....1900	800,000	6	A. & O.	1890-91	----	7,454,593	1,389,515	
Plain bonds.....1910	1,000,000	5	J. & D.	1891-92	615	9,720,995	1,422,511	
Plain bonds.....1917	1,000,000	4	A. & O.				*255,200	
Plain bonds.....1922	1,000,000	4	M. & N.					
Plain bonds.....1926	930,000	4	J. & J.					
Plain bonds, gold.....1932	1,000,000	4 g.	A. & O.					
Pine Creek—								
Stock.....	1,000,000	----	----	1889 }	75	279,993	89,259	Connecting road from Ph. & Read. (in receivers' hands) to N. Y. Cent. Bonds guar. by these roads and (orn. Cow. & Ant. RR. (now Fall Brook Railway.) In 1892 surp. for div. was \$89,589.
1st M., guar. by P. & R., etc.....1932	3,500,000	6	J. & D.	6mos. }	75	770,006	30,137	
2d mort.....1932	142,000	6	----	1890-91	----	998,631	-----	
				1892			*218,520	
Pittsburg Cincin. Chic. & St. Louis—								
Stock, com. (authorized, \$45,000,000)	25,539,300	----	----	1890	1,144	15,844,562	3,239,364	Consol. in 1890 of P. C. & St. L., Chi. St. L. & P., &c. Series "A" 4½ per cent bonds are guar. prin. and int. by Penn. RR., and also part of series "B." The pref. stock is 4 per cent (non-cum.) There are also \$419,480 4 and 5 p. c. car trusts, but the charge for them has been deducted here from net profits. In 1890 sur. over charges, \$674,974; in 1891, \$937,034; in 1892 interest on bonds \$2,323,594 and surplus for dividends \$1,163,014. For 5 mos. of 1893 net earn. showed a
Stock, pref. (authorized, \$30,000,000)	24,000,000	2	Apl. '93	1891	1,143	15,268,926	3,295,059	
Chic. & Gt. East. 1st M. 1893 & 1895	223,000	7	A. & O.	1892	1,144	16,657,572	3,486,608	
Col. & Ind. Cent. 1st M. ....1904	2,631,000	7	J. & J.				*2,431,360	
Col. & Indianapolis Cent. 2d M. ....1904	780,000	7	M. & N.					
Union & Logansp't 1st M. ....1905	715,000	7	A. & O.					
C. St. L. & P. con. M. g. (\$22,000,000) '32	1,506,000	5 g.	A. & O.					
Cin. Richm'd & Chic. 1st M. ....1895	552,000	7	J. & J.					
J. M. & In. 1st M., s.f., d'n at 110.1906	2,483,000	7	A. & O.					
J. M. & I. 2d mort. ....1910	1,995,000	7	J. & J.					
Steub. & Ind. 1st M. (ex. in 1884).1914	3,000,000	5	J. & J.					
P. C. C. & St. L. 1st consol. M. ....1900	6,863,000	7	F. & A.					
P. C. C. & St. L. con. M., sr. "A" g., gu.1940	10,000,000	4½ g.	A. & O.					* Obligatory interest.



## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Pittsb. Cin. Chic. & St. Louis—(Con.)— P.C.C. & St. L. con. M. series "B," 1942	\$ 10,000,000	4½ g.	A. & O.			\$	\$	
do series "C," 1942	2,956,000	4½ g.	M. & N.					decrease under same period in 1892 of \$119,752.
Pittsburg Cleveland & Toledo— Stock (B. & O. RR. owns \$1,505,000)	3,000,000	....	....	1888-89	} 77	528,433	139,674	In 1890-91 and 1891-92 year ends June 30; prev. years March 31. In 1889-90 taxes not deducted. In 1891-2 def. under in- terest was \$41,249.
1st M., gold, inter. guar. by B. & O. 1922	2,400,000	6 g.	A. & O.	13 mos.				
				1889-90		492,804	128,171	
				1890-91		460,084	55,530	
				1891-92		585,163	102,751	
							*144,000	
Pittsburg & Connellsville— Stock .....	1,956,091	....	....	1889-90	....	3,069,055	1,123,626	Earnings here are for the P. & C. and other lines forming "Pitts. Div." Leased to Balt. & Ohio RR. for net earnings. 2d con. bds. are pledged for B. & O. bds.
1st mort. .... 1898	4,000,000	7	J. & J.	1890-91	....	2,880,591	981,796	
Consol. M., gu. by B. & O., gold. 1926	6,567,880	6 g.	J. & J.	1891-92	338	3,090,404	975,521	
2d consol. mort., gold, pledged. 1925	10,000,000	5 g.	F. & A.				*1,174,063	
Pittsburg Fort Wayne & Chicago— Stock, guar. ....	19,714,286	7	Q.—J.	1889	469	10,880,515	3,901,660	Leased to Penn. RR. Profit to lessee in '89, \$682,119; in '90, \$915,047; in '91, \$946,138; in '92, \$290,308. Of the bonds as here given, \$2,262,000 1sts and \$2- 585,500 2ds were in sink. fund Jan. 1, '93.
Special improvem't stock, guar. ....	14,374,289	7	Q.—J.	1890	469	12,034,072	4,074,248	
1st mort. (ser. A to F) .... 1912	5,250,000	7	Various	1891	470	11,659,149	4,178,560	
2d mort. (ser. G to M) .... 1912	5,160,000	7	Various	1892	470	12,769,832	3,576,738	
3d mort. .... 1912	2,000,000	7	A. & O.				*868,700	
Pittsburg Junction— Stock, common. ....	960,000	....	....	1888	4¼	201,313	152,637	Built under Pitts. & West. and Balt. & Ohio auspices, and \$240,000 traffic per annum guaranteed. Dividends of 7 per cent on preferred stock are paid. 1891- 92 earnings not reported.
Stock, preferred (7 per cent) ....	480,000	See r	emarks.	1889	4¼	214,130	129,964	
1st mort., gold, pr. and int. guar. 1922	1,440,000	6 g.	J. & J.	1889-90	6½	219,660	136,016	
Pitts. June. Ter. 1st M., gd., gu. 1907	500,000	5 g.	A. & O.	1890-91	8	215,105	149,890	
							*115,400	
Pittsburg & Lake Erie— Stock .....	4,000,000	(?)	July '93	1890	164	4,010,587	537,641	The L. S. & Mich. So. RR. Co. owns a majority of stock. From 1884 to Feb., 1892, paid 6 p. e. div.; in Aug., 1892, dividend was 5 p. e.; in Jan., '93, 5 p. e.
1st mort., gold. .... 1928	2,000,000	6 g.	J. & J.	1891	164	3,757,207	450,982	
2d M., gold, ser. "A" and "B" ... 1928	2,000,000	5 g.	A. & O.	1892	164	4,350,126	840,209	
							*220,000	
Pitts. McKeesport & Youghiogheny— Stock, consol., guar. ....	3,959,650	6	J. & J.	Earns.	included in	P. & L. E.	*225,000	Leased to Pitts. & Lake Erie RR. for 6 per cent on stock. Bonds guar. by P. & L. * Obligatory interest.
1st mort., guar. .... 1932	2,250,000	6	J. & J.					

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Pitts. McK. & Youghiogeny—(Con.)—	\$					\$	\$	E. and L. S. & M. So.; also the dividends on stock.
2d mort., guar. (\$1,750,000) ....1934	900,000	6	J. & J.					
McK. & Belle. 1st M., gold, assu'd.1918	600,000	6 g.	J. & J.					
Pittsburg Painesville & Fairport—								
Common stock (owned by Pitts. & W.)	800,000	....	....	1888-89	54	300,447	110,335	Oper. by Pitts. & West.; int. on b'ds guar. earnings in '88-89 are for 13 mos.; in '89- 90 and '90-91 taxes not deducted. 1891- 92 earnings not reported.
Pref. stock (\$160,000 own'd by P. & W.)	250,000	....	....	13 mos.	54	280,073	94,790	
1st mort., gold, interest guar. ....1916	1,000,000	5 g.	J. & J.	1889-90	54	293,578	61,444	
Term. M., int. guar. by Pitts. & W.1916	250,000	5	J. & J.	1890-91	54		*62,500	
Pittsburg Shenango & Lake Erie—								
Stock .....	3,000,000	....	....	1890	83	262,293	103,746	In April, '93, consolidated with Term. cos. and new bonds and stock authorized. In 1892 inter. charge was \$141,212.
1st M. (\$3,000,000), gold. ....1940	3,000,000	5 g.	A. & O.	1891	83	336,955	114,220	
Erie Terminal Co. 1st mort. ....1942	(1)	5	....	1892	....	390,902	145,904	
Pittsburg Virginia & Charleston—								
Stock .....	2,024,750	5	May, '93	1889	73	864,608	282,855	So. Pittsburg, Pa., to Uniontown, Pa., 75 miles. Leased to Penn. RR. for net earns. and the bonds are pledged under Pa. RR. collateral trust. Dividends are 5 p. c. per annum.
1st mort., gold (pledged) ....1912	3,000,000	5	A. & O.	1890	75	1,029,315	309,838	
				1891	75	1,159,615	385,606	
				1892	75	1,325,267	383,219	
							*150,000	
Pittsburg & Western—								
Common stock. .... } Voted by	8,500,000	....	....	1889-90	212	1,415,782	619,871	Part of through route to Chicago under B & O. control. Com. stock was increased in '92. Guar. int. on \$1,250,000 Paines. & Fair. RR. bonds. Gross earns. of en- tire system in 1891-92, \$2,402,565; net, \$462,326; def. under int., \$346,161.
Pref. st'k, 5 p. c., non-cum. } trustees.	5,000,000	....	....	1890-91	212	1,450,143	568,225	
1st M. (for \$10,000,000), gold. ....1917	9,700,000	4 g.	J. & J.				*616,382	
1st M. Pitts. New. & L. E. ....1898	219,000	7	J. & D.					
2nd mort., gold. ....1941	3,500,000	5 g.	M. & N.					
Old mortgage. ....1900	81,000	6	....					
Car trusts in 1892. ....	448,287	6	....					
Foxburg Bridge bonds, guar. ... 1902	100,000	6	M. & S.					
Pittsburg Youngstown & Ashtabula—								
Common stock (\$2,000,000) .....	1,333,342	3	Mch. '93	1889	122	1,149,456	387,589	L'sed to Penn. Co. In '90 sur. over all ch'ges, \$322,018; in '91, \$268,944; in '92, \$341, 248. Divs. on com. stock 2½ in '90; 3 in '91; 6 in '92. Net earns. 5 mos. of '93, \$201,277, agst. \$208,026 in 1892.
Pref. stock (7 p. ct., \$2,000,000) .....	1,700,000	7	M. & S.	1890	122	1,376,264	511,819	
Lawrence RR. 1st mort. ....1895	310,000	7	F. & A.	1891	128	1,299,097	458,743	
Ash. & Pitts. 1st mort. ....1908	1,500,000	6	F. & A.	1892	128	1,453,255	531,048	
Consol. mort. for \$4,000,000. ....1927	1,562,000	5	M. & N.				*189,800	

\* Obligatory interest.

## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Portland & Ogdensburg Railway—	\$					\$	\$	
Stock	4,381,883	2	Yearly	Earn'gs	not	separately	reported.	City of Portland owns control. Road
1st mort., gold, int. guar. .... 1900	800,000	6 g.	J. & J.				* 113,250	leased to Maine Cent. for interest on
Consol M., guar. by Maine Cent. 1908	1,319,000	5	M. & N.					bonds and 2 p. c. div. on stock.
Port Reading—								
Stock (\$2,000,000) .....	1,960,000	....	....	1892	20	49,254	1,949	This is the Phila. & Reading line to tide-
1st mort., gold, gnar. .... 1941	1,500,000	5 g.	J. & D.				* 75,000	water in N. J.
Prescott & Arizona Central—								
Stock	1,200,000	....	....	1889	73	128,510	75,806	Seligman to Prescott, Arizona, 73 miles.
1st mort., gold, sinking fund. .... 1916	775,000	6 g.	J. & J.	1890	73	134,594	88,269	4 p. c. paid on incomes in 1890 and 2½
2d M., inc. (2 p. c. int. pd. Jan., '91). 1916	775,000	6	J. & J.	1891	73	139,822	48,119	p. c. Jan., 1891.
							* 46,500	
							† 46,500	
Prospect Park & Coney Island—								
Stock	250,000	....	....	1889-90	....	183,362	56,011	Long Island RR. controls it. Company
1st mort., convert. .... 1895	500,000	7	J. & J.	1890-91	....	197,111	57,342	owns a \$420,000 mortgage for horse
2d mort. (\$500,000) .... 1926	420,000	6	F. & A.	1891-92	....	200,277	53,377	car property sold. Def. under charges
3d mort. (\$200,000) gold. .... 1931	96,000	6 g.	M. & S.				* 65,000	in 1889-90, \$4,419; in 1890-91, \$13,127;
Incomes (non-cumulative) .... 1920	250,000	6	....				† 15,000	in 1891-92, \$19,761
Providence & Worcester—								
Stock	3,500,000	10	Q.—M.	Earn'gs	includ	in N. Y.	Prov. & Bos	Leased to N. Y. N. H. & H. for 10 p. c. on
1st mortgage. .... 1897	1,500,000	6	A. & O.				* 90,000	stock. 4½ p. c. extra div. paid in Mch.,
Quincy Omaha & Kansas City—								
Stock	1,489,240	....	....	1889	134	245,958	70,754	Messrs. Cnyler, Morgan & Co., N. Y., were
Preferred 1st mortgage. .... 1917	250,000	5	J. & D.	1890	137	270,552	84,222	depositories for bonds under agreement
1st mortgage. .... 1917	1,489,240	3-4-5	J. & D.	1891	137	262,626	85,673	of May 26, '92. Jan. 1 to May 31, '93, net
				1892	137	279,735	41,141	earnings. \$37,335, against \$33,176 in 1892.
							* (?)	
Raleigh & Augusta—								
Stock	873,000	....	....	1888-89	130	262,743	94,000	Controlled by Seaboard & Roanoke. Sur-
1st mort., funding .... 1926	1,000,000	6	J. & J.	1889-90	130	294,456	84,349	plus over charges in 1888-9, \$45,444; in
				1890-91	119	319,877	98,420	1889-90, \$16,463; in 1890-91, \$38,371;
				1891-92	119	283,862	62,671	in 1891-92, \$2,671.
							* 60,000	
† In June, 1889, paid 10 p. c. extra, and in Mch., 1893, 4½ c. p. extra.							* Obligatory interest	† Income interest.

## STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Raleigh & Gaston—	\$					\$	\$	
Stock .....	1,500,000	4	In 1892	1889-90	108	535,883	249,255	Controls (with Sea. & Roanoke), the Caro-
1st mortgage .....	1,000,000	8	J. & J.	1890-91	108	581,893	261,550	lina Central; \$375,000 equip. bonds are
.....1898				1891-92	107	520,946	158,711	issued jointly with Sea. & Roan. for Ga.
							*80,000	Car. & No. RR.
Reading & Columbia—								
Stock .....	958,373	....	....	1889-90	74	315,322	57,809	Oper. by Phila. & Read. RR. (in receivers'
1st mortgage (extended) .....	650,000	5	M. & S.	1890-91	74	338,730	70,035	hands), which owns the debentures.
2d mortgage (extended) .....	350,000	5	J. & D.	1891-92	74	348,334	60,963	Deficit under charges in '90-'91 \$47,721;
Debentures .....	1,000,000	6	....				*110,000	in '91-92, \$49,036.
Rensselaer & Saratoga—								
Stock .....	10,000,000	8	J. & J.	1888-89	195	2,434,273	715,133	Leased to Del. & Hudson Canal. Profit
1st mort., consol. ....	2,000,000	7	M. & N.	1889-90	195	2,629,547	907,027	in 1889-90, \$63,405; in '90-91, def. \$136-
.....1921				1890-91	195	2,572,191	805,234	216; in 1891-92, \$187,210. For 9 mos.
				1891-92	195	2,573,277	752,990	from July 1, '92, def. under charges, \$68-
							*140,000	329, agst. \$34,127 def. in 1891-92.
Richmond & Danville—								
Stock (exchanged for Term. stock) ...	5,000,000	10	In 1891	1888-89	774	5,024,401	2,015,908	Receivers appointed in 1892; some coup's
Consol. mort., gold (\$6,000,000). 1915	5,997,000	6 g.	J. & J.	1889-90	751	5,600,712	2,413,831	in default and some bought. To be reorg.
Debenture mort., income, cum. 1927	3,368,000	6	A. & O.	1890-91	751	5,947,359	2,861,868	under Rich. & W. Pt. Ter. plan. Statistics
Con. M., g., \$ or £ (\$14,500,000). 1936	3,041,000	5 g.	A. & O.	1891-92	....	5,944,783	2,807,716	here are for R. & D. proper and branches;
Equip. Tr., gold, sub. to call. .... 1909	1,390,000	5 g.	M. & S.				*626,300	rentals not ded'ed. Sur. above charges in
Receivers' certs. .... July, 1893 & '94	999,495	6	J. & J.				†201,430	'90-91, \$1,212,403; in '91-92, \$848,060.
Richmond Fredericksb. & Potomac—								
Stock, common .....	1,166,900	7	In 1893	1888-89	80	502,435	195,366	Dividends paid on common stock and
Stock, guar. 7 p.c. (\$19,300 gu. 6 p.c.)	500,400	7	M. & N.	9 mos.	80	709,614	269,370	div. obligations 7 in 1888 and 1889; 6½
Dividend obligations .....	1,071,100	7	In 1893	1889-90	80	766,237	303,477	in 1890; 7 in 1891 and 1892.
Bonds, sterling .....	48,687	5,6 g.	J. & J.	1890-91	80	756,607	301,029	Year ends June 30 and in 1888-9 earn-
Bonds, convertible .....	134,440	5,6 & 7	J. & J.	1891-92	84		*49,900	ings are for 9 months ending June 30.
Bonds .....	300,000	6	M. & N.					Jan. 1, 1893, to April 30, 1893, net earn-
Debt certs. .... 1899	83,363	7	....					ings were \$112,165, against \$106,709
Debt certs. .... 1901-1902	53,511	5	....					in 1891.
Consol. M., gold (\$2,000,000) .... 1940	500,000	4½ g.	A. & O.					
Richmond & Petersburg—								
Stock .....	1,000,000	7	J. & J.	1888-89	22	227,412	85,690	Surplus over charges and 7 p. c. divs. in
			† Last paid.				* Obligatory interest.	† Income interest.



## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Rich. & Petersburg—(Concluded)—	\$					\$	\$	
Consol. mort. .... 1915	30,000	7	M. & N.	1889-90	27	342,470	117,989	'89-90 \$19,751; in '90-91 def. \$16,791;
Do do ..... 1915	350,000	6	M. & N.	1890-91	27	347,972	93,123	in 1891-92, sur. \$28,718. Net earns. July
Do do (\$1,000,000) gold. 1940	300,000	4½ g.	A. & O.	1891-92	27	378,468	135,318	1, '92, to Apr. 30, '93, \$90,992, against
							*36,600	\$75,623 in 1891-2.
Rich. & West Point T. R. & W. Co.—								
Stock .....	70,000,000	....	....	Gross & net e	arnings of	system.		
Stock pref. (5 p.c. cum.) sub to c'll. 110	5,000,000	½	in 1891	1888-89	7,521	35,596,984	11,699,513	Receivers appointed in June, '92, and plan
Col. tr. b'ds, sub. to call at 105. 1897	5,500,000	6 g.	F. & A.	1889-90	8,558	41,361,095	13,132,903	of reorganization by Drexel, Morgan &
Con. col. tr., g., sub. to call at 100. 1914	10,679,000	5 g.	M. & S.	1890-91	9,052	43,849,344	13,968,464	Co. is in progress.
							*863,950	
Rio Grande Southern—								
Stock (\$5,000,000) .....	4,510,000	....	....	1891	Av56	307,166	178,422	Year ends June 30, and in 1892 earnings
1st M. (\$25,000 per m.) gold. .... 1940	4,510,000	5 g.	J. & J.	1891-92	A112	491,607	267,400	are from July 1 to Dec. 31. In 1891-92
				1892 }	180	411,875	209,086	int. charge was \$140,000. July 1, 1892,
				6 mos. }				to Apr. 30, '93, net earns. \$304,621, agst.
							*225,500	\$207,092.
Rio Grande Western—								
Stock, common .....	10,000,000	....	....	1888-89	386	1,426,590	437,653	In 1891 paid on pref. stock 2½ p.c. in pref.
Stock, pref. (5 p.c. non-c.) \$7,500,000. .	6,250,000	1½	Aug. '93	1889-90	386	1,653,202	509,543	and 3¼ cash; in 1892, 5 cash; in 1893 to
1st Tr. M., gold (\$16,000,000) .... 1939	14,000,000	4 g.	J. & J.	1890-91	407	2,348,392	841,638	Aug., incl., 3¼ p. c. July 1, 1892, to
One-year notes ..... 1893	400,000	5 to 6	....	1891-92	522	2,643,925	891,450	May 31, '93, net earn. \$809,841 agst.
							*582,000	\$392,267 in 1891-2.
Rome Watertown & Ogdensburg—								
Stock (\$10,000,000) guar. ....	9,500,000	5	Q.—F.	Earns. incl.	in New York	Central.		Leased in March, 1891, to N. Y. C. & H. R.
1st M. Wat. & R. .... 1910	417,800	6	M. & S.				*707,365	RR. and 5 p. c. divs. guaranteed.
Consol. mort. (int. pay'le in gold). 1922	9,081,000	5 g.	A. & O.					Surplus over charges and dividends in
Syracuse Northern 1st M., gold. 1901	500,000	7	J. & J.					1888-9, \$92,870; in 1889-90, \$174,404.
Oswego & Rome 1st M., guar. .... 1915	350,000	7	M. & N.					Earnings not now reported separately.
2d mort., gold, guar. .... 1915	400,000	5 g.	F. & A.					
Os. Br. & Syr. Ph. & Os. 1st mort. 1915	275,000	6 & 6 g.	F. & A.					
Nor. & Mont. 1st mort., gold. .... 1916	130,000	5 g.	A. & O.					
Rome W. & Ogd. RR. 1st M., g., gu. 1918	375,000	5 g.	M. & N.					
Black River & Mor. 1st M. Jan. 1, 1894	500,000	7	J. & J.					
Clay. & Theresa 1st mort. .... 1898	200,000	7	J. & J.					
			†Last paid,					

\* Obligatory interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	\$					\$	\$	
Rome Watertown & Ogdensb.—(Con.)								
1st Mort. 98 m., 2d on 52 m., g., gu. 1922	1,300,000	4 g.	J. & J.					
Rutland—				Earn'gs	not	separately	reported.	Part of Central Vermont system. Divi-
Stock, common.....	2,480,600	....	....				*183,000	dend on pref. stock in 1888 1 p. ct.; in
Stock, preferred.....	4,239,100	4	J. & J.					1889, 1½ p. c.; in 1890, 3 p. c.; in 1891,
1st mort. .... 1902	1,500,000	6	M. & N.					2 p. c.; in '92, 4 p. c., and 4 in '93 (part in
2d mort., 1st on rolling stock... 1898	1,500,000	5	F. & A.					advance).
1st consol. M., gold (\$3,500,000). 1941	500,000	4½ g.	J. & J.					
Saginaw Tuscola & Huron—								
Stock .....	600,000	....	....	1890	67	102,583	26,759	Saginaw, Mich., to Bad Axe, 67 miles.
1st mort. gold (\$15,000 p. m.)... 1931	1,000,000	5 g.	M. & S.	1891	67	106,782	20,517	For 3 months of 1893 net earnings
				1892	67	123,765	38,084	\$9,606, against \$6,765 in 1892.
							*50,000	
St. Joseph & Grand Island—								
Stock (U. P. owus \$2,301,500) .....	4,600,000	....	....	1889	252	1,165,501	381,947	Deficit to Un. Pac., lessee, after deducting
1st M., gold, int. guar. by U. P. 1925	6,998,000	6 g.	M. & N.	1890	252	1,281,952	362,217	amt. due to Kan. C. & Om. RR. (not de-
2d mort., income, gold .....	1,679,000	5 g.	J. & J.	1891	251	1,107,443	421,110	ducted in table) was in 1890 \$57,783; in
				1892	251	1,151,426	419,215	1891, \$128,287; in 1892, \$46,405. Net
							*410,880	earnings. 4 mos. of 1893, \$147,622, agst.
							183,050	\$143,086 in 1892.
St. Louis Alton & Terre Haute—								
Stock, common.....	2,300,000	....	....	1889	432	2,729,019	528,304	The pref. stock is conv. into common, and
Preferred stock. (7 p. c. cumul.) conv. ....	1,170,800	† 1	Jan. '89	1890	432	.....	595,423	the accrued dividends to Dec. 31, 1892,
1st M. "A"..... July 1, 1894	1,100,000	7	J. & J.	1891	432	.....	559,123	were 5¼ p. c. Net profits here include
1st M. "B"..... July 1, 1894	1,100,000	7	A. & O.	1892	432	.....	520,370	rental of main line and earus. on Short
2d M., pref. (series C).... July 1, 1894	1,400,000	7	F. & A.				*460,000	Line, less rentals paid, &c. For 4 mos.
2d M., pref. (series D).... July 1, 1894	1,400,000	7	M. & N.				†81,420	of 1893 net earnings of branches were
2d mort., income .....	1,700,000	7	M. & N.					\$213,531, agst. \$189,028 in 1892.
Div. bds. inc. (not cu.) After Jan., 1894	1,357,000	6	June 1.					
St. Louis Cape Girardeau & Ft. Smith—								
Stock (authorized \$2,000,000) .....	1,150,000	....	....	1890	103	165,807	85,677	Cape Girardeau, Mo., to Hunter, Mo., and
Old division bonds .... 1900 to 1905	111,000	6 g.	M. & S.	1891	103	174,612	80,847	branch, 103 miles. To be extended from
Cape Gir. S. W. consol. M., gold. 1908	889,000	6 g.	M. & S.				*70,500	Hunter to Monmouth Springs, 45 miles,
Arkansas exten. 1st M., gold. 1910	175,000	6 g.	J. & J.				†10,500	and to Fort Smith, Ark. A general mort.
Incomes .....	150,000	7	....					for \$7,500,000 is authorized.
		† Last	paid.			* Obligator y interest.	† Income interest.	

## STOCKS, BONDS, AND INCOME

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
St. Louis & San Francisco—See Atchis	on Topeka	& Santa Fe.						
St. Louis Southwestern—	\$					\$	\$	
Stock, common.....	16,509,000	....	....	1890-91	1,222	4,323,656	df. 525,998	Year ends June 30, and in 1890-91
Stock, 5 p. c. pref.....	20,000,000	....	....	1891-92	1,222	4,761,562	819,694	betterments were deducted. In 1891-92
1st mort. certifs., gold.....1989	20,000,000	4 g.	M. & N.				* 833,000	int. charges, \$800,000. Net earnings
2d M. (inc. non-c.) \$10,000,000, g..1989	8,000,000	4 g.	J. & J.				† 320,000	Jan. 1 to Mar. 31, 1893, \$193,641, agst.
Car trusts June 30, '92....1893-1898	521,688	6 & 7	....					\$105,452 in 1892.
St. Louis Vandalia & Terre Haute—								
Stock, common.....	2,379,358	....	....	1888-89	158	1,727,300	520,503	Leased to T. H. & Ind. RR. Lessee guar. to
Stock, preferred (7 p.c., cum.).....	1,544,700	See r	emarks.	1889-90	158	1,833,301	594,927	purchase bonds and coupons, if not met
1st mort., sink. fund, endorsed..1897	1,899,000	7	J. & J.	1890-91	158	1,822,361	569,061	when due. Profit to lessee in '90-91, \$62,-
2d M., s. fd. (\$1,600,000 end'd)..1898	2,600,000	7	M. & N.	1891-92	158	1,896,944	565,372	431; in '91-92, \$37,598. Div. on pref.
							* 314,930	stock to 1884 incl. have been paid.
St. Paul & Duluth—								
Common stock.....	4,660,207	† 3	J'y, '87	1888-89	248	1,454,572	303,070	Land sales not incl. in receipts. Year ends
Preferred stock and scrip (7 per ct.)..	4,962,210	3 1/2	Mch. '93	1889-90	248	1,433,024	306,651	June 30. July 1, 1892, to Apl. 30, 1893,
1st mort. bonds.....1931	1,000,000	5	F. & A.	1890-91	248	1,647,086	482,345	net earns. \$653,031, agst. \$639,928 in '91-
2d mort. bonds.....1917	2,000,000	5	A. & O.	1891-92	248	1,970,913	582,492	92. Div. in '89 on pf. stock 5 1/2 p. c.; in
							* 150,000	'90, 6 1/2 p. c.; in '91, 6 1/2; in 1892, 7.
St. Paul Minneapolis & Man.—See Great Northern.								
St. Paul & Northern Pacific—								
Stock (\$10,000,000 authorized).....	7,000,000	6	Q.—F.	1889-90	176	.....	901,926	Leased to North. Pac. at 40 p. c. of gross
Gen'l mort., gold, guaranteed...1923	7,985,000	6 g.	F. & A.	1890-91	218	2,110,926	1,024,058	earnings and b'ds guar. by N.P. Rental here
West. RR. Minn. 1st mort.....1907	438,000	7	M. & N.	1891-92	218	2,266,416	1,070,936	given as net. Stock held in trust. Extra
							* 509,760	div. 6 p.c. paid in '91 and 2 1/4 p.c. in '93.
San Antonio & Arkansas Pass—								
Stock.....	4,800,000	....	....	1889 A	v. 425	1,438,085	576,223	Reorganized in 1892 without foreclosure
1st M. (\$21,600,000) g., gu.....1943	17,100,000	4 g.	J. & J.	1890	630	1,700,961	357,762	under control of So. Pacific Co., which
				1890-91	....	1,726,682	306,370	guarantees the bonds.
				1891-92	....	1,587,808	141,690	
							* 634,000	
Sandusky Mansfield & Newark—								
Reorganized stock, guar.....	1,068,400	3	Feb. '93	1888-89	115	1,177,519	283,178	Leased to Central Ohio RR. until 1926,
	† And 15 p. c. in stock.						* Obligatory interest.	† Income interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Mile Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Sandusky Mansfield & Newark—(Con.) 1st mort., int. guar. .... 1909	\$ 2,300,000	7	J. & J.	1889-90 1890-91 1891-92	115 115 116	\$ 1,211,170 1,106,818 1,032,207	\$ 271,397 255,360 199,128 *161,000	guar. by Balt. & Ohio. Rental is \$201- 850. Known as Lake Erie Div. of Balt. & Ohio.
San Francisco & North Pacific— Stock ..... 1st mort., gold, red. at 110. .... 1919	6,000,000 4,188,000	.... 5 g.	J. .... J. & J.	1889 1889-90 1890-91 1891-92	160 162 162 165	757,861 755,294 832,648 886,472	246,612 229,510 288,185 311,420 *209,400	San Franciscoto Ukiah, Cal., and branches. Years end June 30. July 1, '92, to May 31, '93, net earns. \$265,902, against \$279,925 in 1891-92; sur. over charges, \$73,915, agst. \$90,876.
Sav. Americus & Montgomery— Stock (\$5,000,000) ..... 1st mort., Am. Pres. & Lump. 1905-6 Consol. M., gold (\$4,100,000) .... 1919 Second mortgage. .... 1921	1,614,200 250,000 3,350,000 1,590,000	.... 7 6 g. 6 g.	.... J. & J. J. & J. A. & O.	1890-91 1891-92	175 300	491,499 500,823	209,203 189,760 *313,900	In Nov., 1892, receivers were appointed. There were J'y 1, '93, \$549,865 cartrasts and notes. Gross earns. 4 mos. of 1893 \$175,890, against \$147,729 in 1892.
Savannah Florida & Western— Stock ..... At. & G. consolidated mort. .... 1897 So. Ga. & Fla. 1st M. (end. by Ga.) 1899 So. Ga. & Fla. 2d mort. .... 1899 Sav. Fla. & West. con. M., gold. 1934 Monticello Extension. .... 1899	6,793,900 1,780,000 464,000 200,000 4,056,000 290,400	(?) 7 7 7 6 g. 6	J'y, '93 J. & J. M. & N. M. & N. A. & O. A. & O.	1889 1890 1891 1892 6 mos. }	569 569 569 ....	2,968,941 3,041,721 3,288,862 1,643,133	578,623 667,741 1,121,153 520,393 *431,899	Year now ends June 30, and in 1892 earns. are from July 1 to Dec. 31. Con- trols Br. & West. and Ala. Mid. and guar. the Ala. Mid. bonds. In '89 paid 4 p.c. div.; in '91, 2 p.c.; in '92, 5 p.c. For 3 mos. of '93 net earns. \$369,913, agst. \$352,691.
Savannah & Western— Stock ..... Col. & West 1st M., guar. .... 1911 Col. & Rome 1st M., guar. .... 1914 1st cons. M., gold, guar. .... 1929 Ch. Rome & Col. 1st M., gold, gu. 1937 Rome & Car. 1st M., gold. .... 1916 Scioto Valley & New England—See Nor Seaboard & Roanoke— Stock, common. .... Stock, 1st pref. (7 per cent) guar. .... Stock, 2d pref. (7 per cent) guar. ....	3,000,700 800,000 200,000 7,755,000 2,090,000 150,000 1,058,700 200,000 44,200	.... 6 6 5 g. 5 g. 6 g.	J. .... J. & J. J. & J. M. & S. M. & S. J. & J.	1889-90	386	889,362	208,886 *561,250	Birmingham, Ala., to Americus, Ga., and branches and with Chatt. R. & Col. (in re- ceiver's hands), makes in all 622 miles. Int. charge in 1892-3 \$561,250. Part of Cent. of Ga. sys. Interest in default. \$1- 000,000 consols reserved for prior liens.
Stock, common. .... Stock, 1st pref. (7 per cent) guar. .... Stock, 2d pref. (7 per cent) guar. ....	1,058,700 200,000 44,200	2 7 7	May, '93 M. & S. M. & S.	1888-89 1889-90 1890-91	81 113 111	760,965 771,968 848,718	245,775 323,933 332,122 * Obligatory interest.	Guarantees bonds of Ga. Car. & No. Road. In 1889-90, 10 p.c. paid on com. stock; in fiscal years 1890-91 and 1891-92, 7 p. c.;



## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int Charge	REMARKS.
Seaboard & Roanoke—(Concluded)—	\$					\$	\$	
First mortgage (\$2,500,000)....1926	2,000,000	5	J. & J.	1891-92	114	790,360	282,776	3 Nov., '92, and 2 May, '93.
Deb., payable at will after July, 1916	690,000	6	F. & A.				<sup>105,750</sup>	Jan. 1 to Mar. 31, '93, net earnings \$40,-
Equip. bds., Ser. A & B, \$500,000 p.an..	187,000	5	J. & D.					108, agst. \$50,586.
Car trusts (jointly with R. & A.).....	250,000	----	----					
Shamokin Sunbury & Lewisburg—								
Stock.....	2,000,000	----	----	Rental	is ab	out \$50,000	0 each y'r.	Leased to Philadelphia & Reading RR. (in
1st mortgage.....1912	1,000,000	5	M. & N.				<sup>110,000</sup>	receivers' hands) and used for coal traf-
2d mort.....1925	1,000,000	6 g.	J. & J.					fie.
Shamokin Valley & Pottsville—								
Stock (guar. by No. Cent.).....	869,450	6	F. & A.	1889	28	403,242	213,558	Leased to Northern Central for interest on
1st mort, on road and lands, gold. 1901	2,000,000	7 g.	J. & J.	1890	28	424,566	209,240	bonds and 6 per cent on stock. Known
				1891	28	539,022	323,188	as the "Shamokin Division."
				1892	28	583,227	359,732	
							<sup>140,000</sup>	
Shenandoah Valley—See Norfolk & Western.								
Sioux City & Northern—								
Stock (\$10,000,000).....	1,440,000	----	----	1890	96	310,046	133,648	Forms part of the Gt. Northern's route from
1st mortgage, gold.....1920	1,920,000	5 g.	J. & J.	1891	96	446,326	193,144	Sioux City to Duluth. For 4 mos. of
				1892	----	487,767	198,072	1893 gross earnings \$122,189, against
							<sup>90,000</sup>	\$127,123.
Sioux City O'Neill & Western—								
Stock.....	3,600,000	----	----	1892	130	230,896	131,733	The Pacific Short Line foreclosed in 1891
1st mort. (\$18,000 p. m.), gold. 1921	2,340,000	5 g.	A. & O.				<sup>117,000</sup>	and reorganized.
South Carolina—								
Stock.....	4,204,160	5	Feb. '83	1888-89	247	1,348,432	312,674	Road to be sold in Dec., 1893, and reor-
1st mort., sterling loan..... On dem.	91,000	5 g.	J. & J.	1889-90	247	1,546,087	530,761	ganized. Earnings here are results from
1st mort. dollar loan, extended.....	178,000	5	J. & J.	1890-91	----	1,771,160	592,274	operations, and taxes, &c., not deducted.
1st consol. M., gold (\$5,000,000).....1920	4,883,000	6 g.	A. & O.	1891-92	271	1,397,669	412,268	Some interest is paid as earned. Nov. 1,
2d consol. mort.....1931	1,130,000	6	J. & J.				<sup>374,225</sup>	1892, to Apl. 30, 1893, net earns. \$218,-
Income mort. bonds (non-cum.)..1931	2,538,000	6	Yearly.				<sup>152,280</sup>	526, agst. \$196,576.
South & North Alabama—								
Stock, common.....	1,481,400	----	----	1888-89	189	1,839,380	387,790	Controlled by L'ville & Nash. RR. Co.,
Stock, preferred.....	2,000,000	----	----	1889-90	189	2,202,151	671,251	which owns the pref. stock and a ma-
			† Last paid.				* Obligatory interest.	† Income interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount out-stand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
South & North Ala. (Concluded)—	\$					\$	\$	
1st M., s. fd., guar. by L. & N...1903	4,496,920	6 g.	M. & N.	1890-91	189	2,162,056	500,344	majority of common and all the 2d mort.
2d mort. gold (owned by L. & N.)...1910	2,000,000	6 g.	A. & O.	1891-92	189	2,073,778	428,678	bonds. Def. under int. in 1891-2, \$191,-
Con. M. (\$10,000,000) gold, gu. 1936	3,673,000	5 g.	F. & A.				*63,270	113.
South Pacific Coast (N. G.)—								
Stock.....	6,000,000	----	----	1889	104	1,078,345	406,508	Alameda to Santa Cruz, and branches, 104
1st M., gold, guar. by S. P. Co...1937	5,500,000	4 g.	J. & J.	1890	104	1,105,543	269,906	miles. Leased to South'n Pacific Co.,
				1891	104	1,114,890	370,709	which owns nearly the entire stock.
				1892	104	1,091,171	319,398	In 1891 surplus over charges and better-
							*220,000	ments, \$124,817; in 1892, \$62,746.
Southern Central (N. Y.)—								
Stock.....	1,774,950	----	----	1888-89	116	542,708	72,556	Operated by Lehigh Val. RR. In 1888-89
Consol. mort., conv.....1922	3,300,000	5	F. & A.	1889-90	116	456,608	44,799	year ends Sept. 30; since then June 30.
Funded coupons consol. mort...1897	475,740	4	M. & N.	1890-91	116	521,919	71,545	Def. under charges in '89-90, \$145,604;
Bonds.....1899	90,000	7	---				*190,328	in 1890-91, \$127,767.
Southern Pacific Company—								
Stock (\$150,000,000).....	118858170	----	----	1889	6,053	47,352,342	1,348,176	Net here is the "netsur. before division of
				1890	6,226	48,723,152	2,381,877	profits to RR. Companies." Jan. 1 to
				1891	6,461	51,014,010	3,363,960	April 30, 1893, net earns., \$1,695,633
				1892	6,526	49,524,013	2,610,349	agst. \$4,520,694 in 1892.
Southern Pacific of Arizona—								
Stock.....	19,995,000	----	----	1889	384	1,851,116	611,715	These 3 r'ds (So. Pac. of A., So. Pac. of Cal.
1st M., g., gu., Sr. "A," 1909; "B" 1910	10,000,000	6 g.	J. & J.	1890	385	2,000,594	685,933	and So. P. of N. M.) formerly rented to
				1891	388	2,028,688	570,413	Cent. Pac., were turned over to So. Pac.
				1892	392	2,013,698	578,846	Co. in 1885.
							*600,000	So. Pac. of Cal. land sales are not incl.
Southern Pacific of California—								here; they were in 1888, \$440,560; in
Stock (\$90,000,000 authorized).....	65,135,300	----	----	1889	1,283	8,260,004	2,674,956	1889, \$194,529; in 1890, \$594,210; in
1st M., gold, Ser. "A".....1905	13,174,500	6 g.	A. & O.	1890	1,284	8,696,470	3,251,639	1891, \$204,794; in 1892, \$157,309. Most
Ser. "B," gold.....1905	4,734,000	6 g.	A. & O.	1891	1,475	9,279,822	3,851,547	of the Southern Pacific of California
Ser. "C" and "D," gold.....1906	8,210,000	6 g.	A. & O.	1892	1,536	10,231,484	4,341,665	stock issued is held by the Southern Pa-
Ser. "E" and "F," gold.....1912	5,243,000	6 g.	A. & O.				*2,690,120	cific Company.
Gen. mort., gold (\$38,000,000).....1938	11,375,000	5 g.	A. & O.					Gross earns. of the three lines (and also
Southern Pac. Br. RR. 1st M....1937	3,578,000	6 g.	A. & O.					including the Coast Div.) for 4 mos.

\* Obligatory interest.

## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
South. Pacific of Cal.—( <i>Concluded.</i> )— Stockton & Copperopolis, g., gu.1905	\$ 500,000	5 g.	J. & J.			\$	\$	
Southern Pacific of New Mexico— Stock.....	6,888,800	.....	.....	1889	171	940,880	363,650	of 1893, \$4,411,436, agst. \$3,923,547 in 1892; net. \$1,667,132 agst. \$1,411,769.
1st mortgage, gold.....1911	4,180,000	6 g.	J. & J.	1890	171	1,030,951	452,364	The So. Pac. of Cal. serial bonds are being gradually retired by land sales.
				1891	171	1,049,260	452,910	
				1892	171	1,013,547	485,425	
							*239,680	
Southwest Pennsylvania— Stock (\$3,000,000).....	1,499,900	5	Mch.'93	1889	99	.....	452,973	Leased to Pennsylvania RR. for net earn-
1st mortgage, sink. fund.....1917	900,000	7	F. & A.	1890	99	.....	448,189	ings. Dividends in 1891-92 10 per cent.
				1891	99	911,208	373,352	
				1892	106	1,001,120	356,108	
							*63,000	
Staten Island Rapid Transit— Stock.....	500,000	.....	.....	1887-88	.....	907,759	188,009	B. & O. guar. 2d M. Earns. include ferry.
1st mort., gold, \$ or £.....1913	1,000,000	6 g.	A. & O.	1889-90	.....	944,429	189,780	In 1888-89 year ends Sept. 30. Def. un-
2d M., gold (\$2,500,000), guar. 1926	2,500,000	5 g.	J. & J.	1890-91	.....	1,030,467	242,127	der charges paid in 1889-90, \$2,904; in
Incomes, gold (non-cum.).....1946	4,500,000	to 6g.	.....	1891-92	.....	1,046,632	249,641	1890-91, sur., \$48,477; in 1891-92, \$52,-
							*185,000	810. July 1, 1892, to Apr. 30, 1893, net
							†270,000	earnings. \$258,617 agt. \$266,660 in 1891-2.
Summit Branch (Pa.)— Stock, common.....	4,010,350	† 3	Feb.'76	1889	21	1,191,142	46,685	Leases the Lykens Valley RR. Summit
1st mortgage, sink. fund.....1904	1,122,000	7	J. & J.	1890	21	1,123,754	32,034	Br. is operated by No. Cent. RR. In
				1891	21	1,289,820	13,114	net the gain or loss on Coal Co. is inc'd.
				1892	21	1,328,556	151,393	For 5 mos. of 1893 net earnings \$149,266
							*78,540	against \$69,545 in 1892.
Sunbury & Lewistown— Stock.....	600,000	8	A. & O.	1889	43	374,021	171,930	This company is operated by the Pennsyl-
1st mortgage.....1896	500,000	7	J. & J.	1890	43	457,801	235,450	vania RR. Co., the rental being the net
				1891	43	423,355	225,091	earnings. 6 per cent dividend paid in
				1892	43	487,397	217,157	1885 to 1889; 7 in 1890; 8 per annum
							*35,000	since.
Syracuse Binghamton & New York— Stock.....	2,500,000	8	A. & O.	1888-89	81	869,025	359,655	Controlled by Del. Lack. & W. RR. In
		†Last	paid.				* Obligatory interest.	† Income interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Syracuse Bingham & N. Y.— <i>Concl'd</i> — Consol. mort. (guar. D. L. & W.) 1906	\$ 1,966,000	7	A. & O.	1889-90 1890-91 1891-92	81 81 81	\$ 856,594 866,285 872,824	\$ 363,635 360,085 373,004 *137,620	1890-91 sur. over charges and divs., \$22,464; in 1891-92, \$35,384. July 1, 1892, to Mch. 31, '93, sur. over charges, \$150,646, against \$150,971 in 1891-92.
Tennessee Coal Iron & RR.— Stock, (\$20,000,000 authorized).....	19,850,000	....	....	1889-90	....	....	781,300	Consolidated with De Bardeleben C. & I. Co. in Sept., 1892, and acquired the Ca- haba Coal Mining Co. and Excelsior Co. and stock exchanged. The Cahaba. 1st M. bonds are redeemable at 110. Sur- plus in 1892-93, \$290,069. Divs. on pref. stock are at the rate of 8 p. c. per annum. Net earnings Jan. 1 to May 31, 1893, \$343,000; sur. above charges, \$41,500.
Stock, preferred.....	1,000,000	4	July '93	1890-91	....	....	663,890	
Tracy City 1st and 2d mort., Apl. 1894	155,000	6	A. & O.	1891-92	....	....	692,071	
Tenn. C. I. & RR. consol. mort. 1901	34,000	6	M. & N.	892-93	....	....	923,551	
South Pitts. purchase 1st mort. 1902	121,000	6	F. & A.	....	....	....	*550,630	
Alice Furn. Co., Ala., 1st M. 1893-1902	300,000	7	A. & O.	....	....	....	....	
Pratt Coal & I. Co. 1st M., s. f. 1903	675,000	7	M. & N.	....	....	....	....	
Birmingham Div., con. M., g. 1917	3,483,000	6 g.	J. & J.	....	....	....	....	
Tenn. Div. bonds, gold 1917	1,308,000	6 g.	A. & O.	....	....	....	....	
De Bard. consol. M., guar. 1910	1,472,000	6 g.	F. & A.	....	....	....	....	
Eureka Co. bonds 1904	400,000	7	A. & O.	....	....	....	....	
Cahaba. 1st M., gold, guar. 1922	1,000,000	6 g.	J. & D.	....	....	....	....	
Terre Haute & Indianapolis— Stock.....	1,988,150	6	F. & A.	1888-89	120	1,131,110	303,749	Leases St. L. V. & T. H. jointly with P. Cin. Ch. & St. L. for 30 p. c. of earnings; also leases T. H. & Peoria. Surp. over charges and divs., \$140,176 in 1889-90; \$131,402 in 1890-91; in 1891-92, \$82,948.
Consol. M., now 1st M., gold 1925	1,900,000	5 g.	J. & J.	1889-90	120	1,253,334	401,465	
New con. M., g. (red. in 1902) 1925	600,000	5 g.	J. & J.	1890-91	120	1,263,772	392,692	
Ind. & L. Mich. 1st M., gold, guar. 1939	480,000	5 g.	M. & S.	1891-92	120	1,305,174	344,237 *140,000	
Terre Haute & Logansport— Stock.....	500,000	....	....	1888-89	....	569,137	105,390	Leased by T. H. & Ind. for 25 p. c. of earnings. Loss to lessee in '88-9, \$26,894; in '89-90, \$1,766; in 1890-91, \$38,740; in 1891-92, \$8,018.
1st mort., guar. by T. H. & Ind. 1910	500,000	6	J. & J.	1889-90	....	594,156	146,773	
1st M. exten., guar. (2d on 93 M.) 1913	1,000,000	6	J. & J.	1890-91	....	628,073	118,278 *90,000	
Terre Haute & Peoria— Stock, common.....	3,240,000	....	....	1888-89	173	323,153	100,321	In Oct., 1892, leased to Terre Haute & Ind. for 30 p. c. of gross earnings, but int. guar. The new bonds will be used for funding and for new equipment.
Stock, pref. (6 per cent non-cum.)....	2,160,000	....	....	1889-90	173	340,278	93,552	
1st mortgage, gold..... 1937	1,800,000	5 g.	M. & S.	1890-91	173	363,721	112,568 *90,000	
New M. (\$2,500,000) g., gu. 1942	(i)	5 g.	M. & S.	....	....	....	....	

\* Obligatory interest.



## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
<b>Texas Central Railroad—</b>								
Stock, common.....	\$ 2,675,000	....	....	1888	229	\$ 249,599	\$ def.17,125	Tex Cent. Railway main line sold and new company organized as here given. Line to be extended to Waco. Earnings are gross and net, not incl'g other receipts.
" pref. (5 p. c., non-cum.).....	1,325,000	....	....	1889	229	312,930	20,248	
1st mort. for \$2,000,000, gold..1923	(?)	6 g.	....	1890-91	229	300,781	def.37,346	
				1891-92	229	295,000	35,000 * (?)	
<b>Texas &amp; New Orleans RR. of 1874—</b>								
Stock.....	5,000,000	....	....	1889	208	1,747,805	707,221	Leased to South Pac.Co. The consol. bonds will refund others when due. Lands Jan. 1, '93, 720,659 acres. Gross earn. for 5 mos. of 1893, \$786,113 against \$661,342 in 1892; net, \$367,865, agst. \$260,340.
1st mortgage land grant.....1905	1,620,000	7	F. & A.	1890	208	1,871,817	879,747	
Sabine Division 1st mort., gold..1912	2,575,000	6 g.	M. & S.	1891	208	1,714,661	735,862	
Debentures.....Dec., 1893	584,000	6	J. & J.	1892	207	1,729,507	725,828	
School bonds.....2 per cent annually	414,240	6	A. & O.				*327,792	
Consol mort.....1943	Nil.	5	....					
<b>Texas &amp; Pacific—</b>								
Stock (\$50,000,000).....	38,710,900	....	....	1889	1,497	7,096,711	1,740,988	In 1888 reorganized. Full interest was due on 2d mort. coup. of Mich., '92, but none has been paid. Car trust Jan., '93, were \$332,899. Gross earn. 6½ mos. of '93, \$2,943,696, agst. \$3,709,509 in '92.
1st M., gold (E. Div.), red. at 100.1905	3,784,000	6 g.	M. & S.	1890	1,499	7,478,866	1,523,237	
1st con. M. for \$25,000,000, gold.2000	21,037,000	5 g.	J. & D.	1891	1,499	7,322,612	1,537,987	
2d con. M. (\$25,000,000), gold....2000	23,158,000	5 g.	March 1	1892	1,499	7,103,622	1,340,458	
Texas school loan.....	141,312	6	....				*2,445,268	
<b>Toledo Ann Arbor &amp; N. Michigan—</b>								
Stock.....	6,500,000	....	....	1889 A	v.282	1,014,307	328,102	Went into receiver's hands in April, 1893. Has traffic contract with D. L. & W. and G. B. W. & St. P. There are \$144,852 car trusts. Surp. over charges in 1892, \$13,001. For 11¼ mos. of 1893 gross earnings \$1,102,542, against \$985,078 in 1892.
T. A. A. & G. T., 1st M., gold.....1921	1,260,000	6 g.	J. & J.	1890 A	v.274	1,127,209	394,127	
T. A. A. & N. M., 1st M., gold.....1924	2,120,000	6 g.	M. & N.	1891	284	977,254	375,492	
T. A. A. & M. P., 1st M., gold.....1916	400,000	6 g.	M. & S.	1892	308	1,099,651	389,840	
Tol. A. A. & Cad. R'y, 1st M., g....1917	1,260,000	6 g.	M. & S.				*406,990	
T. A. A. & L. Mich. 1st M., g.....1919	624,000	6 g.	J. & J.					
Consol. M. (\$10,000,000) gold...1940	1,343,000	5 g.	J. & J.					
<b>Toledo &amp; Ohio Central—</b>								
Stock, common.....	6,500,000	1	June '93	1888-89	235	1,164,315	336,923	Gnar. Kan. & Mich. and Tol. & O. Cent. Ex. bonds. In '92 bought the Tol. Col. & Cin. Div. on com. stock in '92, 4 p. c. In '91-'92 int. was \$181,226. Net earnings July 1 to Apr. 30, '93, \$647,752, agst. \$548,003.
Stock, preferred (5 p. c. non-cum.).....	3,708,000	5	Q.-J.	1889-90	235	1,419,509	546,265	
1st M., gold, int. guar.....1935	3,000,000	5 g.	J. & J.	1890-91	238	1,534,841	468,013	
Car trusts, ser. 2, 3 and 4.....Var.	658,487	7	Var.	1891-92	238	1,586,903	497,603	
<b>Toledo &amp; Ohio Central Extension—</b>								
Stock.....	1,500,000	....	....	1889	45	115,303	57,057	Marietta to Newton, O., and brs., 63 m. * Obligatory interest.

## STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Tol. & Ohio Central Ext.—( <i>Conclud.</i> )— Marietta Mineral 1st M., gold...1915	\$ 650,000	6 g.	M. & N.	1890	45	\$ 109,312	\$ 58,036	Of the consol. bonds Nos. 1 to 300 have int. guar. by Toledo & Ohio Central RR.
Consol. mort. (\$1,500,000) gold...1938	850,000	5 g.	M. & N.	1891	63	196,978	88,638 *81,500	
Toledo Peoria & Western— Stock (\$1,500,000).....	4,076,900	....	....	1888-89	247	948,524	173,743	In 1890-91 surplus charges, \$13,303; in 1891-92, \$50,602. From July 1, 1892, to May 31, 1893, net earnings \$224,898, against \$269,170 in 1891-92.
1st M. (\$5,000,000) gold.....1917	4,895,000	4 g.	J. & J.	1889-90	247	903,937	192,799	
				1890-91	247	938,830	210,704	
				1891-92	247	1,019,036	247,604 * 195,800	
Toledo St. Louis & Kansas City— Stock, common.....	11,250,000	....	....	1889-90	451	1,460,050	470,352	In May, 1893, the president was appoint- ed receiver. June, 1893, coup. defaulted.
Stock, preferred (4 p. c. non-cum.)...	5,805,000	....	....	1891	451	1,680,282	571,766	
1st M., gold (red. at 105).....1916	9,000,000	6 g.	J. & D.	1891-92	451	2,078,417	480,315 *540,000	
Toledo Saginaw & Muskegon— Stock.....	1,600,000	....	....	1889-90	96	118,437	9,378	Grand Trunk of Canada and Chicago & Grand Trunk give traffic guarantees for interest on bonds; in 1892 it was \$50,- 336 (not included here.)
1st mortgage, gold.....1918	1,560,000	5	J. & J.	1891	96	114,143	18,752	
				1892	96	126,065	19,047 *78,000	
Toledo Walhonding Valley & Ohio— Stock.....	2,500,000	....	....	1890	....	477,234	160,932	Toledo June, to Tol., O., 80 m., and branch to Coshocton. Leased to Penn. <i>Company</i> , which guar. the bonds. Loss to lessee in 1891, \$18,234; profit in 1892, \$7,606.
Gen. M., Series "A," gold, guar. 1931	1,500,000	4½ g.	J. & J.	1891	80	460,241	88,001	
				1892	86	506,238	81,056 *67,500	
Ulster & Delaware— Stock (\$3,000,000 authorized).....	1,794,600	....	....	1889-90	....	360,069	116,161	N. Y. Cent. and Del. & Hud. parties control. Sur. over charges in 1890-91, \$46,333; in 1891-92, \$42,277. July 1, '92, to Apr. 30, '93, net arns. \$122,804, agst. \$111,614.
Consol. M. (\$2,000,000), gold...1928	1,518,000	5 g.	J. & D.	1890-91	....	376,144	118,617	
				1891-92	87	399,867	111,927 *75,900	
Union Pacific— Stock.....	60,868,500	3½	In 1884	Main L inc— 1889	1,821	21,806,513	9,994,024	In Aug., 1891, the company being embar- rassed with its large floating debt, \$18,- 530,000 collat. trust 6 p. c. gold notes † Income interest.
<i>Union Pacific Lines</i> — 1st M., on road & equip. ....1896 to '99	27,229,000	6	J. & J.	1890	1,822	22,700,954	9,171,666	
2d M., eur. (Gov't subsidy) '96 to '99	27,236,512	6	J. & J.	1891	1,822	22,269,001	9,539,126	
		† Las t paid.				* Obligation	y interest.	

## STOCKS, BONDS, AND INCOME

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DESCRIPTION	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts	Net Profits and Int.Charge	REMARKS.
Union Pacific—(Continued)—	\$					\$	\$	
3d M. (2d on 1d) g., s. fd. Sept., 1893	5,166,000	8	M. & S.	1892	1,822	22,740,168	10,439,608	due in 1894 were issued to pay off the floating liabilities. A large amount of them have been purchased and retired.
Omaha Br. bonds, g. (dr. at 110). 1896	565,000	8 g.	A. & O.				* 5,301,010	
Do renewal, gold. 1915	1,056,000	5 g.	A. & O.				† 2,415	
Collat. trust b'ds (dr'n at 105) g. 1908	3,724,000	6 g.	J. & J.					
Collateral trust of '83, gold. 1907	4,742,000	5 g.	J. & D.					
Col. tr. b'ds D. L. & G. \$3,250,000. g. 1918	2,030,000	4 1/2 g.	M. & N.					
U. P. coll. trust gold notes. 1894	11,433,000	6 g.	F. & A.					Receipts from land sales are not included in the earnings here. In 1890 the lands sold were 69,451 acres for \$208,867; in 1891, 21,437 acres for \$138,059; in 1892, 163,938 acres for \$410,772; lands unsold Jan. 1, 1893, 6,468,000 acres, estimated to be worth \$13,227,500.
Equip. bds., ser. "A," 1-10th ann. Oct.	358,000	5	A. & O.					In net income in both tables amounts due sinking fund and U. S. Government have not been deducted from net profits.
Do do "B," 1-10th ann. Apr.	1,052,000	5	A. & O.					The interest given is that due on the "Union Pacific" lines, not includ. the Gov't 2d M.
Do do "C," 1-10th ann. Oct.	671,000	5	A. & O.					A part of the "auxiliary" bonds here given are held in the Kansas Pacific consol. trust.
Kansas Pac. cons. M., gold. 1919	11,724,000	6 g.	M. & N.					Last dividend April, 1884, 13 per cent.
Kan. Pac. 1st M., gold, East Div. 1895	2,240,000	6 g.	F. & A.					On the entire system results over all charges and U. S. requirements were a surplus in 1887 of \$2,945,370; in 1888 of \$1,593,386; in 1889 of \$975,763; a deficit in 1890 of \$275,037, a surplus in 1891 of \$1,065,042 and in 1892 a surp. of \$2,069,756.
1st mort., gold, Mid. Div. 1896	4,063,000	6 g.	J. & D.					
2d M. (Gov't Sub.) 1895-7	6,303,000	6	---					
Den. Ex 1st M. (2102000acr's) g. 1899	5,887,000	6 g.	M. & N.					
1st M. Leav. Br. 1896	15,000	7	M. & N.					
Incomes (3d M. on 427 miles). 1916	34,500	7	M. & S.					
Auxiliary Lines—				Entire	System—			
Gold. Boulder & Car. 1st mort. 1889	60,000	8	---	1889	17389	40,461,189	13,173,976	
J. C. & Ft. K. 1st M. and 2d M. 1902-3	1,141,000	5-7	A. & O.	1890	17562	44,247,022	12,391,614	
Kansas Central 1st mort. 1911	1,348,000	6	---	1891	17668	44,500,332	14,490,851	
Lawrence & Emporia 1st mort. 1912	465,000	6	M. & S.	1892	7,673	45,261,830	15,541,540	
Salina & Southwestern 1st mort. 1912	540,000	6	M. & S.					
Solomon 1st mort. 1908	575,000	6	M. & N.					
Omaha & Repub. Val. cons. M. 1927	3,136,000	5	M. & S.					
Un. P. Lin. & Col. 1st M., g. gu. 1918	4,431,000	5 g.	A. & O.					
Oregon Short Line & U. N.—								
Con. M., gold, red. at 105. 1919	11,024,000	5 g.	A. & O.					1891. 1892.
Coll. tr., gold, red. at 105, guar. 1919	13,000,000	5 g.	M. & S.					Av. miles opera. 7,668 7,673
Ore. S. L. 1st, g., int. g. by U. P. 1922	14,931,000	6 g.	F. & A.					Gross earnings. \$42,699,588 \$43,135,099
Utah So. 1st mort. (cur.) at option. 1909	424,000	7	J. & J.					Net earnings. 13,539,310 14,370,120
Utah So. mort. (\$1,950,000) 1909	1,526,000	7	J. & J.					Other income. 1,800,744 2,126,731
Utah So. Ext. 1st mort. 1909	1,950,000	7	J. & J.					Total \$15,340,054 \$16,496,851
				Average.				* Obligatory interest. † Income interest.

## STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Ope- rated.	Gross Receipts.	Net Profit- and Int. Charge	REMARKS.
	\$					\$	\$	
<i>Union Pacific.—(Concluded.)—</i>								
O. S. L. & U. N.—								<i>Deduct—</i>
Utah & Nor. 1st mort. .... 1908	4,995,000	7	J. & J.					Inter's on bonds. \$10,191,682 \$10,844,044
Cons. M., guar., gold. .... 1926	1,836,000	5 g.	J. & J.					Sinking funds... 1,087,901 1,093,239
Equip. bonds... \$36,000 y'ly Apl. 1	142,000	5	A. & O.					O. R. & Nav. div. 591,951 597,600
Idaho Central 1st mortgage. 1917	134,000	6	J. & J.					Miscellaneous... 948,753 468,934
Or. Ry & N. Co. 1st M. g. (dr. at 100) 1909	4,942,000	6 g.	J. & J.					Profit and loss... 161,495 65,144
Do consol. M., gold. .... 1925	12,583,000	5 g.	J. & D.					U. S. requirem'ts 1,293,230 1,358,134
Col. trust, gold (red. at 105) ... 1919	5,182,000	5 g.	M. & S.					Total..... \$14,275,012 \$14,427,095
St. Jos. & Gr. Is. 1st M., g., int. gu. 1925	6,998,000	6 g.	M. & N.					Surplus..... \$1,065,042 \$2,069,756
U. P. D. & G. con. M. red at 105. g. 1939	15,726,000	5 g.	J. & D.					The statement for 4 mos. of 1893 gave
Fort Worth & D. C. 1st M., gold. 1921	8,176,000	6 g.	J. & J.					gross earnings \$12,393,872, against
Do do equip. tr. bonds. 1899	160,000	5	M. & S.					\$12,656,946 in 1892; net, \$3,471,781,
Pan Han. Ry 1st M. bonds. .... 1929	225,000	5	J. & J.					against \$3,777,666 in 1891.
C. Br. U. P. 1st M. A. & P. P. R. R. g. 1895	1,600,000	6 g.	M. & N.					
Do funded int. bonds, gold. 1895	630,000	7 g.	M. & N.					
At. Col. & Pac. 1st mort., guar. 1905	4,070,000	6	Q.—F.					
At. Jew. Co. & West. 1st M. gu. 1905	542,000	6	Q.—F.					
Kansas City & Omaha 1st M. .... 1927	2,713,000	5	J. & J.					
L. Top. & S. W. (½ of \$1,380,000). 1912	690,000	4 g.	J. & J.					
<i>Union Pacific Denver &amp; Gulf—</i>								
Stock (\$36,000,000) .....	32,677,582	....	....	1889	1383	4,595,095	986,529	Consol. of Den. Tex. & Ft. W. and several
Col. Cent. 1st mort. .... 1909	4,788,000	7	J. & J.	1890	1396	5,783,953	1,446,473	U. Pac. lines and controls Ft. W. & D. C.
Den. Tex. & F. W. 1st mort. .... 1937	796,000	5 g.	M. & N.	1891	1,454	5,841,273	1,344,249	In 1890 surplus above charges was \$104,-
Den. Tex. & Gulf 1st M., gold. .... 1937	1,032,000	5 g.	A. & O.	1892	1,463	5,988,181	1,357,245	771; in 1891, deficit \$426,205; in 1892,
Con. M., gold (red. at 105) int. gu. 1939	15,726,000	5 g.	J. & D.				* 1,724,930	def. \$376,075. Gross earns. for 4 mos. of
Ft. W. & D. C. 1st M., gold. .... 1921	8,176,000	6 g.	J. & D.					1893, \$1,809,102, agst. \$1,688,226 in
Ft. W. & D. C. equip. trust bonds. 1899	160,000	5	....					'92; net, \$358,705, agst. \$261,956.
<i>Union Pacific Lincoln &amp; Col.—</i>								
Stock .....	2,309,800	....	....	1890	225	194,019	48,327	Union Pacific guar. the bonds. Receipts
1st mort., gold, guar. .... 1918	4,431,000	5 g.	A. & O.	1891	225	211,964	107,599	from the traffic guaranty not included
				1892	225	326,869	205,411	here. In 1891 charges were \$254,003;
							* 221,550	in 1892, \$253,578.
<i>United N. J. Railroad &amp; Canal Cos—</i>								
Stock .....	21,240,400	10	Q.—J.	1889	448	18,776,244	4,985,381	Leased to Penn. R.R. for interest and 10 p.
				Avera ge.				* Obligatory interest.



## STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
United N. J. RR. & Canal Cos.—(Con.)	\$					\$	\$	
Gen. M., 1871, ster., s. f., gold...1894	3,646,000	6 g.	M. & S.	1890	448	19,418,055	5,081,065	ct. on stock; in 1890 profit, \$396,885;
Do do enr. loan, s. f....1894	2,000,000	6	A. & O.	1891	450	19,493,009	4,587,220	in 1891, loss \$276,456; in 1892, \$299,-
Do do gold.....1901	5,669,000	6 g.	M. & S.	1892	455	19,519,439	4,583,489	199. Rentals have not been deducted
Do do gold.....1908	841,000	6 g.	M. & S.				*1,043,120	in table. About \$4,647,000 of bonds
Do do gold.....1923-29	7,844,000	4 g.	Var.					were in sink. funds Dec. 31. 1892.
Valley of Ohio—								
Stock.....	1,261,973	....	....	1888-89	91	688,726	269,625	Defaulted on 1st mort. coupon of June,
1st mortgage, gold.....1906	1,600,000	7 1/2	J. & D.	1889-90	88	731,324	228,126	1892 and receivers appointed. Consols.
Consol. M., g'd (for †4,000,000).1921	2,400,000	6 g.	M. & S.	1890-91	88	757,440	216,005	are first lien on Cleveland terminals and
				1891-92	....	741,903	158,896	\$1,600,000 are reserved for 1st M. bonds.
							*256,000	Controlled by Baltimore & Ohio.
Vermont & Massachusetts—								
Stock, guar. by Fitchburg RR.....	3,193,000	6	A. & O.	Earn'gs	not	separately	reported.	Road leased for 99 years to Fitchburg RR.
Bonds of '83, gu. by Fitchb'g RR.1903	1,000,000	5	M. & N.				*50,000	at 6 per cent dividend.
Vicksburg Shreveport & Pacific—								
Stock.....	1,601,500	....	....	1888-89	188	592,603	130,954	Controlled by Ala. N. O. & Texas Pac. 3d
Prior lien mort., gold.....1915	1,323,000	6 g.	M. & N.	1889-90	188	640,287	123,528	M. bears 4 p.c. till Mch. '94, then 5. Int.
1st mort., gold.....1920	4,000,000	6 g.	J. & J.	1890-91	188	636,833	150,398	paid in 1891-2 \$399,557. Car trusts,
3d M. (1st onl'd), 4 p. c. till '94, g.1916	2,045,875	4-5 g.	J. & J.	1891-92	188	633,687	149,290	\$64,284. Net earnings. July 1 to Dec. 31,
Income bonds (non-cum.).....1920	494,860	4	....				*401,216	1892, \$85,000, against \$125,358 in 1891.
	127,000	6	....				†28,352	
Virginia Midland—								
Stock (R. T. Co. owns \$4,524,233)....	6,000,000	....	....	1888-89	355	1,450,399	470,403	Leased to Rich. & Danville (in receivers'
Bonds, 1st series.....1906	600,000	6	M. & S.	9 mos.	355	2,274,384	683,921	hands) for surplus above charges, and
Bonds, 2d series.....1911	1,900,000	6	M. & S.	1889-90	355	2,395,929	823,594	the int. has been paid. A majority of the
Bonds, 3d series.....1916	1,100,000	6	M. & S.	1890-91	346	2,113,124	798,981	stock is to be sold as part of the collat-
Bonds, 4th series (4 p.c. till 1901)1921	950,000	4-5	M. & S.	1891-92	....		*652,850	eral for the Rich. & W. P. Ter. bonds.
Bonds, 5th series.....1926	1,775,000	5	M. & S.					Year now ends June 30, and in 1891-2
Bonds, 6th series.....1931	1,310,000	5	M. & S.					surplus over charges \$82,952.
Genl. mort., int. gd. by R. & D...1936	2,392,000	5	M. & N.					
Gen. M., pr. & int. gd. by R. & D., g.1936	2,466,000	5 g.	M. & N.					
Wabash Railroad Company—								
Common stock.....	28,000,000	....	....	1889-90	1,921	13,625,306	3,100,612	Incomes are non-cum. Year ends June 30.
Pref. stock (7 p. c. non-cum.).....	24,000,000	....	....	1890-91	1,922	13,401,028	2,913,129	There are \$3,500,000 bonds issued for
						*Obligator y interest.		† Income interest.

## STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Wabash Railroad Co.—(Concluded)—	\$					\$	\$	
St. L. K.C. & No. 1st M. (No. Mo.). 1895	6,000,000	7	J. & J.	1891-92	1,933	14,777,949	2,847,721	new Chicagoline (completed in May, '93), Montpelier, O., to Hammond, and not in- cluded here in tables, earnings being kept separate. In 1890, 1891, 1892 and 1893 paid 6 per cent on "A" deb. Surplus above all payments in 1890-91, \$36,291; in 1891-92, \$91,476. July 1, 1892, to May 31, '93, net earnings were \$3,111,216, against \$3,254,750 in 1891-92.
Do real est. & railway 2d M. 1895	3,000,000	7	M. & S.				*2,608,589	
Do 1st M. on St. Ch. Br'ge, g. 1908	1,000,000	6 g.	A. & O.				†1,800,000	
Do 2d M. on St. Ch. Br'ge. 1903	388,500	7	A. & O.					
St. L. Coun. B. & Omaha 1st M. 1908	577,000	6	J. & J.					
Boone Co. & Boonv. 1st M., int. gu. 1903	100,000	7	M. & N.					
Br'ns. & Chillicothe 1st M., int. gu. 1903	304,500	6 to 8	F. & A.					
1st M., gold, s. f. (\$34,000,000) 1939	22,630,000	5 g.	M. & N.					
2d M., gold 1939	14,000,000	5 g.	F. & A.					
Deb. M., inc. ser. "A" (red. at par) 1939	3,500,000	6	J. & J.					
Do ser. "B" (red. at par) 1939	26,500,000	6	J. & J.					
Warren (N. J.)—				Earn'gs	not	reported	separately	Leased to Del. Laok. & West. at 7 per cent on stock and bonds.
Stock 1900	1,800,000	7	A. & O.				*94,500	
2d mort. (now 1st) 1900	750,000	7	A. & O.					
1st consol. mort. 1905	600,000	7	M. & S.					
West Jersey—								
Stock (\$5,350,000) 1889	2,616,150	3½	Mch. '93	1889	222	1,554,142	443,466	Some new stock was issued in 1893. Net earn. of W. J. & At. are deducted here. Paid 6½ p. c. dividend in '88 and 7 in '89 and '90; 3½ sep. Mch., '91; 3½ cash Sept., '91; 7 in 1892. Net earn. for 4 mos. of 1893, \$59,931, agst. \$66,593 in 1892; surplus over charges \$7,280, agst. \$10,921.
Stock, 6 per cent, special 1896	112,850	6	M. & S.	1890	222	1,664,843	475,254	
1st mort. 1891	1,000,000	6	J. & J.	1891	226	1,667,985	426,758	
1st mort., consolidated 1899	1,000,000	7	A. & O.	1892	263	1,757,194	467,233	
Consol. mort. 1909	752,900	6	M. & N.				*182,174	
Ocean City RR. 1925	100,000	5	F. & A.					
Salem RR. bonds 1912	100,000	4	F. & A.					
Swedesboro RR. bonds 1898	200,000	7	J. & D.					
Woods. & Swedesboro 1st M. 1912	90,000	6	M. & N.					
West Jersey & Atlantic—								
Stock 1910	994,850	4½	In 1890	1889	40	213,286	43,573	Operated by West Jersey with a traffic guarantee. Two per cent dividend paid in 1884; 5 per cent in 1885 to 1889; 4½ in 1890.
1st mort., drawn at 100 1910	97,000	6	M. & S.	1890	40	200,641	42,542	
Pleasantville & O. C. 1st M. 1910	80,000	6	J. & J.	1891	40	191,031	24,241	
				1892	40	181,428	9,826	
							*10,620	
West Va. Cent. & Pittsburg—								
Stock (\$6,000,000) 1911	5,500,000	1	Mch. '93	1889	96	439,551	122,414	Bonds and stock for extensions will be issued. Earnings include coal receipts. Sur- * Obligatory interest.
1st mort., gold, \$25,000 p. m. 1911	3,000,000	6 g.	J. & J.	1890	101	529,885	246,887	
			Last paid.					

## STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
W. Va. Cent. & Pittsb.—(Concluded)—	\$			1891 1892 1st 6 mo	129 } 152	\$ 604,047 320,949	\$ 288,142 147,547 *180,000	plus in 1890 over charges, \$101,325; in 1891, \$134,092. In 1892 (6 mos.) int. paid, \$83,816. Net earns. July 1, 1892, to May 31, 1893, \$336,270, agst. \$343,743 in 1891-2.
West Virginia & Pittsburg—								
Stock, common.....	2,506,000	....	....	1890-91	....	128,688	63,492	Leased to Baltimore & Ohio, which guar-
Stock, preferred (5 p. c. non-cum.)...	900,000	....	....	1891-92	110	287,762	153,912	antees interest on the bonds.
1st mort., gold, sink. fund.....1990	4,000,000	5 g.	A. & O.				*200,000	
Western Alabama—								
Stock.....	3,000,000	....	....	1890-91	132	578,680	158,702	Bonds guar. by Georgia RR. and Cent. of
Consol. mortgage, gold, guar....1918	1,543,000	4½ g.	A. & O.	1891-92	138	536,402	141,411	Ga. Int. paid in 1891-2, \$86,794. Jan. 1
							*69,435	to Mar. 31, '93, net \$18,546, agst. \$26,286.
Western Maryland—								
Stock, common.....	684,700	....	....	1888-89	206	773,468	255,726	City of Balt. has a large interest in this
Stock, preferred.....	324,000	....	....	1889-90	206	812,055	277,871	property, and a commission to inquire
1st and 2d pref. mortg....1890 & 1895	222,000	6	J. & J.	1890-91	....	904,378	333,209	into the road's affairs reported in May,
Funding coup. certs.....	226,530	6	J. & J.	1891-92	....	1,083,321	392,293	1893, in favor of the city retaining its
3d mort. (end. by City of Balt.) 1900	875,000	6	J. & J.				*271,348	interest for at least two years longer.
4th mort.....1902	1,000,000	6	J. & J.					Oct. 1, 1892, to April 30, 1893, gross earn.,
5th mort.....1927	1,700,000	3½	J. & J.					\$639,068, agst. \$506,060; net earn.,
City loan.....1925	684,000	4	J. & J.					\$184,216, against \$127,434.
B. & H. prior mortg....1895-'99	162,000	5&6	Var.					
B. & H. mort. for \$690,000, gold.1936	528,000	5 g.	M. & N.					
B. & H. 1st M. West. Ext. guar., g....1938	240,000	5 g.	M. & N.					
Balt. & Cum. Val. 1st mort. 1929 & '31	351,300	6	J. & J.					
Western N. Y. & Pennsylvania—								
Common stock (\$30,000,000).....	19,730,444	....	....	1888-89	670	3,386,659	506,704	In April, 1893, receiver appointed, and
1st mort. (\$10,000,000) gold....1937	8,967,000	5 g.	J. & J.	1889-90	646	2,608,998	693,775	settlement with 2d mort. bondholders
2d M., gold (4 p. c. after 1897) 1927	19,984,000	3 g.	A. & O.	1890-91	647	3,566,742	973,272	pending.
2d M. deb. incomes, 20 yrs.....	1,879,000	5	A. & O.	1891-92	647	3,580,156	1,032,556	There are \$879,665 equipment notes.
Income scrip. conv., red. at option.....	2,337,244	5	A. & O.				*1,032,556	July 1, 1892, to May 31, 1893, net earn-
Non-conv. income scrip.....1907	390,907	5	....				*1,107,980	ings, \$1,107,795, against \$1,086,927 in
Warren & Frank. 1st mort.....1896	773,000	7	F. & A.				†230,355	1891-92.
							* Obligatory interest.	† Income interest.

## STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. charge	REMARKS.
Western North Carolina—	\$					\$	\$	
Stock.....	4,000,000	....	....	1888-89	290	639,751	88,256	Controlled by R. & W. Pt. Ter. (in receivers' hands); \$1,273,000 of the consols are guar. by R. & D. R.R. In '91-92 int. paid was \$231,360. In '88-9 results are for 9 mos. only to June 30, year end'g on that
Stock, preferred.....	4,000,000	....	....	1889-90	302	889,939	233,952	
1st con. M., gold (now 1st M.)....1914	3,856,000	6 g.	J. & J.	1890-91	309	1,013,044	317,421	
2d con. M. (owned by R. & D. R.R.)..1914	4,110,000	6	A. & O.	1891-92	307	992,218	286,772	
							*477,900	
Western Pennsylvania—								
Stock (Pa. R.R. owns \$1,753,350).....	1,775,000	See r	emarks.	1889	98	1,577,541	627,191	Leased to Penn. R.R. for net earnings. The consols. are guaranteed by the Penna. R.R. Dividends, April & October, 3 to 4 per cent each.
1st mort., Pittsburg Branch.....1896	435,000	6	J. & J.	1890	107	1,883,142	839,232	
Con. M., gold, guar.....1928	3,790,000	4 g.	J. & D.	1891	116	1,704,092	629,257	
				1892	117	1,746,550	609,312	
							*178,700	
Wheeling & Lake Erie—								
Stock, common (\$10,000,000).....	6,000,000	....	....	1888-89	186	870,495	302,091	Guar. \$381,000 Tol. Belt R'y bonds. Int. aid in '91-92 \$301,133. 3 p. c. paid on pref. stock in '88, 4 in '89 and '90; 4 3/4 in 1891; 4 3/4 in 1892. For four mos. of '93 gross earns., \$476,955, agst. \$425,700 in 1892; net in 1893, \$143,290.
Stock, pref. (6 per cent, non-cum)....	4,500,000	2	In 1893	1889-90	236	1,047,419	398,089	
1st mortgage, gold.....1926	3,000,000	5 g.	A. & O.	1890-91	255	1,225,305	451,773	
Wheeling Div. 1st mort. (£ & \$).....1928	1,500,000	5 g.	J. & J.	1891-92	255	1,430,128	493,224	
Exten. & Impr. M., \$ & £, gold..1930	1,519,000	5 g.	F. & A.				*344,950	
Consol. mort. (\$8,000,000) gold..1992	1,100,000	4 g.	J. & J.					
Wilmington Columbia & Augusta—								
Stock.....	960,000	6	J. & J.	1889-90	189	977,654	329,513	Leased to Wil. & Weldon R.R. for interest on bonds, &c., and 6 per cent on stock.
1st mortgage.....1910	1,600,000	6	J. & D.	1890-91	....	1,012,707	347,278	
				1891-92	....	872,600	200,025	Year ends June 30.
							*90,000	
Wilmington & Northern—								
Stock (\$1,500,000 authorized).....	1,278,058	....	....	1891	88	414,628	65,334	Wilmington, Del., to Highs June., Pa., and branches, &c., 92 miles. Surp. over int. in 1891, \$40,287; in 1892, \$54,227.
1st M. (sub. to call in 1907)....1907-27	488,000	5	J. & D.	1892	92	485,632	84,402	
Gen. M. (\$1,000,000) gold.....1932	262,000	5 g.	Q.—F.				*37,500	
Wilmington & Weldon—								
Stock.....	3,000,000	(t)	July '93	1888-89	....	1,144,175	611,453	Leases Wil. C. & A. R.R. for int. and 6 p. c. on stock. Extensions of 46 miles completed in 1892. There are also \$450,000 equip. notes. In 1888-89 statistics are for 9 mos. to June 30, year end. that date. Paid 3 per cent Jan., 1893.
Sinking fund bonds, gold.....1897	936,000	7 g.	J. & J.	1889-90	....	1,625,131	943,994	
Genl. mortgage (\$4,000,000)....1935	3,000,000	5	J. & J.	1890-91	....	2,030,577	1,174,899	
Special trust certificates..Co's option	380,000	6	M. & N.	1891-92	....	1,636,926	812,757	
Cert. of indebt., income, (non-cum.)...	2,500,000	7	A. & O.				*204,240	
							†175,000	
							* Obligatory interest.	† Income interest.



## STOCKS, BONDS AND INCOME.

89

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
<b>Wisconsin Central Company—</b>								
Stock common.....	\$ 12,000,000	....	....	1890-91	....	\$	\$	
Stock pref. (6 per cent cum.).....	3,000,000	....	....	1891-92	....	.....	1,268,506	Leased to No. Pac. RR. for 35 p. c. of
1st mort. (\$12,000,000) gold.....1937	11,265,000	5 g.	J. & J.			.....	1,237,153	earn. on road North of Mil. & L. W.
Inc.bds.(non-cum.)g.\$9,000,000.1937	7,527,166	5 g.	A. & O.				*902,370	Junc. and 37½ p. c. of Mil. & L. W. and
Wis.C.Co. & RR. impt. s.f.bds., g.1931	2,687,877	5 g.	M. & N.				†377,265	Ch. W. & M.; No. Pac. also pays rentals
Wis. & Minn. 1st mort.....1910	810,000	7	A. & O.					of Ch. & No. Pac. and Ch. Mil. & St. P.
Minn. St. C. & Wis. 1st mort.....1915	180,000	6	M. & N.					Rental from No. Pac. and miscel. income
Ter. mort. notes.....1895	400,000	8	F. & A.					here given as net profits; surplus
Improvement mort. notes.....1906	215,000	8	M. & S.					over interest, &c., in '90-91, \$64,983; in
C. F. & W. 1st mort.....1904	150,000	7	M. & N.					1891-92, \$68,587. From July 1 to Dec.
Penokee 1st mort.....1937	30,000	5	....					31, 1892, rental received from No. Pac.,
W. C. RR. con. M. 1st ser. gold...1909	1,522,000	5 g.	J. & J.					and other income, \$915,106; interest on
W.C.RR.con.M.2dser.,inc.(n-c.)g.1909	12,000	7 g.	J. & J.					bonds, rentals, &c., \$791,265; surplus,
								\$123,841.
<b>Worcester Nashua &amp; Rochester—</b>								
Stock (\$3,600,000).....	3,099,800	6	J. & J.	Earn'g's not				reported separately.
W. & N. bonds, mort.....1895	385,000	5	F. & A.				*54,105	From Jan. 1, 1886, leased to Boston &
Nashua & Roch. 1st mort..Apr. 1,'94	363,500	5	A. & O.					Maine for \$250,000 per year and taxes.
Wor. N. & R. bonds.....1906	150,000	4	J. & J.					Pays 6 per cent dividends.
Do do.....1930	235,000	4	J. & J.					
Do do.....1913	32,000	4	J. & J.					
<b>MISCELLANEOUS.</b>								
<b>Columbus &amp; Hocking Coal &amp; Iron Co—</b>								
Stock.....	4,700,000	....	....	1888-89	....	1,155,842	97,359	Owns coal and iron properties in Ohio.
Preferred stock (\$500,000).....	190,000	†5	in 1891	1889-90	....	988,590	108,529	Surp. over dividends and impr's in 1888-
1st mort., gold, sinking fund....1917	985,000	6 g.	J. & J.	1890-91	....	1,190,011	74,467	89, \$26,204; in '89-90, \$27,603; in '90-91,
							*59,100	\$52,784.
<b>Lehigh Coal &amp; Navigation Co.—</b>								
Stock.....	14,366,650	3	May,'93	1889	....	2,153,264	1,808,562	Cent. of N. J. assumes \$2,310,000 of loan
1st mort., canal.....1914	5,000,000	4½	Q.—J.	1890	....	2,065,049	1,728,486	due '97, and L. & Wil. Coal Co. assumes
		†Last	divid'd.					Obligatory interest.

## STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount' Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	\$					\$	\$	
Lehigh Coal & Nav. Co.—(Concluded)—								
1st mort. L. & S. Railroad.....1897	2,000,000	6	Q.—F..	1891	....	2,129,560	1,797,662	\$500,000 of loan due '97 and all that due
2d M. on Canal, Coal and R.R. g'd. 1897	1,842,500	6 g.	J. & D.	1892	....	2,224,711	1,847,107	1894. Int. on Del. Div. Can. bonds guar.
Consol. 3d mort.....1911	2,466,000	7	J. & D.				*804,035	Receipts here are from all sources. Div.
Gen. mort. (\$15,000,000), gold...1924	3,686,000	4½ g.	Q.—F.					in 1891, 5 p. c.; in 1892, 5½ p. c.
Oregon Improvement Co.—								
Stock, common.....	7,000,000	½3	In 1890	1888-89	....	4,361,659	723,231	Dec. 1, '92, to Apr. 30, 1893, net earnings
Preferred stock (7 p. c. non-cum.)....	327,800	3½	Mar. '93	1889-90	....	4,544,385	841,308	\$209,241, against \$237,922 in 1891-92.
1st M., gold, s. f. (red. at 100)....1910	4,265,000	6 g.	J. & D.	1890-91	....	4,315,317	844,047	
Consol. mort. for \$15,000,000...1939	6,468,000	5	A. & O.	1891-92	....	3,917,345	785,318	
							*579,300	
Pacific Mail Steamship—								
Stock.....	20,000,000	½1	Sept. '87	1889-90	....	4,065,668	510,550	In June, '93, an arrangement with Pana-
				1890-91	....	4,298,571	802,921	ma RR. was reported. Bonds for \$5,000,-
				1891-92	....	4,409,262	721,207	000 are authorized. In '92-93 there were
				1892-93	....	4,118,473	def. 56,742	extra repairs amounting to \$314,389.
Pullman's Palace Car—								
Stock.....	36,000,000	8	Q.—F.	1888-89	....	8,303,296	4,226,696	\$6,000,000 new stock issued in 1893. Sur-
				1889-90	....	8,860,961	4,398,131	plus in 1891-92 over charges and divs.,
				1890-91	....	9,772,324	5,054,823	\$3,250,389. Divs. 8 per cent, and extra
				1891-92	....	10,002,356	5,615,989	dividends are occasionally paid.
Terminal Railroad Association—								
Stock, common (\$12,000,000).....	(?)	---	---	1889	....	1,770,305	933,460	This company in St. Louis is owned by the
St. L. B. & T. stock, 1st pref., guar...	2,490,000	6	J. & J.	1890	....	2,042,882	1,223,564	C. C. C. & St. L., Lou. & N., St. L. I. M. &
Do stock, 2d pref., guar.....	3,000,000	3	J. & J.	1891	....	1,880,095	1,034,641	So., O. & M., Mo. Pac. and Wabash, and
Do 1st M., sink. fund. 1928	5,000,000	7 g.	A. & O.	1892	....	2,050,376	1,158,418	int'st and div. are guaranteed. In 1893
Tun. R.R. of St. Louis stk., guar.....	1,250,000	6	J. & J.				*979,400	new bonds and st'k authorized. Sur. over
T. R. Ass'n 1st M., gold.....1939	7,000,000	4½ g.	A. & O.					all charges in 1892, \$90,014.
Western Union Telegraph—								
Stock (\$100,000,000).....	94,820,000	5	Quar.	1888-89	....	20,783,194	6,218,041	In 1887 2 p. c. div. paid; in '88-9, 5 p. c.;
Real est. bds., gold, sink. fd.....1902	1,214,000	7 g.	M. & N.	1889-90	....	22,387,029	7,312,725	in '90, 5½; in '91 and '92, 5 cash, and 10
Debentures.....1900	4,920,000	7	M. & N.	1890-91	....	23,034,326	6,605,585	p. c. stock div. in Nov., '92. For 1892-93
Debentures (drawn at 100).....1900	821,066	6 g.	M. & S.	1891-92	....	23,706,405	7,398,548	(company's est.) surplus over 5 p. c. div.
Collateral trust bonds.....1938	8,262,000	5	J. & J.				*801,740	\$2,002,696, agst. \$2,158,386 in 1891-92.
		½	Last paid					* Obligator y interest.

## MONTHLY RANGE OF RAILROAD AND MISCELLANEOUS BONDS AND STOCKS IN NEW YORK.

The tables on pages following show the highest and lowest prices, monthly, of all railroad and miscellaneous bonds and stocks sold at the New York Stock Exchange.

The prices are compiled from actual sales made at the Board, and the sales of round lots only are taken as a standard, except in case of those few stocks which are sold mainly in small lots, and for which no price would be obtained unless such sales of small lots were taken.

A range in prices from year to year forms one of the principal guides for investors in railroad securities, and the course of bonds and stocks in periods of depression or inflation may well be studied by all those who are interested in the market, either as permanent holders of securities for the income which they yield, or as holders who turn over their capital more frequently and change from one investment to another for the purpose of realizing a profit.

## RAILROAD BONDS IN NEW YORK—1892.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ala. Mid.—1st, 1928..6	86 - 90	89 - 89	89 - 89	88½- 89½	.... - ....	86 - 90½	89 - 89½	.... - ....	.... - ....	89½- 89½	88½- 89½	.... - ....
Am. Cot. Oil Co.—1st. 8	107¼-111½	109½-109¾	108½-109½	109½-112	109¾-111¼	111 -113½	112½-113	111¾-113	111 -112	111¾-113¼	*110½-112	112 -112¼
Atlantic & Pacific—1st.4	72¾- 74	71¾- 72¾	71½- 72¾	72 - 73¼	71¼- 72¾	69 - 71	67 - 67½	68 - 69¾	.... - ....	68¾- 70¾	70½- 72½	69½- 71
Income.....6	13¼- 14¼	12 - 13½	12 - 12¾	11 - 12	10½- 12½	11 - 12½	10½- 11	10 - 11½	11 - 11½	11½- 11½	11½- 13¼	10¾- 12½
Atch. Top. & S. Fe.—												
Gen. mort.. 1889.....4	*83½- 84	81¾- 83½	82½- 83	82¾- 84	83 - 85	83¾- 85½	82¾- 83¾	83 - 83¾	82½- 83½	83¼- 84	83¾- 84¼	83¾ 84
Registered.....	.... - ....	83 - 83	.... - ....	.... - ....	81¾- 84	83¾- 84	.... - ....	.... - ....	81½- 81½	83 - 84	83 - 84	83¾- 83¾
Income, 1889.....5	62¾- 66¾	58¾- 63¼	58¾- 62	53¾- 60¼	53 - 58½	56½- 59¾	58 - 60½	59¼- 61½	55½- 58½	58½- 59	57½- 58½	53½- 56¼
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	56¾- 56¾	.... - ....	56 - 58½	*57½ 58½	.... - ....	.... - ....
Trust receipts.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	58 - 58	55 - 58	52½- 56
Class "A" 1889, 2½.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	63½- 63½	58½- 58½
Class "B" 1889.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Baltimore & Ohio—												
1st, Parkers'b Br..6	117¼-117¼	.... - ....	117¼-117¼	.... - ....	.... - ....	118 -118	.... - ....	.... - ....	.... - ....	.... - ....	119¼-119¼	.... - ....
Gold, 1925, coup.....5	108 -108½	106 -108	108½-108½	110¾-111	109 -112	111½-111¼	112½-113	109 -111	111 -111½	111¼-112	110¾-112	111¾-112½
Registered.....	107½-107½	.... - ....	109 -109½	107 -110	.... - ....	110 -110	.... - ....	.... - ....	.... - ....	109 -109	.... - ....	.... - ....
Consol., gold, 1888..5	.... - ....	.... - ....	.... - ....	.... - ....	115¼-115¼	115½-115½	.... - ....	112½-112½	.... - ....	113 -113	.... - ....	114¾-115
Ak. & Chic. June.....5	.... - ....	.... - ....	.... - ....	105 -105	.... - ....	.... - ....	.... - ....	.... - ....	105 -105	.... - ....	.... - ....	.... - ....
W. Va. & Pitts., 1st.5	.... - ....	.... - ....	.... - ....	.... - ....	102 -102	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107¼-108	.... - ....
B. & O. S. W.—1st, 1990	102½-102½	.... - ....	103¾-104½	104 -105¾	105½-107	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Mon. River, 1st, gu..5	.... - ....	.... - ....	.... - ....	.... - ....	103 -103	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Beech Creek.—1st, g..4	92½- 98½	98¼-100	100½-101¾	99½-101¾	100 -101½	101½-103	104 -104	103¼-103¼	.... - ....	.... - ....	.... - ....	.... - ....
Registered.....4	.... - ....	95 - 95	100 -100	100 -100	100 -100½	101½-101¾	.... - ....	.... - ....	.... - ....	99¾- 101	.... - ....	100 -100
Bost. H. T. & Wes. deb 5	100½-102	.... - ....	99¾-100½	99¾-100	100 -100	.... - ....	102½-102½	102 -102½	.... - ....	.... - ....	.... - ....	.... - ....
Bost. Un. Gas Tr. ctf..5	92¾- 92¾	90½- 90¾	.... - ....	91½- 91½	92¾- 92¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Buff. Roch. & Pittsb.—												
General ... ..5	95 - 98	98 - 99½	97 -100	100 -101	101 -102	101½-103	101½-102	101 -102½	100 -100	99¾- 99¾	99½- 99½	98¾-100
Consol., 1st.....6	114¾-116	115½-116¾	117 -117	116½-117¾	118 -120	*116½-117	.... - ....	117 -118½	119½-119½	118 -119	118 -118	120 -121

\* Ex-interest.



## RAILROAD BONDS IN NEW YORK—1902 CONTINUED.

92

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'B R.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
<b>Brooklyn Elevated—</b>																								
1st, 1924.....	6	111 - 112½	112¼ - 115		116 - 118		114 - 115		114 - 116		116¼ - 117½		118½ 119		.... - ....		120 - 120½		116 - 117		116½ 118		117 - 118	
2d mort., 1915 ....	3-5	83½ - 83½	90 - 90		90¼ - 91		91 - 91½		92 - 93		93¼ - 93¼		94 - 94		94½ - 94½		96 - 96		96 - 96½		96½ - 96½		97 - 98	
Union El. - 1st, 1937-6		110 - 111	111 - 113		113 - 114½		114 - 115¼		*112 - 113¾		113¾ - 115¼		115 - 116¼		115½ - 116¼		115½ - 116		115½ 117		114½ - 116		115 - 116¼	
<b>Burl. C. Rap. &amp; No.—</b>																								
1st.....	5	101½ - 103	102 - 103		102½ - 103		102½ - 105		105 - 106		102½ - 103½		102½ 105½		104½ - 105¾		103 - 104½		104½ 105½		104 105		101½ - 103	
Consol. 1st & col. tr.	5	95 - 95	95 - 95		96 - 96		95 - 95½		97 - 97½		94½ - 96½		95¾ - 97½		95½ - 96¾		96 - 96½		93¼ 97¾		95¾ - 96¾		96½ - 98	
Registered.....		.... - ....	.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		96 - 96		.... - ....		.... - ....		.... - ....		.... - ....	
C.R.I.F.&N., 1st....	6	101¾ - 101¾	100 - 100		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		101 - 101		.... - ....		.... - ....		.... - ....	
1st, 1921.....	5	.... - ....	.... - ....		.... - ....		85 - 85		.... - ....		.... - ....		.... - ....		.... - ....		90 - 90		.... - ....		90 - 90		.... - ....	
<b>Canada Southern—</b>																								
1st, guaranteed .....		*105¼ - 107	107 - 107½		107 - 108		107½ - 108½		107¾ - 108½		108½ 110		106 - 106½		105½ - 106¾		105¼ 106¾		105½ 106¾		105½ 107		106¾ - 107½	
2d mortgage.....	5	101 - 103	102 - 104¾		*100 - 102½		100½ - 101½		101½ - 102		102 - 103		102½ 103¾		103 - 103¾		101 - 102		101 - 101½		101 - 101½		101 - 102½	
Registered .....		.... - ....	.... - ....		.... - ....		.... - ....		.... - ....		101½ - 101½		.... - ....		.... - ....		101½ - 101½		.... - ....		.... - ....		.... - ....	
Cent. O., reorg., 1st..	4½	101¼ - 101¼	.... - ....		.... - ....		101 - 101		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		103¼ - 103¼	
Col. & C. Mid., '39..	4½	.... - ....	.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		92½ - 92½		.... - ....		.... - ....		.... - ....		.... - ....	
Cent. RR. & B., Ga. .	5	80 - 80	85 - 85		.... - ..		.... - ....		81 - 85		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		81 - 81	
Chatt. R. & Col.....	5	85 - 85½	.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....	
Sav. & W., 1st con.,	5	74¾ - 77¾	75¼ - 85		71¾ - 79¾		71 - 75		73 - 76		73 - 75		.... - ....		67¾ - 70½		67 - 74		71 - 73		69¾ - 72		67½ - 68	
<b>Cent. of New Jersey—</b>																								
Consol., 1899 .....	7	115 - 115¾	116½ - 117		117¼ - 117½		116 - 116¼		117 - 117		119 - 119		115¾ - 116½		117¾ 117¾		116 - 117½		.... - ....		115 - 116		115 - 116	
Convertible, 1902....	7	120 - 122	- ....		122½ - 123½		123¼ - 123¼		120 - 121½		.... - ....		120¼ - 120¼		120½ 120½		122½ - 122½		123½ 123½		119 - 119½		118½ - 119	
Conv. deb., 1908....	6	115 - 115	.... - ....		116¼ - 116¼		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....	
Gen. M., 1987 .....	5	*109½ - 111	110¾ - 112¾		112 - 112¾		110 - 112¾		111½ - 112¾		113 - 114		110½ 111		110¾ - 111¾		110¾ 111¾		111 - 111½		110¾ - 111½		110¾ - 111½	
Registered. . . . .	5	109¾ - 110¾	110¾ - 111¾		110¾ - 112¾		110 - 110¾		110¾ - 111		111¾ - 111¾		110 - 111		111 - 111½		110 - 110¾		109½ - 110		109¾ 110¾		109 - 110¼	
Leh. & W. B.—Assent	7	109½ - 110	110¾ - 111½		110 - 110¾		110¾ - 112¾		112 - 113¾		112½ - 114		113 - 114		112 - 113¾		109¾ - 110¾		112 - 113		111¾ 113		108¼ - 109½	
Mortgage, 1912.....	5	94 - 96	97 - 98½		98 - 101½		100 - 100		96 - 98¾		100 - 100		100 100¼		101¼ - 102		101¼ 101½		100½ - 100½		.... - ....		.... - ....	
Am. Dock & Imp.....	5	105½ - 107½	107¼ - 108		106 - 107½		106½ - 107½		108 - 108¾		109½ - 111		108¾ 108¾		108¾ - 109		109½ - 109½		110¼ 110½		110½ 110½		110 - 111	

\* Ex interest.

## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
<b>Central Pacific—</b>												
Gold, 1895.... 6	105¼-106½	.... - ....	106½-107	. - ....	107½-108¼	108¾-109	... - ....	105½ 106	106 -106	106½-106½	108¼-108¼	107½-108
Gold, 1896 .. 6	106¼-108	108¾-108½	108¾-108¾	.... - ....	109¼-110½	109¼-109½	106¾-106¾	106¾-107¼	107 -107	108 -108	108 -108	108¾-108¾
Gold, 1897..... 6	109 -109	109¼-109¼	... - ....	108¾-109¼	... - ....	110¼-110½	108 -108	108 -108¼	108 -108¼	108¼-108¼	109 -109½	109¾-109¾
Gold, 1898..... 6	109¼-110½	110¼-110¼	111 -111½	111 -111¼	111¾-112	113 -113	110 -110	109¾ 1 0	109 -110	109¾-110¼	110½-110½	111 -111½
San Joaquin Br..... 6	108¾ 108¾	- ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108½-108½	.... - ....	.... - ....	110 -110	.... - ....
Land grants..... 5	101 -101½	101¾-103	102¾-103¼	.... - ....	101½-102½	102¾-102¾	.... - ....	.... - ....	101 -103¾	102¼-103¾	104¼-104¼	104¾-104¾
Western Pac..... 6	105 -106½	113 -113	110 -111	111¾-111¾	110½ 110½	111 -111	109 -109	112¼-112¼	.... - ...	.... - ...	.... - ...	108½-113
No. of Cal., 50 year. 5	100¾-101½	101 -101¼	101½-102½	100 -100¾	100½-101½	101 -102¼	101 -101½	100½-101¼	100 -100¾	98 - 98¾	96½- 97¾	95½- 97¾
<b>Chesapeake &amp; Ohio—</b>												
P. mon. fund ..... 6	109½-110	109½-109½	110½-111	111¼-112½	113 -113	112¾-112¾	109½-109½	109 -109	.... - ..	110 -112¾	109¾-111	.... - ....
Series A, gold, 1908. 6	.... - ....	.... - ....	119 -119	116 -117	116¼-117½	.... - ....	.... - ....	.... - ....	.... - ....	117 -117	.... - ....	116 -116
Mort., 1911..... 6	115½-118	118 -119	... - ....	114¾ 116	116 -116½	116½-117½	117¼-117¼	117¼-117¼	118¾-118¾	115¾-117	116 -116	115½-117
1st, con., g., 1939.... 5	103½-106	104 -105	104 -105	104¾-107	104 -104¾	104 -101¾	104 -104½	103¾-104½	103¾-104½	104¼-105	102 -102¾	101 -102¼
Registered.....	.... - ...	101½-101½	... - ...	*103 -103½	103 -104¼	103 -103	103 -103	103¾-103¾	.... - ....	103 -104	101¼-102	.... - ....
General, 1992..... 4½	.... - ...	.... - ...	.... - ...	.... - ...	82¾- 84¾	81¾- 83¼	81¾- 81¼	83½- 84½	79½- 81¼	78¼- 79¾	78 - 80	79½- 81
R. & A. div. 1st con 2-4	76 - 78	76½- 78	76½- 77¼	76½- 78¾	78 - 79	78¾- 80	78½- 79½	80 - 81	78 - 80½	79 - 79¾	78¾- 81	79 - 80¾
1st, consol., 1889. 4	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	84 - 84¾	83 - 83¾	.... - ...	82 - 82	82½- 83	83 - 84½	81½- 84½
2d consol., 1989.... 4	75½- 79	77¾- 79	77 - 79½	.... - ....	79 - 79	78¼- 80¼	78 - 78¾	78¾- 79¾	78¾- 80	77 - 78¾	79 - 79¾	79 - 80
Ches. O. & S. W ..... 6	107 -107	*105 -105	104½-104½	102 -105¼	105½-106¼	105¾-107	107 -107	.... - ....	103½-105	104 -105	.... - ...	105 -106½
2d mort., 1911..... 6	77 - 77	74 - 74	... - ....	70 - 72	71 - 71	71½- 71½	71 - 71	.... - ....	.... - ....	.... - ....	.... - ....	70 - 72
Chicago & Alton—1st.. 7	102½-103½	103¾-103¾	103¾-103¾	103¾-104	104 -104¼	104¾-105	101½-101¾	101¾-102	101¾-102	102 -102¼	102½-103	103¾ 103¾
Sinking fund, 1903.. 6	119½-119½	.... - ....	.... - ....	120¼-120¼	117½-117¾	.... - ....	118 -118	119 -119	.... - ....	119¼-119¼	.... - ...	117¼-117¼
L. & Mo. R. 1st, 1900. 7	119½-119½	115½-115½	116½-116½	116½-117	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	117 -117	116¾-116¾	117¼-117¼
2d, 1900..... 7	.... - ....	.... - ....	.... - ....	.... - ....	112 -112	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...
St. L. J. & Ch. 1st, '94 7	106 -106	.... - ....	107½-107½	.... - ....	105½-105½	.... - ....	106 -106½	106¼-106¼	106¼-107	.... - ....	1 3 -103¼	.... - ....
Miss. R. Bdg. 1st... 6	106 -106	106 -106	107 -107	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 -104	104½-104½
Chic. Bur. & Nor.—1st. 5	103½-103½	105 -105	105 -105¾	... - ...	104½-105	105 -105¼	105 -105	105 -105	106½ 106½	104 -105	.... - ....	103¾-101
Debenture, 1896.... 6	... - ....	103 -103	... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ...	.... - ...	.... - ...

\* Ex-inter est.

## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. Burl. & Quin'y—												
Consolidated.....7	121½-122¾	122¼-123½	122½-123¾	123½-124¼	124¼-125¼	125 -126	121½-123	122 -122¾	122 -123	123 -123¼	123¼-124	123½-123¾
Sink. fund, 1901.....5	103½-104½	104¼-105	104¾-104¾	.... - ....	103¾-103¾	103¾-104	105¼ 105¼	104½-104½	104¾-104¾	102¾-102¾	103¾-103¾	103¼-103¾
Debenture, 1913.....5	101 -103½	102¾-103½	103 -103½	103½-105½	*102 -103½	102½-103½	102 -102½	102¾-103	101¾-102½	102½-103½	100 -101½	101 -102½
Convertible, 1903...5	112½-114	110½-111¾	107¾ 111	110¾-112	110 -111	107 -108	107½-109½	109 -110	106 -106½	105 -108	106 -107½	105 100¾
Iowa Div.—sink. fd...5	.... - ....	.... - ....	.... - ....	.... - ....	106¼-106¼	.... - ....	.... - ....	.... - ....	.... - ....	105 -105½	105 -105	.... - ....
Iowa Div. 1919... 4	93¼ 94	94 - 94½	94 - 95	93 - 93	93½- 95	94¾- 94¾	94¾- 96¼	95¼- 96¾	96¾- 90½	95¾- 90	94½- 95½	94¾- 94¾
Denver Div., 1922 .4	.... - ....	91½- 91½	91½- 91½	94 - 94½	93¼- 94	94½- 94½	94½- 94½	92½- 93¾	92¾- 92¾	93 - 93¼	.... - ....	93 - 93½
Plain, 1921... 4	89½- 89½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Nebr'ska Ext., 1927.4	89 - 91	89 - 91¼	88½- 89½	89¾- 91½	89¼- 90	88¾- 89¼	88 - 88¾	88½- 89	87 - 88½	88½- 89	81½- 86½	81 - 86½
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	84 - 85¼
Chic. & E. Ill.—1st, s.f.6	112½-114	114½-115	114½-115½	117 -117	117½-118½	114½-115½	115½-115½	115½-115½	116½-117	115¼ 115¾	115 -116	.... - ....
1st consol., gold.....6	122 -122½	122 -122	.... - ....	120¾-120¾	121 -121¾	121¾-121¾	123¼-123¼	122 -122	122 -122	110 -119	.... - ....	120½-120½
Gen. mort., 1937...5	97 - 99	99 -102¾	101½-102¾	101 -104	101¼-102	101 -101¾	100 -101	100 -101½	100 -102	101¾-103	90½-100¾	98½-100¾
Chic. Gas L. & C—1st.5	*80 - 88	88 - 91	89 - 90¾	89¼- 91¼	90¾- 94	92 - 94¾	91¼- 92	89 - 92¼	90½- 90½	89¾- 91	90 - 93¼	92 - 94½
Chic. & In. C'l Ry—1st.5	97 - 98	96 - 97½	97 -102	102 -103	100½-103¼	102¾-103	100½-101½	100 -101½	101½-102	101¾ 103¾	103¾-103¾	.... - ....
Chic. Junc. & Stk. Yds.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99½- 99½	.... - ....	.... - ....	.... - ....	.... - ....	100 -100	.... - ....
Chic. Milw. & St. P.—												
1st, P. D., 1898..... 8	121 -122	118 -119½	.... - ....	118½-120	120 -120½	120 -122	121¾-122	117 -118½	117½-118½	118 -118	120 -120	119 -120
2d, P. D., 1898.....7.3	124½-125	121½-122½	120 -123½	123¾-123¾	124 -125½	125 -125	125½-125½	.... - ....	123¾-123¾	123¾-124¼	.... - ....	.... - ....
1st, gold, R. D., 1902.7	124½-124½	125 -126½	127 -128	127 -128½	127½-127½	127½-129½	126 -128	126½-128	.... - ....	128½ 128½	127½-127½	128¾-128¾
1st La Crosse Div....7	118 -121	120 -123	122¾-124	122 -123¾	122 -122¼	122 -125½	121 -122	122 -123½	121¾ 123¾	122¼ 123¼	.... - ....	.... - ....
1st I. & M. Div.....7	119½-120½	122 -123	122½-123¼	123 -123¾	123 -124	124 -124	123 -124	123½-125½	122 -122	124 -124	123¾ 124¼	122 -123
1st I. & D. Div.....7	.... - ....	.... - ....	123 -124¾	124½-125	124 -124¼	126 -120	.... - ....	.... - ....	124 -124	.... - ....	.... - ....	.... - ....
1st C. & M. Div.....7	123 -123	.... - ....	.... - ....	.... - ....	128½-128½	.... - ....	.... - ....	.... - ....	126½ 126½	.... - ....	.... - ....	.... - ....
Consol., 1905.....7	125¼-126	128 -128½	127 -128¾	127 -128	128¼-131	130¾-132¼	127¾-130	128¾-130	127¼-128	127 -128¾	128¼-131	130¼-131
1st I. & D. Exten....7	.... - ....	126½-126½	127 -128	128 -130	130 -131	.... - ....	.... - ....	.... - ....	.... - ....	129 -129	.... - ....	.... - ....
1st So. West. Div....6	*112½-13½	113 -114¼	114½-115	114½-116½	116 -116¼	.... - ....	113½-114	114¼-115½	.... - ....	.... - ....	115½-115½	115 -116½
1st La C. & Dav.... 5	.... - ....	103½ 104	104 -104	104 -104	104 -104	.... - ....	102¾ 102¾	.... - ....	104½-104½	105 -105	102¾-105	105 -105

\* Ex interest.

## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
<b>Ch. Mil. &amp; St. P.—(Cont.)—</b>												
1st So. Minn. Div.....6	113½-114¾	115 -116	116¾-117½	117 -117½	117 -117½	117¼-118	115 -116¾	117 -118	115¾-117¼	116 -117	117 -118	116½-116½
1st H. & D. Div.....7	122 -123	121 -125½	126¼-126¼	120 -127½	127½-127½	129¼-129¼	127 -127	128½-127¼	.... -	126½-127½	126½-127	126 -126¾
1st H. & D. Div.....5	.... -	.... -	.... -	102½-104½	104¾-105¾	105¼-106	.... -	.... -	105 -105½	105 -107	.... -	.... -
Chic. & Pac. Div.....6	117 -117	117 -117	120 -120	118 -119	.... -	.... -	.... -	.... -	119 -119	118½-119	.... -	118 -118
Chic. & Pac. W. Div...5	106 -106½	106½-107½	106½-108¼	108 -108¾	110 -111	110½-111	108½-109¾	109½-110½	108½-110	109½-110	109½-110½	109½-111
Chic. & Mo. R. Div...5	100¼-101¼	101½-102½	101½-102½	102¾-103¾	104 -104½	104¾-106	103 -103½	103 -105	102½-103½	102¾-103¾	103¾-104¾	103 -104½
Mineral Point Div...5	102 -102¾	101½-102¾	101½-103¾	.... -	102 -102¾	.... -	102 -102	.... -	102 -103	102¼-103¾	103 -104	.... -
Chic. & L. Sup. Div...5	.... -	.... -	.... -	103½-103¾	105 -105	.... -	102½-102¾	.... -	.... -	.... -	.... -	.... -
Wis. & Min. Div.....5	103 -104¼	104½-105¾	105 -106	105¾-107	107¼-108	107½-108	105¼-106¾	107 -107½	107 -107	106 -107½	105¾-107½	106½-107¾
Terminal.....5	103 -104¾	104 -105	105¾-106	106¾-107½	107 -107¾	107¼-108½	105½-108	108¼-108¾	107 -108	108 -108	108 -108	106¼-107¾
Fargo & Southern...6	.... -	.... -	116 -116	.... -	116 -116	.... -	114 -115½	.... -	.... -	.... -	115 -116½	117 -117½
Inc. conv., 1916.....5	100 -100½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -
Dakota & Gt. So. ...5	100¼-100¾	100 -102½	101 -102½	104 -105	105 -105½	105½-105½	104 -104½	104¾-105	104 -104	106 -106	107 -107	105¼-105¾
Gen. M., "A" 1889...4	*86¼-87½	86¼-89	88½-89	89 -89½	90 -91½	91¼-92½	90½-90½	90¾-91¼	91 -91	.... -	92 -92	91 -92
<b>Chic. &amp; Northwest—</b>												
Consol., 1915.....7	140 -140	137 -138	137¼-138¾	139 -142	139½-140½	139 -139¾	139½-139¾	138 -138½	138 -138	138¼-140	136 -138½	137 -139
Gold, coup., 1902...7	123½-124½	124 -125	125 -126¼	126 -127	126¼-127¼	*123¾-126	126 -126	125 -126½	126¼-127	125¾-127	126 -126½	*121-122½
Gold, reg., 1902...7	123½-124½	.... -	125 -125½	126 -126¾	*123½-127	123 -124	.... -	.... -	125¼-125¼	.... -	125½-125½	120 -122½
Sinking fund, coup...6	116 -118	117½-117½	120 -120	116½-116½	.... -	116½-116½	120 -120	.... -	114½-115	.... -	.... -	.... -
Sinking fund, coup...5	108 -109	108¾-109¼	109¼-109¼	107½-107½	*105½-109½	109½-111	110 -111	110½-111	.... -	107 -108	107 -108	108 -109
Registered.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108½-108½	.... -	107 -107	.... -	.... -
Dehenture, 1933.....5	105½-107	106 -107½	105¾-105¾	105 -107¾	105½-106½	107 -108	108 -108	109 -109	108 -108	.... -	108½-108½	.... -
Registered.....5	.... -	.... -	105½-105½	.... -	105 -105	.... -	.... -	.... -	108 -109	.... -	105½-105½	105¾-105¾
25 yrs. debent., 1909.5	104¾-105	104½-106	106 -107	106 -106¾	103½-104¾	104½-105	106¼-106½	105¼-106¼	105 -105½	105½-106½	103¾-104¾	103 -104
Registered.....5	.... -	.... -	.... -	105½-105½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -
30-year deb., 1921.5	105½-105¾	105¾-107	107 -107½	.... -	104 -104	.... -	105¼-105¼	106 -106	106½-106½	105 -105	105¼-105¼	105½-105¾
Exten. bonds, 1926.4	96 -100½	97½-100	97½-98	97½-99	99 -99	99 -100	98 -100	96½-100	96½-97	96½-98	97¼-97¼	97 -97
Registered.....4	95¾-95¾	*96¼-98	.... -	98 -98	98 -98	98 -98	98 -98	.... -	.... -	.... -	.... -	.... -

\* Ex-inter est.



## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. & Northw.—(Con.)												
Iowa Midland.—1st.8	.... - ....	.... - ....	.... - ....	.... - ....	123 -123	125 -125	.... - ....	127½-127½	.... - ....	124 -124	.. - ....	.... - ....
Peninsula, 1st, conv.7	.... - ....	.... - ....	.... - ....	.... - ....	131½-131½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Chic. & Mil.—1st.....7	110¾-115	115 -115	116 -116	.... - ....	116½-116½	117 -117	.... - ....	113 -113	114½ 114½	115 -115	115 -115	.... - ....
Winona & St. P.—2d.7	.... - ....	.... - ....	.... - ....	.... - ....	127 -127	.... - ....	.... - ....	.... - ....	128½-128½	.... - ....	.... - ....	126¼-126¼
Mil. & Mad.—1st....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	117 -117	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Ottum. C. F. & St. P.5	.... - ....	107½-108	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107 -107	105 -105	.... - ....	106½-106½	.... - ....
North. Illinois, 1st. 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106¾-106¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Chic. Peor. & St. L., g.5	97½- 98½	97 - 99¼	96 - 98¼	98½-101	99¾-101	100½-101	.... - ....	100 -100	99½- 99½	99½- 99½	99 - 99	.... - ....
Consol. 1st. 1939....5	.... - ....	.... - ....	95 - 95	97 - 98	98½- 99	99½- 99½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Chic. R. I. & Pacific—												
Coupon.....6	121 -123	122½-124	123½-125½	125 -126½	125½-12½	126 -126¾	123½-123½	124 -124¼	.... - ....	123 -124	124 -125	124¼-125½
Registered.....6	120¾-121	121½-122	123 -123½	124 -124¾	.... - ....	123 -125¼	122 -122	.... - ....	.... - ....	.... - ....	.... - ....	125 -125
Exten. & Col.....5	*01¾-102½	102¼-103	101¾-102½	102¼-104	103¾-104½	103 -103¾	100½-101¼	100½-101½	99½-101	100½ 101½	101½-102	101¾-102½
Registered.....5	.... - ....	102 -102	102½-102½	101¾-103	102 -103¾	.... - ....	99¼-100	.... - ....	100 -100	100 -100	.... - ..	99½- 99½
Debenture, 1921....5	95 - 96½	96¼- 98½	95½- 96	96¼- 96¾	95¼- 96½	95½- 96¼	95¾- 96½	95¾- 98	94¾- 95½	95¾- 96	95½- 95½	95 - 96
Keok'k & Des M.—1st,5	.... - ....	96½-101	100 -100½	97 - 97	98 - 99	99 - 99	.... - ....	100 -100	100 -100	98½- 98½	100½-100½	100 -100
Des M. & Ft. D.—1st,4	.... - ....	75¼- 77	75 - 77	78 - 78	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
1st, 1903.....2½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	50 - 50	.... - ....	.... - ....
Extension.....4	.... - ....	75 - 75	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Chic. St. L. & Pitts—1st.5	105 -105	105½-105½	.... - ...	106 -108	110 -110	.... - ....	.... - ....	109 -110	.... - ....	108 -108¾	110¼-110¼	110 -110¾
Chic. St. P. Min. & Om.—												
Consol., 1930.....6	120¼-121	120 -121	120½-121½	122 -123½	124 -124½	120½-122	120½-121½	121 -121½	121 -122	121½-122¼	122 -122½	119 -120½
Chic. St. P. & M.—1st..6	122 -122½	122½-123	123¼-124	.... - ..	120 -122	.... - ....	121½-121½	.... - ....	123¼-123¼	.... - ....	120½-120½	.... - ....
St. P. & S. City—1st..6	122½-123	123 -124	123½-124½	122 -123	*122 -124¼	123 -123	125 -125	124 -124	124 -124	121 -122½	.... - ....	123 -124
Chic. & West. Ind.—												
Gen. mort., 1932.....6	.... - ....	.... - ....	.... - ....	116 -116	.... - ....	116 -116	.... - ....	116 -117	116 -116	116 -116	116 -117	.... - ....
Cin. Ham. & Day.—S. f.7	.... - ....	124 -124	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Cin Day. & Ir. 1st..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98 - 98½	98 - 99	99 - 99½	98 - 99	98 - 98¾	95½- 97½	96½- 97¼

## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Cin. In. St. L. & C.—1st. 4	93 - 95½	95½- 96	95½- 95½	96 - 96	95 - 96	94¾- 95¾	95 - 96½	94 - 94¾	95 - 95	96 - 96	95 - 95	94 - 95½
Registered..... 4	... - ...	94¼- 94¾	90 - 90	95 - 95	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Consol., 1920..... 6	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	106 - 106	... - ...	105½-107
Cin. San. & Cl.—1st... 5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	106½-106½	... - ...	... - ...
Cleve. & Canton—1st. 5	88 - 90	89¾- 92½	90 - 93½	88 - 90	90 - 93	93 - 95½	91 - 92	90 - 90	90 - 92	92 - 92½	93 - 94	93 - 94
Clev. Cin. Ch. & St. L.—												
Cairo Div., 1st, 1939.4	.. - ....	90 - 90	... - ...	... - ...	... - ...	94 - 94	... - ...	... - ...	... - ...	... - ...	92¼- 92½	95 - 95
St. L. Div., 1st, 1990.4	... - ...	... - ...	... - ...	90 - 92	90¾- 94	91 - 91	... - ...	... - ...	92 - 92	... - ...	91 - 91½	95 - 95
Cin. W. & M. Div.... 4	... - ...	... - ...	... - ...	91 - 91½	91¾- 91¾	91¾- 92	90¼- 90¼	... - ...	... - ...	90½- 92½	92½- 92½	... - ...
C. C. C. & I.—1st, s. id. 7	115½-115½	115½-117	116 - 117	117¼-117½	114 - 116½	115¼-116	116½- 117	116½-116½	116½-116½	... - ...	113 - 115½	113½-113½
Cin. & Spr., guar... 7	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	112½-112½	... - ...	... - ...
Consol..... 7	128½-130	... - ...	... - ...	132 - 132½	134 - 135½	133½-134	... - ...	... - ...	... - ...	... - ...	123 - 123½	123 - 123
General cons..... 6	118½-120	120 - 120	121½-122¾	122 - 122¾	... - ...	... - ...	120 - 123	... - ...	123 - 123	... - ...	103½-104¾	104 - 105
Col. Coal & I.—1st, con. 6	103 - 103½	101 - 101½	100½-101½	100¼-101½	99 - 100	101 - 102	101½-103	100 - 103	102 - 103¼	103 - 103½	106 - 106½	... - ...
Col. Fuel—gu., g. 1919.6	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	109 - 109	109¾-110¼
Colorado Mid.—1st, g. 6	111 - 111½	109½-111	110 - 110	110½-110½	112 - 112	108¾-109¾	108¾-109	109¼-109¼	... - ...	66 - 67	67 - 67	61 - 61½
Consol., gold, 1940.4	72½- 74	70 - 71	70 - 70¾	70 - 70¾	70 - 70	... - ...	... - ...	67½- 67½	93 - 94½	91½- 93½	91 - 92	90½- 92
Col. H. Val. & T.—1st... 5	87½- 89½	89¾- 92½	87½- 89	88 - 93	93½- 97¾	96 - 98	96¾- 98	97 - 97¾	99¾-100	96¾- 99½	96 - 98½	93½- 97
Gen. gold, 1904..... 6	93 - 94	95 - 96	96 - 97	96¾-100	100¼-105	*101 - 102	100 - 101¾	100 - 101	88½- 90	88 - 89	89 - 92½	89½- 90
Consum. Gas (Chic) 1st. 5	82 - 85	86 - 89½	85½- 87½	84¾- 88½	88 - 92¾	88½- 90	88½- 89½	89 - 90	... - ...	... - ...	... - ...	... - ...
Consol. Coal—Conv... 6	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	104 - 104	... - ...	... - ...	... - ...	... - ...
D. & H. Can.—Cp. 1894.7	108½-109¾	110 - 110½	110¾-110¾	107¾-107¾	107¾-108	108½-108½	108¾-108¾	109 - 109	108 - 108½	105¼-105½	106 - 106¼	106¼-106½
Reg., 1894..... 7	... - ...	... - ...	*107½-10½	107½-107½	107¾-107¾	108½-108½	... - ...	... - ...	... - ...	... - ...	106 - 106	... - ...
Penna. Div.—Coup... 7	... - ...	140½-142	... - ...	140 - 141	141 - 141¾	141¼- 141¼	... - ...	... - ...	... - ...	139¾-139¾	140 - 140	138¾-139
Registered..... 7	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	142 - 142	... - ...	... - ...	... - ...	... - ...	... - ...
Alb. & Susq.—1st, gu. 7	127 - 128½	129½-130	131 - 131	128½- 129½	... - ...	128 - 125	... - ...	... - ...	... - ...	126 - 126	127½-127½	128½-128½
1st coup., guar..... 6	120 - 120	120 - 120	120¼-120¾	118 - 118¼	118 - 119	118½-120	119½-119½	119½-119½	... - ...	117 - 117½	119 - 119	119 - 119
Registered..... 6	120 - 120	... - ...	120¾-120¾	118¼-118¼	118 - 118½	118 - 120	... - ...	120 - 120	... - ...	118 - 118	... - ...	... - ...
Rens. & Sar.—1st... 7	... - ...	... - ...	145 - 145	145 - 145	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	142½-142½	142 - 142

## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

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BONDS	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
<b>Del. Lack. &amp; West.—</b>												
Convertible... ..7	.... - ....	.... - ....	.... - ....	102 -102	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Mort., 1907 .....	132½-132½	.... - ....	131½-131½	130 -131½	133 -133	132 -134	134 -134	135 -135	... - ....	130¼-131	133 -134	131 -132
Syr.B'n & N.Y., 1st..7	.... - ....	129½-129½	131¼-131¼	... - ...	131 -131	130½-131	132 -132½	133 -133	131 -131	130 -130	... - ....	.... - ....
Morris & Essex—1st.7	140 -141¼	140½-141½	141 -141½	141 -142	118 -140¾	140½-141½	141½-141½	141½-141½	142 -142	141 -142	.... - ....	138 -139
Bonds, 1900.....7	.... - ....	.... - ....	.... - ....	.... - ....	116 -116	.... - ....	.... - ....	.... - ....	.... - ....	115½-115½	.... - ....	.... - ....
1871-1901.....7	123 -123	124 -124	.... - ....	121 -122	120½-121½	.... - ....	122 -122	122¾-122¾	124¾-124¾	.... - ....	121 -121	120½-121
Consol., guar.....7	125½-137	137 -138	137½-139¼	139¼-140¼	139¾-140¾	136¾-137¾	.... - ....	.... - ....	137½-137½	.... - ....	140 -140	137 -137
Registered.....7	.... - ....	.... - ....	131 -138	.... - ....	138½-138½	136 -136	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
N.Y. L. & W.—1st .. 6	125 -127	.... - ....	127 -129	.... - ....	128¼-129	129 -130	128 -129	130 -130	128 -128	129 -129½	129 -130	130 -130
Construction.....5	110 -110	.... - ....	.... - ....	110½-110½	110¼-110¼	111½-111½	112¾-112¾	109 -110	110½-110½	112½-114	113 -114	112 -114
Den. C. Cable—1st.. 6	99¼- 99¼	99 - 99½	99 - 99½	97½- 99½	99¼- 99¼	.... - ....	99 - 99	99½- 99½	.... - ....	96 - 99½	99½- 99½	.... - ....
Den. & Rio Gr.—1st.7	116¼-117	117 -117½	117½-118	118 -119	115½-116	116 -116¾	117¼-117½	.... - ....	119 -119	.... - ....	115½-115¾	116 -117½
New consol, 1936. .4	77¾- 80	79¾- 81	80½- 81½	81½- 83	82¾- 84½	83¼- 85	82 - 83½	83¼- 84	83 - 84¾	84½- 86½	85½- 86½	85½- 87
Imp. M., g., 1938....5	76 - 76	78 - 80	79½- 79½	79½- 80½	81½- 83½	80 - 81	80½- 81	.... - ....	80½- 81¾	84 - 85	84½- 86½	84 - 84
Det. M. & M.—L. g...3½	.... - ....	38¼- 39¼	37 - 38½	36 - 37	37 - 43¼	40¾- 44¼	42 - 43	40¾- 42	39 - 43¾	38 - 44¾	38 - 41¾	38½- 41
Det. B. C. & Alp.—1st.6	70 - 75	80 - 80	80 - 80	.... - ....	.... - ....	.... - ....	73 - 73	.... - ....	.... - ....	60 - 63	60 - 62	68 - 68
Duluth & I. R.—1st..5	95 - 98	.... - ....	100½-100½	97 - 97½	97 -101½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -102	100 -100½
Dul.S.S.& Atl.—1937.5	95¼- 96¼	95½- 96	95 - 97½	97 - 98½	98½-105	104 -105	101½-102½	101 -102¼	99¾-104¼	100½-101½	100 -101½	100 -101½
E. T. Va. & Ga.—1st..7	111½-112	111½-112½	109 -111¼	110½-110½	110 -113½	114 -114½	110½-110½	111¼-111½	111½-111½	111 -111	112- 112	.... - ....
Divisional..... 5	.... - ....	104 -104	101 -104½	100 -100	.... - ....	.... - ....	.... - ....	102 -102	103 -103	.... - ....	.... - ....	.... - ....
Consol., 1st, 1956.. 5	96 - 99	97 -100	90 - 92½	91 - 93½	90 - 93½	93 - 96½	92½- 94	94 - 94¾	92½- 93¼	94¼- 96	92½- 94	90¾- 93
1st ext. g. 1937.....5	72 - 74	71 - 71	.... - ....	.... - ....	.... - ....	63¾- 64	60 - 60	60 - 60	.... - ....	60 - 60	57 - 60	51 - 52½
Equip. & Imp., gold.5	79 - 80½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Knox. & O.—1st, g..6	104 -108	.... - ....	100 -106	100 -100½	99½-101	101 -103	98 -100	99½-100¼	98 -100½	101 -101	100 -102½	100½-101
Alabama Cent.—1st.6	.... - ....	.... - ....	.... - ....	97½- 98	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Edison E. Ill. Co.—1st.5	99¾-101	100 -101¼	101 -102	101½-102½	101½-102¾	101¾-103	102 -107	105½-109	104½-106	104¾-108½	108¾-110½	109 -112
Eliz. Lex. & Big. S... 6	82 - 92	84 - 87	81 - 84½	83 - 96½	94½- 97	96 - 96½	97½- 98¾	98½-100	98 - 98¾	97¾- 98	97 - 98½	95 - 98¾
Equit. Gas. & F.—1st.6	97 - 97½	97½-100	98½-100	97½- 99½	98 -102	101½-103	100¾-101½	101½-102½	101 -101½	102 -102	102½-102½	102½-103½

\* Ex-inter est.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Equit. Gas, N. Y.—'32.5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	105	-105
Erle & Plttsb.—con....7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	111½	-111½	....	-
Erle—																								
1st, Ext., 1897 .....7	114	-115	114¼	-116	...	-	...	-	113¾	-114	....	-	114½	-114½	114¼	114¼	....	-	115½	-116	...	-	113	-113
2d, Ext., 1919.....5	114¼	-114¼	115½	-116¾	116	-116	116	-116	....	-	117	-117	....	-	....	-	....	-	....	-	115	-115	....	-
3d, Ext., 1923.....4½	108¼	-108¼	108¾	-108¾	108	-108½	107½	-107½	...	-	109	-109	...	-	....	-	....	-	107¼	108	107¾	-107¾	107¾	-107¾
4th, Ext., 1920... ..5	114¼	-114¼	114½	-114½	116	-116	....	-	112	-112	112½	-114	....	-	....	-	....	-	....	-	112	-112	112	-112
5th, Ext., 1928.....4	101	-102	101	-102	102½	-102½	103	-103	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
1st, consol., gold .....7	135½	-137½	138	-138½	134¼	-136	135¼	-136½	136½	-138	138½	-139	138½	139¼	139½	-139¼	135½	-136	137	-137½	136¾	-137	137	-137½
1st consol. fd. coup...7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	132½	-132½
Reorgan., 1st lien...6	111½	-112	...	-	....	-	114	-115	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Long Dock, 1893.....7	104¼	-104¼	104¾	-104¾	104½	-105½	105½	-105½	106	-106¼	*102½	-03¾	103½	-103½	103½	-104	103¾	-103¾	103¾	-103¾	103¾	-104¼	100½	-101
Cons. gold, 1935...6	119½	-119½	120½	-121	...	-	117¼	-118¼	...	-	121½	-121½	...	-	122½	-122½	....	-	119½	-119½	122	-122	122	-122
Buff. N. Y. & E.—1st.7	....	-	136	-136	135	-135	....	-	135	-135	133¾	-133¾	....	-	....	-	....	-	137¼	-137¼	....	-	....	-
N. Y. L. E. & W.—2d con.6	106½	-107½	106½	-107½	106½	-107½	106½	-108	107¾	-109½	*104½	-106	104¾	-105½	104½	-105½	103¾	-105½	105½	-107½	105½	-108	101	-102¾
Col. Trust, 1922....6	100½	-100½	....	-	....	-	113	-113	112	-112	112	-112	....	-	....	-	112½	-112½	....	-	....	-	....	-
Fund. coup., 1969 5	90½	-92¾	92½	-94	93	-93¾	92	-95	93½	-93½	91	-92	91½	-92	...	-	92½	-92¾	...	-	88	-88½	88	-88½
Income, 1977.....6	....	-	....	-	81	-81	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Jefferson RR.—1st g.5	104¼	-104¼	....	-	....	-	103¾	-103¾	....	-	....	-	....	-	105½	-105½	....	-	101½	-101½	....	-	102¾	-102¾
Chic. & E., 1st, g. 4-5	97½	-100¾	101	-102¾	102	-102½	102½	-104½	102	-102½	101¾	-102½	101½	102	101	-102¾	101	-102¾	102½	103¾	101	-101¾	101¼	-101¾
Income, 1982.....	48	-52	52	-53¾	51½	-53¾	51¼	-52	49¾	-51½	50	-50½	48¾	-52½	49¼	-53	45½	-48	42½	-45	42¼	-45½	40½	-43½
Eureka Sp'gs., 1st g...6	....	-	101½	-101½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Ev. & Ind'p. con., 1926.6	108	-111	....	-	....	-	112	-113½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Ev. & Rich.—1st, '31.5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	100½	-101	100½	-100¾	99	-100¼	122	-123
Evanvs. & T. H.—Con.6	117	-119½	....	-	122¼	-122¼	123	-123	123½	-124	124½	-125	122	-122	123	-123	122½	-122½	....	-	....	-	....	-
Mt. Vernon—1st.....6	....	-	112	-112	....	-	110½	-110½	....	-	112½	-112½	....	-	....	-	....	-	115½	-117	....	-	....	-
FHnt & P. Mar.—Mort.6	120	-120	121	-121	122	-124	121	-121	121	-122	....	-	....	-	....	-	121¾	-121¾	....	-	....	-	....	-
1st cons., g., 1939...5	101	-102	101½	-101½	100	-101	102	-102½	100	-100½	100½	-100½	....	-	....	-	101½	-101½	....	-	100	-101½	....	-
Pt. Hur. Div., 1st. ..5	101	-101¼	....	-	101¼	-104	*101½	-02¾	101½	-102½	101¾	-102½	102	-102½	100½	-101	100	-100	97½	-98	96½	-98	96½	-98½

\* Ex-inter est.



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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
<b>Ft. W. &amp; Denv. C.—1st .6</b>	98½-102	101 -102	101 -101½	100¾-102	101½-105	99½-101	100¼-101	100½-101	100 -101¼	100½-101½	101 -101¾	96¼- 98
<b>Ft. W. &amp; Rio G.—1st.5</b>	72¾- 75	74½- 74¾	74 - 74	70 - 74¼	..... - .....	..... - .....	69 - 73	73 - 73	74 - 74	73 - 73	72 - 73	69 - 71½
<b>Galv. H. &amp; H. of '82.. 5</b>	75½- 77½	74 - 75	..... - .....	..... - ...	73½- 73½	73½- 73½	..... - .....	..... - .....	..... - .....	..... - .....	70½- 71	69½- 69½
<b>G. H. &amp; S. A.—1st 1910.6</b>	.....	.....	.....	.....	.....	101½-101½	..... - .....	..... - .....	100 -106	..... - .....	..... - .....	..... - .....
<b>2d, 1905.....7</b>	97½-100	104 -104	..... - ...	100 -102	100 -102	..... - .....	..... - ...	102 -102	102 -102½	102 -102	..... - .....	..... - .....
<b>Western Div—1st... .5</b>	96¾- 97¼	97½- 97¾	97½- 98¼	97½- 98¾	95½- 96¼	96¼- 96¾	97¼- 97½	97¼- 98¼	98 - 98½	98¼- 99	96½- 97½	96½- 96¾
<b>Gen. Elec.—Deb., 1922.5</b>	.....	.....	.....	.....	.....	.....	99½ 102¾	101 -105½	103 -104½	104½-106½	102¾ 105¾	99½-101
<b>Ga. So. &amp; Fla.—1st, g.6</b>	75¾- 76¾	75¾- 77¾	..... - .....	75 - 75	..... - .....	75½- 77½	76 - 76½	76¾- 77	70 - 77	..... - .....	80½- 80½	..... - .....
<b>Ga. Car. &amp; N.—1st.....5</b>	.....	.....	.....	.....	.....	.....	.....	.....	.....	101¼-101¼	101 -101	100¾ 100¾
<b>Gr. Rap. &amp; Ind.—Gen.5</b>	82 - 82	83 -100½	..... - .....	76 - 76	77 - 81	..... - .....	76¾- 79	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....
<b>Gr. Bay Win. &amp; St. P.—</b>	.....	.....	.....	.....	.....	.....	.....	97 -104	..... - .....	..... - .....	101 -107½	106 -106¾
<b>1st, 6s, tr. receipts....</b>	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....
<b>2d inc., all snbs. paid.</b>	36½- 38	35¼- 37	36 - 37	29 - 33¾	29½- 30	..... - .....	30 - 33	33 - 36½	33 - 36	34½- 37½	34½- 40	37½- 40
<b>Hack. Wat. Reor. 1st.5</b>	.....	.....	.....	.....	.....	107½-107½	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....
<b>Han. &amp; St. Jo.—Cons. 6</b>	117 -118½	118 -118½	115¼-116½	115 -117	117½-117½	117 -118	117½-118	118 -118½	114 -115	114½-115	115½-116	116 -117¼
<b>Henders'n B'dge—1st.6</b>	.....	.....	.....	.....	.....	.....	.....	108 -108	..... - .....	..... - .....	..... - .....	112 -112
<b>Honsat'c—Con., 1937..5</b>	103¼-104	.....	.....	104 -104	101½-101½	..... - .....	108½-109	109 -109	..... - .....	115 -115	..... - ...	114 -114½
<b>N. H. &amp; Derby—cons..5</b>	101 -101	.....	104½-104½	103¼-103¼	104½-104½	..... - .....	..... - .....	..... - .....	111½-111½	... - ...	..... - .....	..... - .....
<b>Hous. &amp; Tex. Cent.—</b>	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>1st, gold, 1937... ..5</b>	*101½-05½	104½-105¼	103¾-104¾	104 -107	105 -106¼	105½-108	104¾-106¾	106¾-107¾	106¾-106¾	106 -108	107½-108¾	105 -108½
<b>Consol., gold, 1912..6</b>	101 -101¼	101¾-101¾	103 -103	101 -101	101½-101½	..... - .....	..... - .....	..... - .....	102 -102	101 -101¾	102 -102½	102½-103
<b>General, gold, 1921.4</b>	64¾- 65¼	64 - 64¾	64 - 64¾	*61¾- 62¾	61½- 64½	64 - 65¾	63¾- 64½	64¼- 66¾	66 - 68½	65 - 67½	65 - 67½	66¾- 68
<b>Debenture, 1897.....6</b>	81 - 83	87 - 87	89½ 92	..... - .....	87½- 87½	90 - 90	..... - .....	..... - .....	87½- 87½	90 - 90	..... - .....	89 - 89
<b>Debenture, 1897.....4</b>	.....	66 - 69	69½- 71	..... - .....	70 - 70	..... - .....	..... - .....	75 - 78	78 - 78	... - ....	80½- 82	..... - .....
<b>Waco &amp; N. W.—1st..7</b>	110 -110	125 -125	123 -123	125 -126	126 -127	124½-125	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....
<b>Ill. Cent.—Gold, '51+3½</b>	90½- 91	92½- 92½	92½- 93½	..... - ...	94 - 94½	..... - .....	..... - .....	93 - 93	93½- 93½	..... - ...	95 - 95	93 - 94
<b>1st gold, 1951.....4</b>	105 -105	.....	.....	104¾-106	105 -105	..... - .....	..... - .....	..... - .....	104½-104½	..... - .....	..... - .....	..... - .....
<b>Gold, 1952.....4</b>	96½- 98	99¼-102½	101 -101	99¼-100	100 -101½	100¼-100¾	102½-102½	102½-104½	102 -102¾	100¼-100¾	100¾-100¾	100¾-100¾
<b>Cairo Bridge. 1950.4</b>	.....	.....	.....	.....	.....	.....	97 - 97	97¼- 97¼	..... - .....	98 - 98	98½- 99¼	..... - .....
	* Ex-div	Idend.	‡ Coupon	off.								

## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Illinois Central—(Con.)—																								
Springf. Div., 1958..6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	108	-108	....	-	....	-	....	-	....	-
C.St.L.&N.O.—1st,c.7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	112	-112½	....	-	....	-	111¼	-111¼	....	-
Gold, coup.....5	112	-112½	113¼	-113¼	113¾	-115½	115¼	-115½	116	-117	115¼	-117½	115	-115	110½	-110½	116	-117	116¾	-117	116¾	-117½	115	-116
Gold, reg.....5	110½	-110½	....	-	....	-	....	-	....	-	114½	-114½	....	-	....	-	112	-112	114	-114	....	-	....	-
Memp. Div., 1st,g..4	93	-94	96	-97	....	-	92½	-95½	97	-98	96	-96¾	....	-	....	-	96½	-96½	....	-	96	-96	....	-
Dub. & S. C., 2d div.7	....	-	....	-	102	-102	102	-102	....	-	....	-	....	-	....	-	....	-	102	-102	102¾	-102¾	....	-
Cedar F. & M., 1st ...7	88	-88	88½	-88½	88	-88½	89	-89	89	-89	88½	-88½	91	-91	93	-93	91	-91	....	-	....	-	....	-
Ind. D. & Spr.—1st,† .7	....	-	115½	-115½	117	-120¼	119½	-121	121	-122	120½	-120½	....	-	....	-	....	-	120	-120¼	122	-122	....	-
Do trust receipts..	110	-113	114	-116	114½	-120¼	119	-121	121	-122	120¾	-121¼	120¼	-120¼	120	-120¼	....	-	118	-122	122	-124	123	-124¼
Intern. & Gt. No.—1st.6	118	-123	122¼	-125¼	128½	-129	....	-	....	-	....	-	....	-	130	-130	....	-	....	-	....	-	130¼	-131
Coupon off.....	....	-	106	-106½	108	-112	108¾	-112	108	-109½	106¼	-108	108	-109½	109½	-110	110	-111½	111¼	-113	109½	-109½	108¾	-109½
Coup., 1909, tr. rec..6	76	-82	78	-82	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Stamped.....	....	-	....	-	76	-79	75	-75½	74¼	-75	73	-74¾	71	-74½	74	-77½	77	-78½	....	-	....	-	....	-
2d, 1909.....4½-5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	70	-70	69	-70½	67½	-69¼	68	-68
3d, 1921.....4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	31	-31
Iowa Cent.—1st, gold..5	89½	-92	92	-96	92½	-95	92	-93½	92¾	-94	*90	-91¾	89	-90¾	89½	-90	88¾	-89½	89½	-90½	90	-91	87	-88½
Kan. & Mich.—.990..4	73½	-74	75	-76½	76	-78½	....	-	77	-78	76	-77	77½	-77½	76½	-76½	76½	-78	*76	-76	76	-77½	77	-77¾
Kentucky C., 1987....4	*81	-84	82½	-83½	83½	-84¼	83¾	-85	84½	-85½	84¾	-86	83	-84	83½	-84	83½	-84	83¾	-85	85	-85½	84	-85
Kings Co. El.—1st, A.5	99	-100	97½	-99½	97½	-98½	97¾	-98¼	98	-100	101	-102½	99	-100¼	99	-100¼	98½	-100	99½	-100¾	99½	-100	100	-102
Fulton El., 1st, guar.5	....	-	87½	-89¾	85	-85	85½	-86	86	-86	88	-90	88¾	-88¾	90	-90	88	-88	88	-88	87½	-88½	89½	-92
Lacl. Gas, St. L.—1st, g.5	81¼	-84½	81½	-82½	80	-81¾	80½	-82	81	-85¼	83	-84½	81¾	-84½	82½	-85	82	-84	83¼	-85	83½	-85½	84	-85½
Lake Erie & W.—1st..5	107¼	-110¼	109¼	-111	109½	-111	110½	-111½	111½	-113¾	113	-114	110¼	-111	110¾	-111	109	-111	110¾	-111	111	-111	110	-111¼
2d.....5	....	-	....	-	96	-97¼	96½	-100½	100½	-101½	101¾	-104	99½	-100½	101	-101½	101	-101½	100½	-101½	101½	-103	103	-103½
L. Sh. & M. So.—Div.7	....	-	117½	-119½	....	-	115½	-115½	115¾	-115¾	....	-	....	-	117	-117	....	-	114¼	-114¼	114¼	-114¼	....	-
Cl. Pains. & Ash..† .7	104	-104	103½	-105	....	-	100½	-101½	101¾	-101¾	102	-102	....	-	....	-	....	-	....	-	....	-	....	-
Buff. & Erie—New...7	114	-115	115½	-117	116½	-117	....	-	113¾	-113¾	....	-	116	-116	115½	-115½	114½	-114½	....	-	....	-	114½	-114½
Def. Mon. & Tol.....7	129	-129	124½	-124½	126	-126	125½	-127	....	-	127	-129	....	-	....	-	125	-125	....	-	....	-	....	-
1st con., coup.....7	120	-120½	120½	-121¼	120½	-122	121½	-122½	122	-122¼	123	-123	120	-120½	120	-121	119	-120½	120¾	-124½	121	-121	....	-

\* Ex-inte rest.

+ Ex fund ed coupon

## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
<b>L. Sh. &amp; M. S.—(Con.)—</b>												
1st con., reg.....7	118 $\frac{3}{4}$ -120	120 -121	122 -122	120 -120	120 $\frac{1}{2}$ -121 $\frac{3}{4}$	118 $\frac{1}{2}$ -121 $\frac{1}{2}$	... - ....	119 -119	119 -119	118 -119 $\frac{1}{2}$	118 $\frac{1}{2}$ -119	117 $\frac{3}{4}$ -118 $\frac{1}{2}$
2d con., coup.....7	122 $\frac{1}{4}$ -123	122 $\frac{1}{2}$ -123 $\frac{1}{2}$	123 -124	122 -124 $\frac{1}{2}$	122 $\frac{1}{2}$ -126	121 $\frac{3}{4}$ -122 $\frac{1}{2}$	122 $\frac{1}{2}$ -124	123 -123 $\frac{1}{2}$	123 -124	123 -123 $\frac{1}{2}$	123 $\frac{1}{2}$ -125	121 -122
2d con., reg.....7	121 -122	121 $\frac{3}{4}$ -123	123 -123	123 -123 $\frac{1}{2}$	124 -124	121 $\frac{1}{2}$ -122 $\frac{3}{4}$	123 -123	123 $\frac{1}{2}$ -123 $\frac{1}{2}$	122 $\frac{1}{2}$ -123 $\frac{1}{4}$	122 $\frac{1}{2}$ -123 $\frac{1}{2}$	123 $\frac{1}{2}$ -124	121 -121
Mahon Coal 1st, '34.5	.... - ....	.... - ....	108 -108 $\frac{1}{2}$	108 $\frac{1}{2}$ -108 $\frac{1}{2}$	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	.... - ....	108 -110	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Leh. V., N. Y., 1st gu. g. 4 $\frac{1}{2}$	100 $\frac{1}{4}$ -101	101 $\frac{1}{4}$ -101 $\frac{3}{4}$	101 $\frac{3}{4}$ -102 $\frac{3}{4}$	102 $\frac{3}{4}$ -103 $\frac{1}{4}$	103 $\frac{1}{2}$ -104	104 -106	103 $\frac{1}{2}$ -104 $\frac{1}{4}$	103 $\frac{3}{4}$ -104	104 -104 $\frac{1}{4}$	104 -104 $\frac{1}{2}$	103 $\frac{3}{4}$ -104 $\frac{1}{2}$	104 -104 $\frac{1}{4}$
Leh. V. Ter. 1st, 1941.5	109 -109	110 -110 $\frac{1}{2}$	.... - ....	109 -109	108 $\frac{1}{2}$ -109 $\frac{3}{4}$	110 $\frac{1}{4}$ -111	111 -112 $\frac{1}{4}$	112 $\frac{1}{2}$ -112 $\frac{3}{4}$	112 $\frac{1}{4}$ -112 $\frac{3}{4}$	110 -110 $\frac{1}{4}$	111 -111	110 $\frac{1}{2}$ -111 $\frac{1}{2}$
L. R. & Mem. 1st, 1937.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	68 - 68	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
<b>Long Island—</b>												
1st, 1898.....7	117 -118	117 -117 $\frac{1}{2}$	117 $\frac{1}{2}$ -117 $\frac{1}{2}$	119 -119	115 -115	.... - ....	.... - ....	115 $\frac{1}{4}$ -116	.... - ..	.... - ....	112 -113	.... - ....
1st. consol, 1931.....5	.... - ....	114 -115	.... - ....	113 -113 $\frac{3}{4}$	113 $\frac{1}{2}$ -113 $\frac{3}{4}$	114 $\frac{1}{2}$ -114 $\frac{1}{2}$	114 -114	116 $\frac{1}{2}$ -117	116 -116	115 $\frac{1}{2}$ -115 $\frac{1}{2}$	115 $\frac{1}{2}$ -115 $\frac{1}{2}$	114 $\frac{1}{2}$ -116
Ferry, 1st, 1922. 4 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	97 $\frac{1}{2}$ - 99	.... - ....	99 - 99	.... - ....
Gen. mort., 1938.... 4	91 - 93	93 $\frac{1}{2}$ - 94 $\frac{1}{4}$	93 - 94	94 - 96	96 - 97	94 $\frac{1}{2}$ - 97	94 $\frac{1}{2}$ - 97	97 $\frac{1}{2}$ - 97 $\frac{1}{2}$	95 - 95	94 $\frac{1}{2}$ - 96	93 $\frac{1}{4}$ - 95	93 $\frac{1}{2}$ - 95
N. Y. & R. B., 1st, g.5	.... - ....	102 -102	101 -101	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
N. Y. B. & M. B., 1st.5	.... - ....	.... - ....	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
L. Ev. & St. L. Con. 1st 5	82 - 83 $\frac{1}{2}$	80 - 82	82 - 82 $\frac{1}{2}$	82 $\frac{1}{2}$ - 85	86 - 92	91 - 91	84 - 87 $\frac{1}{2}$	87 $\frac{1}{2}$ - 87 $\frac{1}{2}$	86 $\frac{1}{2}$ - 86 $\frac{1}{2}$	85 - 86 $\frac{1}{2}$	81 - 85	81 - 85
<b>Louisville &amp; Nashv.—</b>												
Consolidated..... 7	114 -114 $\frac{1}{2}$	114 $\frac{1}{2}$ -115	114 $\frac{1}{2}$ -115	111 $\frac{1}{4}$ -113	112 $\frac{1}{2}$ -113 $\frac{1}{2}$	113 $\frac{1}{4}$ -113 $\frac{1}{2}$	113 $\frac{1}{2}$ -113 $\frac{1}{2}$	114 $\frac{1}{4}$ -114 $\frac{1}{2}$	114 -114 $\frac{1}{2}$	110 $\frac{3}{4}$ -111 $\frac{1}{2}$	111 -111 $\frac{1}{4}$	111 -111 $\frac{1}{4}$
Cecilian Branch.....7	109 -110	109 -109	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108 $\frac{1}{2}$ -108 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....
N. O. & Mob—1st.....6	117 $\frac{1}{2}$ -119	118 $\frac{1}{2}$ -119	119 $\frac{1}{2}$ -119 $\frac{1}{2}$	119 $\frac{1}{2}$ -120	120 -121	121 -121 $\frac{1}{2}$	118 $\frac{1}{2}$ -119 $\frac{1}{2}$	.... - ....	.... - ....	120 $\frac{1}{2}$ -121	121 -121	120 $\frac{1}{4}$ -122
2d.....6	108 -110	.... - ....	.... - ....	109 $\frac{3}{4}$ -110 $\frac{1}{2}$	110 -110 $\frac{1}{2}$	.... - ....	109 -109	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
E. H. & Nash.—1st.....6	.... - ....	.... - ....	.... - ....	.... - ....	116 -116	113 $\frac{1}{2}$ -113 $\frac{1}{2}$	.... - ....	.... - ....	113 -113	114 -114	.... - ....	113 -113
General mort.....6	115 $\frac{1}{4}$ -116	116 -116	116 $\frac{1}{2}$ -116 $\frac{1}{2}$	116 $\frac{1}{4}$ -117	118 -119 $\frac{1}{2}$	115 $\frac{1}{2}$ -116 $\frac{1}{4}$	116 $\frac{1}{4}$ -117	.... - ....	116 -116	117 -118 $\frac{1}{2}$	118 $\frac{1}{2}$ -120	116 -117
Pensacola Div..... 6	.... - ....	110 -110	107 -107	107 -107	110 -110	.... - ....	.... - ....	.... - ....	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	107 -107	.... - ....	107 -108
St. L. Div., 2d 1890.3	.... - ....	.... - ....	.... - ....	62 - 62	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	62 - 62	62 - 62	62 - 62
Nash. & Decatur.....7	.... - ....	114 -114	114 -114	114 $\frac{1}{2}$ -115	115 $\frac{1}{4}$ -115 $\frac{1}{4}$	115 $\frac{1}{4}$ -115 $\frac{1}{4}$	.... - ....	112 $\frac{1}{2}$ -113	113 -113	114 -114	113 $\frac{1}{2}$ -113 $\frac{1}{2}$	.... - ....
Pensac. & Atl.—1st..6	106 -106	104 -104	103 -103 $\frac{1}{2}$	103 -104	104 $\frac{1}{2}$ -104 $\frac{1}{2}$	.... - ....	104 -104	101 -101	101 -102	101 $\frac{1}{4}$ -101 $\frac{1}{2}$	101 $\frac{1}{4}$ -103	102 -102 $\frac{1}{2}$
50-yr. gold, 1937....5	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	103 $\frac{1}{4}$ -103 $\frac{1}{4}$	103 -105	106 -106	102 -104 $\frac{1}{4}$	103 -104 $\frac{1}{4}$	.... - ....	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	.... - ....	103 $\frac{1}{2}$ -103 $\frac{1}{2}$	102 -103	102 -103 $\frac{1}{2}$
Unified, gold, 1940..4	78 $\frac{1}{4}$ - 80 $\frac{1}{4}$	78 $\frac{1}{2}$ - 80	79 $\frac{1}{2}$ - 80 $\frac{1}{4}$	80 $\frac{1}{2}$ - 81 $\frac{1}{4}$	81 - 81 $\frac{1}{2}$	81 $\frac{1}{2}$ - 82	79 $\frac{1}{2}$ - 80 $\frac{1}{2}$	79 $\frac{3}{4}$ - 80	79 - 80	79 $\frac{1}{2}$ - 83 $\frac{1}{2}$	80 $\frac{1}{2}$ - 81 $\frac{1}{4}$	81 $\frac{1}{4}$ - 82 $\frac{1}{2}$

\* Ex-inter est.

## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Louisv. & Nash.—(Con.)												
Col. trust, g., 1931...5	101½-101½	101½-103	103 -103¼	104¼-104¼	101½-101½	102 -103½	.... - ....	103 -103	102½-102½	102¾ 102¾	.... - ....	102 -102½
Nash. Fl. & S., 1st, g., 5	100 -101	*98 - 99½	98½- 98½	... - ..	100½-101	101½-101½	101½-101½	.... - ....	100¼-100¼	.... - ....	.... - ....	.... - ..
So. & No. Ala. con. g., 5	92 - 97	93 - 93	.... - ....	90½- 94½	94 - 94½	94½- 94½	.... - ....	.... - ....	90½- 90½	90¼- 95	95 - 95	93¼- 93¼
Lou. New Alb. & Chic.—												
1st.....6	108½-110	111 -111	111 -111	112 -112	111 -112	112 -113	110½-110½	110½-111½	110 -111¼	111 -111	112 -112½	112½-114½
Con., gold, 1916.....6	100½-102	101¼-103	102 -103	99 -100¾	100½-102½	101¾-103¼	102½-103	101½-103½	102¼-105	100½-104½	104½-106¾	106 -107¾
General, g., 1940....5	.... - ....	.... - ....	81 - 81	.... - ....	69 - 78½	68 - 75½	74 - 75	74 - 75	75 - 77	74 - 75	74 - 75	74 - 77
Louis. N. O. & T.—1st. 4	86 - 86	86 - 86	85 - 85	85 - 85½	85 - 85½	... - ...	.... - ....	95 - 95	.... - ....	95 - 95	.... - ....	95 - 95
Louisv. Ry.—1st con. 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	96 - 99½	100¾-100¾	.... - ....	.... - ....	.... - ..
L. St. L. & T.—1st, g. '17. 6	87½- 96¾	92 - 95	92 - 94½	90 - 93½	91½- 96	93 - 95	93 - 94½	91 -100	95 - 98	95 - 97	94½- 95½	94½- 95½
Man. B. H. & L.—Gen. 4	.... - ....	48 - 48	.... - ....	.... - ....	49 - 53½	50 - 53½	48½- 51	.... - ....	.... - ....	94 - 95	92 - 94	95 - 98
Manhat., cons., 1990. 4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	83 - 90	.... - ....	.... - ....	.... - ....	.... - ....
Mem. & Chas.—Gold... 6	100½-101½	98 - 98	98 -100½	98 -100¼	.... - ...	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
1st con. Tenn. lien... 7	.... - ....	.... - ....	.... - ....	117½-117½	.... - ...	118½-120	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Metropolitan El.—1st. 6	113½-116½	116 -118½	117 -117½	117 -118	117½-119½	119 -120¼	116½-117	117 -118½	117½-118	117½-118½	118 -118½	11½ -119
2d, 1899..... 6	105¼-107	107½-109	108 -109½	108 -109½	106½-109½	109½-110	108½-109½	108½-109	108¼-109	108½-109	105½-107	106 -107
Met. Telep. & T.—1st. 5	103¼-103¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Mex. Cent.—Con. 1911. 4	70¾- 70¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
2d, cons. inc., 1939... 3	37½- 37½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Mex. Nat'l—1st, 1927. 6	.... - ....	95 - 95	.... - ....	.... - ....	95 - 99	96 - 96	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
2d income "A"..... 6	40 - 40	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	10 - 10	9¼- 9¾	.... - ....	9¾- 10¾	9 - 9	8¾- 8¾
2d income, "B." ... 6	11 - 11	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Mich. Cent.—1st, consol. 7	121½-123½	122¾-123½	123 -123¾	123½-124½	121 -122½	122 -123¾	123 -123¾	122½ 124	121½-122	122½-123	119½-119½	118½-119½
1st, consol..... 5	107 -107	106¾-106¾	106¾-107	107½-108½	106½ 107½	107 -107½	.... - ....	108 -108	107 -107	108 -108	106 -106	.... - ....
1909..... 6	119 -119	.... - ....	.... - ....	.... - ....	.... - ....	119½ 119½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Coupon, 1931..... 5	111½-111½	.... - ....	110 -110	111 -112	111 -111½	113 -115	.... - ....	.... - ....	.... - ....	.... - ....	112 -112½	112½-113
Registered, 1931..... 5	.... - ....	113 -115	110 -110	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Mortgage, 194 ..... 4	100 -100	99 -100	.... - ....	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....

\* Ex-niter est.



## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Mil. L. Sh. & W.—1st...6	123 -125	124 -125	124 -125	126 -127½	123 -125½	126 -127	126¼-128	127 -127½	127 -128	127½-127½	125 -126½	124½-127
Conv. deb, 1907.....5	106 -106¼	.... - ....	.... - ....	102 -102	105 -105	105 -106	.... - ....	.... - ....	105 -105	.... - ....	.... - ....	106½-106½
Ext. & Imp., s. f... 5	106 -108¼	106 -106¼	104½-106	106 -107½	107 -108½	107¼-108½	107½-110	107 -107½	105¼-106½	106½-107½	107 -108	106½-108¼
Income.....6	110 -111	.... - ....	.... - ....	.... - ....	110 -110	.... - ....	.... - ....	.... - ....	.... - ....	109 -109	.... - ....	.... - ....
Micblgan Div., 1st...6	120 -120	120 -123	.... - ....	.... - ....	.... - ....	125¼-126	125 -126	.... - ....	125¼-125¼	.... - ....	123 -123	123 -125
Ashland Div., 1st...6	122¼-124	123½-124	121 -121	.... - ....	120¾-120¾	.... - ....	123 -123	123 -123	123 -123½	.... - ....	.... - ....	.... - ....
St. P.E. & Gr. Tr., 1st	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112½-112½	.... - ....
Mil. & No.—1st, 1910 .6	111¼-111¼	113½-114	114 -114	114 -115	115¼-115¼	.... - ....	114½-115½	117½-117½	.... - ....	116½-117	117 -117	.... - ....
1st, on exten., 1913..6	111¼-113¼	114 -114	113 -114	114 -115	116 -116	114¼-114¼	114½-115	116 -117	.... - ....	.... - ....	116½-116½	113½-114
Minn. & St. L.—1st ...7	120 -121	.... - ....	.... - ....	.... - ....	122 -123	126 -126	.... - ....	129 -129	129 -129	129 -129	128½-131½	128½-128½
Iowa Extension .....7	.... - ..	.... - ....	115 -115	.... - ....	117½-117½	122½-122½	125½-125½	129 -131	.... - ....	.... - ....	133 -133	.... - ....
2d mort., 1891.....7	70 - 75	73 - 73	.... - ....	.... - ....	.... - ....	75 - 75	80 - 85½	90 -102½	102 -102	.... - ....	102 -105	.... - ....
Southwest Ext., 1st.7	.... - ....	.... - ....	115 -115	.... - ....	115 -115	116 -118	123½-124	127½-127½	.... - ....	.... - ....	.... - ....	.... - ....
Pacific Ext., 1st.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103½-103½	.... - ....	.... - ....	105 -110	113 -114½	.... - ....
Imp. & equip., 1922.6	.... - ...	70 - 70	70 - 70	.... - ....	75 - 80	81½- 82	82 - 90	93 -105	.... - ....	106 -107½	111 -115	116 -116
Mo. Pac.—1st consol...6	107 -108	107½-108¼	107¾-108	109 -109½	106½-108	107 -107	108 -109	109½-111¼	.... - ....	113 -113	109½-110	109 -110
3d, 1906 .....7	112½-115	115 -115	116 -116	.... - ....	112¾-112¾	112½-112¾	115 -115	115 -115	.... - ....	116½-117	111½-114	113 -114½
Trust gold, 1917.....5	.... - ....	.... - ....	90 - 90	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90	90 - 90	.... - ....	.... - ....	89 - 90
1st, col., gold, 1920.5	82½- 85	81 - 84	80½- 82½	82 - 82	81½- 82½	81½- 81½	81 - 82	79 - 82¾	81 - 82½	81½- 83	83 - 83	79 - 81¼
Pac. of Mo.—1st, ext.4	100 -100	98¼- 98½	97 - 98	98 - 98¼	98 - 99½	99 - 99½	98½- 99½	96½- 97½	97¼- 97¼	97½- 98	96 - 98	97 - 98
2d, 1891, extend...5	*02¾-105¼	104 -106	105 -105	106¾-107½	107 -107½	109 -109	105 -107	106½-106½	106¾-107	106¾-106¾	107 -107	106¼-107½
Mo. Kansas & Texas—												
1st, gold, 1990..... 4	79½- 81½	80¼- 81½	80 - 81½	80¾- 81¾	81¼- 83	*79 - 81	79¾- 80½	79¾- 80½	79 - 80¼	79½- 80½	80¼- 81½	79 - 80½
2d, Income, 1990.....4	46¾- 54¾	48 - 52¾	49 - 52	49½- 51½	49½- 50½	46 - 50	45½- 48½	47 - 49¼	45½- 47¾	46 - 47½	46 - 48¼	46¾- 49½
K. C. & P., 1st, 1990.4	75 - 77	74¼- 76½	.... - ....	75¾- 75¾	75 - 77	74¾- 75	76 - 76	.... - ....	.... - ....	87 - 69	.... - ....	.... - ....
Dal. & W., 1st, 1940.5	88¼- 89¼	88¾- 89¼	88¾- 89¼	89½- 89½	86½- 87½	87 - 87½	87 - 87¼	86 - 86	.... - ....	87 - 87	.... - ....	80 - 80
Mobile & Ohio—New..6	115½-116	115½-116½	115½-115½	116¼-117	117 -118	116 -117	.... - ....	116¼-117	117 -117½	118 -118	117½-119	.... - ....
1st, exten., 1927.....6	.... - ....	112 -112	.... - ....	*111 -116	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Gen. M., 1938..... 4	66 - 67½	63 - 66½	*61¾- 64½	61½- 63½	63¼- 66½	63¾- 66	63¾- 65	64¾- 65¾	61½- 63	61½- 62	60½- 62	59½- 61½

\* Ex-inte rest.

## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Morgan's L.&T.—1st..6	.... - ....	109 -109	.... - ....	110½-110½	111 -111	.... - ....	.... - ....	112 -112	112 -112	.... - ....	.... - ....	.... - ....
1st, 191S.....7	.... - ....	.... - ....	.... - ....	.... - ....	124 -124½	124½-125	124½-125½	.... - ....	.... - ....	.... - ....	123 -123	126 -126
Mutual Un. T.—S. F. 6	107½-107½	.... - ....	108 -108	109 -109	106½-107½	110 -110	110 -110½	.... - ....	111 -112	111 -112	110 -110½	111 -111½
Nashv. C. & St. L.—1st. 7	126¾-128¾	128¾-129	127 -128	127½-129	128 -130	130¾-132	129 -129	128¾-120	127 -127½	127 -128½	127½-128¾	128¾-129
Consol. g., 192S.....5	103½-105¾	104 -106	105½-106	103½-103½	105 -105½	105¼-105½	105 -105¼	105½-105¾	104¾-105½	102 -102½	102½-104	102 -103¾
Nat. Starch Mfg.—1st. 6	101 -103¼	103 -103¼	102½-103	102½-103	99½-100½	100 -103½	102½-103½	102½-105	104 -105	105 -107	104½-105	104 -105
N. J. South.—1899. gu. 6	.... - ....	.... - ....	108 -108	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
N. O. & N. E.—Prior 1. 6	106 -106	.... - ....	.... - ....	.... - ....	.... - ....	108 -108	109¼ 109¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
New York Central—												
Extension.....5	101¾-102¾	102¾-103½	103 -105	103½-103¾	101¼-101¾	101½ 101½	101½-102	101½-102	101¾-102¼	102¾-102¾	100½-100¾	101 -101½
N. Y. C. & H.—1st, cp. 7	123½-125	124½-125½	125½-126	126½-127	127 -127½	127½-129	124½-125½	124½-125½	124 -125	124 -125	124½-125½	125 -125¾
1st, reg.....7	123 -123½	124½-125	125¼-125¾	126 -126¾	126½-127½	125 -128	125 -125	123 -125	124½-125	.... - ....	.... - ....	124½-124¾
Deb., 1884-1904....5	108¾-109¾	109 -110	107¼-108	108 -108½	108 -109	.... - ....	108¾-109½	109 -110	107 -107½	106 -107	106½-107	106½-107¼
Registered.....5	108½-108½	.... - ....	.... - ....	108 -108½	.... - ....	109 -109	108¾-109	.... - ....	107½-107½	.... - ....	106½-106½	106½ 106½
Deb. reg., '89-1904. 5	.... - ....	.... - ....	107 -107	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
N. J. June, 1st, gu. 4	102 -102	.... - ....	.... - ....	.... - ....	.... - ....	101¾-101¾	.. - ....	99½- 99½	101 -101	.... - ....	100½-101	.... - ....
Deb., g., '90-1905. 4	99½-100	100 -100	101½-101½	102 -102½	102¾-103	.... - ....	.... - ....	.... - ....	.... - ....	101¼-101¼	101¼-101¼	.... - ....
Registered.....4	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Harlem—1st, coup.....7	121½-122	121½-122¼	122½-123½	.... - ....	121 -121	123 -123	121½ 122	121 -121	121½-121½	122 -122¼	119½-119½	117¼-119¼
1st, reg.....7	120¾-120¾	122 -122¼	122¼-122¼	123¼-123¼	120 -120½	120½ 121	.... - ....	119½-119½	.... - ....	120 -120½	117½-117½	118 -119
West Shore, guar. 4	101¾-103¾	102½-104	103 -104	103¾-104½	104½-105½	105½-105½	102½-103½	103½-103½	102½-103½	102½-103½	103 -104¾	103½-104¼
Registered.....4	101¾-102¼	102¼-104	103¼-103½	103½-104	104 -104¾	*103 -105½	102½-103¼	102½-103½	102½ 103	102¼-103	102¾-104	101½-103½
Os. & Rome, 2d, 1915. 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105½-105½	.... - ....	.... - ....
N. Y. Chic. & St. L.—1st. 4	95 - 97¼	96¾- 99	97½- 98¼	95½- 97	96 - 98¼	98¼ 100	97 - 99	97½- 97½	96½- 99	96 - 97¾	95¾ 97¾	97½- 98
Registered.....4	95¾- 95¾	.... - ....	.... - ....	95½- 95½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95½- 96	96½- 96½
N. Y. Elevated—1st.....7	112 -113	112½-114	113½-113¾	112½-114	113 -113¾	115 -115½	111 -112	112 -113¾	112½-114½	114 -114½	113 -113¾	112¾-114
N. Y. & N. E.—1st, 1905. 7	.... - ....	120½-121	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	123¼-123¼
1st, 1905.....6	.... - ....	113¾-113¾	.... - ....	.... - ....	.... - ....	113¼-113¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
N. Y. N. H. & H.—1st, rg. 4	.... - ....	.... - ....	108 -108	108 -108	.... - ....	.... - ....	.... - ....	105½-105½	.... - ....	.... - ....	.... - ....	.... - ....

\* Ex-inter e.

## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.				
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High			
N. Y. & North.—1st, g. 5	108	-108	101	-101½	108	-108	105½-105½	...	...	106	-106	106½-106½	107½-107½	....	-	....	-	....	-	....	-	110	-110	....	-		
2d, gold, 1927.....4	58	- 63¾	54	- 61	57½- 65	63	- 63¾	62¼- 63	62	- 63	61	- 62	62	- 65	62	- 62	62	- 68	65	- 67	64	- 75	68	- 68			
Trust receipts.....	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	68	- 68			
N. Y. Ont. & West'n—																											
1st, gold.....6	115	-116	114¼-115	*107½-111½	110¾-112½	111½-112½	112	-112½	112½-112¾	112¾-112¾	112¾-112¾	112¾-112¾	112¾-112¾	....	-	....	-	....	-	....	-	....	-	....	-		
Consol. 1st, 1939... 5	100	-104	101	-104	102¾-105	104¾-106¼	106¼-108¾	*105½ 06¼	105½-106½	105½ 106	106	-106½	106¾-107½	107½-108½	105¾-106¾	106	-106½	106¾-107½	107½-108½	107½-108½	107½-108½	107½-108½	107½-108½	107½-108½	107½-108½		
Ref., 1st, 1992.....4	...	-	...	-	...	-	...	-	...	-	...	-	82¼- 83¼	82¾- 83¾	82¾- 83¾	82¾- 83¾	82¾- 83¾	82¾- 83¾	82¾- 83¾	82¾- 83¾	82¾- 83¾	82¾- 83¾	82¾- 83¾	82¾- 83¾			
N. Y. & Per. C. & I., 1st 6	93	- 94	93¾- 94¾	....	-	...	90¾- 90¾	90	- 90¾	89¾- 90¾	-	....	-	70	- 70	70	- 70	70	- 70	70	- 70	70	- 70	70	- 70		
N. Y. S. & W.—Refand. 5	103	-104	103½-105	104	-105¾	104½-105½	105	-105½	105¼-107	105	-105½	105¼-107	105	-105½	105¼-107	105	-105½	105¼-107	105	-105½	105¼-107	105	-105½	105¼-107	105	-105½	
2d mort., 1937. . . 4½	79	- 81¼	80¾- 81	80¾- 82¾	82	- 82¾	82¾- 83¾	87	- 87	90¼- 90½	84	- 86	86½- 86½	86	- 87	88	- 88½	86	- 87	88	- 88½	86	- 89½	86	- 89½		
Gen., gold, 1940.....5	84½- 87½	*85¼- 87½	87	- 88¾	87¼- 88¼	87	- 88¼	87½- 91	....	-	87¾- 89	88¾- 88¾	88	- 93	95	- 97	96	- 96	96	- 96	96	- 96	96	- 96	96	- 96	
Mid'd of N. J., 1st...6	116½-117½	117¾-118½	118½-119	116	-116	117	-117	118	-118½	117¼-118	117¼-118	117¼-118	117¼-118	117¼-118	117¼-118	117¼-118	117¼-118	117¼-118	117¼-118	117¼-118	117¼-118	117¼-118	117¼-118	117¼-118	117¼-118		
Nor. & So.—1st, 1941.5	...	-	...	-	98	-101	98½-100	99¼-100½	101¼-102½	102½-103	103½-103½	103	-103½	101½-102	100	-102	100	-102	100	-102	100	-102	100	-102	100	-102	
Nor. & West.—Gen...6	...	-	...	-	122	-122	122	-122	*118-122	...	-	122¾-123	...	-	123½-124	121½-121½	122	-123	122	-123	122	-123	122	-123	122	-123	
100 yr. mort., 1990.5	95	- 95	...	-	95	- 95	93	- 93	93½- 96½	95	- 95½	93	- 93	91	- 91	91	- 91	91	- 91	91	- 91	91	- 91	91	- 91		
New River—1st.....6	...	-	...	-	118	-118	...	-	118½-118½	120	-120	120	-120	120½-120½	...	-	...	-	...	-	...	-	...	-	...	-	
Clinch Val., 1st & eq. 5	96	- 96¾	96½- 97	93¾- 95	...	-	95	- 95	96½- 96½	97	- 97	...	-	93	- 93½	92¾- 92¾	91¼- 92	92¾- 92¾	91¼- 92	92¾- 92¾	91¼- 92	92¾- 92¾	91¼- 92	92¾- 92¾	91¼- 92	92¾- 92¾	
Md. & W., 1st, 1941.5	...	-	91	- 92¾	91¾- 92¾	92½- 93½	93¾- 94½	93½- 94¼	91¼- 91¾	90¼- 92	90½- 91	90½- 91	90½- 91	90½- 91	90½- 91	90½- 91	90½- 91	90½- 91	90½- 91	90½- 91	90½- 91	90½- 91	90½- 91	90½- 91	90½- 91		
Ro. & So., 1st, 1922.5	...	-	...	-	...	-	...	-	95	- 95	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	
Northern Pacific—																											
Gen. 1st, land grant..6	*115	-116¼	116¼-118	117¾-118½	117¾-118¼	117¾-118½	118¼-119	115¾-117	116½-117	115¾-117	116½-117	115¾-117	116½-117	116½-117	116½-117	116½-117	116½-117	116½-117	116½-117	116½-117	116½-117	116½-117	116½-117	116½-117	116½-117		
Registered.....6	114½-116½	116	-118	117	-113¾	116¾-118	117¼-117¾	118	-118½	114¾-115¾	116	-116½	116¼-116¼	116¼-117¾	117	-117	115	-115¾	115	-115¾	115	-115¾	115	-115¾	115	-115¾	
Gen., l. gr., 2d, 1933 6	112½-114	112	-115¼	115¾-116½	112¾-112¾	113	-114	112½-113¾	...	-	113¾-116	114	-115¼	111½-112	111½-112¾	113	-113¾	113	-113¾	113	-113¾	113	-113¾	113	-113¾	113	-113¾
Registered.....6	112	-112½	112	-113	113¼-114	112¾-112¾	...	-	112½-112½	...	-	114	-114	...	-	...	-	...	-	...	-	...	-	...	-	...	-
Gen., gold, 3d, 1937.6	107½-108¼	108	-109	108¾-110	110½-111	109	-111	106½-107	106¼-107½	107½-107¾	107	-108½	106½-108	108	-109	106½-107	106½-107	106½-107	106½-107	106½-107	106½-107	106½-107	106½-107	106½-107	106½-107	106½-107	
Consol., 1989.....5	77½- 80¾	78½- 79½	76	- 79½	77¾- 79¼	76¼	7	73¼- 75½	74¾- 77¾	76	- 77¾	71	- 77	72	- 74¼	71¾- 73¾	66¼- 71	66¼- 71	66¼- 71	66¼- 71	66¼- 71	66¼- 71	66¼- 71	66¼- 71	66¼- 71	66¼- 71	
Div. scrip, extended..	...	-	...	-	...	-	...	-	100½-100½	...	-	100½-100½	...	-	100¼-100¼	101¼-101¼	...	-	...	-	...	-	...	-	...	-	
St. Paul & No. Pac...6	119½-120	...	-	...	120	-120	122	-122	...	-	...	-	120	-122½	120	-120	121½-121½	...	-	...	-	121½-121½	...	-	...	-	
Registered.....6	...	-	...	-	117	-117	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	
	* Ex-interest.																										

\* Ex-interest.

## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER		OCTOBER		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
North'n Pac.—(Con.)—																								
James Riv.V., 1936.6	....	- ....	104½-105		104½-104½	....	- ....	97 - 97		99 - 99	....	- ....	....	- ....	....	- ....	....	- ....	97 - 97		....	- ....	....	- ....
Spokane & Pal. s. f. 6	101	-108	100½-101		100¼ 100½	100	-100	97 - 97		....	- ....	....	- ....	93 - 94		....	- ....	90 - 90		....	- ....	86 - 90		
Dul. & Man., 1st.....6	101	-103	101 -101		102½-103½	101	-102	102 -102		101 -101	101 -101	101 -102	102 -102½	....	- ..	102½-102½	....	- ..	102½-102½	....	- ....	....	- ....	
Do. Dak. Div., 1st.6	99	-101	102 -102		100¼-101¾	96	- 96	95½- 96¼		93 - 93¾	93½- 93½	95 - 95	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....		
No. Pac.Ter.Co., 1st.6	105	-107	105 -107		107 -108¼	107	-108¾	108 -108¾		107 -107½	105 -105½	....	- ....	....	- ....	104 -105½		104 -104½	....	- ....	....	- ....		
Coe. d'Al., Gen.1st...6	102	-102	....	- ..	....	- ....	....	- ....	104 -104	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	
Cent. Wash., 1st.....6	....	- ....	....	- ....	100½-100½	101	-101	96 - 96		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	
N. P. & Mon., 1st, g.6	101½-102½		101½-103		97½-100½	96	- 98	94½- 97½		94½- 96	95 - 97	97 - 99	90 - 94½		89 - 90		88½- 89½		85 - 87					
Chic. & No. Pac., 1st..	78¾- 80¾		79½- 82		79 - 81¾	*76½- 78¾		76½- 78½		78 - 80	79½- 81	80¾- 81¾	78½- 81		74 - 77		74¼- 70		71½- 75½					
Sea. L.S.& E., 1st...6	94 - 94¼		*92 - 95½		92 - 94½	90 - 94¼		94 - 96		93½- 95½	94 - 97	93½- 95	93½- 94		91 - 92		88½- 91		84 - 89					
Ohio Ind. & Western.—																								
Ind. B. & W., 1st,pf.7	....	- ....	....	- ....	....	- ....	....	- ....	116 -116	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	117 -117	....	- ....	....	- ....
Ohio & Mississippi—																								
Consol. sink. fund....7	111	-111½	112 -112½		111¾-111¾	112½-113		....	- ....	115 -115½	....	- ....	111½-111½	111 -111	111½-112		111½-112½		112¼-112¼					
Consol., 1898.....7	110½-112		111¾-112¾		112 -112¼	112 -112		114 -114		115 -115	111½-111½	111½-112	111 -112¾	....	- ....	112 -112¼		....	- ....	112 -112¼				
2d, consol., 1911.....7	120	-120	119½-120		....	- ....	115½-116½		117½-117½		116¾-116¾	117 -117	....	- ....	....	- ....	116¼-116¼		....	- ....	....	- ....		
1st, Springf. Div.....7	....	- ....	112 -112		....	- ....	....	- ....	114 -114		113¾-113¾	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	
1st, gen., 1932. . . . .5	....	- ....	....	- ....	....	- ....	98 - 98		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....		
Ohio River—1st.....5	....	- ....	....	- ....	95 - 95	97½-100		100 -102		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	100 -100		
Ohio Southern—1st.... 6	106	-108	109 -109½		110 -111	110½-111		109 -111¼		108 -110	110½-110½	111 -111½	111½-111½	111½-112½		112 -113		105 -109						
Gen., gold, 1921....4	62	- 65	64½- 66¾		62½- 66¾	62½- 66		62½- 64		61 - 64½	63¾- 64¼	61½- 64¼	61 - 62	62 - 64		60 - 64½		62½- 65						
Omaha & St. L.—1st...4	....	- ....	....	- ....	....	- ....	62½- 62½		....	- ....	62½- 62½	66 - 66	....	- ....	....	- ....	62½- 62½		62¾- 62¾					
Ex funded compon....4	48	- 48	50 - 50		....	- ....	....	- ....	52 - 53		53 - 53	....	- ....	52 - 52	50¾- 51		54 - 55		....	- ....	....	- ....		
Or. & C.—1st g., 1927.5	....	- ....	....	- ....	....	- ....	....	- ....	95 - 95		98 - 98½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	
Oreg. Ry. & Nav.—1st.6	109½-110		110½-111		111 -111½	111 -111½		110 -110		112 -112	109½-110¼	111 -111½	110½-111½	109½-110½		....	- ....	110¼-111						
Consol., 1925.....5	94 - 95½		95 - 96		....	- ....	91½- 94		90 - 92½		90 - 90	91 - 91	....	- ....	88 - 91		88 - 91		87 - 89		86 - 88			
Collat. trust, 1919...5	....	- ....	90 - 90		....	- ....	....	- ....	....	- ....	71 - 71	....	- ....	72 - 72	70 - 75		....	- ....	....	- ....	....	- ....	77 - 77½	

\* Ex-inter est.



## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

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BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Oreg. Imp. Co.—1st.... 6	101½-103	102¼-104½	103 -103½	101½-103½	101½-103	*99½-101½	100½-101½	101¼-102¼	102¾-103¾	102¼-103¾	103¾-104¾	101½-103½
Consol., gold, 1939..5	65¾- 71¼	68 - 71	69 - 71	*64 - 67½	64 - 65½	64 - 67¾	66½- 68	67½- 68½	66 - 69	63¾- 66	63½- 65	61 - 64
Pennsylvania Co.—												
1st, coupon.....4½	105½-106½	103¼-107¼	106¼-107½	106¾-107½	107¼-108½	108¼-108½	106 -107	106¾-107	106½-107	106 -107½	107 -108½	107¼-108½
Registered.....4½	106 -106	105½-106¾	105½-106¾	106½-107	107 -107½	106¼-106¾	105½-105½	.... - ...	106½-106½	106 -106½	.... - ...	.... - ...
Pitts.Ft.W.&C.—1st.7	... - ...	138½-139½	138½-139	139 -139	138¾-139½	140 -140	136½-140	140 -140	139 -141	139¼-140	140 -140	140 -140
2d., 1912..... 7	... - ...	132½-137½	137¾-137¾	137¾-137¾	139 -139	139 -139	... - ...	133 -137	... - ...	... - ...	... - ...	138½-138½
3d., 1912..... 7	... - ...	132 -132	132 -132¾	130 -133	... - ...	... - ...	130½-130½	131 -131	... - ...	... - ...	130 -130½	... - ...
Clev.& P.—Cons.s.f.d.7	120½-121	121 -121	122½-123	123 -123½	120 -120	119 -119	119 -119	119 -119½	... - ...	120½-121	... - ...	... - ...
Gen., 1942, ser. A.4½	106¼-106¼	107 -107½	108 -108	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	110½-110½
St. L.V.& T. H.—1st.7	... - ...	111¼-111½	111¼-111¼	112 -112	... - ...	113¼-113½	110¼-110½	... - ...	110½-110½	... - ...	108¼-108¼	110½-110½
2d, guar., 1898.....7	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	110 -110	... - ...	... - ...	... - ...	109¼-109¼
Gr.R.& Ind., 1941.4½	... - ...	101 -102½	102¾-103¾	100½-102	103 -103½	103¾-104¼	... - ...	... - ...	... - ...	... - ...	... - ...	100 -102½
Peoples'G&C.,Chi.2d 6	82¼- 99	100 -101½	100½-102½	100 -101¾	101½-103	101 -103	... - ...	101 -101	101½-103	103 -104½	104 -104½	101½-103½
1st, guar., 1904.... 6	... - ...	... - ...	... - ...	106 -106	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Peo. Dec.& Evan.—1st.6	... - ...	110 -110	105½-108	103 -105½	106½-106¾	106 -108	... - ...	102¼-102½	101¼-105	106 -106	106 -107½	... - ...
2d, 1926..... 5	69½- 70¼	70 - 71	70½- 71½	71 - 71½	69 - 71	69½- 70	68½- 68½	68 - 68	70 - 70¼	71 - 71½	65½- 68½	67 - 72
Evansv. Div., 1st....6	105 -108	107 -107	102 -103	100 -100	101 -101½	104½-105	101½-102	... - ...	... - ...	100 -101½	100 -106	... - ...
Peoria & Eas., 1st con.4	80 - 82½	81 - 83	81½- 82	79¾- 81	80 - 81½	79½- 80¾	79¾- 81¼	80 - 81¼	80½- 82½	78¾- 79¾	78½- 79½	76¾- 78½
Income, 1990.....4	30½- 34¼	32 - 34½	31 - 33¾	28¼- 31	28 - 29	26 - 30	28 - 29½	28 - 29¼	27 - 29¾	27¼- 29	26½- 27½	23 - 26½
Peoria&Pek.Un.—1st.6	... - ...	... - ...	... - ...	110½-110½	112¾-112¾	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
2d mort., 1921.....4½	... - ...	70 - 70½	... - ...	70 - 70	67½- 67½	69 - 69	69 - 70	70 - 70	... - ...	72 - 72	... - ...	... - ...
Peoria Water—1919..6	... - ...	... - ...	... - ...	... - ...	100 -100	100 -100	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Phil. Co.—1st, '98.s.f.6	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	99½- 99½	... - ...
Phila. & Reading—												
General.....4	83½- 84½	83½- 90	85½- 86½	86 - 88½	87½- 90¼	89¼- 90½	87¾- 88¾	87½- 88¾	85¾- 88¾	86¾- 87½	85 - 86½	84½- 86¼
Registered... 4½	... - ...	86 - 86	85¾- 85¾	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	85 - 86½	... - ...
1st pref. inc., 1958..5	72¼- 75¼	68½- 79	73½- 76½	73¼- 76¼	75½- 78¾	76 - 78½	77½- 79½	76 - 79¼	74½- 77¼	76 - 77½	74½- 77½	74 - 77
2d pref. inc., 1958...5	55 - 59½	*53¼- 72	63 - 67¾	64½- 70	67½- 71½	68¼- 70½	69½- 72½	69½- 72¼	66¾- 70½	69 - 71¾	67½- 71½	67 - 70½

\* Ex-inter est.

## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
<b>Phila. &amp; Read.—(Con.)—</b>												
3d pref. inc., 1958....5	37 - 41½	39½- 67	53¾- 60	54 - 62½	59½- 64	60¾- 63¾	60¾- 65½	61¾- 65½	57¾- 62	61 - 64½	59½- 64¾	57¾- 61¾
3d pref. inc., conv....5	42¼- 42½	43 - 67	55¾- 61½	56½- 65	61½- 66	64½- 65	63¾- 67	64½- 67¼	60¼- 61½	64 - 64¼	63½- 63½	.... - ....
Deferred income.....6	.... - ....	12 - 21	17¾- 20½	17½- 20½	19¼- 20¾	19¼- 20	19 - 21	18¾- 21¼	17 - 19	17½- 18¾	15 - 18½	14 - 16¾
<b>P. C. &amp; St. L.—1900..7</b>	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115½-115½	.... - ....
<b>P. C. C. &amp; St. L.—"A" 4¾</b>	.... - ....	.... - ....	.... - ....	.... - ....	103 -103¾	103½-104¾	103¾-104¾	104¾-104½	104 -104	102 -102¾	101½-102¾	101½-102¾
Series B, 1942.....4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 -102
<b>Pitts. Cl. &amp; Tol.—1st...6</b>	110 -110	.... - ....	.... - ....	.... - ....	.... - ....	108½-108½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110½-110½
Pitts. Pain. & F.—1st g.5	92½- 92½	95 - 95	.... - ....	.... - ....	95 - 97	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95	.... - ....	.... - ....
Pittsb. & West.—1st..4	*80¼- 83	82½- 84	82 - 83¾	81½- 85	84¾- 85½	85 - 86¼	84 - 84½	84 - 85	83½- 84½	82 - 84	81½- 83½	82¾- 83½
Pres. & Ar. C.—1st, g.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	77½- 77½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Proc. & G.—1st, 1940.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106 -106	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
<b>Richm'd &amp; Danville--</b>												
Consol..... 6	109½-112	111 -112	105½-110	106 -108	106 -111	106½-111	107 -108½	108½-109	108½-109	109½-109½	108½-108½	.... - ....
Coupon off.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105 -105¼	105 -106	105¼-105½	105½-105½	104½-105	102½-105½
Debenture..... 6	.... - ....	93 - 93	90 - 90	91 - 96¾	89 - 91	86 - 93	90 - 90	.... - ....	90 - 90	.... - ....	88 - 91	85 - 85
Con. M., gold, 1936.5	82 - 83	82½- 85	78 - 85	75 - 77	76 - 80½	78 - 81	80 - 80	79 - 80¼	75 - 75	74¼- 76	70½- 75	67½- 73
Atl. & Ch., 1st, i 897.7	.... - ....	.... - ....	120¾-120¾	.... - ....	121½-121¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	119 -119	.... - ....
<b>Rich. &amp; W. Pt. Ter.—</b>												
Trust..... 6	91 - 97½	*94 -100	89 - 99	87 - 90	83 - 88½	75 - 86½	78 - 82¼	79 - 80¼	75½- 79½	78 - 81	78 - 79	7 - 7½
Trust receipts.....	.... - ....	.... - ....	.... - ....	88 - 90	82½- 88	86 - 86	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Con., 1st, col. t. g....5	62¼- 68¼	64½- 72¾	*58 - 69¼	52 - 59½	53 - 60	41¼- 56½	42½- 49½	46 - 48¾	44 - 50	49½- 54	46½- 50	42½- 46½
Trust receipts.....	.... - ....	.... - ....	.... - ....	54¾- 61	51¼- 59	41½- 57½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
<b>Rio Gr. Junc.—1st, g.5</b>	.... - ....	.... - ....	.... - ....	.... - ....	91 - 92½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
<b>Rio Grande South'n...5</b>	.... - ....	.... - ....	85½- 86¾	86½- 86¾	85½- 86¾	86¼- 86½	84 - 84¼	84 - 85½	85 - 85¼	83 - 84	.... - ....	.... - ....
<b>Rio G. W.—1st, 1939.4</b>	*76¼- 78½	77½- 78¼	77½- 79¾	78¾- 81	80¾- 82	81½- 83	80 - 80½	78¾- 80¼	78½- 79¾	78¼- 79	78¼- 79¾	78½- 80
<b>Rome Wat. &amp; Ogden.—</b>												
Con., 1st, extended...5	112½-114	113½-115	114 -115	*111½-113	112½-113¼	112½-113¾	113¼-114	114 -115¼	113¾-114	111¾-113	.... - ....	112 -113
Ut. & Bl. R.—1922.4	100½-101½	102½-102½	.... - ....	102½-102½	.... - ....	102¼-102¾	103 -103	101¼-102	.... - ....	.... - ....	.... - ....	.... - ....

\*Ex-intere st.

## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
St. Jo. & G'd Isl.—1st.6	95 - 97½	95 - 96½	97 - 100	98 - 100	94 - 96½	94 - 95	94¼ - 95¾	96 - 96½	93½ - 96	96 - 97	92¾ - 93	93 - 93¾
2d, income.....5	.... - ....	.... - ....	37¼ - 38½	38½ - 39	39¼ - 39¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Coupon off.....	32 - 32	.... - ....	.... - ....	37 - 37	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Kan. C. & Om., 1st.5	.... - ....	72 - 83½	.... - ....	.... - ....	.... - ....	80 - 80	.... - ....	68 - 72½	70 - 72½	68 - 68	70 - 70	.... - ....
St. Louis A. & T. H.—												
1st.....7	108 - 108½	.... - ....	107¾ - 108	107¼ - 107½	.... - ....	.... - ....	107 - 107	.... - ....	105 - 105	.... - ....	.... - ....	106 - 108¼
2d, pref.....7	.... - ....	104 - 104	104½ - 104¾	104½ - 105	105 - 105½	106 - 106¾	.... - ....	103¼ - 104	104 - 104¼	104 - 104½	104 - 104½	104 - 104½
2d, income.....7	103 - 104	.... - ....	104½ - 104¾	105 - 105	102 - 103	103 - 103	103 - 103½	.... - ....	104 - 104	.... - ....	101 - 102	.... - ....
Dividend bonds....6	55 - 55	55 - 55	59 - 65	65 - 65½	65 - 66	64½ - 64½	.... - ....	60 - 62½	62½ - 62½	.... - ....	.... - ....	64 - 64
Ch. St. L. & Pad., 1st.5	102 - 102	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 - 100	.... - ....	.... - ....	.... - ....	100¼ - 100½	.... - ....
Belle. & So. Ill.—1st.8	.... - ....	.... - ....	.... - ....	110½ - 110½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112 - 112
St. L. So., 1st, guar.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	82 - 82	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
St. Louis & Iron Mt.—												
1st, 1892.....7	104 - 104½	*101 - 101½	101½ - 101½	101½ - 102¾	102½ - 103½	103 - 104	103¾ - 104¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
1st, extended.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108¼ - 108¾	101½ - 101½	101 - 101½	101¼ - 102½	102 - 102¾
2d, 1897.....7	108 - 109	109 - 109½	109½ - 109½	109½ - 109½	107½ - 107¾	.... - ....	107½ - 108¾	.... - ....	108¾ - 109¾	109 - 109	105½ - 106½	103¾ - 103¾
Arkansas Branch....7	.... - ....	107 - 107	106 - 106	106½ - 107	107¼ - 108	104 - 105	104 - 104¾	104½ - 105½	104¾ - 104¾	.... - ....	105½ - 105½	102¾ - 102¾
Cairo Ark. & Texas.7	105 - 106	107 - 107½	108 - 109	107¼ - 108	108 - 108¾	104½ - 104½	104½ - 105½	105 - 105	104½ - 104¾	105 - 106½	106 - 107½	103 - 103¾
Gen. consol. & l. g....5	85¼ - 86¼	85 - 85½	85 - 86½	83¾ - 84½	84 - 85	84½ - 85½	85 - 85½	84¾ - 85¾	85 - 85¾	82¾ - 83½	83¼ - 83¾	83 - 84¼
Stamped, guar.....5	.... - ....	.... - ....	.... - ....	84 - 84¼	84¼ - 84¼	84¾ - 84¾	.... - ....	.... - ....	85 - 85½	83 - 83½	83¼ - 84	83¼ - 83¾
St. L. & San Fran.—												
2d, class A.....6	112¾ - 112¾	114 - 114	114½ - 114½	115 - 115	.... - ....	111½ - 111½	113 - 113	114¼ - 114¼	.... - ....	113¾ - 113¾	.... - ....	.... - ....
Class B.....6	112 - 113½	113 - 114	113¾ - 114½	115 - 115	111½ - 111¾	111 - 112	.... - ....	113¾ - 113¾	.... - ....	113¾ - 114	*110 - 110¾	110 - 111
Class C.....6	112 - 113	113 - 113½	113½ - 113½	114¼ - 115	*111 - 112	111¼ - 112½	112½ - 112½	113¾ - 113¾	113¾ - 113¾	113¾ - 114	*110½ - 111	110½ - 111
Equipment.....7	102 - 102	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
General mort.....6	106¾ - 110	107½ - 108	109 - 109½	109¼ - 109½	109¾ - 110¼	109¾ - 111	109 - 109¼	.... - ....	109 - 109	109 - 109	.... - ....	109 - 110¾
General mort.....5	94¾ - 94¾	94 - 94½	94½ - 96	96½ - 96½	95¾ - 97½	96 - 96¾	.... - ....	.... - ....	.... - ....	94 - 94	.... - ....	.... - ....
Consol. mortgage...4	.... - ....	72¼ - 73	71½ - 72	70¾ - 71½	70¼ - 70¾	67 - 69	66½ - 67½	66¾ - 68	67½ - 68½	65¾ - 68	67½ - 69	66¼ - 68¼
1st, Trust, 1887.....5	80 - 80	.... - ....	84½ - 84½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....

\* Ex-inter est.

## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
St. L. S.W.—1st 1889.4	70 $\frac{1}{4}$ -72 $\frac{1}{2}$	70 $\frac{1}{4}$ -72 $\frac{1}{2}$	70 $\frac{1}{4}$ -72 $\frac{1}{2}$	71 - 72 $\frac{1}{2}$	68 $\frac{1}{2}$ -70	67 $\frac{1}{2}$ -69	67 - 68 $\frac{1}{2}$	68 $\frac{1}{2}$ -71 $\frac{1}{2}$	69 $\frac{1}{2}$ -70 $\frac{1}{2}$	68 $\frac{1}{2}$ -70	65 - 67	63 $\frac{1}{2}$ -65 $\frac{1}{2}$
2d inc., 1889.....4	34 $\frac{1}{4}$ -37 $\frac{1}{4}$	32 $\frac{3}{4}$ -35 $\frac{1}{2}$	32 $\frac{1}{2}$ -34 $\frac{1}{2}$	32 $\frac{1}{4}$ -33 $\frac{3}{4}$	30 - 32 $\frac{1}{2}$	29 - 30	27 - 31	30 - 33 $\frac{1}{2}$	30 - 32 $\frac{1}{2}$	30 - 31 $\frac{1}{2}$	26 - 29 $\frac{1}{2}$	24 - 27 $\frac{1}{2}$
St. P. & D.—1st, 1931.5	.....	.....	.....	110 - 110	.....	.....	.....	109 - 109	.....	.....	.....	.....
2d, 1917.....5	.....	103 - 103	104 - 106	103 $\frac{1}{2}$ -105	105 - 105	106 - 106	.....	.....	.....	.....	.....	.....
St. P. M. & M.—1st, '09.7	110 - 110	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	109 - 111	110 - 111	110 - 111 $\frac{1}{4}$	111 - 111	108 $\frac{1}{4}$ -108 $\frac{3}{4}$	108 $\frac{1}{4}$ -108 $\frac{3}{4}$	109 - 109	109 $\frac{1}{4}$ -109 $\frac{1}{4}$	.....	109 $\frac{1}{2}$ -110 $\frac{1}{2}$
2d mortg., 1909.....6	115 $\frac{3}{4}$ -117	118 - 118 $\frac{1}{2}$	118 - 119	116 $\frac{1}{2}$ -116 $\frac{1}{2}$	117 - 117 $\frac{1}{2}$	117 $\frac{1}{2}$ -119	149 - 119 $\frac{1}{4}$	118 - 118 $\frac{1}{2}$	118 - 118 $\frac{1}{2}$	115 $\frac{1}{4}$ -115 $\frac{3}{4}$	117 - 117	116 $\frac{1}{2}$ -117
Dakota Extension....6	116 $\frac{1}{2}$ -116 $\frac{1}{2}$	118 - 118	118 - 119	118 $\frac{1}{2}$ -118 $\frac{1}{2}$	116 $\frac{1}{2}$ -117 $\frac{1}{2}$	118 - 118	118 $\frac{1}{2}$ -119 $\frac{1}{4}$	119 - 119 $\frac{1}{2}$	118 $\frac{1}{2}$ -118 $\frac{1}{2}$	119 $\frac{1}{2}$ -119 $\frac{1}{2}$	116 $\frac{1}{4}$ -117	117 - 117
1st, consol., coup....6	118 $\frac{1}{2}$ -121	119 - 120	119 - 120 $\frac{1}{2}$	120 $\frac{1}{2}$ -121 $\frac{1}{2}$	121 $\frac{1}{2}$ -123	122 $\frac{1}{2}$ -123 $\frac{1}{2}$	120 - 122 $\frac{1}{2}$	120 $\frac{1}{2}$ -122	119 - 119 $\frac{1}{4}$	119 - 121	120 - 121	121 - 123
Registered.....6	.....	.....	.....	118 $\frac{1}{2}$ -118 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....	.....	.....
Reduced to.....4 $\frac{1}{2}$	97 - 98	98 $\frac{1}{4}$ -99	99 - 99 $\frac{1}{2}$	101 - 103	101 - 102 $\frac{1}{2}$	101 $\frac{1}{2}$ -103	100 $\frac{1}{4}$ -101	100 $\frac{1}{2}$ -101 $\frac{1}{2}$	100 $\frac{3}{4}$ -101	100 $\frac{1}{2}$ -101	101 - 102	101 $\frac{1}{2}$ -102 $\frac{1}{2}$
Montana Ext., 1st...4	87 $\frac{1}{4}$ -89	88 $\frac{1}{4}$ -88 $\frac{3}{4}$	88 $\frac{1}{2}$ -89 $\frac{1}{4}$	87 $\frac{1}{2}$ -88	88 - 90 $\frac{1}{2}$	88 - 89 $\frac{1}{2}$	87 $\frac{3}{4}$ -88	88 - 89	89 - 90	90 - 92 $\frac{1}{4}$	91 - 93	88 - 90
Montana Cent., 1st.6	112 $\frac{1}{2}$ -115 $\frac{1}{4}$	115 $\frac{1}{2}$ -115 $\frac{3}{4}$	116 - 116 $\frac{1}{2}$	116 $\frac{1}{2}$ -117	116 $\frac{1}{2}$ -117	117 - 117 $\frac{1}{2}$	114 $\frac{3}{4}$ -115	115 - 115	114 - 115 $\frac{1}{2}$	114 - 115	.....	114 $\frac{1}{2}$ -115 $\frac{1}{2}$
1st, guar., 1937....5	99 - 101	100 $\frac{1}{4}$ -101 $\frac{1}{4}$	101 $\frac{1}{2}$ -103	102 $\frac{1}{2}$ -104 $\frac{1}{4}$	104 - 104 $\frac{1}{4}$	104 $\frac{1}{4}$ -105 $\frac{1}{4}$	.....	103 $\frac{1}{2}$ -104 $\frac{1}{2}$	102 - 103	102 - 102	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	102 $\frac{1}{2}$ -104
Minneap. Union 1st.6	.....	.....	.....	.....	117 - 117	.....	.....	.....	.....	.....	.....	.....
San A. & A.P.—1916.6	.....	.....	.....	.....	68 $\frac{1}{2}$ -75	.....	.....	.....	.....	.....	.....	.....
Trust receipts.....6	.....	.....	66 $\frac{1}{4}$ -66 $\frac{1}{2}$	65 - 65 $\frac{1}{2}$	64 - 70	.....	69 - 69	67 $\frac{1}{2}$ -70	.....	69 - 70	.....	67 - 69
1926.....6	62 - 62	65 $\frac{1}{2}$ -65 $\frac{1}{2}$	66 - 66	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust receipts.....6	61 - 65	65 $\frac{1}{2}$ -65 $\frac{1}{2}$	66 - 66	64 $\frac{1}{2}$ -66	64 $\frac{1}{2}$ -70	64 - 68 $\frac{1}{2}$	67 $\frac{1}{2}$ -67 $\frac{1}{2}$	.....	68 - 68	69 - 70	66 - 69	67 - 72
S. F. & N. P. 1st, 1919.5	.....	96 - 96	.....	.....	.....	.....	.....	.....	.....	96 $\frac{1}{2}$ -97	97 - 97	.....
Sav. Am. & Mon.—1st.6	.....	75 - 75	73 $\frac{1}{2}$ -74	74 $\frac{1}{2}$ -74 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....	.....	.....
S. V. & N. E., 1st, 1889.4	77 $\frac{1}{2}$ -81	79 $\frac{3}{4}$ -80	.....	79 $\frac{1}{2}$ -82	80 - 84	82 $\frac{1}{2}$ -84	81 $\frac{3}{4}$ -82 $\frac{1}{2}$	82 $\frac{1}{2}$ -83 $\frac{1}{2}$	81 $\frac{3}{4}$ -83	81 - 83 $\frac{1}{4}$	81 $\frac{1}{2}$ -83	82 - 82 $\frac{1}{2}$
Security Corp.—1st...6	.....	.....	.....	.....	93 - 98 $\frac{1}{4}$	98 - 98	98 - 98 $\frac{1}{4}$	98 $\frac{1}{4}$ -98 $\frac{1}{4}$	98 - 99	98 $\frac{1}{2}$ -99 $\frac{1}{2}$	96 - 96 $\frac{1}{2}$	96 $\frac{1}{2}$ -97 $\frac{1}{4}$
South Carolina—												
1st, ex Apr., '91, cp..6	107 $\frac{1}{4}$ -108 $\frac{1}{4}$	108 $\frac{1}{2}$ -108 $\frac{1}{4}$	108 $\frac{1}{4}$ -108 $\frac{1}{2}$	106 - 106 $\frac{1}{2}$	106 - 107	107 $\frac{1}{2}$ -107 $\frac{1}{2}$	107 - 107 $\frac{1}{2}$	106 $\frac{1}{2}$ -106 $\frac{1}{2}$	105 - 105	105 - 105 $\frac{1}{2}$	.....	105 $\frac{1}{4}$ -105 $\frac{1}{4}$
2d, 1931.....6	93 - 101	99 - 100 $\frac{1}{2}$	100 - 100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Incomes.....6	19 $\frac{1}{2}$ -22	16 - 19	16 $\frac{1}{2}$ -16 $\frac{1}{2}$	14 - 14	.....	15 - 15	.....	.....	.....	.....	.....	10 - 10
So. Pac., Cal—1st.....6	112 $\frac{1}{4}$ -112 $\frac{1}{4}$	114 $\frac{1}{4}$ -115 $\frac{1}{4}$	116 - 116	113 - 114 $\frac{1}{2}$	113 - 113 $\frac{1}{4}$	113 - 113	113 - 114 $\frac{1}{4}$	114 $\frac{1}{2}$ -114 $\frac{1}{2}$	.....	111 $\frac{1}{2}$ -111 $\frac{1}{2}$	112 - 113	113 $\frac{1}{4}$ -113 $\frac{1}{4}$
1st consol., 1938....5	99 $\frac{1}{2}$ -100 $\frac{1}{2}$	99 $\frac{1}{2}$ -99 $\frac{3}{4}$	99 $\frac{1}{4}$ -102 $\frac{1}{2}$	100 $\frac{1}{2}$ -101	100 - 101	99 $\frac{1}{2}$ -99 $\frac{3}{4}$	99 $\frac{1}{2}$ -99 $\frac{1}{2}$	99 $\frac{1}{2}$ -99 $\frac{1}{2}$	99 $\frac{1}{2}$ -99 $\frac{1}{2}$	97 $\frac{1}{2}$ -98 $\frac{1}{2}$	95 $\frac{1}{4}$ -98	95 - 95 $\frac{1}{2}$
Au. & N. W., 1st, '41.5	.....	.....	.....	.....	.....	.....	.....	.....	.....	88 - 88 $\frac{1}{2}$	88 - 88 $\frac{1}{2}$	88 - 90 $\frac{1}{2}$

\* Ex-inter est.



## RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
So. Pac., Ariz., 1st...6	*101½-103¼	101 - 102½	102¾-105¾	105½-106	105 - 106	106¼-107¼	103¾-104	102¾-104	102¾-102¾	102¾-102¾	102¾-102¾	102½-103¼
So. Pac., N. Mex.—1st.6	101½-103¼	102¾-102¾	103¼-105¾	105 - 106¼	105 - 106½	106¾-108½	105 - 105¾	106 - 106	... - ...	... - ...	106¾-106½	106¾-106¾
Tenn.C.&I.—Tenn. D.6	90 - 92½	89 - 94	93 - 96	92½- 93	91 - 96	95½ 97	94 - 95	94 - 94¾	93 - 94	90 - 91	90½- 93	92 - 94
Bir. Div., 1st .....6	91 - 92¼	91½- 93¼	92 - 95½	94½- 95½	95 - 98	98 - 100	93½- 95	93¼- 94	93 - 93½	93¾- 94½	95¾-100	96 - 96½
T. R.R. of St. L.—1st.4½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	97¼- 97¼	97¼- 97¼	96¾- 97¼
Texas Cent.—1st, s. f.7	... - ...	103 - 103	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
T. & N. O.—1st, 19 '5.7	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	106 - 106	... - ...	... - ...	... - ...	... - ...
Sab. Div., 1st.....6	... - ...	... - ...	... - ...	... - ...	104½-104½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Tex. & P.—1st, g, 2000.5	82¼- 84	77¼- 82¼	80¾- 84	83 - 84	84¼- 85½	77 - 85¼	76¾- 81	79 - 84	83 - 85¼	83½- 85	79½- 84½	76½- 80
2d, g., inc., 2000.....5	30¼- 33½	27 - 33	30¾- 34½	30½- 31½	30¼- 32	25½- 29½	25 - 30	27 - 33	29 - 32½	29½- 32½	26¼- 29¾	26 - 29
Third Avenue (N. Y.)												
1st, 1937.....5	110½-113	... - ...	... - ...	112 - 113½	113 - 113	113½ 115	113 - 113	113½-113½	112½-113	112 - 113	112½-113	113½-113½
Tol. A. A. & C., 1917.6	91½- 94	93 - 98	93½- 94	92 - 93	93 - 94	94 - 94	94 - 100	97¼-102	93 - 98	95 - 97	97 - 100	99 - 99
Tol. A. A. & N. M., 1st.6	100½-103	102 - 104	99½-101	100 - 102	*96½- 97¾	97¾- 99	95 - 101	100½-102	100 - 102	101 - 102½	99 - 105	102½ 105
1st, consol., 1940....5	83 - 87½	87¼- 88	87¾- 88	87¼- 87½	87 - 87	87¼- 88½	83 - 88¼	88½- 90½	90 - 90¼	90 - 90	90 - 90	88 - 90½
Tol. A. A. & G. T.—1st.6	... - ...	... - ...	110 - 110	110½-110½	110¼-110¼	113 - 113	110 - 112½	112½-113	... - ...	114½ 114½	... - ...	114½-116½
Tol. A. A. & Mt. Pl.—6	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	99 - 103¾	103¾-104
Tol. & Ohio Cent.—1st.5	102½-104	104 - 106	105 - 105½	105 - 105¼	106 - 106¾	107¼-109½	108 - 108	106½-107½	106½-107¾	107½-107½	107 - 107¼	106½-109
T. P. & W.—1st, 1917.4	*77 - 78	78 - 78¾	78½- 79¾	79¼- 79½	80 - 82¼	81½- 82¾	80 - 81	80½- 81	80¾- 80¾	80½- 81½	81½- 82¾	81¼- 82
Tol. St. L. & K. C.—1st.6	91 - 95	94½- 97¾	95 - 97	95½- 98	97½-101	*91 - 98	90 - 93½	90 - 92½	89½- 91	85 - 91	84 - 89½	85 - 91
Uls. & Del.—1st, con..5	... - ...	... - ...	... - ...	... - ...	102 - 102	100½-103	103 - 104	... - ...	... - ...	103 - 103	107½-107½	... - ...
Union Pacific—												
1st, 1896.....6	106 - 107½	106¾-107½	107¼-108	107 - 108	107¾-109	109 - 109¾	106¼-106¾	106½-107	106¾-106¾	106½ 107½	107¼-107¾	107¼-108½
1st, 1897.....6	107¼-109¼	108½-109¼	109½-109½	109 - 109½	109¼-111	110½-110¾	107½-107½	108¾-108¾	... - ...	107 - 108½	108½-109¼	108½-109½
1st, 1898.....6	*109¾-10¾	109½-110¾	110¾-112	111 - 111½	111½-112	112 - 113¼	109¼-110	109¾-110¾	109¾-110¾	109¾-110¾	110¾-110¾	110¾-111¾
1st, 1899.....6	110¾-110½	111 - 112¾	... - ...	112 - 112	113 - 113¾	114½-114½	111 - 111½	111 - 111½	111¼-111¾	111½-111½	111¾-112	111¾ 113¼
Sinking fund.....8	107 - 108½	108 - 110½	106 - 106½	106¼-106½	106¾-107½	107 - 107¼	... - ...	107½-107½	102¼-104	102½-103	102¾ 103¾	102¾-103¾
Collateral Trust.....6	... - ...	100½-100½	... - ...	101½-101½	100 - 101	100½-100½	100 - 100	... - ...	... - ...	... - ...	... - ...	98 - 98¼
Collateral Trust .5	88 - 88	85 - 85	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	80 - 80	... - ...	... - ...

\* Ex inter est.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Union Pacific-(Concl'd)-												
Collateral Trust....4½	70½-74½	73-74½	72½-73½	73-73½	70-72	....-....	....-....	....-....	64-72	68¾-69¾	67-68	66-66¾
Col. tr. notes, '94, g. 6	95½-100	*95¾-97¼	95¾-97	96½-96¾	94½-96¾	94½-96	95¾-96¾	93-93½	92¾-94	94-96	95½-96	95½-98¼
Kan. Pac.-1st, 1895.6	....-....	....-....	....-....	106½-106½	109½-109¾	107-107¾	....-....	....-....	106-106	105¾-106¾	106-106¾	105-106¾
1st, 1896.....6	....-....	108½-108½	108¾-108¾	....-....	....-....	*106½-107	108-108	108-108	....-....	....-....	107¾-108½	....-....
Denver Div.....6	....-....	109-111	109-111	111½-111½	....-....	109¾-110½	....-....	....-....	112-112	112-112	109¾-111	....-....
1st, consol.....6	108½-110	109¾-111	111-112	112-114	109¾-110½	109¾-109¾	109¾-109¾	109¾-110	111-112	111½-112	108¾-109	107¾-108½
Gen. Br'nch U. P. s. 1.7	....-....	....-....	....-....	....-....	100-100	....-....	....-....	....-....	102-102	....-....	....-....	....-....
At. Col. & Pac.-1st.6	84-84	84-85	83-85	84-85	81-83½	82-84	83-83½	82-83	83-83	82-83½	80-80½	80-80½
At. J. Co. & W. 1st.6	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	79-79	....-....
Oreg. Sh. Line-1st...6	106½-108	105-105¾	105-106½	103¾-105½	103-104½	101-104	103½-106	102¾-103¾	102½-103½	104-105	104-104¾	102½-104
Or. Sh. L. & U. N., con.5	80½-82½	82½-83½	81¼-82¾	*75-80	74-79	74-75	74-75	73-75	72-74	72¾-73¾	74-74	73-77
Collat. Tst., 1919, g.5	80-83½	81½-81½	79-79	....-....	76-77½	75¼-75¼	71-75¼	72½-76	70-70	73½-77	73-75	75-79
Utah Southern-Gen.7	102-102	102½-104	105-105	105-105	105¼-106	101-103¾	103-103	....-....	....-....	102-102½	101-101	102½-103½
Ext'n, 1st, 1909.....7	100-100	....-....	104-104	104½-106	103-103	101-101	100¾-100¾	100¾-100¾	....-....	....-....	100¾-102½	102-103
U. Pac. Den. & G. Con.5	75¾-77½	75½-77½	75-76¾	74½-76	74-75½	....-....	70-70½	69-70½	68½-70	69¼-72½	70¾-71½	67¾-69¼
Un. Pac. L. & Col., 1st.5	....-....	80-80	74½-77	....-....	....-....	72½-72½	74-74	74-74	74-74	75-75	....-....	....-....
Utah & North'n-1st.7	....-....	....-....	107½-107½	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....
Va. Mid.-Gen., 1936.5	78-82¼	82½-85	81½-82½	80-80	76½-80	80-82½	79-80½	80½-83	-	80½-81	78½-81	77-80
Gen., guar. stamped.5	80½-85	84-87	80-80	....-....	79½-80	80-83	....-....	80½-80½	80½-81	80½-81	79-80½	81-81
Valley Ry. of O.-Con.6	105-105	105-106	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....
Wabash-1st, g. 1939.5	103½-104½	104½-106	104-105¾	105½-107	*103¾-106½	105½-106	105½-106	105-105¾	103¾-105½	105-106	103-104¼	102-104
2d mort., gold, 1939.5	82½-85	*80-82¾	79½-81½	80¾-81¾	81½-84¼	83-83¾	83-84½	80½-81½	78½-80½	79-81½	79½-81¼	79¼-81¼
Deb. inc., 1939, s. B.6	45-50	42-47	44-44¾	43-45	40¾-43	37-39	....-....	37½-38	36-38	38-41½	40-41	38-38¾
St. L. C. C. & N. R'l E.7	107½-107½	107½-108	104½-104½	104½-106	106-108	107¾-108¾	108¾-108¾	....-....	105½-106	105¾-105¾	106¾-106¾	106¾-106¾
No. Mo.-1st, 1895.7	106½-106½	106½-107	107-107½	108½-108½	108¾-108¾	109¾-109¾	105½-106	106¼-106¼	106¾-106¾	107-107	....-....	107¾-108
St. C. B'ge, 1st, 190.6	107-107	107¼-108	109½-110	....-....	109-109	....-....	....-....	....-....	....-....	....-....	....-....	....-....
Warren-2d, 1900.....7	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	118½-118½

\* Ex-inter est.

RAILROAD **BONDS** IN NEW YORK—1892 CONCLUDED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
W.N.Y. & Penn.—1st.5	*99 - 99½	99½-101¼	100¾-101¾	101¾-102½	103¼-105	103 - 104¾	102½-103	102 - 103¼	102½-103	102½-103¼	102¾-103¾	102½-105
2d M., g., 1927... 3-5	32½- 34½	32 - 35¾	32½- 34½	31½- 32¾	33 - 34¾	31¾- 33½	31¼- 33¾	31½- 32¾	32 - 33¾	33 - 34	32½- 34	30 - 32
West'n Union Tel'g.—												
Coupon.....7	115½-117	117½-118	.... - ....	115 - 115	115 - 115	115 - 115	.... - ....	114½-115	114¾-114¾	115½-115½	.... - ....	113½-113½
Registered.....7	.... - ....	.... - ....	.... - ..	117 - 117	.... - ....	.... - ....	116½-116½	.... - ....	.... - ....	.... - ....	112½-112½	111½-113½
Collateral trust.....5	100½ 102¾	102½-104	102 - 103¾	103 - 104	103¼-105¼	105¼ 106¼	104 - 105¾	103¼-105½	103 - 103¾	103 - 104½	104 - 105¼	105½-106½
Wheel. & Lake E. 1st.5	105 - 106	105 *105	106 - 106	104 - 104	105¾-105¾	.... - ...	.... - ....	109½-109½	.... - ....	.... - ....	104 - 105	104¼ 105¼
Consol.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	76 - 76¼	76½- 76¼	.... - ....	75 - 76
Ext. & Imp., g., 1930.5	95½- 95½	94 - 94½	94 - 95	94¼- 94¼	94¼- 94¼	94 - 94	.... - ..	90 - 92½	.... - ....	92¼- 92¼	.... - ....	.... - ....
Wheel. Div., 1st.....5	101 - 101	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
W h. L. E. & P. Coal...5	.... - ....	85 - 87	84 - 86½	83¾- 84¾	.... - ....	.... - ....	80 - 80¾	.... - ....	73½- 75	73 - 80	77 - 77	75 - 75
Wis. Cent. Co., 1st, g..5	92 - 93½	92 - 92¾	90 - 92	91¾- 93	91¾- 93	92¾- 95¼	92¾- 93	90½- 92	90 - 90	90 - 90½	90½- 91	90 - 90¾
Income, 1937.....5	41¼- 42¾	.... - ....	36 - 36	.... - ....	.... - ....	32 - 36	36 - 36	.... - ....	32½- 34¾	33¾- 34	34 - 37	32 - 34½
Wood'k Ir., 1st, 1910.6	70 - 70	.... - ....	.... - ....	68½- 68½	.... - ....	.... - ....	.... - ....	59½- 59½	.... - ....	.... - ....	.... - ....	.... - ....

## RAILROAD BONDS IN NEW YORK—1893.

BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ala. Mid.—1st, 1928..6	....	-	....	-	80	-	80	....	-	....	-	....
Am. Cot. Oil Co.—1st..8	113	-114½	111	-112½	110¾	-112	111½	-111¾	108	-110½	108	-110½
Atlantic & Pacific—												
1st .....	67¾	-71¼	70¼	-71¼	68	-69½	69	-69½	66	-69	64	-65
Income.....6	10¾	-11½	10	-10¾	10	-10½	9½	-10	5	-8	5½	-7
Atch. Top. & S. Fe.—												
Gen. mort., 1989.....4	81½	-82½	82¼	-84	82	-82¾	81½	-83	80	-82	76¾	-82
Registered.....	81	-81½	82¾	-83½	...	-	...	-	...	-	...	-
Income, 1989.....5	54½	-57	55¼	-56½	54	-54	53	-53	53¼	-53¼	...	-
Class "A" 1989, 2½..4	54¼	-57½	52½	-56¼	53	-55½	51¼	-54½	45¼	-51¾	40½	-48¾
Class "B" 1989, ....4	59½	-62	...	-	...	-	...	-	...	-	...	-
Baltimore & Ohio—												
1st, Parkersb'g Br..6	....	-	....	-	....	-	116	-116	...	-	113	-113
Gold, 1925, coup.....5	112¾	-112½	110¼	-110¼	110¾	-111½	...	-	110½	-111½	110	-111
Consol., gold, 1988..5	...	-	...	-	108	-108	...	-	...	-	...	-
Ak. & Chic. Junc.....5	...	-	...	-	...	-	105	-105	...	-	102½	-102½
B. & O. S. W.—1st, 1990	106¼	-106¼	107¾	-107¾	108½	-108½	107¼	-107¾	...	-	...	-
Bar. & Smith Car—1st.	107	-107	...	-	...	-	...	-	...	-	...	-
Beech Creek.—1st, g..4	...	-	98	-102	102	-102	101	-101	100	-100¾	101	-101¼
Bost. H. T. & Wes. deb 2	100	-102	101½	-101½	99½	-99¾	99	-99¾	99¾	-100	99½	-99½
Buff. Roch. & Pittsb —												
General .....	99¾	-100¾	100	-101½	98	-98½	98½	-99	97½	-98½	98	-98¼
R. & P., 1st, 1921...6	121	-123	120	-120	...	-	...	-	...	-	...	-
Consol., 1st.....6	117	-118	118	-119	...	-	118½	-119	120	-120	114	-114
Brooklyn Elevated—												
1st, 1924.....6	116	-117½	118¾	-119	120	-120½	116	-117½	113	-116½	114½	-115
2d mort., 1915 ....3-5	94	-95	95	-95	94	-94	94	-94	...	-	...	-
Union El.—1st, 1937.6	116	-117½	117	-117½	117	-117½	117	-117¾	113	-114½	109¾	-113¾

\* Ex-inter est.



## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY		FEBRUARY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
<b>Burl. C. Rap. &amp; No.—</b>												
1st.....5	101¾-104½		104 -104½		103 -104¼		102½-103¾		102½-104		100 -101	
Consol. 1st & col. tr.5	97 -100		99¼- 99¾		98¾- 99¼		96 - 97¼		.... - . . .		94½- 94½	
Registered.....	.... - ....		97 - 97		... - ....		.... - . . .		.... - . . .		.... - ....	
<b>C.R.I.F.&amp;N., 1st.....6</b>	105 -105		.... - ....		.... - ....		101 -101		.... - . . .		.... - ....	
1st, 1921.....5	90¾- 92		.... - ....		.... - ....		91 - 91		.... - ....		.... - ....	
<b>I.C.&amp;W., 1st, 1909.7</b>	.... - ....		.... - ....		.... - ....		.... - . . .		100 -105		.... - ....	
<b>Canada Southern—</b>												
1st, guaranteed .....	105 -106½		106 -107½		105½-107¼		106½-107¼		105½-106¾		105 -107	
2d mortgage.....5	102 -103½		102 -103½		99¾-101½		101½-102½		102 -102¾		99 -100¾	
<b>Cent. O., reorg., 1st.4½</b>	.... - ....		.... - ....		104 -104		103¾-104½		.... - . . .		104½-104½	
<b>Col. &amp; C. Mid., '39.4½</b>	.... - ....		108½-109		.... - ....		.... - ....		.... - ....		.... - ....	
<b>Cent. RR. &amp; B., Ga. 5</b>	.... - ....		85 - 85		80 - 80		.... - ....		79 - 81		.... - ....	
<b>Sav.&amp;W., 1st con., g.5</b>	67¼- 70¼		65 - 69		61½- 65		60 - 61		50 - 55		.... - ....	
Trust receipts .....	.... - ....		.... - ....		.... - ....		62 - 62¼		51 - 51		.... - ....	
<b>Cent. of New Jersey—</b>												
Consol., 1899 .....	.... - ....		115 -115		115 -116		113½-113¾		113½-114½		.... - ....	
Convertible, 1902.....7	.... - ....		120 -122		121 -121½		.... - ....		118 -118		118 -118	
<b>Gen. M., 1887 .....</b>	108¾-111¼		111¼-112½		110 -111¾		111¾-112½		110¼-112½		109½-111½	
Registered. ....5	108½-111½		111 -111½		110 -111½		110¼-111		110 -111		108 -109¼	
<b>Leh.&amp;W.B.—Assent 7</b>	109½-110		.... - ....		106¾-108		106¾-107¼		104 -105½		104 -105	
Mortgage, 1912.....5	95 - 95		.... - ....		97 - 98		100 -100		98 - 98		95 - 98	
<b>Am. Dock &amp; Imp.....5</b>	108½-109		109 -109¾		109¼-109¼		109 -109		.... - ....		108½-109	
<b>Central Pacific—</b>												
Gold, 1895.... 6	104 -104½		105½-106		106½-106½		.... - ....		106 -106		105½-105½	
Gold, 1896 .....	105½-106½		.... - ....		106½-106½		106¼-107		106½-107		106 -106½	
Gold, 1897 .....	106½-107½		106 -107		106¾-107		106½-107¼		108 -108½		107 -107	
Gold, 1898.....6	108¼-109½		.... - ....		108 -108½		108¼-108¾		109 -109		108 -108¾	
<b>Sau Joaquin Br.....6</b>	111 -111		110½-110½		.... - ....		109 -109½		.... - ....		109½-109½	

\* Ex-inter est.

## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.						
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High					
<b>Central Pacific—(Con.)—</b>												
Land grants.....5	.... - ....	104½-104½	.... - ....	.... - ....	100 -101	100½-100½						
Western Pac.....6	107 -108½	... - ....	108½-108½	108¼-108¼	108½-110	108 -108						
No. of Cal., 50 year..5	95¾- 96	95¾- 96¼	96 - 96¼	93 - 94½	94¼- 94½	94 - 94¾						
<b>Chesapeake &amp; Ohio—</b>												
P. mon. fund.....6	108 -108	.... - ....	109½-109½	.... - ....	110 -110	.... - ....						
Series A, gold, 1908.6	116½-117	117½-117½	117¾-117¾	116 -116½	116 -116	114 -115						
Mort., 1911.....6	116 -117	118 -118	117½-117½	115 -115½	114½-115½	... - ....						
1st, con., g., 1939....5	102½-104	103¾-106	103¾-105¼	105 -106	100¾-103½	97 -101½						
General, 1992.....4½	79¼- 82¾	82¾- 85¾	81 - 83½	81¾- 83¾	77½- 82½	76 - 80						
R.&A.div., 1st con2.4	78½- 81	81½- 82½	81 - 82	80½- 81¾	78½- 81	77½- 80½						
1st, consol., 1989....4	81 - 82¾	84 - 84¾	.... - ....	.... - ....	.... - ...	80 - 82¾						
2d consol., 1989....4	77 - 78½	78½- 80	79 - 79	78 - 79	.... - ....	.... - ....						
Cr. Val., 1st, 1940..5	.... - ...	98 -100	... - ....	.... - ....	.... - ....	.... - ....						
Ches. O. & S. W.....6	105 -107	105 -106	... - ....	108 -108½	107 -107	106 -106						
2d mort., 1911.....6	72¼- 73	70 - 70½	70½- 70½	70 - 71	65 - 65	... - ....						
<b>Chicago &amp; Alton—</b>												
Sinking fund, 1903..6	117½-117½	.... - ....	117½-117½	117¾-117¾	115 -115	115 -115						
L.&Mo.R., 1st, 1900.7	119½-119½	115¼-115¼	112½-112½	115½-115½	115 -115	114 -114						
2d, 1900.....7	.... - ....	.... - ....	112½-112½	.... - ....	.... - ..	.... - ....						
St. L. J. & Ch. 1st, '94.7	105 -105	105 -105	106 -106	101¾-101¾	101½-101½	101¾-101¾						
1st, guar. 1894....7	.... - ....	.... - ....	.... - ....	.... - ....	101½-102	.... - ....						
2d, guar., 1898....7	.... - ....	.... - ....	.... - ....	.... - ...	109 -109	.... - ....						
Chic. Bur. & Nor.—1st.5	.... - ....	105 -105	.... - ....	101¾-102¼	101 -101	99 -101						
<b>Chic. Burl. &amp; Quincy—</b>												
Consolidated.....7	119½-121	118½-120	117½-119¾	119¼-121½	118½-121	117½-121						
Sink. fund, 1901....5	103¾-104	104½-105¼	.... - ....	102½-102½	101¾-102½	102½-102½						
Debenture, 1913....5	101½-102¾	101 -102½	101¼-102¾	100½-101¾	98½-100½	97 - 99						
Convertible, 1903...5	105½-108¼	105½-108	102 -104¼	103 -105	100 -104	97½-102½						

\* Ex-inter est.

## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY	FEB'R.Y.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. B. & Q.—(Con.)—						
Iowa Div.—sink, fd...5	106½-106½	105¼-105¼	.... - ....	.... - ...	... - ...	104 -104
Iowa Div., 1919... 4	95¼-96	95 - 95	95 - 96	93¼-94½	93 - 94	90½-93½
Denver Div., 1922... 4	93½-94¼	91½-92½	92 - 93	91½-91½	90½-91	88 - 90½
Plain, 1921... 4	.... - ....	.... - ....	.... - ....	... - ....	84½-85	.... - ....
Nebr'ska Ext., 1927... 4	86 - 88½	88 - 88½	87½-88	87 - 87½	85 - 86½	83½-85½
Registered.....	.... - ....	.... - ....	.... - ....	87½-87½	.... - ....	.... - ....
Chicago & E. Illinois—						
1st, sinking fund.....6	113½-114	114 -114	114½-114½	114½-116	114½-114½	111½-111½
1st consol., gold.....6	121 -121½	.... - ...	123½-123½	121 -121	118 -120	120 -120
Gen. mort., 1937...5	100 -102½	101½-102½	101 -102	101 -103	97 - 99½	96½-98
Chic. Gas L. & C—1st...5	90½-91½	90½-92½	90 - 90½	89½-90½	85 - 90	83 - 86¼
Chic. & In.C'i Ry—1st...5	100 -100½	100 -101	100½-101	100 -101	101 -101	.... - ....
Chic. Junc. & Stk.Y ds...5	100½-100½	.... - ....	.... - ....	.... - ...	100 -100	.... - ....
Chic. Milw. & St. P.—						
1st, P. D., 1898.....8	119½-120½	115½-116	115¾-115¾	115 -117	115 -115½	114½-116
2d, P. D., 1898.....7 3	.... - ....	120½-123	120½-121½	120 -121½	120 -120	.... - ....
1st, gold, R. D, 1902...7	123¼-125¼	126 -126	125 -125	126½-127½	125 -125	121¼-121¼
1st I. & M. Div.....7	119 -122	119 -121½	118 -120	119½-122	115½-117½	116 -116
1st I. & D. Div.....7	.... - ....	120½-121	121 -121	.... - ....	.... - ....	125 -125
1st C. & M. Div.....7	125 -125	.... - ....	125 -125	125½-125½	125 -125	125 -125
Consol., 1905.....7	126½-128	125 -127½	126¾-127¾	127 -129	125 -128½	125 -126
1st I. & D. Exten.....7	126½-127½	.... - ....	127 -127	.... - ...	.... - ....	.... - ....
1st So. West. Div.....6	113 -113	114 -114½	.... - ....	113 -114¾	114 -114	109½-111
1st La C. & Dav.....5	103 -103½	103½-104	.... - ....	104 -105	.... - ....	.... - ....
1st So. Minn. Div.....6	113 -115	116 -116½	115 -116	114¾-115¼	111 -115	112½-113
1st H. & D. Div.....7	123½-123½	123 -123	.... - ....	123½-123½	123 -123	122½-122½
1st H. & D. Div.....5	102 -103	.... - ....	104 -104	104¾-105	104 -104	.... - ....
Chic. & Pac. Div.....6	115 -117	117 -117½	117½-118	.... - ....	.... - ....	118 -118½

## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
<b>C. M. &amp; St. P.—(Con.)—</b>						
Chic. & Pac. W. Div. 5	108 $\frac{1}{4}$ -110	109 $\frac{3}{4}$ -110 $\frac{3}{4}$	109 $\frac{3}{4}$ -110 $\frac{3}{4}$	110 -111 $\frac{1}{2}$	109 $\frac{1}{2}$ -112	109 -110
Chic. & Mo. R. Div. 5	102 $\frac{1}{2}$ -104 $\frac{1}{2}$	103 $\frac{1}{2}$ -104 $\frac{1}{2}$	104 -104	104 $\frac{1}{4}$ -105	103 -104	102 $\frac{1}{2}$ -103 $\frac{1}{2}$
Mineral Point Div. 5	102 $\frac{1}{2}$ -103 $\frac{1}{2}$	104 -104 $\frac{1}{2}$	103 -103	105 -105	.... - ....	100 -100
Chic. & L. Sup. Div. 5	102 -102	.. - ...	.... - ....	106 -107	107 -107	... - ...
Wis. & Min. Div. 5	105 -105	105 $\frac{1}{4}$ -106 $\frac{1}{2}$	106 -107	106 $\frac{1}{2}$ -108	107 -108	106 $\frac{3}{4}$ -107 $\frac{1}{2}$
Terminal..... 5	105 $\frac{1}{2}$ -106 $\frac{1}{2}$	107 $\frac{1}{4}$ -107 $\frac{3}{4}$	107 $\frac{1}{2}$ -108	108 -108 $\frac{1}{2}$	106 $\frac{1}{2}$ -108	107 -109
Dakota & Gt. So. 5	104 $\frac{1}{2}$ -105	105 $\frac{1}{2}$ -105 $\frac{3}{4}$	104 -106 $\frac{1}{2}$	106 $\frac{1}{2}$ 107	105 -105	104 $\frac{1}{2}$ -105 $\frac{1}{2}$
Gen. M., "A" 1889. 4	90 $\frac{1}{2}$ - 92 $\frac{3}{4}$	93 - 93 $\frac{3}{4}$	93 - 93 $\frac{1}{4}$	94 - 95	.... - ....	92 - 94 $\frac{1}{2}$
<b>Chic. &amp; Northwest'a—</b>						
Consol., 1915 . . . . 7	136 $\frac{1}{4}$ -138	134 $\frac{1}{2}$ -135 $\frac{3}{4}$	134 -136	135 -136	132 -134	130 -132
Gold, comp., 1902..... 7	121 $\frac{3}{4}$ -122 $\frac{1}{2}$	122 -122 $\frac{1}{2}$	122 $\frac{1}{2}$ -123	122 -122	121 $\frac{1}{2}$ -123	116 $\frac{1}{4}$ -119
Gold, reg., 1902..... 7	121 -122	123 -123	122 -123	.... - ....	.... - ....	115 -116
Sinking fund, coup. 6	113 -113	113 $\frac{1}{2}$ -115	.... - ....	.... - ....	110 $\frac{1}{4}$ -113	.... - ....
Registered.....	.... - ....	.... - ....	112 $\frac{1}{2}$ -113 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....
Sinking fund, comp 5	108 $\frac{1}{2}$ -109	108 $\frac{1}{2}$ -108 $\frac{1}{2}$	108 $\frac{1}{2}$ -108 $\frac{3}{4}$	106 -107	106 -106	106 -106 $\frac{1}{4}$
Debenture, 1933..... 5	106 $\frac{1}{4}$ -109 $\frac{3}{4}$	111 -112	110 $\frac{1}{4}$ -110 $\frac{3}{4}$	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	108 $\frac{1}{2}$ -108 $\frac{1}{2}$	106 $\frac{1}{4}$ -108
Registered..... 5	106 -106	107 -107	.... - ....	.... - ....	107 -107	.... - ....
25 yrs. debent., 1909. 5	103 $\frac{1}{2}$ -106 $\frac{1}{2}$	104 $\frac{1}{2}$ -106	104 -106 $\frac{1}{4}$	105 -105 $\frac{1}{2}$	103 -105 $\frac{1}{4}$	100 -102
Registered..... 5	.... - ....	.... - ....	.... - ....	.... - ....	103 -103	... - ....
30-year deb , 1921. 5	105 $\frac{3}{4}$ -106	106 -106 $\frac{1}{4}$	106 $\frac{1}{4}$ -106 $\frac{1}{4}$	104 $\frac{3}{4}$ -106 $\frac{3}{4}$	104 -105 $\frac{3}{4}$	104 104 $\frac{1}{4}$
Exten. bonds, 1926. 4	97 - 98	95 $\frac{3}{4}$ - 98	95 - 95	94 - 95	94 - 96	93 $\frac{1}{2}$ - 94
Registered. .... 4	97 - 98	96 - 96	.... - ....	.... - ....	.... - ....	.... - ....
Iowa Midland.—1st. 8	.... - ....	.... - ....	.... - ....	120 -120	.. - ....	.... - ....
Chic. & Mil.—1st..... 7	... - ....	112 $\frac{3}{4}$ -112 $\frac{3}{4}$	.... - ....	.... - ....	112 -112	.... - ....
Winona & St. P.—2d. 7	.... - ....	127 -127 $\frac{1}{2}$	.... - ....	.... - ....	123 $\frac{1}{2}$ -123 $\frac{1}{2}$	.... - ....
Ottum. C. F. & St. P. 5	107 $\frac{1}{2}$ -108	107 $\frac{1}{2}$ -107 $\frac{1}{2}$	.... - ...	.... - ....	.... - ....	.... - ....
North. Illinois, 1st. 5	... - ...	.... - ....	.... - ....	105 -105 $\frac{1}{2}$	.... - ....	.... - ....
Chic. Peor. & St. L., g. 5	97 $\frac{1}{2}$ - 99	98 $\frac{3}{4}$ - 98 $\frac{3}{4}$	100 -100	96 - 99	96 - 96	95 - 95 $\frac{3}{4}$

\* Ex-inter est.



## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.							
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High						
<b>Chic. R. I. &amp; Pacific—</b>																		
Coupon.....	6	120 -125	123 -125	123 -123½	123½-123½	123½-123½	123½-123½	123½-123½	120½-122	121¾-123								
Registered.....	6	121 -122	123 -123	.... - ....	122 -122	.... - ....	122 -122	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....						
Exten. & Collateral	5	100 -101½	100½-101½	100 -101	100 -101	100 -101	100 -101	98 -100½	97½-100½									
Registered.....	5	99½-101½	101 -102	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....						
Debtenture, 1921.....	5	95½- 96½	95 - 97½	92 - 94	94 - 94¾	90½- 93½	90½- 93½	90½- 93½	90½- 93½	90½- 93½								
Keok. & Des M., 1st.	5	.... - ..	99 - 99	100 -101	97½- 97½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....								
Chic.St.L.&Pitts—1st.	5	.... - ....	111½-111¾	.... - ....	.. - ...	104 -107	103 -103											
<b>Chic. St.P. Min.&amp; Om.—</b>																		
Consol., 1930.....	6	119½-122	121½-122¾	122 -123	122 -123	118½-120½	115 -118											
Chic.St.P.&M.—1st.	6	.... - ....	124½-128	.... - ...	125 -126	.... - ....	.... - ....											
St. P. & S. City—1st.	6	124 -124	123½-124	124 -124	121 -122½	120 -122	119 -119											
<b>Chic. &amp; West. Ind.—</b>																		
Gen. mort., 1932.....	6	117 -117	118¾-117½	116¾-116¾	115 -116½	114 -114	.... - ....											
<b>C. &amp; W. Mich.—1921</b>	5	.... - ...	.... - ....	98½- 98½	.... - ....	.... - ....	.... - ....											
<b>Cin. Ham. &amp; Dayton—</b>																		
Cin. Day. & Ir. 1st.	5	96½- 97½	97¼- 98	97 - 97½	96½- 97½	93¾- 96	94 - 96											
<b>Cin. In. St. L. &amp; Chic.—</b>																		
1st.....	4	94½- 94½	93½- 94¼	93 - 94	93½- 94	91 - 94	.... - ....											
Registered.....	4	93 - 93	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....											
Consol., 1920.....	6	.... - ...	.... - ....	104 -104	.... - ...	.... - ....	.... - ....											
<b>Cin. San. &amp; Cl.—1st.</b>	5	104 -104	.... - ....	104 -104	.... - ....	.... - ....	.... - ....											
<b>Cleve. &amp; Canton—1st.</b>	5	90 - 91½	90½- 92	90 - 92	91 - 92½	92 - 92	96½- 89											
<b>Clev. Cin. Ch. &amp; St. L.—</b>																		
St.L.Div., 1st, 1990.	4	.... - ....	.... - ...	93 - 93	.... - ...	.... - ....	.... - ....											
Cin. W. & M. Div....	4	92 - 92	92 - 99	.... - ....	95 - 95	.... - ...	94½- 94½											
<b>C.C.C. &amp; I.—1st, s. 1d.</b>	7	112 -114	114½-114½	113½-114½	114¼-114¼	110¾-110¾	110¼-111											
Consol.....	7	120 -120½	.... - ....	.... - ....	.... - ....	119 -119	.... - ....											
General cons....	6	.... - ...	122½-122½	123½-123½	121½-121½	120 -122	118 -118											

## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.						
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High						
Col. Coal & I.—1st, con. 6	104 $\frac{1}{4}$ -106	103 -105	103 $\frac{1}{2}$ -104	104 -105	104 -104 $\frac{1}{2}$	100 $\frac{1}{2}$ -101 $\frac{1}{2}$						
C. C. & I. Dev.—1909.5	.... - ....	.... - ....	.... - ....	- ....	95 - 95	.... - ....						
Colorado Mid.—1st, g. 6	108 -108	108 $\frac{1}{2}$ -109	104 -104	.... - ....	.... - ....	.... - ....						
Consol., gold, 1940.4	63 $\frac{3}{4}$ - 67	63 $\frac{1}{2}$ - 65 $\frac{3}{4}$	58 $\frac{3}{4}$ - 62 $\frac{3}{4}$	58 $\frac{1}{2}$ - 60 $\frac{3}{4}$	55 $\frac{3}{4}$ - 57	50 $\frac{1}{4}$ - 56						
C. & H. C. & I., 1917.6	98 -100	.. - ....	.... - ....	.... - ....	.... - ....	.... - ....						
Col. H. Val. & T.—1st...5	91 $\frac{1}{2}$ - 94 $\frac{1}{2}$	93 $\frac{1}{4}$ - 94 $\frac{1}{2}$	90 $\frac{1}{2}$ - 91 $\frac{3}{4}$	90 - 91 $\frac{1}{2}$	86 - 91	85 - 87						
Gen. gold, 1904 .....6	94 $\frac{3}{4}$ - 97	96 - 97	96 - 97	97 - 99	95 - 98	93 - 93						
Consum. Gas (Chic) 1st.5	89 - 90	90 - 90 $\frac{3}{4}$	90 - 90 $\frac{3}{4}$	89 $\frac{3}{4}$ - 90 $\frac{1}{2}$	90 - 90	.... - ....						
Del. & Hud. Canal—												
Coupon, 1894.....7	106 $\frac{1}{2}$ -106 $\frac{3}{4}$	106 $\frac{3}{4}$ -106 $\frac{3}{4}$	106 $\frac{1}{2}$ -107	103 $\frac{1}{2}$ -103 $\frac{1}{2}$	103 -103 $\frac{1}{4}$	102 -103 $\frac{1}{2}$						
Reg., 1894.....7	.... - ....	106 $\frac{1}{2}$ -106 $\frac{3}{4}$	.... - ....	103 $\frac{1}{2}$ -103 $\frac{1}{2}$	103 $\frac{1}{4}$ -103 $\frac{1}{4}$	101 $\frac{3}{4}$ -103 $\frac{1}{2}$						
Penna. Div.—Coup.. 7	138 $\frac{1}{2}$ -138 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	136 -136						
Alb. & Susq.—1st, gu. 7	127 $\frac{1}{2}$ -129	129 $\frac{1}{4}$ -130	129 -129 $\frac{1}{2}$	*125 -126 $\frac{1}{2}$	126 -126	.... - ....						
1st coup., guar.....6	119 -119	120 -120 $\frac{1}{2}$	118 $\frac{1}{2}$ -119	116 -116 $\frac{1}{2}$	112 -113	113 $\frac{1}{2}$ -115						
Rens. & Sar.—1st...7	.... - ....	.... - ....	.... - ....	.... - ....	141 -141	141 -141						
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	140 $\frac{3}{4}$ -141	140 $\frac{1}{4}$ -141						
Del. L. & W.—N. 1907.7	.... - ....	.... - ....	130 -130	.... - ....	.... - ....	.... - ....						
Syr. B'n & N. Y., 1st. 7	129 -129 $\frac{1}{4}$	.... - ....	129 $\frac{1}{2}$ -129 $\frac{1}{2}$	126 $\frac{1}{2}$ -126 $\frac{1}{2}$	125 -125	.... - ....						
Morris & Essex—1st. 7	139 -139 $\frac{1}{4}$	.... - ....	140 -142	140 $\frac{1}{4}$ -141	136 $\frac{1}{4}$ -138	136 -136						
Bonds, 1900.....7	111 -112 $\frac{1}{4}$	112 $\frac{1}{2}$ -113	111 $\frac{1}{2}$ -111 $\frac{1}{2}$	112 -112	.... - ....	108 $\frac{1}{2}$ -108 $\frac{1}{2}$						
1871-1901.....7	.... - ....	121 $\frac{3}{4}$ -121 $\frac{3}{4}$	.... - ....	.... - ....	.... - ....	117 $\frac{1}{2}$ -117 $\frac{1}{2}$						
Consol., guar.....7	127 -137 $\frac{1}{4}$	136 $\frac{1}{2}$ -137 $\frac{1}{2}$	135 $\frac{1}{2}$ -137	136 $\frac{1}{2}$ -136 $\frac{1}{2}$	.... - ....	*130 $\frac{1}{4}$ -132						
N. Y. L. & W.—1st .. 6	129 -129	129 -131	128 -130 $\frac{1}{2}$	128 -129	125 -125	123 $\frac{1}{2}$ -125 $\frac{1}{2}$						
Construction ....5	114 -114	112 $\frac{3}{4}$ -114	110 -111	111 -111	110 -110 $\frac{1}{2}$	107 -110 $\frac{1}{4}$						
Den. C. Cable—1st... 6	99 $\frac{1}{4}$ - 99 $\frac{1}{4}$	94 - 97 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....						
Denv. & Rio Gr.—1st. 7	117 $\frac{1}{2}$ -118	118 $\frac{1}{2}$ -118 $\frac{1}{2}$	.... - ....	119 -119	114 $\frac{1}{2}$ -115 $\frac{1}{2}$	115 -115						
New consol, 1936. .4	84 - 88	85 $\frac{1}{2}$ - 88 $\frac{1}{2}$	86 $\frac{1}{4}$ - 87 $\frac{1}{2}$	87 - 88 $\frac{1}{2}$	86 $\frac{1}{2}$ - 88	79 - 87						
Imp. M., g., 1938....5	85 $\frac{1}{4}$ - 88	86 $\frac{1}{2}$ - 88	87 - 87 $\frac{1}{2}$	.... - ....	.... - ....	70 - 70						
Detroit Gas, 1918....5	.... - ....	.... - ....	.... - ....	85 - 86 $\frac{1}{4}$	85 - 85 $\frac{1}{2}$	.... - ....						

\* Ex-inter est.

## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Det. M. & M.—L. g....3½	38	- 40	39½	- 40	38½	- 39¾	38	- 38½	25	- 34½	20	- 25
Det. B. C. & Alp.—1st..6	65	- 74	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Duluth & I. R.—1st...5	... - ....	100	-101¼	99½	-100¾	98	-100	....	- ....	....	- ....	....
Dul.S.S.& Atl.—1937.5	97	-100½	100½	-102½	100	-102½	101½	-103	99½	-102	98	- 98½
E. R. Gas—1st, 1942.5	....	- ....	....	- ....	92½	- 93¼	91	- 94	89	- 91	89	- 89¾
E. T. Va. & Ga.—1st...7	108	-108½	108½	-108¾	107½	-107½	107½	-109	107½	-107½	107	-108
Divisional.....5	....	- ....	....	- ....	....	- ....	....	- ....	99½	- 99½	102	-102
Consol., 1st, 1956..5	90¼	- 92½	90½	- 93½	92	- 93½	93½	- 94	90	- 92	89	- 92½
1st ext. g. 1937.....5	53	- 54½	60	- 62	....	- ....	....	- ....	....	- ....	40½	- 40½
Equlp. & Impt., g...3	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	72½	- 72½
Knox. & O.—1st, g...6	100	-100¼	102½	-104½	100	-100½	101½	-102½	100	-101	101	-101
Alabama Cent.—1st.6	100	-100	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Edison E. Ill. Co.—1st.5	112	-121	120	-127¼	117	-122¼	120	-123¾	110½	-117	106	-111
Eliz. Lex. & Big. S....6	96¾	- 99½	99	-101	97	- 99½	97½	- 99¾	94	- 97½	93	- 95½
Equit. Gas. & F.—1st.6	100	-101½	101	-101	99	- 100	99	- 99½	98	-100	....	- ....
Erie & Pittsb.—con...7	....	- ....	....	- ....	....	- ....	....	- ....	110	-110	110	-110
Erie—1st, Ext., 1897..7	113½	-113½	112½	-115¼	111½	-112½	111½	-112½	....	- ....	107	-107½
2d, Ext., 1919.....5	....	- ....	115¼	-115¼	112	-112	112½	-112½	111½	-112	111½	-111½
3d, Ext., 1923.....4½	....	- ....	108½	-108½	....	- ....	....	- ....	104½	-104½	....	- ....
4th, Ext., 1920...5	....	- ....	....	- ....	....	- ....	109	-109½	110	-110	109	-109¼
1st, consol., gold.....7	137	-139½	138¼	-139½	134	-135	132¼	-134½	132	-134	128	-132
Long Dock, 1893.....7	101	-101¾	101¾	-101¾	101¾	-102	102¼	-102¾	102½	-102¾	....	- ....
Cons. gold, 1935...6	122	-122	125	-125	....	- ....	....	- ....	122	-123	....	- ....
Buff. N. Y. & E.—1st.7	134½	-134½	....	- ....	132¾	-132¾	....	- ....	....	- ....	128½	-128½
N. Y. L. E. & W.—2d con.6	101½	-104	99	-105	93	-101	95	- 98¼	93½	- 98	88½	- 94
Fund. coup., 1969 5	88	- 90	89	- 91¼	....	- ....	....	- ....	....	- ....	....	- ..
Jefferson RR.—1st g.5	....	- ....	103	-105	102	-102	101	-101½	101½	-101½	100	-101
Chic. & E., 1st, g. 4-5	101¾	-103	103	-103½	100½	-103	100¾	-102	95	- 99	95	- 99
Income, 1982.....	41½	- 44¼	37	- 43¼	36	- 41	38¾	- 41½	35	- 39½	35	- 36

\* Ex-in'er est.

## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ev. & Ind'p. con., 1926.6	.... - ....	.... - ....	.... - ...	109 -109	110 -110	.... - ....
Ev. & Rich.—1st, '31.5	100 -100	99½-100	95 - 96	95 - 98½	95 - 95	95 - 97
Evanvs. & T. H.—Con.6	120 -122	... - ....	.... - ....	116 -119	120 -120	118¾-118¾
Mt. Vernon—1st.....6	117 -117	118 -118	.... - ....	.... - ....	110 -110	.... - ....
Flint & P. Mar.—Mort.6	.... - ....	.... - ....	121 -121	.... - ....	116 -116	114 -114
1st cons., g., 1939...5	99½-100	.... - ....	99 - 99½	98 - 98	94½- 96	.... - ....
Pt. Hur. Div., 1st...5	97 - 98	97½- 97½	97 - 97	93 - 94¼	92 - 94	94 - 95
Fl. C. & P.—1st, 1918.5	.... - ....	.... - ....	.... - ....	97 - 97	.... - ....	.... - ....
Ft. W. & Denv. C.—1st .6	98 -100¾	98 -100¾	98½- 98½	99 -101	99 -100½	92 - 97
Ft. W. & Rio G.—1st..5	66½- 67½	66 - 66¾	65¾- 65¾	65¾- 65¾	64 - 65¾	64 - 64¾
Galv. H. & H. of '82..5	70 - 71	71 - 72	.... - ....	.... - ....	.... - ....	.... - ....
G. H. & S. A.—1st 1910.6	... -	... - ....	.... - ....	107½-107½	.... - ....	.... - ....
2d, 1905.....7	103 -103	102½-102½	103 -103	103 -103	102 -102	99 -100
Western Div.—1st .5	96¾- 97½	97 - 97¾	97 - 97	.... - ....	.... - ....	.... - ....
M. & P. Div., 1st...5	.... - ....	.... - ....	96¾- 96¾	96 - 97	94 - 95¾	94 - 94½
Gen. Elec.—Deb., 1922.5	100¼-101	97¾-101	93½- 99¼	97½-100	82 - 96	82½- 86½
Ga. So. & Fla.—1st, g.6	77 - 77	82 - 82	.... - ....	80¾- 80¾	.... - ....	.... - ....
Ga. Car. & N.—1st...5	- - - -	.... - ....	.... - ....	97 - 98½	.... - ....	.... - ....
Gr. Rap. & Ind.—Gen.5	75 - 75	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Gr. Bay Win. & St. P.—						
1st, 6s, tr. receipts....	104 -109	106 -106	.. - ....	.... - ....	.... - ....	.... - ....
2d inc., all subs. paid.	37½- 39¾	35 - 38	28 - 32½	32½- 32½	20 - 25	20 - 22
Han. & St. Jo.—Cons. 6	116½-116½	116½-117½	113¾-115	114 -115¼	114 -115	114 -114¾
Henders'n B'dge—1st.6	.... - ....	.... - ....	.... - ....	.... - ....	110¾-110¾	.... - ....
Housat'c—Con., 1937..5	114½-114½	114½-115	115 -115	115 -115	.... - ....	112 -113
Hous. & Tex. Cent.—						
1st, gold, 1937 .. ....5	106 -108¾	107 -108½	104½-107½	105¼-107	107 -107¾	106½-107¾
Consol., gold, 1912..6	106 -106	107 -107	... - ....	103 -103½	103 -105½	101 -103
General, gold, 1921.4	67 - 70	67 - 70	64½- 68	66 - 67	63¾- 66¼	63 - 65½



## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Hous. & T. Cen.—(Con.)—												
Debenture, 1897.....6	....	- ....	....	- ....	95	- 95	....	- ....	....	- ....	....	- ....
Debenture, 1897.....4	...	- ....	82½-	82½	....	- ....	80	- 80	80	- 80	....	- ....
Illinois Central—												
Gold, 1951½.....3½	92½-	93½	....	- ....	....	- ....	94	- 97¼	94	- 94	....	- ....
1st gold, 1951.....4	103	-104	105	-106	106	-106	109½-	109½	107½-	109	....	- ....
Gold, 1952.....4	100½-	102	102	-102	103½-	105	....	- ....	103	-103	100¾-	101
Cairo Bridge, 1950.4	....	- ....	....	- ....	101	-101	....	- ....	....	- ....	....	- ....
C. St. L. & N. O.—1st, c.7	....	- ....	111½-	111½	111¾-	111¾	111¾-	111¾	....	- ....	....	- ....
Gold, coup.....5	115½-	116½	117½-	117½	119	-119¼	117	-117	116½-	117	113½-	117
Memp. Div., 1st, g.4	96	- 97	97½-	97½	100	-100	99	-100	....	- ....	....	- ....
Dub. & S. C., 2d div.7	....	- ...	....	- ....	101	-102½	....	- ....	101½-	101½	100	-100
Cedar F. & M., 1st...7	95	- 95	....	- ....	....	- ....	98	- 98	....	- ....	....	- ....
Ind. Ill. & Iowa—1st.4	...	- ....	....	- ....	...	- ..	82	- 82	....	- ....	....	- ....
Ind. D. & Spr.—1st, +.7	124	-127	....	- ....	124¼-	124¼	....	- ....	124	-124	....	- ....
Trust receipts .....	124	-127½	125	-129½	122	-123	....	- ....	124½-	124½	124	-124½
I. D. & W.—g., 5s, t. rec.	....	- ....	108	-108	109	-115	....	- ....	....	- ....	....	- ....
Intern. & Gt. No.—1st.6	....	- ....	134	-134	....	- ....	....	- ....	....	- ....	....	- ....
Coupon off. ....	109	-111½	111	-112	111½-	112	112	-113	107	-109	106	-108½
2d, 1909.....4½-5	68	- 72	71	- 72¾	68½-	70¼	67	- 70	63½-	66	63	- 67
3d, 1921.....4-5	32	- 36	35	- 37	....	- ....	....	- ....	....	- ....	....	- ....
Iowa Cent.—1st, gold.5	87½-	89	88	- 90	86¾-	87½	85	- 87½	81½-	85	76	- 78
Kan. & Mich.—1990..4	78	- 78	78½-	79½	77½-	79	78	- 78½	....	- ....	74	- 75
Kentucky C., 1987.....4	84	- 85½	85½-	86	85	- 86¼	86	- 87	85½-	87	85	- 86
Kings Co. El.—1st, A.5	99½-	102¼	102½-	103½	103	-103½	101	-103½	101½-	103	100½-	102½
Fulton El., 1st, guar.5	94¾-	95	95½-	97	89	- 95	89¼-	91	....	- ...	92½-	92½
Lac. Gas, St. L.—1st, g.5	84¾-	87¾	85	- 86½	83	- 85½	84½-	85	80	- 83	77	- 80
Lake Erie & W.—1st.5	108¾-	112	112¼-	113	110½-	111	110	-112½	112	-113	111½-	113
2d.....5	101	-102	101½-	103	103	-103	104½-	104½	101	-103½	100	-101
	* Ex-inter est.		‡ Coupon		off.		+ Ex fund.		coup.			

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
<b>L. Shore &amp; Mich. So.—</b>												
Dividend.....7	....	-	....	-	118	-118	....	-	112	-114	112	-112
Buff. & Erie—New....7	115	-115½	....	-	....	-	....	-	115	-115	110	-110
Det. Mon. & Tol.....7	....	-	....	-	122½	-122½	....	-	....	-	....	-
1st con., coup.....7	118	-119	118½	-118½	119	-119	119	-119	118½	-118½	117	-117
1st con., reg.....7	117¼	-118½	117	-118½	116¼	-118½	116	-116½	115	-116½	*112½	-115
2d con., coup.....7	121½	-122½	121¼	-122½	121	-122½	121½	-121½	121½	-121½	*118	-118½
2d con., reg.....7	120½	-121½	121	-121½	121	-121¼	121½	-122	121½	-121½	116	-117¾
Mahon Coal 1st, '34.5	109	-110	109¼	-110	108	-108	109	-109	....	-	....	-
Leh. V., N. Y.—1st gn g. 4½	103	-104	102	-105¼	100	-101½	101½	-102¼	103	-103	102	-102
Leh. V. Ter. 1st, 1941.5	112	-113	110½	-110½	109	-110	108	-108	107½	-108	107	-107
L. Carr. & W.—1st, g.6	....	-	95	-95	....	-	....	-	....	-	....	-
L. R. & Mem. st, 1937.5	....	-	....	-	42¾	-50	44½	-45	35	-40	35	-37
<b>Long Island—</b>												
1st, 1898.....7	....	-	....	-	113½	-113½	....	-	110½	-110½	....	-
1st consol, 1931.....5	114	-114	113½	-116½	116½	-116½	....	-	113½	-115	116	-116
Ferry, 1st, 1922....4½	97	-97	98	-99	96½	-96½	....	-	....	-	....	-
Gen. mort., 1938....4	95	-96	94½	-95	94	-95	94	-94½	94	-95	93	-94
N. Y. & R. B., 1st, g.5	....	-	....	-	....	-	100	-100	100	-100	....	-
2d income, 1927....5	....	-	....	-	....	-	....	-	35	-35	....	-
N. Y. B. & M. B., 1st.5	104	-104	....	-	....	-	....	-	....	-	....	-
N. Sh. Br., 1st, 1932.5	106½	-106½	....	-	104	-105	....	-	....	-	....	-
L. Ev. & St. L. (on. 1st 5	81	-84	83¼	-85	82¾	-83½	81½	-83	78	-79	77	-80
<b>Louisville &amp; Nashv.—</b>												
Consolidated. ....7	111¼	-113	111¼	-112½	112¾	-112¾	109	-109½	108½	-109	108	-108¾
Cecilian Branch.....7	107¼	-107½	108	-109	112½	-112½	107½	-107½	106	-106	103	-103½
N. O. & Mob—1st.....6	119	-120	....	-	121	-122	123	-123½	119	-119	119	-119¾
2d.....6	....	-	110	-110	....	-	108	-108	....	-	103	-108¾
E. H. & Nash.—1st...6	114	-114	112	-112	..	-	....	-	112½	-113	110	-110

\* Ex-into rest.

## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
<b>Louls. &amp; Nash.—(Con.)—</b>												
General mort.....6	117	-117½	117¼-118		117¼-117½		119	-119½	116½-118		115	-115¼
Pensacola Div.....6	109	-109	110	-110	....	- ....	....	- ....	105	-105	....	- ....
St. L. Div., 1st, 1921.6	119	-119	....	- ....	....	- ....	....	- ....	118	-118	..	- ....
St. L. Div., 2d 1980.3	....	- ..	61	- 66½	....	- ....	64	- 64	63¼- 63½	....	- ....	....
Nash. & Decatur.....7	110¾-111		112	-112	..	- ...	112	-112	112¼-112½	....	- ....	....
Pensac. & Atl.—1st..6	103	-104¾	101½-105		100¼-101¾		102	-102	100¼-101	100-	100	
50-yr. gold, 1937....5	102½-104¼		....	- ....	....	- ....	104	-106½	....	- ....	100	-101
Unified, gold, 1940..4	80¼- 83¼		82½- 83½		82½- 83		83	- 83¼	82	- 83½	81	- 82
Registered.....	....	-	83	- 83	....	- ....	....	- ....	....	- ....	....	- ....
Col. trust, g., 1931...5	102	-104¼	104¼-107½		107¾-108½		107	-107½	....	- ....	....	- ....
Nash. Fl. & S., 1st, gu.5	....	- ....	....	- ....	99½-101		....	- ....	....	- ...	98	- 98
So. & No. Ala. con. gu.5	95	- 99¾	....	- ....	99½-100		....	- ....	....	- ....	....	- ....
<b>Lou. New Alb. &amp; Chic.—</b>												
1st.....6	111	-111	109	-110½	108	-110	108	-109	109¼-110½		108	-109
Con., gold, 1916.....6	105	-109	106½-110		103	-107	102	-104	100	-101½	98	- 99¾
General, g., 1940....5	74	- 79¾	76	- 79½	74	- 77	76¾- 78		68	- 71	69½- 69½	
<b>Louis. N. O. &amp; T.—1st..4</b>	95½- 95½		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
<b>Louisv. St. L. &amp; Tex.—</b>												
1st, gold, 1917.....6	94½- 98¾		93½- 95		91	- 93¾	91	- 92½	90	- 90	86	- 88
1st con., gold, 1942..5	....	- ....	82½- 82½		82	- 82¼	81¾- 82¾		78	- 80½	78	- 79
Manhat., cons., 1990..4	98	- 98	....	- ....	95	- 97	95½- 95½		93½- 94½	....	- ....	....
Mem. & Chas.—Gold...6	90	- 90	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Metropolitan El.—1st..6	116	-117¼	117¾-118½		117¾-118¼		117¾-117¾		116	-117½	116½-117	
2d, 1899.....6	106½-108		107	-108½	107	-108	107½-108		104	-105	103	-104½
Mex. Nat., 1st, 1927..6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	99	-100
2d income "A".....6	41¼- 45¼		....	- ....	....	- ....	....	- ....	..	- ....	....	- ....
2d income, "B." ...6	9	- 9	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....

\* Ex-inter est.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
<b>Michigan Central—</b>												
1st, consol ..	7	119½-121	120¾-121	120½-121	121	-122½	117½-119¼	115	-118½			
1st, consol ..	5	106½-106¾	106½-106¾	....	- ....	106½-106¾	104½-104¾	105½	-105½			
Coupon, 1931 ..	5	113 -113	114 -114	112½-113¾	....	- ....	112½-112¾	112	-112½	....	- ....	
Mortgage, 1940 ..	4	98 - 98	....	- ....	....	- ....	101 -101	....	- ....	100	-100	
Registered ..	....	- ....	....	- ....	98 - 98	..	- ....	....	- ....	....	- ....	
Mich. Penin. Car Co	5	102¾-102¾	101 -102	100 -100	....	- ....	....	- ....	....	- ....	....	- ....
<b>Mil. L. Sh. &amp; West.—</b>												
1st, 1921 ..	6	126 -127½	125 -125½	123 -125	125 -127	122¼-126	122½-124					
Conv. deb, 1907 ..	5	106¾-109¼	104¼-104¾	....	- ....	104 -104	....	- ....	....	- ....	....	- ....
Ext. & Imp., s. f. ...	5	109 -109	106¾-107½	104 -106	105 -106½	105 -106	105 -106½	105	-106½	105	-106½	
Income ..	6	....	- ....	....	- ....	105 -105	....	- ....	100	-100		
Michigan Div., 1st ..	6	121¾-123	122 -125½	123 -123	123 -124	....	- ....	123	-123			
Ashland Div., 1st ..	6	....	- ....	....	- ....	121½-121¾	....	- ....	....	- ....	....	- ....
<b>Min. &amp; No.—1st, 1910</b>	6	112 -113¾	115 -115	113¼-114¾	114½-114¾	111½-111¾	105½-110					
1st, on exten., 1913 ..	6	112½-113	113 -115	114¼-115	114 -114½	111½-111¾	110 -110					
<b>Minn. &amp; St. Louis—</b>												
1st ..	7	128 -130	115 -115	115 -115	....	- ....	106 -106½	106½-106½				
Iowa Extension ..	7	135 -136	....	- ....	....	- ....	127½-128	....	- ....	....	- ....	
2d mort., 1891 ..	7	....	- ....	112 -112	....	- ....	115 -115	110 -110	....	- ....	....	- ....
Pacific Ext., 1st ..	6	....	- ....	104 -104	....	- ....	....	- ....	102 -102½	100	-102½	
Imp. & equip., 1922 ..	6	111 -113	115 -116	112½-114	115 -116	110 -113	....	- ....	....	- ....	....	- ....
<b>Missouri Pacific—</b>												
1st consol ..	6	112 -112	112 -112¾	112½-113	111¾-112½	105 -106½	101 -104					
3d, 1906 ..	7	114¾-115	....	- ....	....	- ....	115 -115½	108 -108	105 -108			
Trust gold, 1917 ..	5	91¾- 94	94 - 94	92½- 93¼	91 - 92½	91¾- 92¼	....	- ....	....	- ....	....	- ....
1st, col., gold, 1920 ..	5	82 - 84	81 - 83¾	80½- 80¾	....	- ....	70 - 78½	72 - 74¾				
Pac. of Mo.—1st, ext.	4	101 -102	100 -100¼	100 -100½	98½- 99¼	98½- 99	98¾- 98¾					
2d, 1891, extend ..	5	106½-108¼	108 -108¼	....	- ....	107 -107½	104 -107½					



## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
M. K. & T.—1st, g. '90.4	79½	81½	81¼	82½	81¼	82	81¾	82¾	79	82¼	76	79¾
2d, income, 1990.....4	48½	50½	45¾	47½	44¼	46	44½	47	40¾	45	39	44
K. C. & P., 1st, 1990.4	73	75	73	73¼	73½	73¾	74	74	....	....	65	70
Dal. & W., 1st, 1940.5	86	87¾	86½	87¾	87	88¾	....	....	....	....	....	....
Tebo & Neosho, 1st....	....	....	....	....	....	....	103	-103	....	....	....	....
Mobile & Ohio—New..6	115	-115	....	....	114½	-115	114¾	-115¾	113	-115	109	-111
Gen. M., 1938.....4	60¾	63	60¾	62¼	57½	58¾	58½	61½	55	59	55	56
Morgan's L. & T.—1st..6	111	-115	115½	-111½	....	....	....	....	....	....	....	....
1st, 1918.....7	127	-128	128½	-128½	....	....	....	....	....	....	....	....
Mutual Un. T.—S. F..6	112½	-113	....	....	....	....	....	....	106	-106	105	-106½
Nashv. C. & St. L.—1st.7	125	-130	126	-130	126½	-127½	125	-126½	125	-126	124½	-126
2d, 1901..... ..6	....	....	108	-108	....	....	....	....	....	....	....	....
Consol. g., 1928.....5	103	-103¾	104	-105	103	-105	103	-103½	101½	-103½	102	-103½
Nar. Starch Mfg.—1st.6	104	-105	102	-104½	102	-102	102	-104½	....	....	88	95
N. Y. Central—Exten..5	101	-101½	102	-102¾	102½	-103¾	102¾	-102¾	....	....	....	....
Registered.....	....	....	....	....	....	....	102¾	-102¾	....	....	....	....
N. Y. C. & H.—1st, cp..7	121¾	-123¼	123	-124	122½	-124	123¾	-123¾	122	-123	121¼	-123
1st, reg.....7	121½	-122½	123	-123	123½	-124	....	....	....	....	....	....
Deb., 1884-1904.....5	107¼	-108½	107½	-108½	106	-107	107½	-107½	107	-107¾	106	-107
Registered.....5	..	....	108½	-108½	105¼	-106¾	106½	-107	107	-107	106½	-106½
Deb. reg., '89-1904.5	....	....	....	....	....	....	106	-106	....	....	106¾	-106¾
Debt certa., ext., g.4	....	....	102½	-102¾	102¾	-103	102½	-102¾	99	-100½	99	-100½
Registered.....	....	....	....	....	....	....	....	....	....	....	99	99
Deb., g., '90-1905.4	....	....	102¼	-102¾	....	....	102¾	-103¼	....	....	....	....
Harlem—1st, coup.....7	118	-119½	120	-120¼	....	....	....	....	115	-117½	118½	-119
1st, reg .. ..7	118	-119	119	-119½	118½	-118½	118½	-119	115	-116½	118	-118
West Shore, guar..4	101¼	-102¼	101½	-103¼	100½	-102¾	99½	-102	100	-101½	99¾	-101½
Registered.....4	101½	102¼	101½	-103	99½	-101¾	99½	-100¾	99	-101½	*97½	-101
Os. & Rome, 2d, 1915.5	109	-109½	....	....	....	....	....	....	....	....	105½	105½

\* Ex-inter es.

## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
N. Y. Chic. & St. L.—1st 4	97	- 97¾	97¾	- 99¼	97¾	- 98½	95	- 96¼	93	- 95¼	92¾	- 95¼
Registered..... 4	96	- 96	....	- .	....	- .	....	- .	....	- .	....	- .
N. Y. Elevated—1st..... 7	110¼	-111½	110	-111½	110	-110½	110½	-110½	110	-110½	109½	-110½
N. Y. & N. E.—1st, 1905. 7	-	....	-	....	119½	-119½	....	- .	....	- .	....	- .
N. Y. & North.—1st, g. 5	104	-104	109	-109	....	- .	....	- .	108½	-108½	....	- .
2d, gold, 1927..... 4	71	- 81½	75	- 75	77½	- 84	80	- 84	51½	- 51½	..	- .
Trust receipts.....	79	- 79	....	- .	....	- .	....	- .	....	- .	....	- .
N. Y. Ont. & W. 1st, g. 5	106½	-108½	106¾	-108½	106½	-108	106½	-108	106¼	-107	102	-104¾
Ref., 1st, 1992..... 4	83¾	- 85½	85	- 86½	82	- 83½	83½	- 84¾	82	- 84¼	80	- 83
N. Y. S. & W.—Refund. 5	105	-105½	106	-106½	106¼	-107½	106¾	-107½	105	-107½	103½	-105
2d mort., 1937. . . 4½	88	- 92¾	91½	- 92	91½	- 91½	92	- 92	90	- 90	90	- 90¼
Gen., gold, 1940..... 5	96	-100	97	- 99	97	- 97	98	- 99	94½	- 98	94½	- 94½
Mid'd of N. J., 1st... 6	118	-118½	118	-120	120¼	-120¼	117	-117	113½	-116	112½	-114¼
Nor. & So.—1st, 1941. 5	....	- .	....	- .	....	- .	....	- .	....	- .	98	- 98
Nor. & W—General. 6	123½	-124	124¼	-124½	123	-123	120	-120	....	- .	....	- .
100 yr. mort., 1990. 5	90	- 90	88	- 91½	83½	- 84	83	- 83	81¾	- 82	....	- .
New River—1st..... 6	117	-117	....	- .	....	- .	....	- .	....	- .	....	- .
Clinch Val., 1st & eq. 5	....	- .	92½	- 92½	....	- .	88	- 89	....	- .	....	- .
Md. & W., 1st, 1941. 5	90	- 91	89	- 90	85	- 87	84½	- 86	84½	- 84½	83	- 84
N. Pac—G. 1st, land gr. 6	115½	-117¼	115¼	-118	115½	-117	116	-118	115	-117¼	114	-117
Registered..... 6	114½	-117½	116½	-118	115	-116½	115½	-117¼	115	-116	111	-116¾
Gen., l. gr., 2d, 1933. 6	112½	-114	113¾	-115	113	-113½	111	-113½	109½	-112	109	-110
Registered..... 6	110	-111½	112	-112	....	- .	....	- .	....	- .	....	- .
Gen., gold, 3d, 1937. 6	106	-107	106	-108	104½	-105¾	107	-107½	105	-107½	98½	-102
Consol., 1989..... 5	66¼	- 72½	67	- 72¾	67	- 71	67¼	- 72	58¼	- 69	60	- 65
Col. tr. notes, 1898. 6	-	-	....	- .	....	- .	....	- .	....	- .	93	- 93
Div. scrip, extended... 104	-104	....	- .	....	....	- .	90	- 90	....	- .	....	- .
St. Paul & No. Pac. 6	117	-121	117½	-118½	118	-118	118	-118	....	- .	....	- .
Spokane & Pal. s. f. 6	86¼	- 89¼	....	- .	90	- 92	90	- 92½	87	- 87	80	- 80

\* Ex-inter est.

## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.						
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High						
North'n Pacific—(Con.)—												
Dul. & Man., 1st.....6	98½-100½	101 -101½	101 -101	101 -101	... - ...	... - ...						
Dak. Div. 1st.....6	... - ...	... - ...	... - ...	... - ...	... - ...	90 - 90						
No. Pac.Ter.Co., 1st.6	100 -102	102 -104	102 -103½	100 -101½	103½-103½	97 - 97						
N. P. & Mon., 1st, g.6	84 - 88½	87¾- 89½	83 - 83	80¼- 83	79¾- 80	... - ...						
Chic. & No. Pac., 1st..	72½- 77½	74¾- 80½	74½- 78½	73½- 77	67½- 73	66 - 72						
Sea. L.S.&E., 1st...6	85 - 92¾	89 - 90	85 - 86½	... - ...	82½- 82½	79 - 81½						
Ohio Ind. & Western.—												
Ind. B. & W., 1st, pf.7	113 -113	113 -113	112 -112	... - ...	... - ...	... - ...						
O. & Miss. Con. s. f....7	109½-109½	109½-112	111 -111	110 -110	109 -109½	108½-108½						
Consol., 1898.....7	109 -109½	109½-110	110½-110½	110 -110½	110½-110½	107¼-109						
2d, consol., 1911.....7	... - ...	118 -120½	... - ...	... - ...	... - ...	... - ...						
1st Spring Div.... 7	... - ...	... - ...	... - ...	... - ...	... - ...	111 -111						
Ohio River—1st.....5	100½-100½	101 -101	... - ...	101 -101	... - ...	... - ...						
Ohio Southern—1st... 6	107 -109	109 -109	107¾-109	108½-109	105¾-106	105 -105						
Gen., gold, 1921....4	63 - 64	61½- 63¾	60½- 62¼	60½- 63	51½- 58½	50 - 53½						
Omaha & St. L.—1st..4	68 - 68	60 - 62	... - ...	... - ...	... - ...	... - ...						
Ex funded coupon...4	55 - 56	56 - 56	54 - 54	... - ...	... - ...	... - ...						
Cr. & C.—1st g., 1927.5	... - ...	93½- 93½	... - ...	... - ...	92 - 92	... - ...						
Oreg. R'y. & Nav.—1st.6	108 -110½	... - ...	109½-112	110 -110½	109½-110½	108½-110¼						
Consol., 1925.....5	88 - 91½	90 - 92½	90 - 91	92 - 92	88½- 90	86½- 88						
Collat. trust, 1919..5	80 - 81	81 - 81	77 - 78½	75 - 79	... - ...	... - ...						
Oreg. Imp. Co.—1st... 6	102 -103¼	102½-105	102½-103¾	103 -104½	100 -103¼	96 - 99						
Consol., gold, 1939..5	61¾- 64	61½- 67	62 - 64½	59 - 62¾	48½- 58	46 - 52½						
Pennsylvania Co.—												
1st, coupon.....4½	106 -106½	107½-107¾	108¼-108¼	109¼-110½	107½-109¾	108 -109						
Registered.....4½	... - ...	106½-106½	... - ...	108 -108	108 -108½	... - ...						
Clev. & P.—Cons. s. f.7	118½-119	... - ...	119 -120	... - ...	116½-117	... - ...						
Gen., 1942, ser. A.4½	... - ...	... - ...	109½-109½	... - ...	... - ...	... - ...						

## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

BONDS.	JANUARY		FEB'R'Y.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
<b>Pennsylv'a Co.—(Con)—</b>												
Pitts.Ft.W.&C.—1st.7	137	-137½	136¾-137		135½-137		....	- ....	136	-136	135	-136
2d., 1912.....7	135	-135	135½-135½		135½-135½		....	- ....	....	- ....	....	- ....
3d., 1912.....7	130¾-133		....	- ....	131	-131	....	- ....	127	-129½	....	- ....
St. L.V. & T. H.—1st.7	107½-108		108¾-109		108¾-109		108¾-109¾		108¾-109		108	-108
2d. guar., 1898.....7	110	-110	110½-110½		108¾-110		109¾-109¾	....	- ....	....	105	-105
Gr. R. & Ind., 1911.4½	99¾-100½		100	-101	101¼-102½		102½-102¾		101½-103		99	-99
Peoples' G & C., Chi. 2d 6	103½-104½		....	- ....	103	-103¾	103¾-104¼		102	-103	....	- ....
<b>Peoria Dec. &amp; Evans.—</b>												
1st, 1920.....6	103	-103	....	- ....	103	-104	101	-101	100½-100½		103	-103
2d, 1926...5	70	-70½	70½-72		69½-70½		65	-65	65	-65	....	- ....
Evansv. Div., 1st....6	....	- ....	105	-105	....	- ....	....	- ....	98	-98½	95	-95
Peoria & Eas., 1st con 4	77	-79	77	-77¾	77	-77¾	74	-75¾	66	-74	68¾-72	
Income, 1990.....4	25	-26¾	21	-25½	21	-22	20½-21		18	-19¾	18	-19
Peoria & Pek. Un.—1st.6	....	- ....	....	- ....	110¾-111		....	- ....	....	- ....	....	- ....
2d mort., 1921....4½	....	- ....	75	-75	73	-73	70	-70	....	- ....	....	- ....
<b>Phila. &amp; Reading—</b>												
General.....4	83½-85¼		76	-84½	72½-78¼		73½-78¼		69½-77		65½-70	
Registered...4	83½-83½		....	- ....	....	- ....	73¼-73½		....	- ....	....	- ....
1st pref. inc., 1958..5	74¾-76¾		49	-71½	45	-51½	45	-50	32	-47½	29	-33½
2d pref. inc., 1958...5	67¼-70		35¼-61		30¾-37½		31½-37½		21	-33	19	-23¾
3d pref. inc., 1958...5	58¾-62¾		25½-55¾		22¾-28		23½-28½		16	-26	13	-18½
3d pref. inc., conv...5	60¼-62		45¼-55		....	- ....	25¼-25¼		....	- ....	....	- ....
Deferred income.....6	13½-15½		8	-14	7	-8¾	6¾-8		5	-7	4	-5
<b>Pine Creek—1932, gu.6</b>			....	- ....	....	- ....	....	- ....	127¼-127¼		....	- ....
P.C.C. & St. L.—"A".4½	102¾-103		103	-103¾	103¼	103¾	101¾-102		101½-102		101¼-101½	
Series B, 1942.....4½	102¾-102¾		....	- ....	....	- ....	....	- ....	102	-102	101	-101
Pitts. Cl. & Tol.—1st...6	....	- ....	....	- ....	....	- ....	108½-108½		....	- ....	....	- ....
Pitts. & I. E.—2d,'28.5	....	- ....	....	- ....	112	-112	....	- ....	....	- ....	....	- ....

\* Ex-inte rest.



## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Pittsb. & West.—1st.4	81	- 82	82½	- 83½	82	- 84½	84½	- 88	85	- 87¼	83½	- 86½
Mortgage, 1941.....5	....	- ....	....	- ....	....	- ....	90	- 90	....	- ....	....	- ....
Proc. & G.—1st, 1940.6	....	- ....	....	- ....	....	- ....	107	- 107	....	- ....	....	- ....
Rich. & Dan.—Consol.6	103	- 108	108	- 111	106½	- 109	107	- 108	105	- 109	107	- 108½
Debenture.....6	85½	- 89	90	- 90	85	- 85	86	- 86	79	- 84	85	- 85¼
Con. M., gold, 1936.5	67	- 72½	71½	- 78	69	- 78½	77	- 77¼	76½	- 78	70	- 75
R. & W.Pt.T.—Trust.6	71	- 77	75½	- 83½	79	- 80¾	76½	- 80½	56	- 75¾	56	- 60
Trust receipts.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	54¾	- 60
Con., 1st, col. t. g.....5	43	- 49¼	44½	- 52	43½	- 48¼	39	- 48	24½	- 40	24½	- 27¼
Trust receipts.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	24½	- 27½
Rio Gr. Junc.—1st, g..5	....	- ....	....	- ....	95¼	- 95¼	....	- ....	98	- 98	....	- ....
Rio Grande South'n...5	80	- 80	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Rio G.W.—1st, 1939..4	76½	- 77½	71¼	- 78	74½	- 77	76½	- 77¾	74	- 77¼	70	- 75¼
R.W.&O., con 1st, ex.5	113¼	- 113¾	114	- 115	114½	- 115	111¼	- 112	110½	- 112	110	- 112
Ut. & Bl. R.—1922..4	....	- ....	....	- ....	101	- 101	....	- ....	....	- ....	....	- ....
St. Jo. & G'd Isl.—1st.6	93	- 96	91½	- 95½	92	- 94½	92¾	- 94	86	- 87	83	- 85
Kan. C. & Om., 1st..5	75	- 78	70½	- 74¼	72½	- 74	....	- ....	....	- ....	....	- ....
St. L. A. & T. H.—1st.7	104	- 105	102½	- 103¾	....	- ....	104	- 104	104½	- 104½	104¼	- 104¼
2d, pref.....7	104¼	- 104¾	101¼	- 101½	101	- 101¼	102	- 102	100	- 101	100½	- 100½
2d, income.....7	101¾	- 101¾	....	- ....	101	- 101½	101½	- 102½	97½	- 100	98	- 100
Dividend bonds... ..6	66	- 66	66	- 67½	....	- ....	64	- 64	....	- ....	....	- ....
Ch. St. L. & Pad., 1st.5	101½	- 101½	....	- ....	101	- 101	....	- ....	....	- ....	....	- ....
Belle. & So. Ill.—1st.8	110¼	- 110¼	....	- ....	110½	- 110½	....	- ....	....	- ....	....	- ....
St. L. & I. Mt., 1st, ex.5	102¼	- 103½	101	- 101½	100¾	- 101½	101½	- 102	100½	- 101¾	101	- 102
2d, 1897.....7	105¾	- 107	107	- 108½	108	- 108½	108	- 109	104	- 104½	102½	- 104½
Arkansas Branch...7	....	- ....	104	- 104¼	105	- 105½	103½	- 104½	104	- 104	99½	- 100¼
Cairo Ark. & Texas.7	104	- 104	....	- ....	104½	- 104½	....	- ....	104½	- 104½	99	- 100
Gen. consol. & l. g.....5	84¼	- 90¼	86¼	- 89¼	88	- 89½	85	- 86½	82¼	- 85	80	- 83¼
Stamped, guar.....5	80½	- 90	88	- 88	88	- 88¼	84¾	- 85	83	- 83	80	- 83

\* Ex-inter est.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
<b>St. L. &amp; San Fran.—</b>												
2d, class A.....6	....	-	113¼-113¾	113	-113	....	-	109	-109	109	-109	
Class B.....6	111½-112¾	112¾-113¾	112¾-113¾	112¾-114	112	-114½	109	-111	109	-109		
Class C.....6	111½-112¾	112¾-113¾	112¾-113¾	112¾-114	114¾-114¾	111	-111	....	-	....		
General mort.....6	106½-106½	111	-111	108	-108	111	-111½	110	-110	....	-	....
General mort.....5	96	-96	94½-94½	-	....	....	-	95	-96	....	-	....
Consol. mortgage...4	66¾-68	67¾-69	67½-68	65½-65¾	61	-64¾	60	-63½				
Ft. S. & V. B.—1st...6	....	-	....	-	....	104½-104½	105	-105	105	-105		
St. L. S. W.—1st 1894	63½-67	66	-67¾	64	-66	65¾-68	62½-65¼	58	-64			
2d inc., 1899.....4	24	-28½	26	-28¾	24½-26¼	25¾-28	22	-26	21	-24		
St. P. & D.—2d, 1917.5	....	-	107	-107	....	-	106	-106	....	-	103	-103
<b>St. P. Minn. &amp; Man.—</b>												
1st, 1909.....7	108	-109¼	....	-	110	-110	111	-111	....	-	....	-
2d mortg., 1909....6	117¾-118	117	-120	....	-	116	-116	116¾-117½	115¾-116½			
Dakota Extension...6	117¾-117¾	118¾-119	117	-117½	119½-119½	115	-116	113	-116			
1st, consol., coup....6	121	-122¼	121¾-123¼	122	-123½	122	-123½	118	-121	118	-119	
Reduced to.....4½	100	-100½	100¾-102½	102¾-103	103	-103½	102	-103½	101	-103¼		
Registered.....	100¾-100¾	....	-	100	-100	....	-	....	-	....	-	....
Montana Ext., 1st...4	88	-91	89¾-90¼	89¾-91	89½-90½	90	-91½	87	-89½			
Registered.....	....	-	85	-85	....	-	....	-	....	-	....	-
Montana Cent., 1st.6	115	-115½	....	-	116	-118	116	-116	115	-116	116	-116
1st, guar., 1937...5	102½-102½	102½-102½	102¾-103	104¾-105	103	-105	102¾-103	102	-103			
E. Minn., 1st, 1908.5	104	-104	103	-105	105	-105	105	-105	102½-103	102½-102½		
<b>San An. &amp; Ar. Pass—</b>												
1916 trust receipts.6	70¼-71½	71½-75	74	-76	71	-72½	70	-71	70	-70		
1926 trust receipts.6	66	-71¾	71¼-75	73½-76	70	-73¼	70	-70¼	68	-70		
S. F. & N. P. 1st, 1919.5	93½-94	....	-	....	....	-	95	-97	....	-	....	-
Sav. Am. & Mon.—1st.6	....	-	....	-	....	-	56½-58	56¼-56¼	....	-	....	-
S. V. & N. E., 1st, 1894	81	-83	82½-83	80¾-83	80	-80¾	76	-78	74	-77		

\* Ex-inter est.

## RAILROAD BONDS IN NEW YORK—1893 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Security Corp.—1st....6	97 - 98 $\frac{1}{4}$	97 $\frac{3}{8}$ - 98 $\frac{3}{4}$	97 $\frac{3}{8}$ - 98	97 $\frac{3}{8}$ - 99	70 - 96 $\frac{1}{2}$	70 - 70
South Carolina—						
1st, ex Apr., '91, cp..6	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	105 $\frac{1}{2}$ -106	105 $\frac{1}{2}$ -106	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	105 -105 $\frac{3}{8}$	105 -105
2d, 1931.....6	85 - 85	.... - ....	.... - ....	79 $\frac{1}{2}$ - 79 $\frac{1}{2}$	.... - ....	.... - ....
Incomes. ....6	10 - 10 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Sothorn Pacific, Cal—						
1st.....6	114 -114 $\frac{3}{4}$	114 $\frac{1}{4}$ -115	115 -115	113 $\frac{1}{2}$ -113 $\frac{1}{2}$	113 -114	113 -113
1st consol., 1938....5	95 $\frac{3}{4}$ - 97 $\frac{3}{8}$	96 - 97 $\frac{3}{8}$	94 $\frac{3}{4}$ - 95 $\frac{3}{4}$	93 - 94 $\frac{3}{8}$	94 - 94 $\frac{3}{4}$	94 - 94 $\frac{1}{4}$
An. & N.W., 1st,'41.5	88 - 89 $\frac{5}{8}$	89 - 89 $\frac{3}{4}$	89 - 89 $\frac{1}{2}$	89 $\frac{1}{2}$ - 89 $\frac{3}{4}$	89 - 89 $\frac{3}{4}$	89 - 89
So. Pac., Ariz., 1st....6	100 -100 $\frac{1}{2}$	99 $\frac{1}{2}$ -100	100 -100 $\frac{1}{4}$	97 -100	98 - 98 $\frac{7}{8}$	98 $\frac{3}{4}$ - 98 $\frac{3}{4}$
So. Pac., N. Mex.—1st.6	104 -104 $\frac{5}{8}$	105 -105 $\frac{3}{4}$	104 -105	104 $\frac{1}{2}$ -104 $\frac{7}{8}$	103 -104	103 $\frac{1}{4}$ -103 $\frac{3}{4}$
Tenn.C.&I.—Tenn.D.6	93 $\frac{3}{4}$ - 94 $\frac{1}{4}$	90 - 95	90 - 91	90 - 90	80 - 82 $\frac{1}{2}$	.... - ....
Bir. Div., 1st .....6	94 - 95 $\frac{1}{2}$	91 - 95 $\frac{1}{2}$	89 $\frac{1}{2}$ - 90 $\frac{1}{2}$	90 - 91	85 - 89	83 - 84 $\frac{7}{8}$
T. R.R. of St. L.—1st.4 $\frac{1}{2}$	97 $\frac{1}{2}$ - 99	.... - ....	103 -103	98 $\frac{1}{2}$ -100 $\frac{1}{4}$	100 $\frac{3}{4}$ -100 $\frac{3}{4}$	103 -103
T. & N. O.—1st, 1905.7	113 $\frac{1}{2}$ -113 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Sab. Div., 1st.....6	.... - ....	.... - ....	106 -106 $\frac{1}{4}$	.... - ....	.... - ....	.... - ....
Tex.&P.—1st,g,2000.5	76 $\frac{3}{4}$ - 81	78 - 80 $\frac{1}{2}$	77 - 78	77 - 79	74 - 78	69- 74
2d, g., inc., 2000....5	26 - 29 $\frac{1}{4}$	26 $\frac{1}{2}$ - 28	22 $\frac{3}{4}$ - 26 $\frac{1}{2}$	22 $\frac{3}{4}$ - 26 $\frac{1}{2}$	17 $\frac{1}{2}$ - 23	17 - 19 $\frac{1}{2}$
Third Avenue (N. Y.)						
1st, 1937.....5	112 $\frac{1}{2}$ -112 $\frac{1}{2}$	112 $\frac{1}{2}$ -113 $\frac{1}{2}$	113 $\frac{1}{2}$ -114 $\frac{1}{2}$	113 $\frac{1}{2}$ -115	113 $\frac{1}{2}$ -115	111 -115
Tol. A. A. & C., 1917.6	98 -105 $\frac{1}{4}$	102 $\frac{1}{2}$ -104 $\frac{1}{4}$	98 -102 $\frac{1}{2}$	98 - 99 $\frac{1}{2}$	.... - ....	.... - ....
Tol. A. A. & N.M., 1st.6	103 -108 $\frac{1}{2}$	106 -107 $\frac{3}{4}$	106 -108	107 -108	.... - ....	.... - ....
1st, consol., 1940....5	90 - 93 $\frac{1}{2}$	93 - 93	.... - ....	88 - 93	30 - 30 $\frac{1}{2}$	30 - 30 $\frac{1}{2}$
Tol.A.A.&G.T.—1st.6	113 -116	115 -116	113 -113	106 -112 $\frac{1}{2}$	100 -100	.. - ..
Tol. A. A. & Mt. Pl.—6	102 -107 $\frac{1}{4}$	104 $\frac{1}{2}$ -106	98 $\frac{1}{2}$ -101 $\frac{1}{2}$	99 $\frac{1}{2}$ -101	.... - ....	90 - 90
Tol.&Ohio Cent.—1st.5	105 -107 $\frac{1}{2}$	107 $\frac{3}{4}$ -108 $\frac{1}{2}$	107 -108 $\frac{1}{2}$	108 $\frac{3}{4}$ -109	102 $\frac{1}{4}$ -105 $\frac{1}{2}$	105 -106
T.P.&W.—1st, 1917..4	90 - 81	80 $\frac{1}{4}$ - 80 $\frac{1}{4}$	80 $\frac{1}{2}$ - 80 $\frac{1}{4}$	79 - 80 $\frac{1}{4}$	76 - 80	.... - ....
Tol.St.L.&K.C.—1st.6	88 $\frac{1}{2}$ - 90 $\frac{1}{2}$	85 - 90	81 - 86	78 $\frac{3}{4}$ - 85	60 $\frac{1}{2}$ - 75	58 - 63
Uls. & Del.—1st, con..5	103 -103 $\frac{1}{4}$	103 -103 $\frac{1}{4}$	.... - ....	.... - ....	100 -100	.... - ....

\*Ex-intere st.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low	High
U. S. Leather deb.....6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	103 $\frac{3}{4}$ -104	
Union Pac.—1st, 1896.6	105	-105 $\frac{3}{4}$	106	-106 $\frac{3}{4}$	106	-107	106 $\frac{3}{4}$ -107	106	-107	106 $\frac{3}{4}$ -107	106 $\frac{3}{4}$ -106 $\frac{3}{4}$	
1st, 1897.....6	106 $\frac{3}{4}$ -107	106 $\frac{3}{4}$ -107 $\frac{3}{4}$	106 $\frac{3}{4}$ -107 $\frac{3}{4}$	106 $\frac{3}{4}$ -107 $\frac{3}{4}$	107 $\frac{3}{4}$ -107 $\frac{3}{4}$	107 $\frac{3}{4}$ -107 $\frac{3}{4}$	106 $\frac{3}{4}$ -107 $\frac{3}{4}$	106 $\frac{3}{4}$ -107	107 $\frac{3}{4}$ -107 $\frac{3}{4}$	107 $\frac{3}{4}$ -107 $\frac{3}{4}$		
1st, 1898.....6	108 $\frac{3}{4}$ -109	108 $\frac{3}{4}$ -109 $\frac{3}{4}$	108	-109	108 $\frac{3}{4}$ -109	108	-109	108 $\frac{3}{4}$ -109	108	-108 $\frac{3}{4}$	107 $\frac{3}{4}$ -109 $\frac{3}{4}$	
1st, 1899.....6	109	-110 $\frac{3}{4}$	109 $\frac{3}{4}$ -110	109 $\frac{3}{4}$ -109 $\frac{3}{4}$	110	-110	109	-109 $\frac{3}{4}$	110	-109 $\frac{3}{4}$	110	-110 $\frac{3}{4}$
Sinking fund.....8	103 $\frac{1}{2}$ -105 $\frac{3}{4}$	105	-105 $\frac{3}{4}$	101	-101 $\frac{3}{4}$	101 $\frac{1}{2}$ -101 $\frac{3}{4}$	101 $\frac{1}{2}$ -101 $\frac{3}{4}$	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	101 $\frac{3}{4}$ -102 $\frac{1}{2}$	101 $\frac{3}{4}$ -102 $\frac{1}{2}$		
Registered.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	102	-102
Collateral Trust.....6	....	- ....	101	-101	100	-100	....	- ....	....	- ....	....	- ....
Collateral Trust....4 $\frac{1}{2}$	67	- 73 $\frac{3}{4}$	73	- 73	65	- 70	68	- 69 $\frac{1}{2}$	67	- 68	60	- 62 $\frac{1}{2}$
Col. tr. notes, '94, g.6	98 $\frac{1}{2}$ -102 $\frac{3}{4}$	98 $\frac{1}{2}$ -100	97 $\frac{1}{2}$ - 98 $\frac{3}{4}$	97 $\frac{1}{2}$ -100	95	- 98 $\frac{1}{2}$	94 $\frac{3}{4}$ - 99 $\frac{3}{4}$					
Kan. Pac.—1st, 1895.6	106 $\frac{3}{4}$ -106 $\frac{3}{4}$	104	-104	..	- ....	....	- ....	....	- ....	....	103	-103
1st, 1896.....6	106 $\frac{3}{4}$ -106 $\frac{3}{4}$	....	- ....	....	- ....	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	105	-105	....	- ....	....	- ....
Denver Div.....6	110 $\frac{3}{4}$ -110 $\frac{3}{4}$	111	-111 $\frac{1}{2}$	111 $\frac{1}{2}$ -111 $\frac{1}{2}$	112 $\frac{1}{4}$ -113 $\frac{1}{2}$	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....
1st, consol.....6	108 $\frac{3}{4}$ -112	110 $\frac{3}{4}$ -111 $\frac{3}{4}$	109 $\frac{3}{4}$ -111	109 $\frac{1}{4}$ -111	105	-107 $\frac{3}{4}$	103 $\frac{3}{4}$ -105					
Cent. Branch, s. f....7	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	96	- 96 $\frac{3}{4}$
At. Col. & Pac.—1st.6	81	- 86 $\frac{1}{4}$	85	- 86	84	- 85	84	- 84	75	- 80	70	- 70
At. J. Co. & W., 1s.6	82	- 82	82	- 82	....	- ....	....	- ....	....	- ....	....	- ....
Oreg. Sh. Line—1st..6	106 $\frac{1}{4}$ -109	105 $\frac{1}{4}$ -108	103 $\frac{1}{2}$ -106 $\frac{1}{2}$	103 $\frac{1}{2}$ -105 $\frac{1}{2}$	100 $\frac{1}{2}$ -103 $\frac{1}{2}$	97 $\frac{1}{2}$ -103						
Or. Sh. L. & U. N., con.5	76 $\frac{1}{2}$ - 80 $\frac{1}{2}$	79	- 79 $\frac{3}{4}$	77	- 77 $\frac{3}{4}$	71	- 76 $\frac{1}{2}$	67	-71	65 $\frac{1}{2}$ - 70		
Collat. Tst., 1919, g.5	80 $\frac{1}{2}$ - 82 $\frac{1}{4}$	....	- ....	....	- ....	....	- ....	77	- 85	72	- 72	
Utah Southern—Gen.7	100	-103	102	-102	102	-102	....	- ....	....	- ....	....	- ....
Ext'n, 1st, 1909....7	100	-103	....	- ...	100 $\frac{1}{2}$ -101 $\frac{1}{2}$	101	-101	101	-101	96	-100	
U. Pac. Den. & G. Con.5	68 $\frac{1}{2}$ - 75 $\frac{3}{4}$	70 $\frac{1}{2}$ - 74	69	- 71 $\frac{1}{4}$	71	- 73	66 $\frac{3}{4}$ - 71	60	- 68 $\frac{1}{4}$			
Un. Pac. L. & Col., 1st.5	84	- 84	....	- ....	....	- ....	....	- ....	....	- ....	75	- 77
Utah & North'n—1st. 7	....	- ....	....	- ....	104	-104	....	- ....	....	- ....	....	- ....
Va. Mid.—Gen., 1936..5	77	- 82 $\frac{3}{4}$	83	- 83	84	- 85	84	- 86	81	- 82 $\frac{3}{4}$	79	- 80
Gen., guar. stamped.5	80 $\frac{1}{2}$ - 82	82 $\frac{1}{2}$ - 84	84	- 84	84	- 86	81 $\frac{1}{2}$ - 82 $\frac{1}{2}$	79	- 80			
Wabash—1st, g., 1939.5	102 $\frac{1}{4}$ -105	105	-105 $\frac{3}{4}$	104 $\frac{1}{2}$ -106	105 $\frac{1}{2}$ -106 $\frac{1}{2}$	100	-104	98 $\frac{1}{2}$ -102 $\frac{1}{4}$				
2d mort., gold, 1939.5	79 $\frac{1}{2}$ - 82 $\frac{1}{2}$	78 $\frac{5}{8}$ - 80 $\frac{3}{4}$	77 $\frac{1}{4}$ - 79	78 $\frac{1}{2}$ - 80	71	- 77 $\frac{1}{2}$	69	- 74				

\* Ex-inter est.



## RAILROAD BONDS IN NEW YORK—1893 CONCLUDED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.						
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High						
<b>Wabash—(Concluded)—</b>												
<b>Deb. inc., 1939, s. B. 6</b>	37 - 39	34½- 37	34 - 34½	32½- 34	27 - 30	25 - 28						
<b>St. L. K. C. &amp; N. R. 1 E. 7</b>	107 - 107	107½- 107½	102½- 104¾	103 - 103	101 - 102½	.... - ....						
<b>No. Mo.—1st, 1895. 7</b>	104½- 105½	... - ....	105¼- 105½	106 - 106	105 - 106	104½ 106						
<b>St. C. B'ge, 1st, 1908. 6</b>	109 - 109	109 - 109¼	110 - 110	.... - ....	.... - ....	.... - ....						
<b>D. &amp; Ch. Ext. 1940. 5</b>	98½- 99¾	99¾- 100½	98½- 100	99¾- 101	99½- 100½	99¾- 100½						
<b>W. N. Y. &amp; Penn.—1st. 5</b>	102 - 103	103½- 105	102½- 104¾	102½- 104	102 - 103	102 - 102¾						
<b>2d M., g., 1927... 3-5</b>	30½- 33	30 - 32	26 - 29½	25 - 27¼	23 - 26¼	22½- 23½						
<b>W. Union Tel.—Coups. 7</b>	.... - ....	113 - 113	111 - 111	.... - ....	.... - ....	109 - 109						
<b>Registered..... 7</b>	112½- 112½	... - ....	.. - ..	.... - ....	.... - ....	.... - ....						
<b>Collateral trust..... 5</b>	103½ 106	104 - 105	103 - 105	103¼- 104¼	102½- 105	102¾- 104						
<b>Wheel. &amp; L. E.—1st... 5</b>	104 - 104½	107 - 107	104½- 104½	104½- 105	.... - ....	.. - ...						
<b>Consol..... 1</b>	.... - ....	75½- 76½	79¾- 79¾	... - ....	75 - 76	.... - ....						
<b>Ext. &amp; Imp., g., 1930. 5</b>	.... - ....	.... - ....	.... - ....	.... - ....	98 - 98	.... - ....						
<b>Wheel. Div., 1st..... 5</b>	.... - ....	102¾- 102¾	.... - ....	.... - ....	.... - ....	.... - ....						
<b>W. h. L. E. &amp; P. Coal... 5</b>	77 - 77	... - ....	79¾- 79¾	.... - ....	73 - 80	71 - 75½						
<b>Wis. Cent. Co., 1st, g. 5</b>	87½- 92½	90 - 91½	87 - 87	88 - 89¼	88 - 88	82 - 87						
<b>Income, 1937..... 5</b>	33 - 33	30 - 35	30 - 30	25 - 25	.... - ....	20 - 21						

STOCKS.	JANUARY	FEB'R.Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low. High	Low.High	Low. High	Low. High	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROADS.												
Albany & Susquehanna	161 -162	160 -165	160 -160	.... - ....	.... - ....	165 -165	160 -160	165 -165	165 -165	.... - ....	.... - ....	.... - ....
Archison Top. & S. Fe..	40½- 46½	37½- 42	36½- 40½	34 - 38½	32½- 36½	33½- 36½	35 - 39½	37½- 40½	35½- 38½	37½- 40½	34½- 39½	32½- 36½
Atlantic & Pacific.....	5 - 5½	4½-5	4½- 4¾	4 - 4¾	4 - 4½	4¼- 4¼	.... - ...	4¼- 4¼	4 - 4¼	4½- 4½	4¼- 5¼	4 - 4½
Baltimore & Ohio.....	.... - ....	96 - 97½	95½-101¼	97¼- 99½	97½- 99½	96½- 97¾	95¾- 99	96¼- 98	93½- 96	92½- 96½	x93 - 97½	93 - 95¾
Benefic. interest certs.	.... - ....	.... - ....	95 - 96	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	91 - 92	93¼- 93¼	93½- 93½
Balt. & O. S. W.—Pref.	5 - 6	4¾- 5	4¾- 5¼	5 - 5½	5½- 6½	4½- 4½	4½- 5¼	4¾- 5½	4½- 5	5¼- 7¾	6½- 6½	5¼- 5¼
Bellev. & So. Ill.—Pref.	125 -130	.... - ....	130 -130	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	139 -139
Bost. & N. Y. Air-L., prf	101½-102	101½-101½	.. - ....	100½-100½	100 -100¾	100½ 101¼	100½-101½	.... - ....	101¼-101¼	100½-100½	101 -101	.... - ....
Brooklyn Elevated.....	31 - 32	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Buff. Roch. & Pittsb....	38¼- 43¼	38½- 40	35½- 41½	36 - 40½	39¾- 44¾	42½- 44¼	41½- 43	40½- 43	37½- 39	36½- 38	36 - 36½	36 - 37
Pref .....	79¾- 81¼	79 - 80½	79¾- 83¼	80 - 82	82 - 85¼	84½- 88¾	87½- 88	86 - 87	84 - 87	x85¾- 88	80½- 86½	85½- 86
Bur. C. Rap. & North....	36 - 40	45 - 50	49 - 50½	50 - 50½	55 - 55	45 - 45	.... - ....	52½- 52½	.... - ....	55 - 65	.... - ....	60 - 60
Canadian Pacific. ....	88¾- 94½	88¾- 90¼	86½- 90	88 - 89¼	88 - 90½	88¾- 90½	.... - ....	88½- 89½	87 - 87	86 - 86½	86 - 91¼	88¾- 90½
Canada Southern.....	58½- 62	59½- 62½	60½- 64½	59½- 62	58½- 61	57¾- 60	x56 - 60½	58 - 60½	54½- 58	56½- 58½	55½- 58½	55 - 59¼
Cedar Falls & Minn.....	7½- 7½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	7 - 7	.... - ....	.... - ....
Central of New Jersey...	111½-117¼	114½-145	136½-144	135 -143	137½-142	135¼-140	135 -139	132 -137½	125¼-133½	127¼-133	125½-128½	122½-127¼
Central Pacific .....	32½ 35	32 - 32½	30½- 31¼	31¼- 31¼	30¾- 31¼	30 - 31½	30¾- 31	29½- 30¾	28 - 29¼	28 - 29½	28½- 29	27½- 28½
Charl. Col. Augus'a.....	32 - 32	30 - 34½	.... - ....	30 - 30	31 - 31	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Chesapeake & Ohio—	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Voting trust cert.....	24½- 28	24¼- 26½	23¼- 26¼	23 - 24½	22 - 24½	22½- 24½	23 - 25	23½- 25½	21½- 23¼	22¼- 23¼	22½- 24½	21¾- 23¼
1st pref.....	59 - 64½	60 - 63¼	60 - 62½	60¼- 62½	61 - 63½	61 - 62	60½- 63½	62½- 63¼	60½- 60½	60 - 61	60½- 60½	60 - 61¾
2d pref.....	38½- 44½	42 - 43¾	41 - 43½	40½- 43½	42 - 43¾	41¾- 43	42½- 43½	43½- 44¼	42½- 42½	42 - 42	40¼- 41	41½- 42¾
Chicago & Alton.....	139½-142	144 -145	144 -147	150 -150	149 -153	148½-152	150 -154	147 -153½	146 -148	147 -147¾	140 -145	140 -145
Pref.....	163 -163	.... - ....	.... - ....	.... - ....	.... - ...	165 165	.... - ....	165 -165	.... - ....	.... - ....	.... - ....	162 -165
Rights .....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	3½- 3½	.... - ....
Chic. Burl. & Quincy...	106¼-110½	x103¾-09½	104¾-108½	106½-110	101½-107½	96½-103½	98½-102½	100¼-103¼	95 -100½	97½-104½	x98½-104½	96 -100½
Rights .....	.... - ....	'73 -'80	'65 -'82	.. - ..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
	x Ex-dividend.											

## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1892 CONTINUED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. & Eastern Ill. ....	67½- 70	66½- 68½	62½- 65	63 - 63	63 - 64	61½- 62	61 - 61	60 - 60	60 - 60	61 - 62	62 - 71¼	67¾- 69¾
Pref.....	98 -103	100½-104	99¾-102¾	98 - 99¾	99¾-101¾	98½-101½	97½- 99¾	98½- 99½	96½- 98½	97½-100	99 -102	96¼-101
Chic. Mil. & St. Paul....	77½- 83½	76½- 81¼	75¾- 81¾	75½- 80¾	76½- 79½	76½- 84½	79¾- 84½	81¾- 84½	76½- 82	77 - 81½	77¾- 81¾	75½- 79¾
Pref.....	120½-126	124½-128½	122½-128½	122 - 124	123 - 124½	123¾- 128¾	125 - 126½	126 - 127½	124½- 127	122½-124	120 - 124¾	119½- 122½
Chic. & Northwest.....	114½-119	116 - 118½	117¾-121½	118¾-121½	118½- 121¼	115½-119¾	114¾-118	115¾-118¾	111½-115¾	114½-117	x111½-163¼	110¾-112½
Pref.....	141½-145½	143 - 145	144 - 145	143 - 144½	144 - 147½	143¾-146¾	144 - 146	143 - 144	142 - 143	141½-143	x139-143	140 - 142¾
Chic. R. I. & Pacific.....	88½- 94¼	87½- 92½	85 - 90½	83¼- 88¼	77¾- 85¾	75½- 82½	77¼- 81½	79¼- 83¼	77¾- 81¾	79½- 84¾	79½- 84¾	79½- 84¾
Chic. St. Paul M. & O....	44 - 50½	46½- 49½	46 - 50½	46 - 49½	47¾- 52¾	47¼- 51½	47 - 50¾	49¾- 54¾	47¾- 53	51¾- 53¾	47½- 52½	46 - 49¼
Pref.....	108½-114¾	114 - 116	114½-117½	114 - 116½	116 - 123	120 - 123½	117¾- 120	120 - 122½	115½- 119¾	118¾-119¾	118½-119½	116 - 120
Clev. Cin. Chic. & St.L.	70¼- 75	69¾- 73	69¾- 73½	68¾- 71¾	66¾- 70	64 - 68½	61¾- 67½	64¼- 67½	59½- 64	62¼- 65½	59½- 65½	57 - 61½
Pref.....	95 - 98	96½- 98	98 - 99	98 - 98½	97 - 98½	97¾- 98¼	95 - 98	98½- 99¼	96 - 99	96 - 98	95½- 97	91¾- 95
Cleve. & Pitts., guar....	150 - 154	150 - 151½	150 - 155½	151 - 154	152 - 152	151 - 156	155 - 155	154 - 154	154½- 155½	155½-156½	.... - ....	155 - 155
Colum. & Greenv, pref.	...	...	...	...	25½- 25½	...	...	...	...	16¼- 16¼	.... - ....	.... - ....
Col. Hock. Val. & Tol..	29½- 32¼	30¾- 33¾	29½- 31¾	29¾- 34¼	33¼- 40	35¾- 38½	34¼- 36½	32¼- 36¼	30¾- 32¾	27½- 31	27½- 31¾	27 - 30¾
Pref.....	66 - 71	69 - 71¾	68½- 71	71 - 75¼	74½- 80¾	76¾- 80¾	75½- 76¾	76 - 77½	74 - 75½	73 - 74	71 - 74	71½- 74
Delaware & Hudson...	122½-127	124½-145¼	137 - 145¼	138½-149½	141¼-147½	136 - 142¾	135 - 138½	135¾-139¼	125 - 133½	133¼- 137	129½-133½	127½-134¾
Del. Lack. & Western...	138½-148¼	144 - 167½	x156¾-166	154 - 165	156¼-159½	154½-159¾	154¼-160	155½-159	150 - 156	152¾-155	150½-154¾	147 - 155½
Denver & Rio Grande..	17 - 19½	16½- 19½	17½- 19	17½- 18½	17 - 17½	16½- 17	16½- 16½	15 - 16½	15 - 16	16¼- 17½	16 - 18	15½- 16½
Pref.....	45 - 51¼	47½- 52½	51½- 54	49¾- 53	50 - 52½	48 - 51¼	48½- 49¾	48¼- 50½	46 - 49¼	48¾- 53½	51½- 54¾	50¾- 53½
Des M. & Ft. D.....	7½- 8½	7¼- 8	5¾- 7	...	6 - 6	...	5 - 6	6¾- 11½	7½- 9¼	8½- 9½	9¼- 9¼	9 - 9
Pref.....	19¼- 20	...	...	...	...	...	...	14 - 25	24 - 24	...	...	...
Duluth S. S. & Atl.....	6¾- 7¾	6½- 6½	6 - 6½	6 - 7	7 - 10¼	8¾- 12¼	10 - 12¼	11 - 14¾	12 - 14	13 - 14½	11 - 13¼	11 - 11¾
Pref.....	15 - 16½	14 - 15½	14 - 15	15 - 16	16 - 28	26 - 36½	30¾- 33¾	32 - 34¾	27½- 32½	29 - 31½	27¾- 31½	29½- 29½
East Tenn. Va. & Ga...	7¾- 9¾	7 - 8	5½- 7¾	4¾- 6½	4¾- 5	4 - 4½	4¼- 4¼	4½- 4¾	4¾- 5¼	4¾- 5¼	4¾- 5	3¾- 4¾
Trust receipts.....	...	...	...	4¾- 5¾	4¾- 5½	...	...	...	...	...	...	...
1st pref.....	46 - 51¾	50 - 50	45 - 45	40 - 40	35 - 37	30¾- 30¾	31 - 35	...	31¾- 31¾	32 - 34	31½- 33¾	22½- 22½
Trust receipts.....	...	...	...	...	38 - 38	...	...	...	...	...	...	...
2d pref.....	14¾- 19½	15½- 20	15 - 20	12½- 16	12 - 13¾	7½- 12¾	10 - 10½	10½- 10½	9½- 11¾	10½- 11	10 - 10½	6½- 9
Trust receipts.....	...	...	...	12½- 15	11½- 14	10 - 10	...	...	...	...	...	...
x Ex-divid.	end.											

STOCKS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Elizabethht. Lex. & B. S.	17 - 19¾	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..
Evansville & T. Haute.	x119½-124	120¼-123	124 - 129¾	x124-138	136½-140¾	136 - 136	136 - 145	139¾-139¾	136 - 151	147 - 150	139¾-148	143 - 149½
Flint & Pere Marq .....	25 - 27½	25½- 28	26 - 28¾	27½- 28½	23¾- 23¾	21 - 22	19½- 20	.. - ....	18 - 18	.. - ..	20 - 20½	19¾- 21¾
Pref.....	82 - 85¼	81½- 82½	80 - 87	85 - 86¾	.. - ..	.. - ..	.. - ..	80 - 80	.. - ..	.. - ..	.. - ..	72 - 74¾
Georgia Pac fic.....	7 - 7	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..
Great Northern, pref....	119 - 124¾	123½-128	129 - 142	+124½-139	125 - 127	123 - 136½	133½- 143	140 - 144	137½-137½	134 - 137½	132¾-134¾	129 - 135
Rights.....	.. - ..	.. - ..	.. - ..	13 - 13	12 - 13	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..
Gr. Bay Win. & St. P.	10¾- 12¼	9¼- 10½	10½- 11¼	8½- 9	9½- 10½	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..
Crust receipts.....	.. - ..	.. - ..	.. - ..	.. - ..	9¾- 10	8¼- 8¼	8¾- 9	9 - 13¼	10½- 12½	11½- 12¾	11½- 15½	13¼- 145½
Pref. trust receipts....	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	25 - 25	23 - 27½	23 - 24½	24 - 29¼	26¼- 28
Harlem.....	255 - 255	.. - ..	250 - 253	250 - 252½	252 - 252	.. - ..	260 - 260	275 - 275	.. - ..	.. - ..	255½-259	.. - ..
Houston & Texas Cent.	4 - 4	.. - ..	3½- 4¾	.. - ..	.. - ..	3 - 3	3 - 3½	3½- 3½	5 - 5	4½- 8¾	5 - 7	6½- 6½
Illinois Central.....	107½-110	105¼-109¼	104½-107½	103½-105	102½-104½	101 - 103¾	102½-103½	99½-103¾	95½- 99	98 - 101¼	101 - 103¾	97 - 106¾
Leased line, 4 p. c. ....	92 - 96	91 - 92	90 - 91	90 - 90	92 - 92	.. - ....	87 - 90	90 - 91	90 - 91	91 - 91	91 - 91	88 - 88
Iowa Central.....	12¼- 15½	12½- 14½	11¼- 13½	11 - 11½	10 - 11½	10 - 10½	9½- 12¼	11½- 13½	10 - 11	10½- 11½	10 - 11½	9 - 10¼
Pref.....	46 - 52¼	47½- 56¾	48½- 54	42 - 44	39 - 43	41 - 43	41 - 44	42 - 43½	35 - 40	36 - 39¼	31 - 36	31 - 33
Joliet & Chicago .....	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	155 - 155	.. - ..	.. - ..
Kanawha & Michigan.	13 - 14	13 - 13	.. - ..	10¾- 10¾	10¾- 10¾	.. - ....	12 - 12	13 - 13½	13 - 13	13 - 13	13 - 13	12 - 13
Keokuk & Des Moines.	.. - ..	.. - ..	.. - ..	.. - ..	4 - 4½	4½- 4½	.. - ....	4¼- 4½	6 - 6	.. - ..	.. - ..	.. - ..
Pref.....	.. - ..	.. - ..	9 - 14	13½- 13½	.. - ..	.. - ..	.. - ..	14¼- 14¾	15 - 16½	.. - ..	.. - ..	.. - ..
Kingston & Pembroke	10½- 10½	16 - 16	15 - 15	.. - ..	.. - ..	13 - 18	16 - 16	.. - ..	.. - ..	.. - ..	14 - 16	.. - ..
Lake Erie & Western...	20¼- 23¾	21½- 27	25 - 26¾	25 - 27¾	23¼- 26	23¾- 25¼	23½- 25¼	23¾- 25¾	22 - 24¼	23½- 25½	23 - 25¾	21¾- 23½
Pref.....	69¼- 74½	71¼- 78½	74¾- 76½	74½- 80	76 - 78	74½- 77	74 - 77¾	74¾- 77½	72 - 75¾	75½- 79¾	74½- 78½	73½- 76½
Lake Shore.....	120 - 123½	122 - 125½	125½-140½	130¼-130½	130¾-135½	131½- 135½	130½-135½	133 - 136¼	127 - 133	131 - 134¾	129½-134½	127½- 132¼
Long Island.....	95 - 97½	95¼-100	99 - 103	101 - 102	101 - 102	102¼-112	109 - 111½	107½-110½	105 - 109	103 - 106	102½-103¾	100½-104½
Louisa. & Mo. River.	13 - 13	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	10½- 11	.. - ..	.. - ..
Lou. Ev. & St. L.-Co..	.. - ..	20¼- 21	.. - ..	21½- 24	25 - 26	21 - 22	21 - 21	.. - ....	20 - 20	20 - 21	20 - 20½	25 - 25
Pref.....	.. - ..	.. - ..	.. - ..	.. - ..	50½- 60	.. - ..	52 - 53	51 - 53	51 - 53½	55 - 55	50 - 53	49 - 50½
Louisville & Nashville.	73¾- 84½	72¾- 76¾	71¾- 75¾	71½- 76	73 - 77¼	70¾- 73½	69¾- 72½	67¾- 71¾	64¾- 68¾	66¼- 70¾	68½- 71½	69½- 71½

\* H. &amp; C. den. l.

+ Ex-rig hts.



## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK - 1892 CONTINUED.

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STOCKS.	JANUARY	FEB'R.Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Louisv. New Alb. & Chic.	26 - 31	26½ - 29¾	24¾ - 26¾	23¾ - 27½	24¼ - 27½	24 - 27	24 - 26	25 - 26	20½ - 25	24 - 27	23½ - 26¾	22½ - 25
Louisv. St. L. & Texas	14½ - 18½	15 - 19½	19 - 24	21½ - 23	20¼ - 22½	19 - 21¾	21 - 21	20¾ - 23½	21¼ - 22½	21½ - 22½	21½ - 26¾	24 - 26¾
Mahoning Coal R'way.	.... - ....	77½ - 77½	.... - ....	100 - 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 - 100	.... - ....
Pref.....	.... - ....	100 - 100	110 - 112	112½ - 112½	.... - ....	.... - ....	102 - 102	.... - ....	.... - ....	.... - ....	108½ - 110	.... - ....
Marq. H. & Ontonagon	15 - 15	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Manhattan Consol.....	104 - 119	113 - 118½	112½ - 121½	118 - 125½	122 - 134½	128 - 134	127 - 133½	131½ - 139	125½ - 135	132 - 135½	128 - 133½	128 - 156¾
Manhattan Beach Co...	3½ - 3¾	4 - 4	4 - 4	.... - ....	.... - ....	3½ - 3½	5 - 5	6 - 8	4½ - 4½	.... - ....	.... - ....	.... - ....
Memphis & Charleston.	.... - ....	43 - 45	45 - 54½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Mexican Central .....	19¼ - 23¾	19 - 20	19½ - 25	.... - ....	16½ - 18	.... - ....	15¼ - 15¼	15 - 17½	15 - 15½	14 - 16½	14 - 14¾	10 - 12¾
Mexican Nat. Cert.....	5 - 5	.... - ....	3¼ - 3¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Michigan Central.....	104 - 108½	106 - 108½	107¼ - 117	109 - 111½	108 - 110½	107 - 109	*01¾ - 108¼	107 - 109½	103¼ - 106¼	107 - 110¼	105½ - 110¼	102 - 107½
Milw. Lake Sh. & W. ...	92¾ - 93	93¾ - 94	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Pref .....	133 - 135	128½ - 128½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Minneapolis & St. L. ...	-9 10¼	8 - 9	8½ - 10¾	10 - 14	11¾ - 12¾	10¼ - 12¾	10½ - 17½	15¾ - 21¼	16 - 17¾	16¾ - 18¾	15 - 17¾	15½ - 19
Pref.....	20¼ - 24	18½ - 20	18 - 24	21½ - 30	26½ - 30	28½ - 30	27½ - 39½	39 - 48½	42 - 47	45 - 47½	43½ - 46	43 - 49½
Mo. Kansas & Texas...	18½ - 20¾	16¾ - 18½	15¾ - 18¾	16 - 17¼	15½ - 16¾	14¾ - 15¼	14¾ - 15¾	14¾ - 15¾	14 - 14½	14 - 15¾	14¾ - 15¼	13¾ - 14¾
Pref.....	20 - 33½	28½ - 32¾	27¾ - 30¾	27 - 29	27 - 29¾	25 - 28	24½ - 27½	25¾ - 28¾	24½ - 26¾	25 - 27	24½ - 26¾	24½ - 26¾
Missouri Pacific.....	59 - 65¾	61 - 64	59½ - 63¾	57¾ - 61¾	54¾ - 60¾	54½ - 59¾	56¾ - 61¾	58¾ - 63	57¾ - 62¼	61¾ - 63½	55¼ - 62¾	53¾ - 59¾
Mobile & Ohio.....	34½ - 42¼	36½ - 41½	38 - 40	36¾ - 38½	38 - 42	38¼ - 38¼	36 - 37	.... - ....	35 - 37¾	35½ - 35½	33 - 35	33½ - 36¼
Morris & Essex.....	143½ - 145	145 - 146¾	144½ - 147½	145½ - 147¾	147½ - 150	145¼ - 148	148¾ - 149	149½ - 155	152 - 154¾	151 - 153	152 - 154½	150¾ - 151¾
Nashv. Chatt. & St. L. ...	88 - 90	86 - 87	85 - 87	.... - ....	85¼ - 86	87 - 91	90 - 91	.... - ....	87¼ - 87¼	84 - 87	83 - 89	88 - 89
Newp't N. & Miss. Val.	15 - 17	14 - 14	12 - 12	11 - 11	.... - ....	.... - ....	14½ - 14½	13¾ - 13¾	.... - ....	.... - ....	.... - ....	.... - ....
N. Y. Cent. & Hud. Riv.	112½ - 116¾	113¼ - 116¾	113½ - 119¼	113½ - 115½	113¾ - 115½	111½ - 114	109¾ - 113¾	111½ - 114	107½ - 111½	108½ - 110¾	109½ - 112	108½ - 111¼
N. Y. Chicago & St. L. ...	19 - 22½	18½ - 20	18½ - 21¾	18½ - 19	16¾ - 18	16 - 17½	15½ - 18	17½ - 18½	15¾ - 17½	16 - 17½	15¾ - 16½	15½ - 21¼
1st pref.....	78½ - 81½	75 - 77	76 - 80¾	74¼ - 75½	72 - 75	72 - 72½	73 - 73	73¾ - 73¾	71¾ - 71¾	71¾ - 75	72 - 74	75 - 79¾
2d pref.....	39¾ - 45	40½ - 42	39 - 43¾	38 - 40¾	36½ - 38½	36 - 37½	33¾ - 36¾	38 - 39	32¾ - 35	33¾ - 37½	34 - 36¼	33 - 40
N. Y. Lack. & West. ....	108½ - 110½	110½ - 111	109½ - 111	107¾ - 107¾	111¼ - 111¼	111 - 111	113½ - 113½	112 - 113¾	113 - 113	111 - 113	.... - ....	113¾ - 113¾
N. Y. Lake Erie & West.	20¾ - 31¼	29¾ - 34¼	29¾ - 33¾	29¾ - 32¾	27¾ - 31¼	25¼ - 28½	25½ - 28¾	26¼ - 29½	24½ - 26½	24¾ - 27½	24 - 27¼	23¾ - 25
Pref.....	70¾ - 75¾	71¼ - 76¾	73 - 77½	71 - 75¾	65 - 73	63½ - 67	62¾ - 68¾	64¼ - 69	61 - 63¾	61 - 64	56 - 63¾	53½ - 56¼

\* Ex-dividend.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
N. Y. & New England...	42¾	52¾	46¼	56½	45¼	59	36¾	45¾	37	40	34	40¾	35¾	37½	30¾	37½	33¼	42½	41¾	49¾	39¾	46¾	39¾	46¾
N. Y. N. Haven & Hartf.	224	227¼	226	227	225	230	...	...	242	250	242	252	247¾	249	248	249	247¾	248	246½	246½	230	241	245	255
N. Y. & Northern	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	13¾	14	12	14¼	13	13
Pref.	17¾	26	16¾	21	16¾	18	16¾	17½	15	17½	15½	17¾	15	16	16	21¼	18	20½	19	26¾	21¼	25½	23	28
N. Y. Ontario & West...	187½	22	18¾	23¾	18¾	21¼	18½	21	18½	19¾	18	19¼	18¾	20½	18¾	20¼	17½	18¾	18½	20¾	18½	20½	18	19¼
N. Y. Pa. & Ohio.....	1	1½	...	...	5½	5½	...	...	...	...	...	...	¼	¼	¼	1	½	½	¾	5½	...	...	...	...
Pref.	1½	4	1½	2	1	1½	1	1¾	1	1	1	1	5½	1½	¾	1¼	1	1	...	...	5½	¾	¾	1
N. Y. Susq. & West....	10½	13	11	14½	12½	14¼	11½	13¼	11¼	15½	13¾	15½	13½	15¼	14¾	16¼	13¾	16½	16	20¼	17½	20¼	15½	18
Pref.	41½	50¼	49	59¼	54¾	60	55	58½	55	66	63¾	66½	60	66¾	66	69¾	63	66½	65	73¾	69	74	64½	70½
Norfolk & Southern	...	...	...	...	...	...	...	...	50½	54¼	53	51	57	57	56	59	58	61	60	61	59	59	60	61
Norfolk & Western	16	18	14½	15	14½	14¾	14	14½	12¾	13	11	11	10¾	11½	11½	11½	9	11	10¼	11¼	10½	11	10	10½
Pref.	49¾	56	49	51½	49	51½	47¾	50½	46¼	48	45¼	46½	43	45	43	44¾	37¼	42	39	40½	39¼	41	37¼	39½
Northern Pacific	23	26½	23¾	25¾	21½	23¾	21¼	23	18½	21½	19	20¾	19¾	21½	20¾	21½	17¾	20¾	18½	19¼	17½	18½	15	17½
Pref.	65½	72½	66¾	71	60¾	68½	58½	62¾	51¾	59¾	51¾	57¼	53¾	59	55	58¾	47½	55½	49¾	52½	49¾	52½	44¾	50¼
Ohio & Mississippi.....	22	24	21	22½	22½	22½	21	21	20½	20½	21	21	21	21½	20½	21¼	19	20½	20	24	22	23	21½	21½
Ohio Southern.....	19	23	20	23¾	22¾	37½	26	35	22	26½	27	32	30¼	30¼	30	30¾	28	29	26	30	30¾	41½	40	55½
Omaha & St. Louis pf.	...	...	7	7	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Oreg. Sh. L. & Utah No.	28¾	33¾	28	31	25½	29	25¼	28	22½	26	22¼	23	22	23¾	23¼	25½	21¼	23	22	24	22¼	23½	20¾	22½
Peoria Dec. & Evansv.	19¼	22¾	19½	20¾	19	20¾	18¼	20¾	17½	19¼	16¾	17½	16¼	16¼	17½	19	17	19¼	15	18¾	15½	18	16	17½
Peoria & Eastern.....	15	15¾	13	13	11	13	9	11¾	8¼	8½	8	9	9	9	10¾	10¾	10¾	10¾	9	9	...	...	...	...
Phila. & R. Vol. Tr. cert.	38	42¾	40¾	65	52½	50¾	53½	62¾	58¾	62	58½	60¾	58½	61	56¼	61¾	52¾	58¾	56½	59¾	53¾	58¾	50¾	56½
Pitts. Cinn. Ch. & St. L	26¾	30¾	25½	27¼	25½	26¾	23½	25	23	24	23	23	...	...	23	24	19¾	21¾	21¾	22¾	20¾	22	19	20
Pref.	64¾	67¾	64	66¾	62¾	63¾	60	64¼	61	63¾	62¾	63¾	58¾	63	60¾	63¾	57¾	63¾	61	63¾	60¼	61½	58¼	61½
Pitts. Ft. W. & C., guar.	153	154¼	152½	153¾	153	154	153	155	154½	155	152¾	154¼	153	154	153	153½	152	152	152½	154	153	154	153	154½
Special.....	141½	141½	...	...	142	143	...	...	...	...	...	...	...	...	...	...	...	...	...	...	141	141	...	...
Pitt. & W.—Prf. tr. recs.	39½	43	39½	43	40	42	39½	45¾	42½	44½	40	42½	38	40	...	...	36	38¾	35	39¾	35	38	34	35
Rens. & Saratoga.....	164	170	170	171½	170	171½	175	175	...	...	173	175	176	178	179	179	175	176	175	175½	175	181½	181	181
Richmond & West Pt...	13¾	17½	14¼	17½	10¾	16½	8¾	11½	7	9½	6¼	8¾	6½	9½	8¾	9¾	8¾	9½	8¾	10	8¾	9¾	6½	9
Trust receipts.....	...	...	...	...	10½	10½	9½	11	7	10½	6½	10	6½	7	...	...	...	...	...	...	...	...	...	...

\* Ex-divid end.

## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1892 CONTINUED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
<b>Rich. &amp; W. Pt.—(Con.)—</b>												
Pref.....	60 - 73¾	69½- 79	59½- 78	50 - 62	48 - 54	38 - 50	42 - 45	37 - 42¼	40 - 43¼	41 - 44	39 - 40	31½- 38
Trust receipts.....	.... - ....	.... - ....	.... - ....	56½- 58	48 - 57	40½- 48¾	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....
<b>Rio Grande Western....</b>	38 - 41	37½- 37½	37 - 39½	37 - 38	36¼- 37½	35 - 36¼	... - ....	36½- 30½	35¼- 35¼	... - ....	23 - 26	23 - 27½
Pref.....	70 - 71½	68½- 70	70 - 74	71 - 72½	71 - 73	72½- 73¼	71½- 72	71¾- 71¾	69½- 70	70 - 70	64 - 66	63 - 64½
<b>Rome Wat. &amp; Ogdensb.</b>	110 - 112½	110¼ 111¼	110½-110½	110½-112	109¾-111	111 - 113½	112 - 112½	110½-112½	110 - 111½	111½ 112½	110½-111¼	110½-112¼
<b>St. Jos. &amp; Gr. Island....</b>	9 - 9½	.... - ....	9 - 9½	.... - ....	.... - ....	.... - ....	10 - 10¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
<b>St. Louis Alton &amp; T. H.</b>	32¾- 33¾	32¼- 33	33 - 38	30½- 40	37 - 38½	33 - 33	32 - 33¼	35 - 35	.... - ....	33¼- 33¼	33¾- 34½	33¼- 33¾
Pref.....	132 - 132	.... - ....	128 - 128	150 - 150	150 - 150	151 - 151	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
<b>St. L. &amp; S. Fran., 1st pf.</b>	76½- 76½	78½- 78½	77¾- 79	79 - 79	77¾- 78	77 - 77	75 - 75	75 - 76½	.... - ....	.... - ....	.... - ....	.... - ....
<b>St. Louis Southw.....</b>	9½- 11½	8½- 9½	8 - 9	7½- 9	7¾- 8½	7¼- 7¾	6¾- 8¾	7¾- 9¾	8 - 9	7¼- 8¾	6¼- 7¼	6 - 6¾
Preferred.....	18¼- 22¾	17 - 19½	16 - 18¾	16 - 18½	15¼- 17¾	14¾- 15¾	14 - 17½	16¼- 19½	16 - 18¼	14¾- 16¾	12¾- 15¾	11½- 14
<b>St. Paul &amp; Duluth.....</b>	44¼- 48¾	43½- 46¾	42¾- 43¾	42¾- 45¾	41½- 48¾	43¾- 44	39½- 44	41 - 44½	40½- 41	41½- 48	40½- 44¾	40½- 41½
Pref.....	103 - 106	103 - 106¾	103½-104½	104½-105½	105 - 107½	106 - 106½	107 - 107½	104¼-104½	104½-105½	105 - 105	106 - 106	105 - 108
<b>St. Paul Minn. &amp; Man..</b>	112½-116½	112 - 113¾	113 - 114½	112 - 113¾	113 - 113¾	112 - 116	113 - 115¾	113¼-116	113¾-114	114 - 114½	112 - 114	112 - 112
<b>South Carolina.....</b>	3½- 4½	2 - 4	1 - 2½	1¾- 1¾	2 - 2	2½- 2½	.... - ....	.... - ....	.... - ....	.... - ....	2½- 3	2 - 2
<b>Southern Pacific Co.....</b>	39¾- 41¼	38½- 40	37¼- 40¼	37 - 37¾	37 - 38	37 - 38¾	36½- 38	35½- 38	34¾- 36½	36 - 37¾	34¾- 36½	33½- 35
<b>Texas &amp; Pacific.....</b>	12 - 14½	9¼- 12½	10 - 11½	10½- 10½	8¾- 10¼	8 - 9¾	7 - 9½	8¾- 11¾	8¾- 12¼	10¾- 12½	9 - 11	9 - 10½
<b>Texas &amp; Pac. Land Tr.</b>	15 - 15	14 - 14	14 - 15½	13¾- 14¾	13¾- 14¾	13 - 13¾	12 - 13	13 - 14¾	14¾- 14¾	14¾- 15½	13¾- 14½	12½- 13
<b>Tol. A. A. &amp; No. Mich.</b>	23¾- 27½	25 - 27½	24 - 25¾	23 - 25¾	23½- 24¾	23 - 25	23 - 26¾	25 - 29¼	24¾- 27	27 - 29¾	29 - 38	35 - 38½
<b>Tol. &amp; Ohio Central....</b>	46 - 48	49 - 52½	49 - 50	49 - 49	49 - 51	49 - 49	48 - 49	47 - 47	49 - 49	45 - 45	45 - 45	47 - 50
Pref.....	83 - 83	86 - 88	84 - 84	81 - 81	82 - 85½	82 - 82	83½- 83½	81 - 85	79½- 80	75 - 76	75 - 77	77½- 80
<b>Toledo Peoria &amp; West.</b>	17¾- 20	20 - 20¾	20¼- 22	21¼- 24½	24½- 26	25½- 25½	.... - ....	25½- 29½	28 - 32	.... - ....	.... - ....	25 - 25
<b>Tol. St. L. &amp; Kan. City</b>	8½- 15	14 - 26	21 - 21¾	20¾- 21¾	20¾- 21¾	19¼- 21¾	19½- 19½	.... - ....	18 - 18	10 - 15	11 - 12	.... - ....
Pref.....	25 - 28	25½- 36	30 - 31¾	29½- 32¾	30¼- 31¾	26¼- 30¾	.... - ....	.... - ....	.... - ....	21 - 26	22 - 24	.... - ....
<b>Union Pacific.....</b>	45½- 50¼	44½- 49½	44 - 47¾	42¾- 46¾	35½- 45	38¾- 41½	36¾- 39¾	37¾- 40¾	36¼- 39	38½- 41½	36½- 41	35¾- 39¾
<b>Union Pac. Den. &amp; Gull</b>	20 - 25	19½- 22	19½- 22¾	19 - 20¾	16½- 20	16 - 17½	15½- 18½	16¾- 20¾	16½- 18½	16½- 19¾	16 - 18½	15½- 17½
<b>United Co's N. J.....</b>	224½-224½	223 - 223	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	226 - 226	.... - ....	.... - ....
<b>Virginia Midland....</b>	.... - ....	38½- 38½	.... - ....	36½- 37	35¾- 35¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....

\* Ex-dividend.



STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
<b>Wabash.....</b>	12¾- 15¾	12¾- 13¾	12¾- 13¾	11¾- 13¾	11 - 12	10 - 11½	10¾- 11¾	10½- 12	10¼- 10¾	10½- 12¾	11 - 12	10¾- 11¾
<b>Pref.....</b>	28¾- 33½	28¾- 31¾	27¾- 30¼	26¼- 29½	24½- 25¾	22¾- 20¾	21¼- 26¾	24¾- 20½	22¾- 24¾	23¾- 27¾	23½- 27¾	23½- 25¾
<b>Warren.....</b>	.....	.....	142 - 142	.....	.....	.....	.....	.....	.....	.....	145 - 145	..... - ....
<b>Wheeling &amp; L. Erie.....</b>	36 - 40¼	36¼- 38¾	32¾- 37¾	32¾- 34¾	30¾- 34	30¾- 33	30 - 31¾	27 - 31¾	24¾- 27¼	23¾- 27¾	19¾- 24¼	19¼- 22
<b>Pref.....</b>	76¾- 80¼	76¼- 79¾	74 - 77¾	73½- 77¼	74¾- 75½	72¾- 74¾	72¾- 74¾	09 - 72¾	65 - 70	63 - 70¼	62 - 65	62- 64½
<b>Wisconsin Central Co..</b>	18 - 21¼	18 - 19¾	16½- 18¾	10½- 17¾	15¾- 17½	15¾- 18½	16½- 17¾	16¾- 17¾	15½- 16	15¾- 15¾	15½- 17½	14¾- 15¾
<b>EXPRESS.</b>												
<b>Adams.....</b>	147 - 150	144 - 148	145 - 147	143½- 140½	145 - 148	145½- 148	148 - 150½	147 - 150	147 - 148	146 - 150½	150¼- 152½	152 - 155½
<b>American.....</b>	110¾- 118	110 - 118½	117 - 118¾	117 - 119½	118 - 120¾	118½- 121	117 - 120¼	120 - 123	119½- 121½	119 - 121	120¼- 123	116½- 123½
<b>United States.....</b>	48 - 54	48¾- 51½	46¾- 51	44 - 48	45¼- 55	50¾- 56	50 - 00¼	57 - 59¾	56 - 59	58 - 63½	58 - 60	58 - 61
<b>Wells, Fargo &amp; Co.....</b>	140 - 145	140 - 145½	144½- 146½	142½- 145	145 - 147	142 - 147	144 - 147	143 - 147	143¾- 147	144 - 148	146½- 148¾	145 - 148¾
<b>COAL &amp; MINING.</b>												
<b>American Coal.....</b>	85 - 85	90 - 90	..... - ....	..... - ....	..... - ....	85¾- 85¾	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....
<b>Cameron Coal. ....</b>	..... - ....	15½- 2	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	5½- 1¼	..... - ....	..... - ....	5½- 1
<b>Colorado Coal &amp; Iron</b>	35¾- 39½	35½ 38	32½- 37¾	30½- 33½	28¼- 30	32¼- 36	34½- 36¾	31½- 39¾	36 - 43¼	40½- 43¾	38¾- 43	38¾- 42¾
<b>Colorado C. &amp; I. Devel.</b>	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	25 - 26¾	22¾- 27¼
<b>Colorado Fuel.....</b>	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	53 - 53	56 - 63	75 - 85	92 - 103	105 - 108	..... - ....
<b>Pref.....</b>	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	100½ 102¾	100 - 103½	99 - 100¼	101 - 110	107 - 110	110 - 112	..... - ....
<b>Colorado Fuel &amp; Iron..</b>	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	63½- 65½	62 - 66½
<b>Pref.....</b>	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	111 - 111	110 - 115
<b>Col. &amp; Hock. C. &amp; I....</b>	15 - 18¼	17 - 17	15¾- 16¾	..... - ....	12 - 12	..... - ....	..... - ....	..... - ....	..... - ....	..... - ....	12 - 12	14 - 20
<b>Consolidation Coal.....</b>	..... - ....	..... - 28	28½- 28½	..... - ....	..... - ....	28 - 29	..... - ....	..... - ....	..... - ....	29 - 29¾	28 - 29	29½- 29½
<b>Homestake Mining..</b>	1¾- 1	12½- 12½	..... - ....	14 - 14½	14½- 14¾	14 - 14½	..... - ....	..... - ....	..... - ....	13½- 15	..... - ....	14 - 14
<b>Lehigh &amp; W. B. Coal.</b>	..... - ....	25 - 25	..... - ....	20 - 20	20 - 20	19¾- 19¾	..... - ....	..... - ....	..... - ....	23 - 25	28 - 28	28 - 28
<b>Maryland Coal.....</b>	24½- 25¼	23¾- 24½	27 - 27	25 - 25	24 - 26	24¾- 25	23 - 23¾	23 - 24	23 - 23	21 - 23½	24 - 24½	23¾- 25
<b>Minnesota Iron.....</b>	76 - 82	82 - 82	78 - 82	76 - 76	74½- 76	75 - 78	70½- 76½	75 - 75	73 - 73	72 - 72½	67 - 72	63½- 70
<b>New Central Coal.....</b>	10¼- 11¾	11¾- 11¾	..... - ....	..... - ....	10 - 10	11 - 11	..... - ....	11 - 12	11 - 11	11 - 11½	11 - 11	10¾- 11¾

\* Ex-dividend.



## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1892 CONTINUED

145

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Ontario Silver Mining..	44¾	45½	42½	44	43½	45	38	41	38	40	39	40	40	40¾	39	41	40	40½	39	41	16	40	15	20	
Pennsylvania Coal.....	....	....	275	275	....	....	....	....	....	....	....	....	....	....	300	300½	....	....	285	285	....	....	....	....	
Quicksilver Mining.....	4	4	3¾	3¾	3½	4	....	....	35½	37½	3¾	4¾	4¼	4½	3½	3¾	3½	3½	....	....	3½	3½	3½	4½	
Pref.....	22	24	20	21½	16	20	....	....	17	18	21	22	20	20	18	20	....	....	16½	18¾	17	17	17	20½	
Robinson Mining.....	....	....	48	50	45	49	46	46	....	....	35	35	33	33	....	....	....	....	....	....	....	....	....	....	
Standard Mining.....	....	....	140	140	130	130	....	....	....	....	147	150	....	....	....	....	....	....	....	....	140	145	....	....	
Tennessee Coal & Iron	40½	44½	41	47	43	50½	44	47½	40½	47	34½	41½	31½	36	33	35¾	32	36	35	39	35	38¾	34¼	37¾	
Pref.....	97	97	92	92	97½	106	102	108	106½	108	105	105	100	100	95	95	100	102	100	100	105	105	102	105	
VARIOUS.																									
American Bank Note...	....	....	43	43	45½	45½	....	....	....	....	....	....	49½	49½	....	....	....	....	....	....	....	....	....	....	
Amer. Cotton Oil Co....	32½	37½	33½	36½	35½	37¾	36½	41½	36½	40½	38½	40½	38¼	43¾	42¾	47½	40	44½	43¾	47½	41¾	47½	39	44¾	
Pref.....	63½	70	64½	69½	68	72½	72	78¾	74	80¼	76¾	78½	75	80¾	79½	83¾	77	81½	81¾	85½	80	86½	78½	82½	
American Dist. Tele...	53	64	61	64	60	63	60	63	61	62	61	62	60	64	62	63½	60	60	59	60	58	60	56	59	
Am. Pig Iron Warrants	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	
Amer. Sugar Ref. Co...	78½	86½	79½	85	84½	101¼	91½	97½	88¾	98½	x95	100½	94¾	107½	104¾	114¾	104¾	113¾	108¾	114¼	105¾	112¼	104½	111¾	
Pref.....	90	94½	92¼	93¾	94	99½	95	98½	93	98¼	x95½	99½	95¾	101¼	100½	107¾	101	104¾	101	105	101	103¾	96½	103¾	
Amer. Tel. & Cab'e Co.	80	82½	81	82½	80½	82	81½	86½	84¼	86½	85	87	84¾	88	81½	87	86	87	85	87	86	87	84½	88	
American Tobacco Co.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	
Pref.....	96	99	96	99½	97½	98½	97½	99	97	98	98	100¾	97½	101	98	99½	98	108¾	107½	115	110½	113¾	108½	111	
Brooklyn Gas.....	....	....	122	122	....	....	....	....	....	....	7¼	7¼	....	....	....	....	....	....	....	....	....	....	....	....	
Brunswick Co.....	10	14	12½	14½	9½	13	9	9	8	9	....	....	7½	7½	8	8½	9½	9½	8	8	7½	8½	8	8	
Chicago Gas Co.....	71¾	80	74	81½	72½	77¾	73¾	78½	77½	82½	x78½	82¾	77½	82½	80¾	83½	77½	82½	80¼	94¾	93¾	99¾	84½	95¼	
Rights.....	....	....	....	....	01	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	
Chicago Junction R'y...	75	79¾	75	77	73¾	76	72	75	74¾	88	87	102	97½	103¾	101¾	104	98	102	100	108	105	109¾	100	108¾	
Pref.....	80½	81½	82½	83	....	....	....	....	84½	85¼	92	93½	....	....	....	....	....	....	....	....	....	....	....	....	
Citizens' Gas, Bk'lyn...	94¼	102	100½	102¾	101	102¼	102½	106	104	106¾	110	114	x111½	13¼	113	113½	113	113¾	113¾	114¾	111	113¾	110	110	
Claslin (H. B. Co.) .....	....	....	103	103	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	
Commercial Cable.....	148	151¼	149	152½	151½	155½	153¾	157	154	160	155	155	156½	160	160	160	156	164	....	....	168½	175	178½	178½	
	7		* Ex-divid ends.																						

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Consolidated Gas .....	102	-111 $\frac{3}{4}$	112	-115 $\frac{1}{2}$	111 $\frac{1}{4}$ -113		110	-114 $\frac{1}{2}$	113 $\frac{1}{2}$ -116 $\frac{3}{4}$		114	-116 $\frac{3}{4}$	114 $\frac{1}{2}$ -115 $\frac{1}{2}$	114 $\frac{1}{2}$ -119 $\frac{3}{4}$	114 $\frac{1}{2}$ -117 $\frac{1}{4}$	114 $\frac{1}{2}$ -120 $\frac{1}{4}$	119 $\frac{1}{2}$ -128	121 $\frac{1}{2}$ -127 $\frac{1}{4}$							
Distill'g & Cat. F. Co..	52	-67 $\frac{1}{2}$	45 $\frac{1}{2}$ -53 $\frac{1}{2}$		44 $\frac{1}{2}$ -50 $\frac{1}{4}$		46 $\frac{1}{2}$ -48 $\frac{3}{4}$		47	-49 $\frac{3}{4}$	45 $\frac{1}{4}$ -51 $\frac{1}{2}$		46 $\frac{3}{4}$ -49 $\frac{1}{4}$	47 $\frac{1}{2}$ -51 $\frac{1}{2}$	47	-57 $\frac{1}{2}$	57 $\frac{1}{2}$ -68 $\frac{3}{4}$	63 $\frac{3}{4}$ -69 $\frac{3}{4}$	57	-72 $\frac{1}{2}$					
Edison Gen'l Elec. Co...	88 $\frac{1}{4}$ -98		95	-104	96 $\frac{3}{4}$ -99 $\frac{1}{4}$		99	-102	103 $\frac{1}{2}$ -111 $\frac{1}{4}$		...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	
Rights .....	...	-...	...	-...	...	-...	...	-...	$\frac{3}{2}$ - $\frac{1}{2}$		$\frac{1}{2}$ - $\frac{1}{4}$		...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	
Trust receipts.....	...	-...	98 $\frac{3}{4}$ -98 $\frac{3}{4}$		96 $\frac{1}{2}$ -98 $\frac{1}{2}$		96 $\frac{3}{4}$ -104 $\frac{1}{2}$		102	-113 $\frac{1}{4}$	107	-111 $\frac{1}{2}$	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	
Edison Elec. Illum. Co.	...	-...	...	-...	...	-...	80 $\frac{1}{4}$ -80 $\frac{1}{4}$		79 $\frac{3}{4}$ -82 $\frac{3}{4}$		84	-85	84 $\frac{3}{4}$ -94	94	-108	99 $\frac{1}{2}$ -102 $\frac{1}{2}$	101	-107 $\frac{1}{2}$	106	-110 $\frac{1}{2}$	107 $\frac{1}{2}$ -115 $\frac{1}{2}$				
Rights .....	...	-...	...	-...	...	-...	...	-...	...	-...	1 $\frac{3}{4}$ -2 $\frac{1}{2}$		...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	
Equitable Gas Co.....	...	-...	...	-...	...	-...	...	-...	...	-...	155 $\frac{1}{2}$ -155 $\frac{1}{2}$		...	-...	155 $\frac{1}{2}$ -155 $\frac{1}{2}$		...	-...	...	-...	...	-...	...	-...	
General Electric Co....	...	-...	...	-...	...	-...	...	-...	...	-...	107 $\frac{1}{4}$ -108 $\frac{1}{4}$		104 $\frac{1}{2}$ -111 $\frac{1}{2}$	109 $\frac{1}{4}$ -119 $\frac{3}{4}$	108 $\frac{3}{4}$ -115	112 $\frac{1}{2}$ -119 $\frac{1}{2}$	1110 $\frac{1}{4}$ -16 $\frac{1}{2}$	109 $\frac{1}{2}$ -115 $\frac{3}{4}$							
Rights .....	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	
Gold & Stock Tel'gph..	...	-...	...	-...	...	-...	100	-100	...	-...	102 $\frac{1}{2}$ -102 $\frac{1}{2}$		...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	
Laclede Gas, St. Louis.	20 $\frac{1}{2}$ -24 $\frac{1}{2}$		19 $\frac{1}{2}$ -22		18 $\frac{1}{4}$ -20 $\frac{1}{2}$		17 $\frac{1}{4}$ -20		19	-23 $\frac{1}{4}$	19	-20 $\frac{3}{4}$	18 $\frac{1}{2}$ -19 $\frac{3}{4}$	20	-25	21 $\frac{1}{4}$ -23 $\frac{1}{2}$	23	-25 $\frac{1}{2}$	24	-27 $\frac{1}{2}$	22 $\frac{1}{2}$ -25				
Pref.....	62	-64	...	-...	57 $\frac{1}{2}$ -57 $\frac{1}{2}$		60	-60	60	-63 $\frac{3}{4}$	59 $\frac{1}{2}$ -61 $\frac{3}{4}$		59	-61	62	-66 $\frac{1}{4}$	64	-65	64	-66 $\frac{3}{4}$	65 $\frac{1}{2}$ -74 $\frac{1}{2}$	68 $\frac{3}{4}$ -71 $\frac{3}{4}$			
Mex. Nat. Const'n Co...	12 $\frac{1}{4}$ -14		...	-...	...	-...	12	-19	18 $\frac{1}{2}$ -21		21	-27	...	-...	...	-...	23	-23	...	-...	...	-...	...	-...	
National Cordage Co...	93 $\frac{3}{4}$ -99 $\frac{1}{2}$		92 $\frac{1}{4}$ -98 $\frac{3}{4}$		91 $\frac{1}{2}$ -99 $\frac{1}{2}$		97 $\frac{3}{4}$ -104 $\frac{1}{4}$		100 $\frac{1}{2}$ -115		114 $\frac{1}{2}$ -119 $\frac{1}{2}$		110 $\frac{1}{2}$ -121 $\frac{1}{2}$	121	-131 $\frac{1}{2}$	130 $\frac{1}{4}$ -134 $\frac{1}{2}$	132 $\frac{1}{4}$ -135	133 $\frac{1}{4}$ -140 $\frac{1}{4}$	134 $\frac{1}{4}$ -142 $\frac{1}{2}$						
Pref.....	100	-114	106	-114 $\frac{1}{4}$	105	-108 $\frac{1}{4}$	104	-111 $\frac{1}{2}$	104	-115	110 $\frac{1}{2}$ -115		110	-114 $\frac{1}{4}$	113	-123 $\frac{1}{4}$	115	-122	116	-120 $\frac{1}{2}$	112	-115 $\frac{1}{2}$	111	-117 $\frac{1}{2}$	
Nat. Linseed Oil Co. ...	27	-27	27	-32	31	-32	...	-...	31 $\frac{1}{2}$ -33		32 $\frac{1}{4}$ -35 $\frac{1}{4}$		33 $\frac{1}{2}$ -35 $\frac{1}{2}$	32	-34 $\frac{1}{2}$	33	-35	34	-42	37 $\frac{1}{2}$ -40 $\frac{1}{2}$	36	-45			
National Lead Trust...	18 $\frac{1}{2}$ -21		19 $\frac{1}{2}$ -20 $\frac{1}{2}$		19	-19 $\frac{1}{2}$	19 $\frac{1}{4}$ -20 $\frac{3}{4}$		20	-21 $\frac{3}{4}$	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	
National Lead Co.....	31	-39	32 $\frac{1}{2}$ -38 $\frac{1}{4}$		31	-33 $\frac{1}{2}$	31 $\frac{3}{4}$ -35 $\frac{3}{4}$		32 $\frac{1}{4}$ -37 $\frac{1}{2}$		34 $\frac{1}{2}$ -37 $\frac{1}{2}$		33 $\frac{1}{2}$ -38 $\frac{1}{4}$	37 $\frac{1}{4}$ -46 $\frac{1}{2}$	40	-44 $\frac{1}{4}$	43 $\frac{1}{4}$ -48 $\frac{1}{2}$	43 $\frac{1}{2}$ -48	39 $\frac{3}{4}$ -51 $\frac{1}{2}$						
Pref.....	81 $\frac{1}{2}$ -85		82 $\frac{1}{2}$ -86 $\frac{1}{2}$		81	-83 $\frac{1}{4}$	81 $\frac{1}{4}$ -86 $\frac{1}{4}$		84 $\frac{1}{4}$ -91 $\frac{1}{2}$		90	-92	90 $\frac{1}{4}$ -95 $\frac{1}{4}$	94	-99 $\frac{1}{2}$	91 $\frac{1}{2}$ -95 $\frac{3}{4}$	94	-97	92 $\frac{1}{2}$ -96 $\frac{3}{4}$	89 $\frac{3}{4}$ -96 $\frac{1}{2}$					
Nat. Starch Mfg. Co....	...	-...	35	-46 $\frac{1}{2}$	40	-43 $\frac{1}{4}$	40	-42 $\frac{1}{2}$	32 $\frac{1}{2}$ -35 $\frac{1}{2}$		33 $\frac{1}{2}$ -36		35	-35	34	-38 $\frac{1}{2}$	31 $\frac{1}{2}$ -36	32 $\frac{1}{2}$ -38	32	-36	29 $\frac{1}{4}$ -38 $\frac{1}{2}$				
1st pref.....	...	-...	...	-...	101	-102	100 $\frac{1}{2}$ -105		99 $\frac{1}{2}$ -104		98	-100	100	-101	101 $\frac{1}{4}$ -105	101	-102	101	-106	100	-102 $\frac{1}{2}$	100	-106		
2d pref.....	...	-...	...	-...	102	-103	103	-104	100	-103 $\frac{1}{2}$	96 $\frac{3}{4}$ -103 $\frac{1}{2}$		96	-96 $\frac{3}{4}$	95 $\frac{1}{2}$ -107 $\frac{1}{2}$	96	-103	101 $\frac{1}{2}$ -106 $\frac{1}{2}$	161 $\frac{1}{2}$ -105 $\frac{1}{2}$	97	-109				
N. Y. Guar. & Indem....	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	
North American Co.....	15 $\frac{1}{2}$ -18 $\frac{1}{2}$		11 $\frac{1}{2}$ -17 $\frac{1}{2}$		13 $\frac{1}{2}$ -16 $\frac{1}{2}$		13 $\frac{1}{2}$ -15 $\frac{1}{2}$		11 $\frac{1}{2}$ -14 $\frac{1}{2}$		12 $\frac{1}{2}$ -15 $\frac{1}{4}$		13	-14 $\frac{1}{4}$	13	-14 $\frac{1}{2}$	12	-13 $\frac{3}{4}$	12 $\frac{1}{4}$ -13 $\frac{3}{4}$	12 $\frac{1}{2}$ -13 $\frac{1}{4}$	9 $\frac{1}{2}$ -12 $\frac{1}{4}$				
Oregon Improvem't Co.	26 $\frac{1}{2}$ -29 $\frac{1}{2}$		27	-28 $\frac{1}{2}$	24	-24	22 $\frac{1}{2}$ -22 $\frac{1}{2}$		20	-22 $\frac{1}{2}$	19	-22	21 $\frac{1}{2}$ -22	23	-24 $\frac{1}{2}$	21 $\frac{1}{2}$ -22 $\frac{1}{2}$	21 $\frac{1}{2}$ -22 $\frac{1}{2}$	20	-21	19 $\frac{1}{2}$ -19 $\frac{1}{2}$					
Pref.....	65	-65	75	-75	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	
Oregon R'y & Nav. Co...	85	-91 $\frac{1}{2}$	85	-90 $\frac{1}{2}$	85 $\frac{1}{2}$ -90		86	-87	79 $\frac{1}{2}$ -80		70 $\frac{1}{2}$ -77		70	-79 $\frac{1}{4}$	77 $\frac{1}{2}$ -80	...	-...	74 $\frac{1}{2}$ -77	72	-74 $\frac{1}{2}$	69 $\frac{1}{2}$ -75				
Pacific Mail S. S.....	35 $\frac{1}{2}$ -40 $\frac{1}{2}$		36 $\frac{1}{2}$ -39 $\frac{1}{2}$		35	-37 $\frac{1}{2}$	35	-37 $\frac{1}{4}$	34	-36	33 $\frac{1}{2}$ -35 $\frac{1}{2}$		33	-35	29 $\frac{1}{4}$ -35	29 $\frac{1}{2}$ -31 $\frac{1}{4}$	30 $\frac{1}{2}$ -35	27 $\frac{1}{2}$ -32 $\frac{1}{2}$	25	-28 $\frac{1}{2}$					
* Ex-dividend.																									

\* Ex-dividend.

## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1892 CONCLUDED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Phila. Co., Nat. Gas...	30 - 32	26 - 31	.....	35 - 35	.....	.....	.....	.....	.....	.....	.....	.....
P. Lorillard Co., pref..	118 -118	114 -115½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pipe Line Certificates..	59½- 64½	57¾- 63½	52¼- 60	55¾- 59½	55¼- 58¾	52¼- 57	51¼- 53¼	51½- 58½	52½- 56	50 - 53½	50¼- 53½	51¼- 55
Postal Tel. & Cable.....	37 - 37	50 - 50	54 - 54	.....	.....	63¾- 63¾	63 - 63	66 - 87½	78 - 81	.....	.....	82 - 82
Proctor & Gamble.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	106½-106½	.....	.....
Pullman Palace Car.....	184 -189	188½-190	189 -195	192¾-195	189½-200½	195 -199	193 -197½	195½-198	190½-195	195½-200¼	196½-199½	194 -198
Silver Bullion Certs....	91 - 95¼	89½- 91¾	85¼- 91¼	85¾- 88	87½- 88½	87¾- 91	86 - 87½	82½- 85½	83 - 84	83¼- 87¼	84½- 86¼	82¼- 86½
Southern Cotton Oil....	.....	60 - 62½	.....	.....	57 - 57	.....	54 - 54	54¾- 64¼	54¾- 54¾	56 - 58	.....	48 - 50
South'n & Atlan. Tel...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	80 - 80	.....
U. S. Rubber Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	38¾- 48¾	39 - 46¼
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	93½- 99
Western Union Beef....	.....	.....	.....	11 - 11	.....	7 - 7	.....	.....	.....	.....	.....	.....
Western Union Tel.....	82 - 85½	84¾- 89¼	87½- 89½	87 - 93¾	92¾- 95½	93¾- 95¾	92½- 98½	96½-100¾	93¾- 98½	94¾-100	84¾- 99¾	85 - 98½
Westingh. Elec., 1st pf.	.....	.....	.....	93 - 93	91 - 94	95 - 96	92 - 92	92½- 99	102½-103	101½-101½	.....	98½- 98¼
Assented.....	.....	.....	.....	58 - 58	59 - 59¾	58 - 59¾	53½- 55¾	60 - 61	74 - 78	74¾- 77½	73¾- 78½	68¼- 71

## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1893.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
<b>RAILROADS.</b>						
Albany & Susquehanna	156 -163	165¼-165¼	.... - ....	165 -165	165 -165	.... - ....
Atchison Top. & S. Fe.	33 - 36½	31½- 35½	307½- 34½	31 - 35½	235¼- 31½	197¼- 26½
Atlantic & Pacific.....	4 - 4½	3 - 4	3½- 4	3¼- 5¼	3 - 3½	2 - 3¾
Baltimore & Ohio.....	93½- 97½	93 - 97¼	87 - 93½	85 - 90½	75 - 83½	67 - 76¼
Benefic. interest certs.	94½- 95	93½- 94	85 - 88½	86¼- 90½	78½- 83	75 - 75
Balt. & O. S. W.—Pref.	5¼- 6¼	6 - 7½	5¼- 6	3½- 5½	3¾- 4	.... - ....
Beech Creek. ....	.... - ....	92¾- 92¾	92¾ 93¼	.... - ....	.... - ....	.... - ....
Bost. & N. Y. Air-L., prf	101 -102½	100¼-101½	.. - ....	.... - ....	98 - 98	.... - ....
Brooklyn Elevated.....	35½- 41¼	35 - 36	36 - 37	.... - ....	30¾- 32	.... - ....
Buff. Roch. & Pittsb....	36 - 37	33 - 36¼	32½- 34	33 - 35¾	30 - 33	31 - 33¾
Pref. ....	85½- 86¾	85 - 85½	80 - 80	77 - 80	76 - 79	.... - ....
Bur. C. Rap. & North...	60 - 65	60 - 62	.... - ....	58 - 58	50½- 57	.... - ....
Canadian Pacific. ...	87 - 90¼	83¼- 86½	82½- 85½	82¾- 85	73½- 81	75¼- 78¾
Canada Southern.....	55¾- 58¾	54¼- 58¼	52¼- 56	54¾- 57½	49¾- 54¾	x48¼- 51¾
Cedar Falls & Minn....	4 - 4	.. - ....	.... - ....	.... - ....	.... - ....	.... - ....
Central of New Jersey.	122¼-132¾	118 -130	114¼-121	115 -122	104¼-114¾	99¾-110
Central Pacific .....	28½ 29¾	27 - 29	27 - 27½	26¾- 27	25¼- 26½	22 - 26
Charl. Col. Augusta...	30 - 30	25 - 25	.... - ....	.... - ....	29 - 29	.. - ....
Chesapeake & Ohio—						
Voting trust cert.....	22¼- 24¼	22½- 25½	22½- 25½	22 - 26	17½- 22¼	15½- 20½
1st pref. ....	61½- 62¾	62½- 63½	.... - ....	.... - ....	.... - ....	.... - ....
2d pref.....	41¾- 43	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Chicago & Alton.....	140 -145	141 -145½	140 -144	141 -144½	.... - ..	138½ 141
Pref.....	170 -170	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Chic. Burl. & Quincy...	96¾-103¾	93½-102¾	91½- 96¾	91¾- 98	81¾- 92¼	82¾- 88½
Rights.....	.... - ....	*65 - *95	*42½- *75	.. - ..	.... - ....	.... - ....
Chic. & Eastern Ill. ...	69 - 72¼	66 - 70½	65½- 67	65 - 66¼	61¾- 65¾	60 - 62
Pref.....	99½-105	101 -104½	98½-103	99 -103¼	95¼- 99	92 - 96½
	x Ex divid	end.				



## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1893 CONTINUED.

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STOCKS.	JANUARY		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Chic. Mil. & St. Paul....	76½	83½	75	82½	74½	78½	75½	79½	66¾	76¾	65	70½
Pref.....	122¼	126	121¾	125¼	120½	124	119½	122½	115	119½	113	117¾
Chic. & Northwest.....	111½	115¼	110¾	116¾	109¾	113½	110¾	115¾	105	111	100½	108¼
Pref.....	142½	146	144	146½	139	142	140	145	138	140	137	140
Chic. R. I. & Pacific.....	82¼	89¾	81½	88	80½	84¾	80½	86¼	68	81¼	x66	74
Chic. St. Paul M. & O....	47½	53½	51	58¾	50¼	55½	48	55¼	39	50	35	41¼
Pref.....	117	119¾	118	121	117	119	118	120	112	117	x105½	116
Clev. Cin. Chic. & St. L.	56¾	60½	50½	58¼	46½	52½	48¾	53½	35	48¾	39	42½
Pref.....	92	98¾	95¼	97	x91¾	95	90½	91½	85	91	83	87
Cleve. & Pitts., guar....	155	157½	156½	157½	156	157½	154	154	148	154	146	152¾
Col. Hock. Val. & Tol..	28½	32½	27½	30½	25	29½	26¼	29	21	26	19	22
Pref.....	71	73¾	69	72½	69	71	69½	70	62	68½	60	69
Delaware & Hudson....	131½	139	124	137¼	125	130½	126½	133	120	127	119	123¼
Del. Lack. & Western..	148¾	156½	142¼	155¾	137¼	147½	140½	148¼	134¾	142½	137¼	149¾
Denver & Rio Grande..	16¾	18¾	16¼	18	15	16½	16	17	13¼	15½	10½	14½
Pref.....	52½	57¼	51½	56¾	51	55½	53	56½	47¼	52½	35	49¾
Des M. & Ft. D.....	8½	9¾	8	9¼	7½	8½	8	8½	6	6½	6	6
Pref.....	22	22	22	22	23	24	24	24	....	....	....	....
Duluth S. S. & Atl.....	11½	14¼	12	13½	10	12¾	10¼	10¼	7	9	5¼	9
Pref.....	29	32	28	30	24	28	25	25	15¾	21½	16	19½
East Tenn. Va. & Ga....	3¾	5	4¼	5½	3¾	4¼	3	4	½	3½	¼	5½
1st pref.....	32½	33	26½	35¼	....	...	26	26	22	22	10	15
2d pref.....	6	10½	9	11¾	9	9¼	6	9	4	6¼	2¼	4
Evansville & T. Haute.	145	152	144	151	148	151½	143¾	149	131	141¾	134	137
Flint & Pere Marq.....	20	23	18	18½	15½	18	17	21½	16	19¾	....	....
Pref.....	77½	77½	....	....	....	....	....	....	....	....	59½	59½
Great Northern, pref....	132½	137½	140	142½	135½	141¼	133¾	140	115	135	106	117
Rights.....	....	....	....	....	....	....	....	....	3	5	....	....

x Ex-divid end.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Gr. Bay Win. & St. P.—						
Trust receipts.....	13¼- 14¾	11¾- 13¾	10½- 12½	8½- 12½	7½- 9½	6½- 7½
Pref. trust receipts...	27½- 29½	22 - 22	21 - 25	.... - ....	12 - 12	11 - 13
Harlem.....	260 -260	259 -259	.... - ....	.... - ....	.... - ....	.... - ....
Houston & Texas Cent.	5½- 6¾	6¼- 7	6½- 7½	4 - 4	4 - 4	3 - 3
Illinois Central.....	99 -104	99½-103½	97¾-102	100½-103¾	92 -100½	87½- 93¾
Leased line, 4 p. c.....	88 - 88	.... - ....	.... - ....	.... - ....	.... - ....	86 - 86
Iowa Central.....	8¾- 11	8 - 10	8¼- 9½	8 - 8¾	6½- 8	6 - 6¾
Pref.....	29½- 37	30 - 33	28 - 30	31½- 31¾	19 - 28	18½- 21¼
Kanawha & Michigan.	13½- 14½	14 - 14½	.... - ...	13 - 13½	10 - 11	.... - ....
Keok. & Des Mo.—Pref.	.... - ....	.... - ....	16 - 16	12½- 28	.... - ....	.... - ....
Kingston & Pembroke	14 - 14	.... - ....	10 - 10	9 - 9	.... - ....	.... - ....
Lake Erie & Western...	22½- 25¾	21½- 24½	21 - 22¾	21¾- 23¾	16¾- 21	16 - 18½
Pref.....	76 - 82	76 - 79½	75 - 78½	76½- 80¾	67¼- 76	69 - 71¾
Lake Shore.....	127½-132	126½-131	124½-129	126½-134½	118¾-128	x119¾-125
Long Island.....	105½-118½	107 -115	107 -109½	106 -110½	100 -107	94 -100½
Lou. Ev. & St. L.—Con.	25 - 25¾	23 - 25	24 - 27	25 - 25	22 - 24	21¼- 22
Pref.....	49 - 49	47½- 49	.... - ....	.... - ....	.... - ....	.... - ....
Louisville & Nashville.	71¾- 77¾	73 - 76¾	72½- 75½	72½- 76	64¼- 72½	61¾- 68¾
Louisv. New Alb. & Chic.	23¾- 27	22¼- 25½	21 - 24	18½- 24	14 - 20	14½- 19
Trust receipts.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	14½- 18
Louisv. St. L. & Texas	24½- 27½	20¾- 25¾	21¾- 21¾	.... - ....	.... - ....	19½- 20½
Mahoning Coal R'way..	.... - ....	.... - ....	100 -100	.... - ....	.... - ....	.... - ....
Pref.....	.... - ....	.... - ....	.... - ....	.... - ....	105 -105	.... - ....
Manhattan Consol.....	153 -174¾	156 -169	156¾-172¼	144 -170½	115 -145	119¼-133½
Manhattan Beach Co...	5 - 11	9 - 11	8 - 8¾	7 - 8	5 - 5	4 - 5
Memphis & Charleston.	.... - ....	40 - 40	.... - ....	.... - ....	.... - ....	.... - ....
Mexican Central .....	11 - 11	10¾- 11½	9¾- 10½	10¼- 10¼	7½- 9½	7¾- 8
Michigan Central.....	104 -106¾	104¼-106¼	103¾-105	105 -108½	96 -103	94 - 98

## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK - 1893 CONTINUED.

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STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Minneapolis & St. L....	17	- 19 $\frac{1}{4}$	16 $\frac{1}{2}$ -	18 $\frac{1}{2}$	14	- 17 $\frac{1}{4}$	15	- 15 $\frac{3}{4}$	11 $\frac{1}{2}$ -	11 $\frac{1}{2}$	....	-
Trust receipts.....	..	- .....	....	- ...	... -	....	13 $\frac{3}{4}$ -	16	10	- 12 $\frac{1}{2}$	10	- 12 $\frac{1}{2}$
Pref.....	47	- 49	44 $\frac{1}{2}$ -	48 $\frac{3}{8}$	43	- 43	45	- 45	....	- .....	....	- .....
Trust receipts.....	....	- .....	....	- .....	45 $\frac{3}{4}$ -	45 $\frac{3}{4}$	... -	....	30	- 32 $\frac{1}{4}$	29	- 31 $\frac{1}{2}$
Minn. St. P. & S. S. M..	39 $\frac{1}{2}$ -	39 $\frac{3}{4}$	19 $\frac{1}{2}$ -	19 $\frac{3}{4}$	....	- .....	....	- .....	....	- .....	....	- .....
Mo. Kansas & Texas...	13 $\frac{3}{4}$ -	16	13 $\frac{3}{4}$ -	15 $\frac{5}{8}$	13 $\frac{3}{4}$ -	14 $\frac{5}{8}$	13	- 14 $\frac{1}{2}$	11 $\frac{1}{2}$ -	13 $\frac{1}{4}$	11	- 12 $\frac{1}{2}$
Pref.....	25	- 28 $\frac{3}{8}$	23 $\frac{3}{4}$ -	26 $\frac{3}{8}$	22 $\frac{3}{4}$ -	25	24	- 27 $\frac{1}{8}$	19 $\frac{1}{2}$ -	24	18 $\frac{1}{2}$ -	21 $\frac{1}{2}$
Missouri Pacific.....	55 $\frac{1}{2}$ -	60	54 $\frac{1}{4}$ -	58 $\frac{3}{8}$	48	- 56 $\frac{1}{4}$	45 $\frac{3}{8}$ -	54	34	- 46 $\frac{1}{4}$	30	- 37 $\frac{3}{4}$
Mobile & Ohio.....	34 $\frac{1}{2}$ -	35 $\frac{3}{8}$	33	- 37	30	- 33 $\frac{3}{4}$	24	- 33 $\frac{1}{4}$	16	- 25 $\frac{1}{2}$	18	- 20 $\frac{1}{2}$
Morris & Essex.....	151 $\frac{1}{2}$ -	155	153 $\frac{1}{4}$ -	154 $\frac{1}{4}$	150	- 163	148 $\frac{3}{4}$ -	152 $\frac{1}{2}$	145	- 149 $\frac{1}{2}$	141 $\frac{1}{2}$ -	148 $\frac{7}{8}$
Nashv. Chatt. & St. L...	88	- 88	88	- 89 $\frac{3}{4}$	85	- 88	88	- 90	86	- 88	83	- 85
N. Y. Cent. & Hud. Riv.	108 $\frac{1}{4}$ -	111 $\frac{1}{2}$	108 $\frac{1}{2}$ -	110 $\frac{3}{4}$	103 $\frac{1}{2}$ -	109 $\frac{1}{2}$	105	- 109 $\frac{3}{4}$	98	- 106 $\frac{1}{2}$	*99 $\frac{1}{4}$ -	104 $\frac{3}{4}$
Rights. . . . .	....	- .....	....	- .....	....	- .....	....	- .....	....	- .....	*00 $\frac{1}{4}$ -	*06
N. Y. Chicago & St. L...	18 $\frac{1}{4}$ -	20	16 $\frac{1}{2}$ -	19	16 $\frac{3}{4}$ -	18 $\frac{3}{4}$	17	- 20 $\frac{1}{2}$	15	- 17	12 $\frac{1}{2}$ -	15 $\frac{3}{8}$
1st pref.....	76 $\frac{3}{4}$ -	78	68	- 68	68 $\frac{3}{4}$ -	70	73	- 76	67	- 67 $\frac{1}{2}$	57	- 65 $\frac{1}{4}$
2d pref.....	35	- 38 $\frac{3}{4}$	33 $\frac{3}{4}$ -	37 $\frac{3}{4}$	34 $\frac{3}{8}$ -	35	35	- 41	30	- 35	23	- 29 $\frac{3}{4}$
N. Y. Lack. & West. ....	112 $\frac{1}{2}$ -	114	....	- .....	112	- 113	113	- 113	....	- .....	112	- 112
N. Y. Lake Erie & West.	23 $\frac{1}{2}$ -	26 $\frac{5}{8}$	20 $\frac{5}{8}$ -	25 $\frac{7}{8}$	19	- 22 $\frac{1}{2}$	19 $\frac{1}{2}$ -	22 $\frac{3}{4}$	17 $\frac{3}{4}$ -	20 $\frac{1}{2}$	15 $\frac{3}{8}$ -	18 $\frac{3}{8}$
Pref.....	53	- 58	47 $\frac{1}{2}$ -	56 $\frac{1}{4}$	43 $\frac{1}{4}$ -	49 $\frac{1}{4}$	46	- 49	36 $\frac{3}{8}$ -	42	33	- 38 $\frac{1}{4}$
N. Y. & New England...	44 $\frac{1}{4}$ -	52 $\frac{1}{2}$	28 $\frac{3}{4}$ -	51	21	- 34	29	- 34 $\frac{1}{2}$	23 $\frac{1}{2}$ -	30 $\frac{5}{8}$	19 $\frac{3}{8}$ -	24 $\frac{1}{4}$
N. Y. N. Haven & Hartl.	256	- 262 $\frac{1}{2}$	253 $\frac{1}{2}$ -	261	....	- .....	....	- .....	....	- .....	202 $\frac{1}{2}$ -	210
Rights. . . . .	....	- .....	....	- .....	16	- 20	....	- .....	....	- .....	....	- .....
N. Y. & Northern . . . .	14 $\frac{1}{2}$ -	19	16 $\frac{1}{2}$ -	16 $\frac{1}{2}$	....	- ...	5	- 15	....	- .....	....	- .....
Pref. ....	26	- 38	26 $\frac{1}{2}$ -	34 $\frac{3}{4}$	22 $\frac{1}{2}$ -	30 $\frac{1}{2}$	17	- 25	10 $\frac{3}{4}$ -	15	12	- 14 $\frac{1}{2}$
N. Y. Ontario & West...	18	- 19 $\frac{3}{4}$	17 $\frac{1}{8}$ -	19	16 $\frac{1}{2}$ -	17 $\frac{3}{4}$	16 $\frac{1}{2}$ -	18 $\frac{1}{2}$	14 $\frac{1}{4}$ -	16 $\frac{1}{2}$	13 $\frac{1}{4}$ -	15 $\frac{1}{2}$
N. Y. Pa. & Ohio.....	5 $\frac{1}{2}$ -	7 $\frac{1}{2}$	5 $\frac{1}{2}$ -	7 $\frac{1}{2}$	5 $\frac{1}{2}$ -	7 $\frac{1}{2}$	7 $\frac{1}{2}$ -	7 $\frac{1}{2}$	....	- .....	....	- .....
Pref.....	34	- 2	11 $\frac{1}{4}$ -	1 $\frac{1}{2}$	1	- 1 $\frac{1}{2}$	1	- 1	7 $\frac{1}{2}$ -	7 $\frac{1}{2}$	34	- 7 $\frac{1}{2}$
N. Y. Susq. & West.....	17 $\frac{1}{4}$ -	21 $\frac{3}{8}$	15 $\frac{3}{4}$ -	20 $\frac{3}{8}$	16 $\frac{1}{2}$ -	19 $\frac{1}{2}$	16	- 19 $\frac{1}{2}$	13 $\frac{3}{4}$ -	16 $\frac{1}{2}$	12	- 14 $\frac{1}{2}$
Pref.....	68 $\frac{1}{2}$ -	73 $\frac{3}{8}$	64	- 70	65	- 72	67	- 72 $\frac{1}{2}$	55 $\frac{1}{2}$ -	67	53	- 57

\* Ex dividend and rights.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.							
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High						
Norfolk & Southern.....	..	-	60	-	60	....	-	....	59	-	59	59	-	59	50	-	50	
Norfolk & Western.....	9½	- 9¾	8	- 9¾	7	- 8¾	8	- 8	7	- 8½	6¼	- 7						
Pref.....	37	- 39½	34½	- 37½	31½	- 32¾	29½	- 32¾	26½	- 30¼	20	- 28						
Northern Pacific .....	16	- 18½	14¾	- 18½	15½	- 17½	16	- 17½	12¼	- 16½	12½	- 14						
Pref.....	45½	- 50	36¼	- 50½	38	- 44	38	- 44½	32	- 39	31½	- 36¼						
Ohio & Mississippi.....	22	- 24½	21¾	- 25	21¼	- 22½	18½	- 21	15	- 18	14¾	- 15						
Ohio Southern.....	43	- 49	44	- 46	43	- 43	42½	- 44½	25	- 42	....	-	....					
Oregon Ry. & Nav. Co.	74½	- 81½	74	- 78	72½	- 76	71	- 74	50	- 69	57	- 57½						
Oreg. Sh. L. & Utah No.	21½	- 25	18¾	- 24	18	- 20½	18½	- 19	12½	- 15	12	- 12						
Peoria Dec. & Evansv.	16½	- 18½	16½	- 18	14	- 17	12½	- 14¾	10	- 13	8¾	- 12						
Peoria & Eastern.....	7	- 9¾	....	-	....	-	....	-	5	- 5	7	- 7						
Phila. & Reading.....	48¾	- 53¾	25	- 51½	22¾	- 28	22¾	- 30	15½	- 26½	12¾	- 18½						
Pitts. Cinn. Ch. & St. L.	19	- 21½	18½	- 20½	17½	- 19	19	- 21	16	- 18½	14	- 15						
Pref .....	60½	- 62	55	- 62	56	- 57	56¼	- 60	49¾	- 56	50	- 56						
Pitts. Ft. W. & C., guar.	154½	- 155	156	- 156	156	- 156	151½	- 153½	149	- 154	145	- 151½						
Special .....	....	-	....	-	....	-	....	-	....	-	135	- 135						
Pitt. & W.—Prf. tr. recls	33	- 37¼	33½	- 36½	32½	- 39½	35½	- 42	29	- 35¾	33	- 37¾						
Rens. & Saratoga.....	173	- 176	178	- 179	175½	- 175½	....	-	....	-	165	- 165						
Richmond & West Pt...	7	- 10½	9½	- 12	9	- 10¼	6¼	- 10¼	2½	- 8½	¾	- 3½						
Trust receipts .....	....	-	....	-	....	-	....	-	....	-	¾	- 2¾						
Pref.....	30	- 39	35	- 43	36	- 39½	27	- 38½	18	- 27½	15½	- 18½						
Trust receipts.....	....	-	....	-	....	-	....	-	....	-	17	- 18½						
Rio Grande Western....	22	- 22	....	-	16	- 22	21	- 21	....	-	....	-						
Pref.....	62	- 62½	....	-	60	- 61¼	59¾	- 61¾	60	- 60	59½	- 59½						
Rome Wat. & Ogdensb.	111	- 112½	111	- 111½	110½	- 111¾	110¾	- 111	107¾	- 110	105½	- 110						
St. Jos. & Gr. Island....	8½	- 9½	....	-	9½	- 9½	....	-	....	-	....	-						
St. Louis Alton & T. H.	35	- 35	....	-	31	- 33	32	- 32	30	- 37½	....	-						
Pref.....	....	-	....	-	150	- 150½	....	-	....	-	....	-						

\* Ex rights.



## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1893 CONTINUED.

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STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
St. Louis Southw.....	5¾-	7¾	6¾-	7¾	6 -	7	6¾-	7¾	5½-	7	5 -	6¼
Preferred.....	12 -	15	12¼-	14¾	11¾	13¼	12 -	14¾	10 -	12¾	9¾-	12¾
St. Paul & Duluth.....	41¾-	47¾	42¼-	47¾	42¾-	45	41 -	45¼	32 -	40¾	30 -	35
Pref.....	106¾-	108	104¾-	106	104 -	106	105 -	105	100 -	103	100 -	102¾
St. Paul Minn. & Man..	111 -	112¾	112¾-	116¾	114¾-	115¾	112 -	114¾	110 -	112	105 -	110
South Carolina.....	1 -	1½	1½-	1½	... -	....	... -	....	1 -	1	.... -	....
Southern Pacific Co.....	33¾-	35¾	31 -	33¾	31 -	33	30¾-	33	28¾-	30¾	26½-	28¾
Texas & Pacific.....	9¼-	11	9 -	10	8¾-	9¾	7¾-	9¾	7 -	8¾	5½-	7½
Texas & Pac. Land Tr..	13 -	13	13¾-	13¾	12 -	12¾	11¾-	11¾	9 -	11½	.... -	...
Tol. A. A. & No. Mich..	37½-	40½	37 -	40½	36¾-	39½	10¼-	40	7¼-	16	7¼-	12½
Tol. & Ohio Central...	50 -	50	44 -	44	.... -	....	48 -	50	40 -	45	39½-	45
Pref.....	79 -	85	.... -	....	78 -	78	.... -	....	75 -	77½	73 -	74
Tol. St. L. & Kan. City	14 -	17	9 -	14	.... -	....	.... -	....	8 -	8	.... -	....
Pref.....	27 -	31	29 -	30½	.... -	....	.... -	....	12 -	15	14 -	15
Union Pacific.....	39 -	42¾	36½-	41¾	35 -	38½	34½-	38½	28½-	36	23½-	30¾
Union Pac. Den. & Guli	16¼	18½	14 -	16¾	13¾-	15½	14 -	16¼	9¾-	13	7 -	10¼
Wabash.....	11 -	12	11½-	12¾	10 -	11¾	9¾-	11¾	8 -	9¾	7¾-	8½
Pref.....	23¾-	26½	22¾-	26¼	20¾-	24¾	20 -	23¾	16½-	19¾	15½-	17¾
Wheeling & L. Erie....	19¾-	23¾	18¾-	20¾	15 -	19½	16¾-	18½	10¾-	17	12 -	16¾
Pref.....	62¾-	67¾	61 -	65¾	57 -	61½	55 -	58¾	43¼-	57	44½-	52¼
Wisconsin Central Co..	14 -	15¾	12 -	15¾	12 -	13	12 -	12½	8 -	12	7 -	9
<b>EXPRESS.</b>												
Adams.....	152½-	160	158 -	160	155 -	160	156 -	159½	150 -	153	140 -	146½
American.....	117 -	120	117½-	120	116½-	120	117 -	118½	113¼-	117¾	105 -	115
United States.....	57½-	70½	60 -	70	61 -	66	60 -	64½	53 -	61	51 -	58
Wells, Fargo & Co.....	140 -	149½	146 -	148	146¼-	149	149 -	150	144 -	148	142 -	147
<b>COAL &amp; MINING.</b>												
American Coal.....	83 -	83	46½-	48½	90 -	94	-	....	90 -	90	87 -	87

STOCKS.	JANUARY	FEBRUARY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Colorado C. & I. Devel.	18½- 24¾	20¾- 25¾	19¼- 23	18½- 22	14 - 18	12 - 15½
Colorado Fuel & Iron..	57¼- 64¼	64 - 72	64½- 70	60 - 69¼	40¼- 60	30½- 46
Pref.....	108 - 111½	107½-111	105 -108	111 - ...	...	80 - 80
Col. & Hock. C. & I....	18½- 29¾	18½- 24	15½- 20½	11 - 20½	7½- 12	7½- 9¾
Pref.....	40 - 55	...	...	...	...	...
Consolidation Coal.....	30 - 31	...	29 - 29	...	26 - 28	27 - 27
Homestake Mining..	...	13 - 13	14½- 15	13 - 14¾	13½- 13½	12 - 12
Lehigh & W. B. Coal. .	25 - 25	...	25 - 25	25 - 25	...	...
Marshall Consol. Coal.	...	25½- 25½	...	...	...	...
Maryland Coal.....	23 - 27¾	26½- 26½	22 - 26	26 - 29	26½- 26½	...
Pref.....	...	...	...	65 - 67	...	60 - 60
Minnesota Iron.....	68 - 69½	66 - 66½	64 - 66¼	64 - 64	60 - 60	...
New Central Coal.....	10¾- 11½	9½- 11½	9½- 9½	8 - 9¾	8 - 8½	...
Ontario Silver Mining..	14 - 15¼	15 - 16	14½- 16	16½- 19	16½- 17	10 - 16
Pennsylvania Coal.....	...	...	300 - 300	...	290 - 290	260 - 295
Quicksilver Mining.....	...	3 - 3¾	2 - 3	2½- 2½	2½- 2½	...
Pref.....	17 - 18½	20 - 20	12 - 14	...	12 - 15¼	17 - 17
Standard Mining.....	...	150-150	...	...	...	...
Tennessee Coal & Iron	33½- 37¾	25¾- 36	25 - 29¼	19 - 27¾	16½- 20¾	12 - 18
Pref.....	97½-101	100 -103	100 -100	84 - 88	75 - 77	70½- 75
VARIOUS.						
Amer. Cotton Oil Co....	42½- 47¾	45¾- 51	46 - 51¼	42½- 50½	30 - 44	33 - 38
Pref.....	82 - 83¼	80 - 84	79 - 83¼	78 - 82¾	68 - 78¼	68 - 71½
Amer. Dist. Telegraph.	55½- 58¾	53 - 58¾	54 - 56¾	55½- 61	52 - 59	50 - 53
Amer. Sugar Ref. Co...	111½-132½	111½-134¾	x92½-126½	98½-107¾	62 - 99½	77½- 93
Pref.....	99½-104½	x94-104	x94 -102	96 -100¼	68 - 96½	77 - 88¼
Amer. Tel. & Cable Co.	86 - 91½	88 - 92½	88½- 90	88 - 90	80 - 88	81 - 85
	x Ex divid	end.				

## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1893 CONTINUED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low High	Low.High
American Tobacco Co..	113 -121	104 -117½	90 -107½	76½-101	58 - 78	53½- 67
Pref.....	105¾-110¼	104½-108	99¾-106	102 -102¾	88¼- 96½	84 - 98
Brunswick Co.....	- - -	110 - -	8½- 8½	8¼- 9¼	7 - 7¾	4 - 5¾
Cent. & So. Am. Tel'gh	112 -115	110 -133½	- - -	- - -	- - -	- - -
Chicago Gas Co.....	85¾- 94½	85¾- 92¾	x84½- 91¾	82¾- 93	59 - 83¾	65¼- 74¼
Chicago Junction R'y..	101 -108	99½-105	99½-102	101 -101	80 - 91	- - -
Chic. Junc. Ry., pref..	93¾- 93¾	- - -	- - -	- - -	- - -	- - -
Citizens' Gas, Bk'lyn..	109 -109	108 -108	106 -108¼	108½-108¾	- - -	105¾-106¾
Clafin (H. B. Co.) .....	116 -123½	123 -125	- - -	- - -	- - -	- - -
Pref.....	101 -101	- - -	- - -	- - -	- - -	- - -
Commercial Cable.....	- - -	180 -180	185 -185	- - -	- - -	- - -
Consolidated Gas .....	124¼-144	125½-138¼	120 -132	125¼-131½	112 -134½	119 -130½
Distill'g & Cat. F. Co..	36½- 66½	32 - 44½	30 - 37½	22¼- 33½	13 - 25½	15½- 24½
Edison Elec. Illum. Co.	114½-125½	122 -131	120 -127	120 -128	109 -120½	104 -108¼
Equitable Gas Co.....	190 -190	- - -	190 -198	- - -	- - -	- - -
General Electric Co....	109¾-114¼	103½-111½	98 -107¾	97 -108¾	58 - 97½	65¼- 75½
Pref.....	- - -	- - -	- - -	- - -	- - -	88 - 88
Gold & Stock Tel'gh..	- - -	- - -	- - -	103 -103	- - -	- - -
Interior Cond. & Ins..	60 - 71	64 - 66	64 - 65	63 - 67	43 - 63	41 - 41
Illinois Steel.....	- - -	- - -	63 - 64	- - -	- - -	- - -
Laclede Gas, St. Louis.	23¼- 26	20¼- 24½	20½- 21½	19¾- 21½	14½- 18	15 - 18
Pref.....	71 - 74	71 - 74¾	69 - 70¾	68 - 71	57 - 62	55¾- 59½
Mich.-Penln. Car. Co..	100½-102¼	99½-106	98¼-100	- - -	97 - 97	- - -
Pref.....	100¾-100¾	98 -101¼	97 - 98¼	97 - 98	88 - 90	- - -
National Cordage Co..	135¾-143½	136 -147	- - -	- - -	- - -	- - -
New certificates.....	- - -	57 - 75	57¼- 64½	57¾- 69	9¾- 57	9¾- 17¼
Pref.....	110½-118½	109 -117	105¼-111	101 -110¼	39 -101	40 - 54
Nat. Linseed Oil Co. ...	38 - 41	36½- 40	34½- 37½	30 - 37	25 - 31	19½- 22½

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.							
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High						
National Lead Co.....	44½	52½	38½	50	35	42½	36½	44½	26	37½	27	33						
Pref.....	92¾	96	88	95	78½	91¼	79½	87¾	67	81	65½	72½						
Nat. Starch Mfg. Co....	25½	34¾	20½	27	20½	24¾	19½	28	12	17	7½	10¾						
1st pref.....	102	103¾	89½	101	....	....	93	93	80	87	60	60						
2d pref.....	96½	103¾	82	93½	82	90	85	88½	....	....	25	62						
N. Y. & Texas Land ..	....	....	....	....	....	....	97	97	....	....	....	....						
North American Co.....	10	11¾	9	11½	8¾	11¾	9	11½	8	10½	7¾	9¼						
Oregon Improvem't Co.	19½	19½	18	21½	19½	19½	....	....	....	....	10	10						
Pacific Mail S. S.....	26	27½	23	26¾	22½	25¼	20	25¾	17½	23½	17½	20½						
Phila. Co., Nat. Gas ..	....	....	....	....	11¾	15	....	....	....	....	....	....						
Pipe Line Certificates..	52½	54	54¼	64¾	61¼	68¾	66½	70½	55½	67	55½	64¾						
Postal Tel. & Cable.....	....	....	82	83½	....	....	....	....	....	....	....	....						
Pullman Palace Car....	196½	199¾	192½	198½	190½	197¾	197½	206	170	180	164	174¾						
Rights.....	....	....	....	....	....	....	....	....	13½	16¾	....	....						
R. I. Perkins Horsesh..	109	109	109¾	110	....	....	....	....	....	....	....	....						
Silver Bullion Certs...	83	84½	83½	84¼	82½	83½	82½	83¼	84	84½	62	83½						
Southern Cotton Oil....	50	50	51¾	56½	....	....	....	....	43¾	44	....	....						
U. S. Rubber Co.....	42½	46½	43	46½	42	58½	51½	60	33	57¾	34½	45						
Pref.....	94¼	99	92½	97	93	99	x90	99	69	91	70	81½						
Western Union Tel.....	94¾	101	94¼	98¾	92½	96¾	88¾	96¾	80¼	88½	79½	84¾						
Westingh. Elec., 1st pf.	97	97	....	....	....	....	....	....	....	....	....	....						
Assented.....	73	74¼	70¼	70¼	68	68	75	75	....	....	....	....						

x Ex divid end.



## MONTHLY RANGE OF RAILROAD BONDS AND STOCKS IN BOSTON.

The tables following show the highest and lowest prices, monthly, of all railroad bonds and stocks sold at the Boston Stock Exchange.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots only are taken as a standard, except in those cases where the sales are mainly in small lots and no prices would be obtained unless such sales were taken.

Stocks in Boston are quoted per share, not per cent as in New York. Thus a stock the par value of which is \$50 quoted at 40 in Boston would be equivalent to 80 as quoted in New York.

Bonds are quoted in Boston ex-accrued interest, which necessitates a settlement between buyer and seller. The New York method is plainer, as the published price always shows the full amount which the purchaser pays for the bond and what the seller receives for it.

## RAILROAD BONDS IN BOSTON—1892.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
At. Top. & S. Fe.—New.4	82½-83½	81¾-83	81½-82½	81½-82½	81½-83½	....-....	82¼-83¼	82½-83¼	81¼-82½	82¼-82¾	82-82½	....-....
Guar. 6 per ct. notes..	99½-99½	100¾-100¾	100¾-100¾	....-....	....-....	82¼-83¾	100¾-101	100¾-100¾	....-....	....-....	100¾-100¾	81-82½
Income.....5	62¾-66¾	58½-63½	58½-61½	54-60	53-58¾	56½-59½	58½-60¾	59¼-61¼	56¾-58½	58¾-59	57¾-58¾	56-56
Registered.....5	....-....	....-....	57¼-60¼	....-....	....-....	....-....	....-....	....-....	....-....	82-82	....-....	....-....
2d class, "A".....2½-4	....-....	....-....	....-....	....-....	....-....	....-....	....-....	57½-57¾	56¼-57¾	57½-58¼	55-58	52¾-55¼
Trust receipts.....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	57¼-57½	57¾-58¾	57¾-58¾	....-....	....-....
Atchison & Nebraska.7	122½-122½	....-....	....-....	....-....	125-125	....-....	....-....	....-....	....-....	....-....	....-....	....-....
Atl. & Pac.—W.D. inc.6	14-14	12¾-12¾	12-12½	11-12¼	10-10¾	....-....	....-....	10½-11½	11-11¼	11-11½	11½-13	10¾-12
1st, 1937.....4	72-72	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....
Bos. & Lowell—1896.6	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	106-106	....-....
Burl. & Mo. R.—L. gr.7	103½-103¾	103¾-103¾	....-....	....-....	103½-103¾	103½-103¾	103½-103¾	103-103	....-....	....-....	....-....	....-....
In Neb., non-ex. 1st..6	108-108	....-....	....-....	107-107	108-108	108-108	....-....	....-....	....-....	106¾-107	106-106	106¾-106¾
In Neb., exempt 1st..6	116-117	116¾-116¾	115-116	116½-117	116¾-117	116¾-117	116¾-117	115½-116½	110-117	113½-115½	....-....	....-....
In Nebraska.....4	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	85½-85½	85½-85½	....-....	93-93
Cambridge Ry., 1903.5	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	102¾-102¾
Ced. R. & M. R.—1916.7	....-....	....-....	133¾-133¾	....-....	126-135¼	....-....	....-....	135½-135½	135½-135½	....-....	136¼-136¼	135½-136
Chlc. Burl. & Quin.—	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....
Denver Extension....4	91¼-93	91-92½	91-92	92½-93½	93-93½	93-93½	93-93½	92¾-93¼	92½-92½	92¾-93	92½-92½	91¾-93½
1st, 1903.....7	121-122½	121½-122	121½-121½	121½-122	121¼-123	122-122¾	122½-122½	....-....	121¼-121½	120¾-121¾	120¾-120¾	119½-121½
Southwest. Div.....4	91½-91½	92-92¼	92-92	92½-92½	93-93¼	94-94	93¾-93¾	....-....	94-94	95½-95½	94½-95	93¼-93½
Sinking fund, 1901..5	....-....	....-....	....-....	....-....	102-102	102-103	....-....	....-....	102¾-102¾	....-....	....-....	....-....
Plain bonds.....4	87-88½	87½-88½	87-88	88-88	89-89	88-89	....-....	....-....	87-87	87½-87¾	....-....	88-88
Debenture.....5	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	102¾-102¾	....-....	....-....
Convertible, 1903.....5	110-112	108-110	108¼-110½	110-111½	109-110½	105¾-109	106½-107½	106¾-107	105-106¾	105¾-107	104-106¾	103½-105¼
New bonds.....5	....-....	....-....	....-....	....-....	....-....	104½-107	102½-107	....-....	....-....	....-....	....-....	....-....
Iowa Div., 1919.....5	105½-106¼	105-106¼	....-....	104½-104½	....-....	....-....	....-....	....-....	104½-104½	....-....	....-....	....-....
1919.....4	92¼-92¼	....-....	....-....	....-....	....-....	94-94	....-....	....-....	....-....	....-....	94¾-94¾	93¾-93¾
Nebraska Exten.....4	89¼-89¼	....-....	88¼-88½	....-....	....-....	....-....	....-....	....-....	....-....	....-....	86¾-86¾	....-....
1896.....7	....-....	....-....	106½-106½	....-....	....-....	....-....	....-....	....-....	....-....	105-105	....-....	....-....

## RAILROAD BONDS IN BOSTON—1892 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. Burl. & North...5	102 -104	103½-104	103½-104	103 -103¾	103½-104½	103¼-104½	104 -105	104 -104½	103½-104	103½-104½	104 -104½	103 -104
Debenture.....6	100¼-102	102½-103	... - ...	102½-102½	102¼-102¼	102½-102½	103 -103	... - ...	... - ...	102¾-102¾	101 -103	100 -100
2d mort.....6	102 -103½	103½-103¾	103 -104	103 -103¾	103½-104	103 -104½	104 -104	103¾-104	102½-103½	102½-104	103¾-104	102¾-103¾
Ch J.R'y & U. S. Yds.5	94¼- 94¾	94½- 95½	94½- 95½	94 - 94¾	94½- 99	96¾- 98¾	98½- 99½	98¾-100	99 - 99½	99 - 99½	99 -100	99½-100
Ch.M.&St.P.—W. Div.6	... - ...	... - ...	109 -109	... - ...	... - ...	109 -109	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Dubuque Division...6	114½-115	115 -116	115 -115	115½-115½	115½-116½	117 -117½	117 -117½	116½-117	115½-115½	116¾-116¾	... - ...	... - ...
Chic. & W. Mich.....5	96 - 96½	96½- 97½	96½- 98	98 - 98½	98½- 98¾	98¼- 98¾	98¼- 98¾	98 - 98½	97 - 97	95½- 96¾	94½- 95¾	95 - 96
Chic. & N. Mich.....5	89 - 90	90 - 91¼	90 - 92	91¾- 92¼	91¾- 92	91 - 92	91¼- 91½	91 - 91½	89½- 90¾	87 - 89	85 - 88	87 - 87
Clev. & Can.—Equip...5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	74 - 75¾	... - ...	74 - 74
Conn. & Passumpsic...7	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	100½-100½	100¾-100¾	... - ...
Consol. R.R. of Vt....5	91 - 93	93½- 96	95 - 95½	95 - 95½	95½- 97	96 - 98	98 - 99	98½- 98½	97 - 98	94¼- 95½	93 - 94½	94½- 95½
Current River.....5	... - ...	... - ...	... - ...	90 - 90	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Det. Lans. & No. 1st.7	107½-108½	108 -108½	108¼-108¼	108 -108	... - ...	104 -105	107 -107	105 -106	106 -106	105 -105½	101½-102½	... - ...
Duluth & Iron Range.5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	100¼-100¼	100¼-100¼	... - ...	... - ...	... - ...
Eastern, Mass., 1906.6	120½-122	122 -123	123 -124	123 -123¾	123½-123½	123 -124	123 -123	123 -123	122¼-122¾	122½-123½	121½-121½	120 -120
East'n of Minnesota...5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	103½-103½	... - ...	... - ...	... - ...	... - ...
Fitchburg R.R.....5	105¼-105¼	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
1894.....7	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
1907.....4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	103¼-103¼	... - ...	... - ...
Fremont & Elk Horn.6	123 -123	123¼-123¼	122 -123	122 -122¼	122¾-123	123 -123	123½-123½	... - ...	... - ...	98½- 98½	... - ...	... - ...
Unstamped.....6	120½-120½	120 -120½	120 -120¼	120¾-120¾	121½-121½	121 -121½	... - ...	122½-122½	120 -120½	121 -121	... - ...	120½-120½
Ia. Falls & Sioux C...7	128½-128½	... - ...	129½-129½	130 -130	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	131½-131½
Kan. C. Mem. & Br...5	65 - 68	61 - 66	60 - 61	60 - 61½	62 - 70	... - ...	... - ...	... - ...	60 - 60	... - ...	... - ...	... - ...
Assented.....5	... - ...	50½- 50½	50½- 51	51 - 51	57½- 60	54 - 54	50 - 54	... - ...	50 - 50	45 - 46	40 - 45	42 - 42
Equipment.....6	... - ...	107½-107½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Kans. C. Clin. & Spr...5	90 - 90	... - ...	... - ...	90 - 90	91 - 91	88 - 88	90 - 90	... - ...	... - ...	75 - 75	75 - 75	... - ...
K. C. Sp. & M.—1st M.6	106¾-106¾	100 -100	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Bridge.....5	93 - 94	94½- 94½	94 - 95	97 - 97½	97 - 97	97 - 97¼	97 - 97¼	96½- 97	96 - 96½	96 - 96½	90 - 90	94 - 94
K.C.St.Jo.&C.B.—1st.7	120½-120½	121 -122¼	122 -122	... - ...	123 -123¼	123¼-123¼	123 -124	123½-123½	121½-122	121 -122¼	121 -121	121½-121½

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Kan. C. Ft. S. & Mem.6	106¾	-107	107	-107¾	106½	-107¼	107¼	-107½	107	-107¼	105¾	-107¾	105	-106	104	-104	103½	-104	100½	-102	100½	-102	100	-100¼
Kan. C. Ft. S. & G.....7	....	- ....	111	-111	111¼	-112¾	....	- ....	....	- ....	....	- ....	....	- ....	112½	-113½	....	- ....	....	- ....	....	- ....	110	-110
Lincoln & Northw'n...7	....	- ....	....	- ....	123¾	-123¾	....	- ....	....	- ....	124¾	-124¾	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Little Rock & Ft. S...7	94	- 95½	95	- 97	94½	- 97	96½	- 97	93	- 94½	94	- 94	93	- 93	....	- ....	92	- 93	92½	- 93	92½	- 92½	92	- 92
Lou. Ev. & St. L.—Cons.	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
1st L.E. & S.L.1926.6	....	- ....	110	-110	....	- ....	108½	-108½	108	-108	....	- ....	110¾	-110¾	111½	-111½	110¾	-111	111½	-111½	111½	-111½	....	- ....
Cons.....5	....	- ....	....	- ....	....	- ....	....	- ....	88¾	- 89¾	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
R. & E.Div.1st,1921.6	105	-105	....	- ....	....	- ....	....	- ....	....	- ....	109	-110¼	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
2d, 1936.....2	90	- 91	90	- 91½	92	- 93	93½	- 94	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	100	-100	....	- ....
Lou. N. Alb. & Chic.—	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Consolidated.....6	101	-101¾	100	-100½	....	- ....	....	- ....	101	-101	....	- ....	....	- ....	....	- ....	....	- ....	102½	-102½	106	-106	....	- ....
Maine Central, 1912.7	....	- ....	131½	-131½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	137	-137	....	- ....	....	- ....	....	- ....
Maple River.....7	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	110	-110	....	- ....	....	- ....
Marq. Hough. & On.—	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Exten. 1923.....6	101	-101	101½	-101½	100½	-100½	....	- ....	102	-102	....	- ....	....	- ....	....	- ....	102	-102	100½	-100½	101½	-102	102¼	-102¼
Mort., 1925.....6	100	-100	101¼	-101¼	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
1908.....6	....	- ....	100	-100	103	-103	102	-102	102	-102	102	-102	105	-105	103	-103	....	- ....	....	- ....	100¼	-100¼	....	- ....
Mex. Central, 1911...4	69½	- 72½	69	- 72	69	- 70½	69	- 69¾	68½	- 69¾	69½	- 70½	68½	- 70	67½	- 69	66	- 67½	66½	- 68½	65¼	- 67½	62¾	- 65¼
1st con. inc., 1939...3	34½	- 37½	35	- 36¼	35½	- 40	33	- 35¼	32¾	- 35	33¾	- 34½	29¾	- 34	29¾	- 31	27	- 29½	26¼	- 29	26½	- 28½	21	- 26
2d con. inc., 1939...3	19½	- 22¾	19	- 19	18	- 19	....	- ....	16¾	- 17½	16	- 17	14	- 15	14	- 16	13½	- 13½	13½	- 15½	13½	- 14¼	9½	- 12¼
New York & N. Eng.—	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
1st, 1905.....6	112	-113½	113	-114	112½	-113	109½	-111½	109¼	-110	110	-111½	111½	-113	112	-112½	111½	-112	111	-112	109	-111½	109¾	-110
1st, 1905.....7	121	-121½	120½	-120½	119½	-121½	118½	-120	118	-118½	118½	-120	120	-121¼	121	-121¼	119	-120	119	-121	119	-119¼	119	-119
2d, 1902.....6	103	-107	105¾	-106¾	105	-108	104	-105	100½	-104	102	-104½	104	-105	104½	-105	104	-105¼	104½	-105¼	103	-104½	102	-104
2d.....5	104	-105½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Equipment.....6	100	-100	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Ogdenb. & L. Champ.—	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Con., 1920.....6	103	-104½	104¼	-104¾	104½	-104¾	104½	-105½	106	-106½	107	-107¾	108	-110	109	-109¾	107¾	-108¾	106	-107¾	106½	-106½	106½	-107
Incomes.....	30	- 32	30	- 30	....	- ....	23	- 23	21	- 21	20	- 20	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....



## RAILROAD BONDS IN BOSTON—1892 CONCLUDED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Old Colony—												
Bonds, 1904.....4½	.... - ....	107¼-107¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Omaha & Southw'n. .8	.... - ....	111½-111½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Oregon Improv.—New 5	.... - ....	.... - ....	705½- 705½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
1st, 1910.....6	100¼-100¼	.... - ....	101½-101½	.... - ....	.... - ....	.... - ....	.... - ....	100¾-100¾	.... - ....	.... - ....	.... - ....	.... - ....
Oregon Short Line.....6	104 -105	104½-105¼	104¼-105	103½-105½	101½-103	99½-102¼	100½-103	102¼-103	102 -102¾	102¾-103¾	101¾-103¾	100¼-101¾
O. S. L. & U. N.—Con. 5	78¼- 81	81¼- 81½	81¼- 81¼	77¼- 79	75 - 75	74 - 75	.... - ....	72¾- 72¾	71½- 71½	72¾- 73¾	73¾- 73¾	72 - 72
Collateral trust.....5	78¼- 78¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Ott. Osw. & F. R.....8	.... - ....	.... - ....	119½-119½	.... - ....	122¾-122¾	121¾-121¾	.... - ....	.... - ....	.... - ....	.... - ....	120 -120	.... - ....
Port. G. Falls & Con. 4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108¼-108¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Republican Valley.....6	106¼-107¼	.... - ....	.... - ....	103¾-104½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105½-105½	.... - ....	.... - ....
Rutland—2d M., equip. 5	99¾-100	100 -100½	100½-100½	.... - ....	101¼-101¼	101¼-101¼	.... - ....	.... - ....	101½-101½	101 -101½	101 -101	.... - ....
1st mort.....6	110 -110¼	110¼-110½	110½-110½	110¼-110¼	.... - ....	110¾-111¾	111¼-111¼	.... - ....	.... - ....	.... - ....	111 -111	.... - ....
Saginaw & Western..6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99¼- 99¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Sioux C. & Pac.—1st..6	107½-107½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108¼-108¼	.... - ....	.... - ....
Tarkio Valley.....7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108 -108	.... - ....	.... - ....
Un. Pac.—1st, 1896....6	.... - ....	107 -107	.... - ....	109½-109½	106½-106½	105 -106½	.... - ....	106 -106½	105 -105	.... - ....	.... - ....	104¾-104¾
1st, 1897.....6	108¼-108¼	.... - ....	.... - ....	107 -107	.... - ....	.... - ....	.... - ....	108½-108½	.... - ....	.... - ....	.... - ....	108½-108½
1st, 1898.....6	.... - ....	108½-108½	.... - ....	109½-109½	.... - ....	.... - ....	.... - ....	109¾-109¾	109 -109	.... - ....	.... - ....	.... - ....
1st, 1899.....6	109¾-109¾	.... - ....	.... - ....	109¾-109¾	.... - ....	.... - ....	.... - ....	111½-111½	.... - ....	.... - ....	.... - ....	.... - ....
Sink. fund, 3d M.....8	.... - ....	104¾-104¾	105½-105½	105¼-105¼	105¼-105½	104½-106½	.... - ....	103½-103½	103 -103¼	.... - ....	101 -101	.... - ....
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101 -101	.... - ....
3 year col. tr. notes.6	94¼- 96¼	96¼- 97¼	95½- 96½	95½- 96	94 - 95½	93 - 93½	93 - 93½	93 - 93½	92 - 93	93 - 94¾	93¾- 94¾	93¾- 95¾
Utica & Black River..4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100½-100½	102½-102½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
West End—Trust rec..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 -104	104 -104
Wisconsin Cent.—1st..5	91½- 94	91 - 92½	90¾- 91½	90 - 91¼	90 - 92	90¾- 92½	92 - 92½	91 - 92¼	88¾- 89¼	88¾- 89¾	88¾- 89½	88 - 89
Income, 1937.....5	39½- 42¼	37 - 38	36 - 37	34 - 35	32 - 34¼	34 - 37½	36 - 37	37 - 37	32½- 32½	33¾- 35	34 - 37	30 - 34¾
Wisconsin Val.—1st...7	.... - ....	123½-123½	.... - ....	.... - ....	.... - ....	124 -124	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Worc. Nash. Roch.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101 -101	.... - ....	.... - ....

## RAILROAD BONDS IN BOSTON—1893.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Atch. Top. & San. Fe- New .....	81¼- 82	81¾- 83¼	81 - 82½	80¼- 81½	77¾- 80¼	75 - 79¾
Registered .....	.....	.....	79½- 79½	.....	.....	.....
Guar. 6 per ct. notes..	99¾-100¾	100½-100¾	99 - 99	99¾- 99¾	98 - 98	.....
Income .....	57½- 57½	54 - 56½	54 - 54	.....	.....	49 - 49
2d class, "A" .....	53 - 56¼	52½- 55½	52½- 54	50½- 54	44 - 51	39¾- 47¾
Registered .....	54¾- 54¾	.....	.....	.....	.....	.....
Atchison & Nebraska.7	122½-122½	.....	.....	121 -121	.....	.....
Atl. & Pac.—W.D. inc.6	11 - 11	10 - 10	.....	9½- 9¾	9 - 9¾	.....
1st, 1937 .....	.....	.....	68½- 68½	.....	.....	.....
Bos. & Lowell—1905.4	.....	99 - 99	.....	.....	.....	.....
1896 .....	.....	.....	.....	104½-104½	.....	.....
Bost. & Maine—1894.7	102½-102½	.....	.....	.....	100¼-100¼	.....
Bos. R. B. & L.—1897.6	.....	.....	.....	105½-105½	.....	.....
Burl. & Mo. River— Land grant .....	.....	.....	100¼-100¼	100½-100½	.....	.....
In Neb., non-ex. 1st..6	106 -107½	.....	.....	104 -104	103½-103½	103¼-103¼
In Neb., exempt 1st..6	116 -116½	115 -115	114 -114	113½-115	112½-113½	114 -114
In Nebraska .....	.....	.....	88 - 90	.....	.....	.....
Ced. R. & M. R.—1916.7	.....	.....	135¼-135½	.....	.....	.....
Cheshire—1896 .....	.....	.....	.....	104¼-104¼	.....	.....
Chic. Burl. & Quin.— Denver Extension...4	92½- 93¼	92 - 92½	91 - 92½	91½- 91½	88 - 91	86½- 86½
1st, 1903 .....	120 -121	118½-120	117¾-118½	117 -118¼	116½-117	114 -117
Southwest. Div. ....4	.....	94½- 94½	93 - 93	93 - 93½	93 - 93¾	88 - 88
Plain bonds .....	88¾- 88¾	.....	.....	.....	.....	.....
Convertible, 1903...5	103¾-106¼	103 -106	101½-104	103 -104¾	99 -103½	97 -102
New Bonds .....	.....	.....	.....	.....	.....	113½-113½
Iowa Div., 1919 .....	.....	.....	.....	103 -103	.....	100 -100
1919 .....	.....	.....	94½- 94½	.....	.....	91¾- 91¾

## RAILROAD BONDS IN BOSTON—1893 CONTINUED.

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BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. B. & Q.—(Con.)						
Nebraska Exten.....4	.... - ....	.... - ....	86¼- 87½	.... - ....	.... - ....	.... - ....
1896.....7	.... - ....	.... - ....	.... - ....	104 -104	101½-101½	.... - ....
Chic. Burl. & North.....5	103½-104¼	102 -104	102 -103	102 -103¼	101 -102	99 -101¼
Debenture.....6	99¾-101	101 -101	100½-100½	100 -100½	99½-100	.... - ....
2d mort.....6	102¼-102¾	102½-102½	101¾-102½	102½-103	99½-100	99½-100
Ch. J. R'y & U. S. Yds.5	99¾-101½	101½-102½	100½ 102½	101¾-102½	98 -102	97 -100
Chic. Mil. & St. Paul—						
Dubuque Division....6	117 -117	116½-116½	116½ 116½	115 -115	.... - ....	111 -111
Wisconsin Val. Div.6	.... - ....	.... - ....	111 -111	.... - ....	110 -110	108½-108½
Chic. & W. Mich.....5	95½- 97½	97 - 97½	95 - 97½	94½- 97	93 - 94½	.... - ....
Chic. & N. Mich.....5	87 - 89¼	89 - 89¼	88½- 88½	87 - 87¾	84 - 86½	.... - ....
Cin. Sand. & Cleve'l'd.5	.... - ....	.... - ....	.... - ....	.... - ....	102 -102¼	.... - ....
Clev. & Can.—Equip....5	.... - ....	74¼- 74¼	.... - ....	75 - 75	72 - 72½	72 - 72¼
Conn. & Passumpsic.7	100½-100½	100 -100	.... - ....	.... - ....	.... - ....	.... - ....
Consol. R.R. of Vt....5	95 - 98¾	97½- 99½	96½- 98	96 - 97	94 - 96½	93¾- 95
Current River.....5	.... - ....	.... - ....	79 - 79	.... - ....	.... - ....	.... - ....
Det. Lans. & No. 1st.7	102¼-102¼	.... - ....	.... - ....	103¾-105½	100½-100½	100 -100
Eastern, Mass., 1906.6	120 -120	121 -121½	120½-121	120 -120½	119½-119½	114 -117½
East'n of Minnesota...5	.... - ....	.... - ....	102 -102	.... - ....	.... - ....	.... - ....
Fitchburg R.R.....5	109¾-109¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Fremont & Elk Horn.6	122 -122½	.... - ....	122 -122¾	122¾-122¾	120 -120	.... - ....
Unstamped.....6	120 -120½	121 -121	121 -121	121 -121	120 -121	.... - ....
Illinois Steel-Plain....5	.... - ....	.... - ....	.... - ....	78 - 81	75½- 78	.... - ..
Convertible.....5	.... - ....	.... - ....	90 - 90	90 - 90	.... - ....	.... - ....
Kan. City Belt Line.6	.... - ....	.... - ....	.... - ....	108 -108	.... - ....	.... - ....
Kan. C. Mem. & Bir..5	.... - ....	48¼- 48¼	50 - 50	51 - 51	.... - ....	.... - ....
Assented.....5	42 - 49	47½- 48¼	44½- 45	45 - 45	45 - 45	.... - ....

## RAILROAD BONDS IN BOSTON—1893 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Kans. C. Clin. & Spr..5	.... - ...	77½- 77½	.... - ....	77 - 77½	.... - ....	75 - 75
K. C. Sp. & M.—B'dge.5	93½- 94½	93½- 97	96 - 97	97 - 97½	95½- 97	95 - 96
K.C.St.Jo.&C.B.—1st.7	120½-121½	120 -121	120 -120½	.... - ....	.... - ....	114 -114
Kan. C. Ft. S. & Mem.6	100 -105½	101 -104½	101½-102	101½-102½	98 -101½	95 - 99
Kan. C. Ft. S. & G....7	109½-109½	110¼-110¼	.. - ....	111¼-111¼	.... - ....	110½-110½
Leeds & Farm.—1896.6	.... - ....	.... - ....	.... - ....	104 -104	.... - ....	.... - ....
Little Rock & Ft. S....7	92½- 95¾	97 - 98½	94¼- 95½	95 - 96	90 - 90	.. - ..
Lou.Ev. & St. L.—Cons.						
1st L.E. & S.L.1926.6	111½-111½	... - ....	111½-111½	.. - ..	110 -110½	109 -109
2d, 1936..... 2	.... - ....	102 -102	.... - ....	.... - ....	.... - ....	.... - ..
Maine Central, 1912.7	... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Collat. trust, 1923 .5	.... - ....	104½-104½	.... - ....	.... - ....	.... - ....	.... - ....
Marq. Hough. & On.—						
Exten. 1923.. 6	103 -103	.... - ....	102½-102½	.. - ....	.... - ....	.... - ....
1933..... 6	.... - ....	.... - ....	104½-104½	.... - ....	.... - ....	.... - ....
Mort., 1925..... 6	.... - ....	.... - ....	.... - ....	105 -105	105 -105	104 -104
1903..... 6	103 -103	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Mex. Central, 1911...4	64¼- 66	64 - 65	60¼- 63¾	61½- 63	57½- 61½	45 - 59
1st con. inc., 1939...3	23 - 24	20 - 23¾	19¼- 20½	19 - 20	12¼- 18¾	10 - 16
2d con. inc., 1939...3	11½- 12	... - ....	.... - ....	8½- 8½	7¼- 8½	6¼- 8¼
New York & N. Eng.—						
1st, 1905..... 6	110 -112½	112 -112½	110 -111	109 -110	106 -110	101 -110
1st, 1905..... 7	118 -120½	120 -120	117- 120	118 -118	115½-118	110 -116½
2d, 1902 .. 6	102 -104	104 -105½	101½-104	100 -102½	99 -100½	95 -100
Nodaway Valley.....7	... - ....	.... - ....	.... - ....	.... - ....	101 -101	.... - ....
Ogdenb. & L. Champ.—						
Con., 1920 ..... 6	106¼-107¼	106 -107	106 -107	105½-107¼	103 -105	103 -103
Incomes..... 6	.... - ....	30 - 30	... - ....	.... - ....	.... - ....	.... - ....



## RAILROAD BONDS IN BOSTON—1893 CONCLUDED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Old Colony—						
Bonds, 1904.....4½	... - ...	104½-104½	... - ...	... - ...	... - ...	... - ...
1895.....6	... - ...	104½-104½	... - ...	... - ...	... - ...	... - ...
Omaha & Southw'n. .8	... - ...	... - ...	108 -108	... - ...	... - ...	109 -109
Oregon Improv.—New 5	... - ...	... - ...	63½- 63½	... - ...	... - ...	... - ...
1st, 1910.....6	... - ...	... - ...	101½-101½	... - ...	... - ...	... - ...
Oregon Short Line.....6	101½-105½	104½-107	103 -105½	101¼-104	100½-101½	97½-100
O. S. L. & U. N.—Con.5	75¾- 78¾	77 - 78	76½- 77	75 - 76¾	69½ 73	69¼- 69¼
Ott. Osw. & F. R.....8	120 -121	... - ...	... - ...	... - ...	... - ...	... - ...
Port. G. Falls & Con.4½	... - ...	110 -110	... - ...	110 -110	... - ...	... - ...
Republican Valley.....6	... - ...	... - ...	... - ...	... - ...	103 -103	... - ...
Rutland—2d M., equip.5	101 -101	101 -101	101 -101	99 -100	... - ...	... - ...
1st mort.....6	110¾-110¾	110 -110½	... - ...	... - ...	109 -110	... - ...
Sioux C. & Pac.—1st.6	... - ...	... - ...	... - ...	... - ...	105 -105	... - ...
Tarkio Valley.....7	... - ...	... - ...	... - ...	... - ...	101 -101	... - ...
Union Pacific—						
1st, 1896.....6	105¼-105¼	... - ...	... - ...	104½-104½	103¾-103¾	... - ...
1st, 1897.....6	105¾-106	... - ...	... - ...	... - ...	104¾-104¾	... - ...
1st, 1898.....6	108¼-108¼	108¾-108¾	106½-107	106¾-106¾	105½-106½	105½ 105¼
Sink. fund, 3d M.....8	... - ...	... - ...	100½-100½	100 -100½	100½-100¼	100 -100½
3 year col. tr. notes.6	96½- 99¾	98 - 99¾	97½- 98	96¾- 98	95 - 96	94½- 95½
Utah & Southern.....7	99¾- 99¾	... - ...	... - ...	... - ...	... - ...	... - ...
West End.....5	104 -104	... - ...	... - ...	... - ...	104 -104	... - ...
Trust receipts.....	104 -104	... - ...	... - ...	... - ...	... - ...	... - ...
Wisconsin Cent.—1st.5	87½- 92	89 - 91½	86½- 89	87½- 88½	85 - 86½	80 - 84
Income, 1937.....5	30½- 34	30 - 36	30 - 30	... - ...	19 - 24½	... - ...
Wisconsin Val.—1st.7	... - ...	123 -123	... - ...	... - ...	... - ...	... - ...

## RAILROAD STOCKS IN BOSTON—1892.

STOCKS. <i>Prices per share, not per cent. Par</i>	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Atlantic & Pacific..100	43½- 5½	4½- 5	4 - 4¾	4 - 4½	4 - 4½	4 - 4½	4 - 4½	4¼- 4½	4 - 4½	4 - 4½	4¼- 5½	3½- 4½
Atch. T. & Santa Fe.100	40½- 46¾	37½- 41½	35½- 40¾	34½- 38½	32½- 36½	32½- 36½	35 - 39¾	37½- 41	35½- 38¾	37¾- 40¼	35 - 39¾	32½- 36½
Boston & Albany....100	199 - 201¾	200¾- 203	203 - 209	201 - 206	201 - 206½	204 - 208	204 - 206½	204 - 206	x202-205½	203¾- 205¼	204¼- 205¼	x203¼ 16½
Boston & Lowell....100	173 - 175	174 - 175	173 - 175	173½- 177	177 - 179	x176¼- 83½	180½- 182½	180 - 182	180 - 182	180 - 182	182¼- 186	182 - 186
Boston & Maine.....100	159 - 165½	161½- 167	165 - 172¼	166 - 171	169 - 184	177 - 185	180 - 183	176¾- 183	168½- 180	x177-185¾	174¼- 177	168 - 176½
Pref.....100	145 - 146	146 - 146	145 - 145	146 - 147	148 - 150	148¼- 149¼	149½- 150	x147-152	147 - 147	147 - 147	140 - 143	143 - 145
Bost. & Providence.100	248½- 250¼	250½- 254	253 - 255	250 - 252	250½- 252	253 - 253½	249 - 251	251 - 251	250 - 252	250½- 252	252½- 256	253 - 256¼
Bost. Rev. B. & L. 100	.... - ....	140 - 140	140 - 140	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Central Mass .....100	16 - 18	16 - 17½	16 - 17¼	15½- 16¼	16 - 18	16 - 18½	17 - 18	16 - 16½	15¼- 17	17 - 19¼	16½- 17¾	16 - 19
Pref.....100	33 - 38	33 - 35	34 - 36	33 - 33¾	34½- 40¼	38 - 43¾	41½- 43½	39½- 43	38 - 43½	43 - 48	44 - 45¾	43¼- 47¼
Chic. Burl. & Quin.100	106½- 110½	103½- 109½	104½- 108¾	106½- 109½	102 - 107½	96½- 103½	98½- 102¾	100¼- 103½	95½- 100½	97½- 104¼	x98¾- 104	96½- 100½
Rights.....100	.... - ....	0 70 - 0 85	67½- 80	.. - ....	.. - ....	.. - ....	.. - ....	.. - ....	.. - ....	.. - ....	.. - ....	.. - ....
Chicago Junc. R'y..100	x74 - 80¼	75 - 77	72 - 74	74 - 75	74½- 88½	88 - 102	99¼- 103¾	101 - 104	98 - 102	100¼- 108¾	105 - 109¾	100½- 108
Pref.....100	x81½- 84¾	82½- 83	82 - 83	80 - 81	84 - 90¼	90 - 96	94½- 95	93 - 96	94½- 95	95 - 97½	96 - 97½	92½- 97
Chic. & West Mich..100	50½- 53¼	48 - 53½	48 - 55	53½- 55	53 - 54	.... - ....	53 - 53½	49½- 52½	.... - ....	46 - 47½	43½- 47	45 - 48½
Cleve. & Canton....100	6 - 6½	5½- 8	5½- 5¾	5½- 5¾	.... - ....	5½- 5¾	5½- 5¾	5¾- 5¾	5¾- 5¾	5¼- 5¼	5 - 5¼	5 - 5
Pref.....100	21 - 23	19 - 20	19 - 20	19 - 19½	19½- 21	19½- 20	20 - 20¼	19¾- 20¼	17 - 18½	19 - 19¼	19 - 20	16 - 19
Concord & Montreal—	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	13½- 15¼	14½- 15½	14 - 14
Rights.....100	.... - ....	.... - ....	120 - 120	122¼ 122¼	123 - 123	.... - ....	120 - 120	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Pref., class 3.....100	.... - ....	.... - ....	165 - 165	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	x160 - 162½	162½- 162½	164½- 164½
Class 4.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Conn. & Passumpsic100	122 - 122	120 - 125	118 - 119½	119 - 120	119 - 121½	122 - 123½	123¼- 125	123¾- 125	123¾- 124½	123¾- 122¾	122¾- 123	120½ 125
Connecticut River.100	224 - 226½	227 - 230¼	235 - 235	231 - 231	235 - 235	.... - ....	.... - ....	226 - 226½	.... - ....	.... - ....	.... - ....	255 - 312
Con. of Vermont pf.100	45 - 45	.... - ....	.... - ....	.... - ....	41¼- 41¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	44 - 44
Det. Lan. & No. pref 100	36 - 36	.... - ....	37½- 38	33 - 33	.... - ....	34 - 34	.... - ....	.... - ....	.... - ....	30 - 30	.... - ....	.... - ....
Eastern (N. H.).....100	64 - 64	63 - 63	.... - ....	72½- 72½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	78 - 78	.... - ....
Fitchburg.....100	19 - 21	20 - 21	20 - 21	19½- 21	20¾- 24	20½- 22	20 - 20	20 - 21	19 - 20	.. - ....	17 - 20	16 - 18
Pref.....100	81½- 86¼	82 - 97½	86½- 88½	86½- 90	88 - 92	x88¼- 92	87¾- 90½	88 - 90	80 - 88	83½- 85	83 - 86	84½- 88

\*Ex- rights.

## RAILROAD STOCKS IN BOSTON—1892 CONTINUED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
Prices per share, not per cent. Par.	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Flint & Pere Marq.100	.... - ....	25 - 25	25 - 28½	27½- 28	24 - 24	20½- 20½	19 - 19	.... - ....	17 - 17	.... - ....	.... - ....	.... - ....
Pref.....100	81 - 86½	75½- 80¼	80 - 85¼	85 - 87	83 - 84	80 - 83½	78 - 82	74 - 79	74 - 74	70 - 70	68 - 70	69 - 75
K. C. F. S. & G., pf.100	.... - ....	.... - ....	106 -110	110 -110	112 -112	.... - ....	.... - ....	112 -112	112 -112	.... - ....	.... - ....	.... - ....
K. C. F. S. & Mem.100	39¾- 45	.... - ....	45 - 45	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
K. C. Mem. & Bir..100	.... - ....	.... - ....	.... - ....	15 - 15	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Louis. Ev. & St. L.100	.... - ....	.... - ....	.... - ....	20¼- 20¼	24¾- 24¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	8 - 8	.... - ....
Pref.....100	.... - ....	.... - ....	.... - ....	.... - ....	55 - 57½	.... - ....	.... - ....	.... - ....	53¾- 53¾	.... - ....	.... - ....	.... - ....
Louis.& Mo. Riv..100	.... - ....	.... - ....	.... - ....	9 - 9	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	20 - 20	.... - ....	.... - ....
Maine Central.....100	115 -117	115 -115½	112 -117	117 -118	120 -137½	130 -136	135 -136	x129¼-31½	127 -130½	127 -129	124 -127½	121½-125
Manch. & Lawr'ce.100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	227 -227	.. - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Massawippi.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	117 -117	.... - ....	.... - ....
Mexican Central....100	19¼- 24¼	18¾- 20½	18¾- 20¼	16¾- 19¾	16 - 18	15½- 17	14¾- 16	15 - 17½	14 - 15½	14¼- 16¾	13¾- 15¼	10¼- 13
N. Y. & New Engl'd.100	42½- 52¾	46¾- 56	45¾- 58¼	36¾- 45	37¾- 40	34 - 40½	35¾- 37¾	31 - 37½	33¾- 41¼	41¾- 49¼	40 - 46½	39½- 46½
Pref.....100	103 -114½	97 -107¼	97 -110	76¾- 98	75 - 88	77 - 93	87½- 91	83 - 89	85 - 96	90 -101½	96 -103½	93 - 97½
N. Y. N. H. & Ha't.100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	249 -249	.... - ....	238 -242½	255 -255½
Northern, N. H.....100	139 -139	140 -140	140 -140	140 -140½	140½-145	145 -145	.... - ....	.... - ....	.... - ....	150 -152½	.... - ....	144 -145
Norw. & Worcester100	177½-177½	175 -175	174½-174½	171¾-171¾	.... - ....	175 -179	.... - ....	178 -178½	179 -179	178 -179	178 -178½	178 -179
Ogd. & Lake Champ.100	6¾- 7	.... - ....	4¾- 4¾	.... - ....	.... - ....	.... - ....	8 - 8	.... - ....	.... - ....	8 - 8	.... - ....	.... - ....
Old Colony.....100	164½-169½	166¼-170½	170½-173	172 -176¼	x176¼-187	183 -185	181 -183	181 -184	180 -182¾	179¾-181	x178-181	178 -186
Oregon Improve'nt.100	.... - ....	27 - 27	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Oregon Short Line.100	28¼- 33	28 - 31	26 - 29½	25 - 27½	23 - 26	22 - 23½	22 - 23½	23 - 25¼	20¾- 23	23 - 24½	22¼- 23¾	20½- 22½
Oregon R'y & Nav..100	91½- 91½	.... - ....	85½- 89	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Phila. Wil. & Balt..50	.... - ....	.... - ....	.... - ....	55 - 55	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Portl. Saco & Ports.100	125½-125½	126 -126	127 -127	128 -128½	127 -129	128 -130¼	x130-130	130 -130	131 -132	132 -132	128 -131	129 -129
Providence & Worces.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	250 -250	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Quincy Bridge.....	.... - ....	.... - ....	.... - ....	172½-172½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Rutland.....100	3½- 4½	4 - 4	4 - 4	4¼- 4¼	3¾- 4¼	4 - 4	3½- 3½	.... - ....	3½- 3½	3 - 3	3 - 3	2½- 3
Pref.....100	70 - 71½	69 - 69	68 - 68	67 - 68	67 - 72	.... - ..	71½- 72	72 - 72	.... - ....	71 - 71	.... - ....	71 - 71
St. Johnsb. & L. Ch.50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	2¼- 2¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....

## RAILROAD STOCKS IN BOSTON—1892 CONCLUDED.

STOCKS. <i>Prices per share, not per cent. Par.</i>	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
South. Califor., pt..100	10 - 11	.... - ....	11 - 12½	12 - 13¼	12½- 13¼	14 - 14	12 - 12	12½- 13	.... - ....	.... - ....	.... - ....	11 - 11
Summit Branch..... 50	.... - ....	6 - 8	5 - 6½	5 - 5½	5½- 5½	5½- 6	7 - 7	6 - 6	6 - 6½	6½- 6½	6 - 6½	6 - 6
Union Pacific .....100	45¾- 50¼	44½- 49½	44 - 47¾	42½- 46¾	38¾- 45	38½- 41¾	36½- 39¾	37¾- 40¼	36½- 38¾	38¾- 41¾	36½- 41	36 - 39¾
U. P. Den. & Gulf...100	22½- 24½	21 - 21	21½- 21¼	.... - ....	.... - ....	16½- 16½	16 - 16	18¾- 20½	18 - 18	18¼- 19¾	16½- 16½	.... - ....
Vermont & Mass....100	136 -137	140 -140	140 -140	139½-140	140 -140	141 -141	141½-141½	.... - ....	142 -142	138 -139	.... - ....	140½-140½
Ware River..... 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	175 -175	.... - ....	.... - ....
West End..... 50	71¾- 73½	72½- 74	73¼- 78	71½- 74½	71½- 77	71¾- 76	71¾- 74	73¼- 74½	71½- 73	71½- 72¾	72½- 74½	68½- 73
Pref..... 50	84½- 84½	84 - 87½	86 - 87½	85¾- 86¾	86½- 89¾	87½- 90	87½- 89	87 - 88¾	85 - 87¾	87 - 87¾	87 - 87½	84½- 87
Wisconsin Central..100	18 - 21¼	19 - 19½	16½- 18½	16½- 17½	15 - 17	15½- 18¼	16¾- 18	16¾- 18	15 - 16¼	15½- 17	15½- 17½	14¼- 15½
Pref .....100	47 - 47	40½- 40½	40 - 43	40 - 42½	42 - 43	44 - 46½	46 - 46	47 - 49	48 - 48	.... - ....	.... - ....	49 - 50
Wor.Nash.& Roch.100	120 -120½	119½-120	120 -120	120 -120	122½-125	125 -128	124½-125	125½-126½	128 -130	130 -130	129½-130	129½-129½



## RAILROAD STOCKS IN BOSTON—1893.

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STOCKS. Prices per share, not per cent. Par	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Atlantic & Pacific..100	4	- 4¼	3	- 4	3¼	- 4	3½	- 3¾	2 15-6-3 7-6		2¼	- 3
Atch. T.& Santa Fe.100	33	- 36¾	31¼	- 35¼	31	- 34¾	31¼	- 35½	23¾	- 31½	19¾	- 26½
Boston & Albany....100	208	- 214	213	- 227	x215	- 219	213	- 218¼	210	- 213	200	- 211
Boston & Lowell....100	186½	193	192	- 200	191	- 192	190	- 192	170	- 190	184	- 188
Boston & Maine.....100	169	- 178	163	- 178	168	- 175	160	- 175½	160	- 166½	158	- 168
Pref.....100	145	- 150	143	- 150	143	- 145	145	- 145	145	- 145	....	- ...
Bost. & Providence.100	255	- 262	258	- 260	254	- 255	253¾	- 254	251	- 252½	x248½	- 251
Bost. Rev. B. & L. 100	....	- ....	....	- ....	....	- ....	114½	- 114½	....	- ....	....	- ....
Central Mass .....100	18	- 21½	18	- 22¼	17½	- 19½	17¾	- 19½	15½	- 17	13	- 16
Pref.....100	46	- 57	51	- 62½	51	- 56	50	- 56½	50	- 52	48	- 50
Chic. Burl. & Quin.100	96¾	- 103¾	93¾	- 102¾	91¼	- 96½	92¼	- 98	81¾	- 92	82½	- 88½
Rights.....	....	- ....	62½	- 92½	42½	- 75	....	- ....	....	- ....	....	- ....
Chicago Junc. R'y..100	101	- 108½	99	- 105½	99	- 101	99½	- 103	79	- 91	70	- 89
Pref.....100	93½	- 98	96½	- 97½	96	- 96½	..	- ....	91	- 91	82	- 89
Chic. & West Mich..100	48	- 49	44	- 49½	41	- 44	38	- 42	28	- 38	29½	- 31
Cleve. & Canton....100	5½	- 5½	5	- 6	5	- 5½	4¼	- 6	4¾	- 4¾	3½	- 3½
Pref.....100	17	- 19	16	- 19½	15½	- 16¾	15	- 16½	13	- 15½	14	- 14¼
Con. & M.—Pl.,cl.3.100	150	- 150	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..
Class 4.....100	....	- ....	190	- 205	....	- ..	....	- ..	....	- ..	201	- 203
Conn.& Passumpsic100	126	- 126	126	- 126	125	- 127	126	- 126	123	- 124	122½	- 122½
Connecticut River..100	263	- 285	+230	- 285	232¾	- 234	235	- 235	235	- 235	230	- 230
Consol. of Vermont.100	60	- 60	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Pref.....100	46	- 46	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Eastern (N. H.)....100	78½	- 78½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Fitchburg.....100	18	- 21	21	- 23½	21¾	- 21¾	18¼	- 18¼	14	- 18¼	14½	- 18
Pref .....100	87½	- 93	89½	- 95	90	- 93	86	- 92	80	- 88	80	- 85
Flint & Pere Marq.100	....	- ....	....	- ....	15½	- 16½	17½	- 22½	....	- ....	....	- ....
Pref.....100	73	- 77½	....	- ....	65	- 70	65	- 69	60	- 63	59	- 61
K. C. Clin. & Spr..100	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	2	- 2
K. C. F. S. & G. pf.100	....	- ....	100	- 100	....	- ....	100	- 100	100	- 100	....	- ..

+ Ex-scrip dividend.

STOCKS. Prices per share, not per cent. Par	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
K. C. Mem. & Bir. 100	...	...	...	...	9 - 10	...	...	...	...	...	...	...
Louis. Ev. & St. L. 100	25 $\frac{3}{4}$	25 $\frac{5}{8}$	...	...	24 - 26 $\frac{3}{4}$	...	...	...	...	...	...	...
Louis. & Mo. Riv. 100	...	...	8 - 8 $\frac{1}{2}$	...	8 - 8 $\frac{1}{2}$	8 - 8	...	...	...	...	...	...
Pref. 100	...	...	20 - 20	...	20 - 20	...	...	...	...	...	...	...
Maine Central 100	125 - 129 $\frac{1}{2}$	...	126 - 130	...	125 - 130	124 - 129	120 - 125	120 - 125	120 - 125	120 - 125	...	...
Rights 100	2 - 2	...	2 $\frac{1}{4}$ - 3	...	...	...	...	...	...	...	...	...
Mexican Central 100	10 $\frac{5}{8}$ - 13	...	10 $\frac{1}{2}$ - 12 $\frac{1}{2}$	...	9 $\frac{1}{2}$ - 10 $\frac{1}{2}$	9 $\frac{3}{4}$ - 11 $\frac{1}{4}$	7 $\frac{1}{4}$ - 10	5 - 8 $\frac{1}{2}$	...	...	...	...
N. Y. & New Eng'd 100	44 $\frac{3}{4}$ - 52	...	28 $\frac{3}{4}$ - 51	...	21 $\frac{1}{4}$ - 33 $\frac{1}{2}$	29 $\frac{1}{2}$ - 34 $\frac{1}{2}$	23 $\frac{1}{2}$ - 30 $\frac{1}{2}$	19 $\frac{1}{2}$ - 24 $\frac{1}{2}$	...	...	...	...
Pref. 100	94 - 102	...	75 - 101	...	65 - 90	67 $\frac{1}{2}$ - 80	63 - 75	50 - 67	...	...	...	...
N. Y. N. H. & Hart 100	...	...	258 $\frac{1}{2}$ - 258 $\frac{1}{2}$	...	220 - 220	220 - 220	208 - 215 $\frac{1}{2}$	200 - 209	...	...	...	...
Rights 100	21 - 21	...	...	...	15 $\frac{1}{2}$ - 20	...	...	...	...	...	...	...
Northern, N. H. 100	145 - 150	...	150 - 150 $\frac{1}{2}$	...	145 - 145	145 - 146	145 - 145	145 - 145	...	...	...	...
Norwich & Worces. 100	...	...	...	...	...	...	...	...	...	...	...	...
Ogd. & Lake Champ. 100	...	...	17 - 17	...	...	...	...	...	...	...	...	...
Old Colony 100	184 $\frac{1}{4}$ - 205	...	200 - 221	...	193 - 205	193 $\frac{1}{4}$ - 197	184 - 193	180 - 187 $\frac{3}{4}$	...	...	...	...
Oregon Short Line 100	21 $\frac{1}{2}$ - 21 $\frac{1}{2}$	...	19 $\frac{1}{2}$ - 23 $\frac{1}{2}$	...	17 $\frac{3}{4}$ - 20 $\frac{3}{4}$	17 $\frac{3}{4}$ - 20 $\frac{5}{8}$	12 - 15	11 - 13 $\frac{1}{2}$	...	...	...	...
Portl. Saco & Ports 100	126 - 129	...	131 - 131	...	129 - 131	129 $\frac{1}{2}$ - 130 $\frac{1}{2}$	128 $\frac{1}{2}$ - 130	...	...	...	...	...
Rutland 100	2 - 3	...	...	...	3 - 3	...	...	...	...	...	...	...
Pref. 100	69 - 69	...	72 - 72	...	72 - 72	...	67 $\frac{3}{4}$ - 67 $\frac{3}{4}$	67 - 70	...	...	...	...
South. Califor., pt. 100	12 - 16 $\frac{1}{2}$	...	15 $\frac{1}{2}$ - 17 $\frac{1}{2}$	...	17 - 19 $\frac{1}{2}$	17 - 18 $\frac{1}{2}$	...	...	...	...	...	...
Summit Branch 50	6 - 6 $\frac{1}{2}$	...	6 - 7	...	6 $\frac{3}{4}$ - 6 $\frac{3}{4}$	7 - 9 $\frac{1}{2}$	7 - 7	5 $\frac{1}{2}$ - 6 $\frac{3}{4}$	...	...	...	...
Union Pacific 100	39 $\frac{3}{8}$ - 42 $\frac{1}{2}$	...	36 $\frac{3}{4}$ - 41 $\frac{3}{4}$	...	36 $\frac{3}{4}$ - 38 $\frac{1}{2}$	35 - 38 $\frac{5}{8}$	28 $\frac{1}{2}$ - 36	23 $\frac{3}{4}$ - 30 $\frac{1}{2}$	...	...	...	...
U. P. Den. & Gulf 100	16 $\frac{1}{4}$ - 18 $\frac{1}{4}$	...	16 $\frac{3}{4}$ - 16 $\frac{3}{4}$	...	...	15 $\frac{1}{2}$ - 16 $\frac{1}{2}$	10 $\frac{3}{8}$ - 13	8 $\frac{1}{2}$ - 10 $\frac{1}{2}$	...	...	...	...
Vermont & Mass. 100	140 $\frac{1}{2}$ - 140 $\frac{1}{2}$	...	144 - 144	...	...	...	...	140 - 141	...	...	...	...
Ware River 100	175 - 175	...	...	...	...	...	...	...	...	...	...	...
West End 50	70 $\frac{1}{2}$ - 72 $\frac{1}{2}$	...	68 $\frac{3}{4}$ - 71	...	68 $\frac{3}{4}$ - 73 $\frac{3}{4}$	60 - 70	49 - 62 $\frac{1}{2}$	50 - 57	...	...	...	...
Pref. 50	84 $\frac{1}{2}$ - 85 $\frac{3}{4}$	...	85 - 85	...	83 - 83 $\frac{3}{8}$	83 $\frac{1}{2}$ - 84 $\frac{1}{4}$	80 - 81	77 $\frac{1}{2}$ - 77 $\frac{1}{2}$	...	...	...	...
Wisconsin Central 100	14 $\frac{1}{2}$ - 16	...	12 $\frac{1}{2}$ - 15 $\frac{1}{2}$	...	11 $\frac{1}{2}$ - 12	12 - 12 $\frac{1}{2}$	8 $\frac{1}{2}$ - 11 $\frac{1}{2}$	7 - 9 $\frac{1}{4}$	...	...	...	...
Pref. 100	48 - 48	...	...	...	...	...	...	...	...	...	...	...
Wor. Nash. & Roch. 100	129 - 129	...	131 - 131	...	131 - 131	130 - 131	130 $\frac{1}{4}$ - 130 $\frac{1}{4}$	...	...	...	...	...

## MONTHLY RANGE OF RAILROAD AND CANAL BONDS AND STOCKS IN PHILADELPHIA

The tables following show the highest and lowest prices, monthly, of all railroad and canal bonds and stocks sold at the Philadelphia Stock Exchange, except of a few stocks sold much more actively at the New York Board which will be found in the New York prices.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots only are taken as a standard, except in those cases where the sales are mainly in small lots and no prices would be obtained unless such sales were taken.

In Philadelphia many shares are of a par value of \$50 instead of \$100, and these are quoted at their prices per share instead of at a per cent value as in New York—thus such a stock selling in Philadelphia at 15 would be quoted in New York at 30. Bonds in Philadelphia are sold the same as in New York with the accrued interest on, leaving no adjustment of interest to be made between the buyer and seller.

## RAILROAD AND CANAL BONDS IN PHILADELPHIA—1892.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
<b>RAILROAD.</b>												
Allegh. Val.—Reg... 7.3	*108-109	109¼-109½	110-110	110-111	111¾-112	112½-113	100½-109½	110-110	110-110½	110¼-111	110-110¾	111¼-111½
East Exten., 1910... 7	123-123	124½-124½	...	...	...	123¾-123¾	...	...	...	...	...	...
General, 1942... 4	...	...	97¼-97¼	95-97¼	91-95	...	95-97	95-97¼	95-95	...	...	...
Atlan. City—1919, g... 5	...	105½-105½	103-105½	...	...	103½-103½	...	...	...	...	...	104¼-104¼
Baltimore Belt—1st... 5	...	...	106-106	...	...	...	...	...	...	...	...	...
Baltl. & Ohlo—1925 .5	...	...	...	...	...	...	...	...	...	111-111¼	...	...
1988... 5	...	...	...	...	...	...	...	111-111	112½-112½	...	...	...
Markersb'g Branch... 6	...	...	...	...	...	...	...	...	121½-121½	...	120-120	...
Belvidere Del.—1st... 6	...	111¼-111¼	111¾-111¾	...	...	...	...	...	...	...	...	112½-112½
Consolidated... 4	101½-101½	...	...	...	...	101½-101½	...	...	99¼-99¼	100¼-101	...	...
Bell's Gap—1st, 1893.7	...	...	...	103-103	...	...	...	...	102½-102½	...	103-103	...
Consol., 1913... 6	...	...	...	...	...	...	...	...	...	110-110	...	...
Blooms. & Sullivan... 5	80-80	...	...	...	74¼-74¼	...	...	...	...	...	...	...
Camb. & Clearf.—1st.5	101¼-102½	102½-102½	...	103½-103½	103¾-104	104½-104½	...	103½-103½	...	104½-104½	103½-105	105¼-105¼
Camden & Atl.—1st... 7	...	103¼-103¼	...	...	...	...	...	...	...	...	...	103½-103½
2d, 1899... 6	...	...	...	...	...	...	...	...	...	...	107-107	...
Consol... 6	...	109½-109½	...	...	...	...	...	...	...	...	...	...
Camden & Burl. Co... 6	...	107½-107½	...	...	...	...	...	...	108-108	...	107¾-107¾	...
Catawissa—Mort... 7	...	116¼-116¼	116½-116½	...	117½-117½	118¼-118¼	120-120	118½-118½	117¾-118	118-118	...	...
1st, 1902... 6	...	...	...	...	...	...	...	...	111¼-111¼	...	...	...
Cent. N. E. & W.—1st.6	...	81¼-85	85-85	82-82½	...	...	...	...	...	...	...	...
Trust receipts... ..	...	...	...	...	...	...	...	88-88	...	89½-92½	...	...
Chartiers—1st, 1901.7	118-118	...	...	...	...	...	...	...	...	...	118½-118½	...
Col. & Cinn. Midland—	...	...	...	...	...	...	...	...	...	...	...	...
1st mort., 1934... 4½	*92¼-93¾	93¼-94¼	93½-94¼	93¾-94¾	94½-95½	95-95½	93-94¼	95-95¼	96-96½	96¼-96½	96-96	96-96½
Connecting—1st, 1900.6	...	...	...	...	115-116	113½-113½	119-119	...	...	...	...	...
1904... 6	...	...	...	...	...	...	...	120½-120½	...	...	...	...
Cor. Cow. & A., 1898.6	...	...	104-104	...	...	...	...	...	...	...	...	...

\* Ex-interest.



## RAILROAD AND CANAL BONDS IN PHILADELPHIA—1892 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Clearfield & Jeff.....6	117	-117	118	-118	118½-118½	....	-	....	....	-	....	-	....	-	....	-	117½-117½	119	-119	....	-	....	-	....	
Cumberland Valley....S	....	-	130½-130½	....	-	....	-	....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	
Delaware—1895.....6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	123½-123½	....	-	....	-	....	-	125	-125
Del. & Bound Bk.—1st.7	129	-129½	....	-	128½-128½	....	-	....	130	-130	....	-	130	-130	....	-	127	-127	....	-	127	-127	127½-127½	....	
Registered.....6	....	-	....	-	....	-	....	-	109¼-109¼	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Duluth & Winnipeg...5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	76	-76	
Easton & Amboy.....5	109½-110	....	110	-110	....	-	109½-109½	110	-110	109½-110	110	-112	111	-111	110	-112½	112¼-112¼	*110½-10½	110½-110½	....	-	....	-	....	-
Elmira & W.—1st, 1910.6	....	-	122	-122	....	-	....	-	....	-	....	-	....	-	119	-119	....	-	....	-	....	-	....	-	
Perpetual.....5	....	-	....	-	106½-106½	....	-	....	-	....	-	....	-	....	-	105½-106	....	-	....	-	....	-	....	-	
Harrisburg.....4	....	-	....	-	....	-	....	-	104	-104	....	-	....	-	....	-	....	-	....	-	....	-	....	-	
Hunt. & B. Top—2d, g.7	110	-110	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	
3d, cons., 1895.....5	103	-103	103	-103	102¾-103½	....	-	103	-103½	102¾-103¼	....	-	....	-	....	-	104	-104	*102-102	101¼-101½	102	-102	....	-	
1st, 1925.....4	100	-100	....	-	100½-100½	....	-	....	-	....	-	....	-	95	-96	96	-96	95½-96	96	-102	101	-101½	99½-100	....	
K.C. Sub. Belt.—1920.6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	
Lehigh Val.—Consol.4½	101¼-101½	....	101½-101¾	102½-102½	102½-102¾	*101	-103½	101	-101½	101½-102½	102½-104	103	-104	103¾-104	104	-104	103¾-104	104	-104	101¾-102	....	-	....	-	
Registered.....6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	103¾-103¾	103¾-104	101¾-104	101¾-102	....	-	....	-	
1st, coupon.....6	....	-	114¼-114¼	113½-113½	113½-113½	115½-115½	112	-112½	....	-	....	-	....	-	....	-	112½-112½	112½-113	....	-	....	-	110	-110½	
1st, reg., 1898.....6	114	-114¼	114¼-114¼	113¼-115	113¼-113¼	*112¼-12¼	112	-112	112½-113½	112	-112	112½-113½	112	-112	111½-112	112½-113	*110	-113	109¾-109¾	....	-	....	-	....	
2d, reg., 1910.....7	136½-137	....	136½-137½	134	-134	133¼-133¾	134¼-134¼	136	-137	136¼-138	....	-	....	-	133½-133¾	135	-135	133	-133½	134¼-135	....	-	....	-	
Cons. M., reg., 1923.6	126¼-127	....	126½-129½	129½-130	129¼-130¾	130¾-131	128	-128½	129½-130¼	130¼-131¼	130¼-131¼	130½-131	129½-130½	*126½-130	126¾-128	....	-	....	-	....	-	....	-		
Cons. M., coup., 1923.6	126¼-127	....	127	-127	130	-130	129¾-130	130¾-131	*128	-128	130	-130½	130½-130½	130½-130½	....	-	....	-	....	-	....	-	....	-	
Annuity.....6	....	-	126¼-126¼	....	-	....	-	....	-	128¼-128¼	130¼-130¼	....	-	....	-	....	-	130	-130	129¾-129¾	....	-	....	-	
Annuity.....4½	....	-	101	-101	....	-	....	-	....	-	....	-	....	-	....	-	104	-104	....	-	....	-	....	-	
1893.....7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	
Leh. Val. Ry.—1st...4½	*100¼-101	....	101¼-101¾	101½-103	102¾-103¼	103½-104¼	104½-105	104	-104½	103½-104	103¾-104	103¾-104	103¾-104	103¾-104	103¾-104	103¾-104	103¾-104	103¾-104	103¾-104	103¾-104	103¾-104	103¾-104	103¾-104	103¾-104	
N. Y. Ph. & Norf.—1st.6	....	-	....	-	108½-109½	109½-110	....	-	111¼-112½	....	-	....	-	111	-111	110½-110½	110½-110½	110½-110½	110½-110½	110½-110½	110½-110½	110½-110½	110½-110½	110½-110½	
Norf. & West.—Deben.6	*105¼-107	....	....	-	97	-97	97	-97	....	-	....	-	....	-	....	-	94	-95½	94	-95	....	-	....	-	
New River Div.....6	....	-	....	-	....	-	....	-	....	-	118¾-118¾	....	-	....	-	....	-	....	-	....	-	....	-	....	
No. East. Pennsylv...5	....	-	....	-	....	-	100	-100	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	
	* Ex-interest.																								

\* Ex-interest.

## RAILROAD AND CANAL BONDS IN PHILADELPHIA—1892 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
No. Cent'l—Series A...	5	...	...	...	109	-109	109½-109½	...	...	111½-111½	110½-110½	...	...	...	...	...	...	...	...	111	-111	...	...		
Series B.....	5	107¾-107¾	...	...	...	...	109½-109½	110½-110½	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
1900.....	6	111¾-112	...	...	...	...	114	-114	...	...	...	...	...	...	113	-113	113½-115	114¼-114¼	...	...	...	...	...	...	
No. Pacific—Gen'l 2d.	6	...	114¾-114¾	...	...	...	...	...	...	...	...	...	...	...	...	...	...	*111¾-113¼	...	...	...	...	...	...	
3d mort.....	6	...	108¼-108¼	...	...	...	...	109	-109	...	...	...	...	...	...	...	...	108	-108	...	...	...	...	...	
Consol.....	5	...	79¼-79¾	77	-79¼	77¼-79	76¾-79¾	...	...	75	-76¼	75¾-77¼	...	...	...	...	73¾-73¾	73	-73¾	69¼-70	...	...	...	...	
No.Pac. & Mon., 1st.	6	...	...	...	100¾-100¾	99¾-99¾	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Missouri Division...	6	...	...	...	...	...	100¼-100¼	...	...	...	...	...	...	...	...	...	106¾-106¾	...	...	...	...	...	...	...	
Pen D'Oreille Div...	6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	102	-102½	...	...	...	...	...	...	
North Penn.1st, 1896.	7	...	113¼-113¾	113¼-113¾	113½-114	...	...	...	...	...	...	...	...	...	...	...	112¼-112¼	113	-113	*110	-110	...	...	...	
Gen. mort., cp., 1903.	7	*125¼-25¼	...	...	127	-129	128½-129	130	-130	130¼-130¼	...	...	127	-130¼	127½-128½	...	...	128	-128¾	...	...	...	...	...	
Gen.mort.reg.,1903.	7	126	-127	...	...	...	128½-129¾	...	...	130	-130	...	...	127¼-127¼	128½-128½	...	...	129¼-128¼	...	...	...	...	...	...	
Debenture, 1905....	6	115¼-115¼	...	...	...	...	...	...	...	...	...	...	...	...	115¼-115¼	...	...	116	-116	...	...	...	...	...	
Pa.&N.Y.Canal '96...	7	...	...	...	110½-111	...	...	111	-111½	108½-108½	110	-110	110¾-110¾	111	-111	111½-111½	111½-111½	108¼-108¼	...	...	...	...	...	...	
Reg. & cp., 1906....	7	...	123	-123	...	...	...	127	-128	124½-125½	127¾-127¾	...	...	125¾-125¾	127¾-127¾	...	...	125	-125	...	...	...	...	...	
Consol., 1939.....	5	...	...	...	112	-112	112½-112½	...	...	...	...	...	...	112¼-112¼	...	...	...	112	-112¼	...	...	...	...	...	
Consol., 1939.....	4	96	-97	...	...	...	...	...	...	...	...	...	...	100	-100	...	...	...	...	...	...	...	...	...	
Pennsylvania—																									
Gen., coupon, 1910.	6	128½-128½	128	-128½	127¾-128¼	128¼-129	128½-129½	130¼-130¼	129¾-129¾	129	-129	129	-130	130	-130½	131	-132¼	129	-129	129¼-129¼	...	...	...	...	...
Gen., reg., 1910.....	6	131¼-131¼	131	-132	...	...	...	129	-130	129	-130	130	-130½	130½-130½	131	-132¼	129	-129	129	-129¼	130	-130	...	...	...
Cons., coup., 1905....	6	122	-122	120½-122½	121½-121½	122	-122½	124	-124½	*120	-120½	120	-120	120	-120	120¼-120¼	121½-121½	121½-122	118	-118	...	...	...	...	...
Conso', reg., 1905..	6	124	-124	...	...	...	...	125	-125	120½-120½	121	-121	...	...	...	...	...	...	...	...	...	...	...	...	
Cons., reg., 1919....	5	...	...	...	110¾-110¾	112	-113	...	...	115	-115	...	...	...	...	...	113	-113	...	...	...	...	...	...	
Cons., coup., 1919...	5	113½-113½	...	...	...	...	...	...	...	...	...	114	-114	...	...	...	113½-113½	...	...	...	...	...	...	...	
Trust bonds.....	4½	...	...	...	106	-108¾	110	-110	...	109½-109½	...	...	...	...	...	...	110½-110½	...	...	109	-109	...	...	...	
Penn.Co.—Reg., 1907.	6	105½-106½	105	-105	106	-106	104¼-106	105½-106	106½-106½	106½-106½	...	...	...	...	...	...	...	...	...	106	-106	...	...	...	
Coupon.....	4½	106	-106	...	...	...	106¾-106¾	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Registered.....	4½	105	-106	106	-106	...	...	...	...	...	...	...	...	105	-105	...	...	...	...	...	...	...	...	...	
Penn. & N. W., 1910.	5	105	-105	105	-105	105	-105½	107	-107	107	-107	105½-105½	107¼-107¼	107¼-107¼	107¼-107¼	107¼-107¼	107¼-107¼	107¼-107¼	107¼-107¼	107¼-107¼	107¼-107¼	107¼-107¼	107¼-107¼	107¼-107¼	
* Ex-into rest.																									

\* Ex-ante rest.

## RAILROAD AND CANAL BONDS IN PHILADELPHIA—1892 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Penn. Pough. & Bost. 6	61 - 61	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	55 - 58	.... - ....
Perkiomen—1st series 5	102½-102¾	103 -103	.... - ....	106 -106	106 -106¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½	104 -104
Phila. & Atlan. City 5	105 -105	.... - ....	.... - ....	105 -105	102½-102½	.... - ....	105 -105	105½-106	105¾-106	106 -106	.... - ....	.... - ....
Phila. & Ches. Val. 5	.... - ....	.... - ....	.... - ....	.... - ....	100½-100¾	.... - ....	.... - ....	.... - ....	.... - ....	99 -100	.... - ....	.... - ....
Philadelphia & Erie—												
General, 1920.....5	.... - ...	114 -115	112 -112½	111¾-112	112½-113¼	113 -113	115¼-115¼	115¼-115¼	113¾-113¾	113½-113½	114 -114	114½-114½
Gen. mort., 1920.....4	99½- 99½	99½- 99½	101 -101	99½-100¼	100½-100½	100 -100¾	102 -102	102 -102¼	*100¼-02¼	100¼-100½	100¾-100¾	101 -101
Gen. mort., 1920.....6	.... - ....	.... - ....	127 -127	.... - ....	.... - ....	129½-130	128 -128	128 -128	.... - ....	.... - ....	.... - ....	.... - ....
Phila. & Reading—												
1st, 1910.....6	123¾-123¾	.... - ....	124 -124	.... - ....	.... - ....	128 -128½	.... - ....	.... - ....	127½-127½	127 -127	.... - ....	.... - ....
1st series, stamped. 5	103½-104	103¼-104¼	104½-105½	104½-105¼	102 -104	103½-104	104¼-104¼	105½-105½	105½-106	107 -107	103¾-105	103¾-104
2d, coup., 1893.....7	106 -106	106 -106½	106½-106½	103½-103½	103½-104¼	104½-104½	.... - ....	105 -105	106 -106	*103-103	.... - ....	103¾-103¾
Consol., gold.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	119 -119	.... - ...	120 -120	120 -120	120¾-120¾	.... - ....
Improvement.....6	.... - ....	.... - ....	107 -107	.... - ....	105 -105	.... - ....	.... - ....	.... - ....	109 -109	106 -106	106½-106½	106½-106½
Con., coup., 1911.....7	129½-130½	131 -132	131½-131½	132 -135	134¼-135	131 -131½	130½-131½	131 -131¾	132 -132	131½-132	131½-132	127½-128
Cons., reg., 1911.....7	129 -130	131 -132	131½-131½	132 -134¼	134¼-134¼	131 -131¼	131 -131	.... - ....	131 -131	132 -132	131½-131½	.... - ....
Deferred incomes...6	.... - ....	12 -17½	18¼-19	17¾-19¼	19½-20½	.... - ....	20½-20½	20 -21	17 -18¼	18½-18½	15½-15½	15 -16
1st pref. incomes.....5	72 -75½	68¾-79	73¾-76½	74¼-76¾	75 -79	76½-78¾	77 -79¼	76¼-79¼	74¾-77¾	76½-77½	74½-76½	74 -76¾
2d pref. incomes.....5	55 -59¾	54½-71½	63 -67½	65 -69½	67½-71½	68½-70	70 -72¾	69¾-72	66½-70	69¾-71¼	67½-71¼	67 -69¾
3d pref. incomes.....5	37 -41	40 -66	53½-60½	54¼-62½	60 -64	61 -63½	61 -65½	62½-65½	57¾-61¾	60½-65½	59½-64½	58½-62
3d pref. inc., conv.....5	41¼-42½	.... - ....	56¾-57	58¾-62½	65 -66	64¼-64¾	66¼-66¼	65½-66½	.... - ....	.... - ....	60¾-66½	59 -59
New gen. mort.....4	83 -84	83¾-89½	85¼-86½	85½-88½	87½-90½	89½-90¾	87¾-88¾	87½-88½	86½-88	86½-87½	84½-86½	84½-86½
P. & R. C. & I.—Var. 7	100¾-101	101 -101	101½-101½	.... - ....	.... - ....	.... - ....	101½-101½	.... - ....	.... - ....	101½-105	101½-102¼	.... - ....
Del. River Term'l...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104¼-104¼	.... - ....	.... - ....
Reading Terminal. 5	104 -104½	103 -105¾	105¾-106	106 -106¼	105 -108½	.... - ....	108½-108¾	*107½-108	108 -108¼	108¼-108¼	106½-107	.... - ....
Phil. Read. & N. E. 4-5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	87 -89	87 -89	.... - ....
1942.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	80¼-83½	73¾-80	75 -76
Incomes, A, 1952.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	50 -60	54 -59	51 -52½
Incomes, B, 1952.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	22 -47½	34 -44	33¼-35

RAILROAD AND CANAL **BONDS** IN PHILADELPHIA—1892 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Phila. Wilm. & Balt.—												
Debenture, 1922.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½	102 -102	100½-101¼	101 -101	.... - ....	.... - ....
Debenture, 1917.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99½- 99½	100½-100½	99 - 99
Trust certificates ...4	99¾-100	100 -100½	100¾-101¼	100¾-101	100½-102	101 -103	101 -101	101½-103	101¼-101¼	101½-102	101¼-102	*100 -102
Pitts.C. & St.L.—Coup.7	117 -117	113½-113½	115 -115	116 -116¼	117 -117	118 -118	118 -118½	114½-114½	115½-116	116 -116	116 -116	116¼-116¼
Reg., 1900.....7	116¼-116¾	.... - ...	114 -114	115¾-115¾	115¾-116½	116¾-117½	.... - ....	.... - ....	115¾-116	116 -116	116 -116	.... - ....
P. C. C. & St. L.—'40.4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½	105 -105	.... - ....	.... - ....	.... - ....	.... - ....
Poughkeepsie Bridge.6	60 - 65	62 - 70	67 - 68	64½- 66	60 - 63	64 - 65¼	66 - 66	64½- 66	60 - 63	63 - 75½	70 - 72½	.... - ....
Trust receipts.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	65 - 65	.... - ....	.... - ....	.... - ....	.... - ....
Reading & Col.—1st...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104¼-104¼	.... - ....	.... - ....	.... - ....
Schuylkill R. East S...5	108¾-109	108 -109	107½-108¼	.... - ....	109½-110	*106½-108	108¾-109¼	109¼-110	108 -110	.... - ....	.... - ....	108¾-108¾
Sham. Sun. & Lew....5	.... - ....	.... - ....	.... - ....	.... - ....	103 -103	103½-103½	104 -104	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
State L. & Sull.—1st.6	.... - ....	.... - ....	.... - ....	130 -130	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Sham. Val. & Potts...7	.... - ....	.... - ....	.... - ....	.... - ....	118½-118½	.... - ....	.... - ....	117½-117½	.... - ....	118 -119	.... - ....	.... - ....
South Mt. R'y & Min...6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107½-107½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Steub. & Ind.—1st, cp.5	104½ 104½	106 -106½	106 -106½	106¼-107	107 -107	.... - ....	.... - ....	106 -107	106½-106½	106 -106½	.... - ....	.... - ....
Stony Creek—1st.....7	.... - ....	.... - ....	.... - ....	126½-127½	.... - ....	.... - ....	127½-127½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Summit Branch.....7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Sunbury & Erie—1st.7	116 -116¼	.... - ....	.... - ....	.... - ....	.... - ....	115 -115½	116 -116	.... - ....	.... - ....	113¼-113¼	.... - ....	114 -114
Sun. Haz. & W.—1928.5	104¾-105	104¾-105½	102 -106	104 -106	103 -104	104 -105	104 -105	.... - ....	104 -106	105½-105½	102½-103½	103¾-103¾
2d, 1938... ..6	97 - 98½	98 - 99½	98½- 98½	98½- 98½	98 - 98½	98½- 99	99 - 99¼	99 - 99¼	99 -100	100 -100	98 - 99	97¼- 98¼
2d, 1938, reg.....6	96 - 96	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	97 - 97	.... - ....
Tex. & Pac.—New 1st.5	82½- 82½	78¾- 80¾	.... - ....	83 - 83½	85½- 85½	.... - ....	.... - ....	80½- 80½	.... - ....	.... - ....	.... - ....	.... - ....
New 2d mort., inc...5	30½- 31¼	28¼- 31¼	.... - ....	31¼- 31¼	31¾- 31¾	.... - ....	25½- 25½	.... - ....	.... - ....	30½- 30½	.... - ....	26½- 28½
1st.....6	.... - ....	.... - ....	104½-104½	.... - ....	.... - ....	.... - ....	.... - ....	107 -107	.... - ....	.... - ....	.... - ....	.... - ....
United New Jersey—												
General, 1901.....6	119½-119½	118 -118	.... - ....	114 -114	115 -115	.... - ....	115½-115½	.... - ....	114½-115	.... - ....	.... - ....	.... - ....
General, 1908.....6	125 -125	.... - ....	.... - ....	122 -122	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
General, 1894.....6	.... - ....	.... - ....	106½-106½	.... - ....	.... - ....	.... - ....	.... - ....	106½-106½	.... - ....	106 -106	.... - ....	104½-104½



## RAILROAD AND CANAL BONDS IN PHILADELPHIA—1892 CONCLUDED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
War. & Fr.—1st, '96..7	108½-109	.... - ....	.... - ....	105½-108	108 -108	.... - ....	.... - ....	.... - ....	.... - ....	106½-106¾	.... - ....	.... - ....
West Chester.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105¾-105¾	.... - ....	.... - ....	.... - ....
W. Jersey—1st, 1896..6	.... - ....	106½-106¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106¾-107¼	.... - ....	.... - ....	.... - ....
Consol.....6	.... - ....	.... - ....	.... - ....	120 -120	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
1st, 1899.....7	121¾-121¾	122 -122	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	120 -120	.... - ....	.... - ....	117¼-117¼
West. Pennsylvania—												
1st., 1893.....6	.... - ....	.... - ....	.... - ....	100 -100	101½-101½	102 -102	103 -103	.... - ....	103¾-103¾	.... - ....	.... - ....	101¾-101¾
1928.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102¼-102¼	.... - ....	.... - ....	.... - ....
Pittsb. Br.—Cp., '96..6	.... - ....	104½-104½	104½-104½	106 -106	106¼-106¼	.... - ....	.... - ....	.... - ....	.... - ....	91½- 91½	.... - ....	.... - ....
W. N. Y. & Pa.—1st...5	98 - 99	100¾-100¾	.... - ....	102¾-102¾	.... - ....	103 -103	.... - ....	102¾-102¾	102½-102½	104 -104	.... - ....	.... - ....
2d, 1927...3-5	31 - 34¾	32 - 35¾	33½- 34½	32½- 32½	33 - 35	32½- 33½	33½- 33½	31 - 32¾	.... - ....	31½- 34½	32½- 33½	31 - 31
Income scrip.....	8 - 8	8½- 9	7 - 7	.... - ....	.... - ....	.... - ....	.... - ....	7½- 7½	7 - 7	7 - 7½	.... - ....	.... - ....
Williams Valley—1st.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100¼-100¼
CANAL.												
Chesap.& Del.—1st M.5	.... - ....	.... - ....	60 - 60	62 - 63	65 - 65	60 - 60	59 - 60	.... - ....	58 - 60	59¾- 59¾	.... - ....	.... - ....
Del. Div.—1898.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98 - 98	.... - ....	.... - ....
Leh. Nav.—Extend...4½	107¾-109½	109½-110	109 -110	108½-110¼	.... - ....	111 -112¼	105 -111	110½-110¾	110½-110¾	*109 -109¾	109¾-109¾	109¾-109¾
RR. loan, 1897.....6	107¾-107¾	107 -107	109 -109¾	108¾-109¾	110 -110	110½ 110½	.... - ....	108 -109¾	.... - ....	110 -110	*108½-109	.... - ....
Gold, 1897.....6	110¾-110¾	110½-110¾	110¾-111	111 -112	112½-112½	*110 -113	110 -110¾	110 -111	110½-110¾	111 -111½	111¾-111¾	*109 -112
Gen. mort., 1924 ..4½	101 -101	100 -101½	101¼-101½	101 -101½	101½ 101½	.... - ....	.... - ....	.... - ....	.... - ....	*102¾-03¾	102¾-102¾	102¾-102¾
Consol., 1911.....7	.... - ....	131½-131½	132¼-132¼	132½-133½	.... - ....	.... - ....	135 -135	.... - ....	134½-135	.... - ....	.... - ....	.... - ....
Penna.—Mort., 1910..6	*63½- 63½	64½- 64½	64½- 64½	.... - ....	65 - 65¼	.... - ....	64½- 64½	64½- 65	.... - ....	.... - ....	.... - ....	64 - 64

\* Ex-interest.

# RAILROAD AND CANAL BONDS IN PHILADELPHIA—1893.

BONDS.	JANUARY	FEBRUARY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
<b>RAILROAD.</b>						
Allegh. Val.—Reg... 7.3	*108 -108	107¾-108	108 -108	108 -108	108 -108½	108¼-108¼
East Exten., 1910....7	125 -125	.... - ....	123½-123½	122½ 122½	.... - ....	.... - ....
General, 1942.....4	95 - 95	.... - ....	.... - ....	93¾- 97	.... - ....	.... - ....
Allentown Terminal..4	.... - ....	99½- 99½	.... - ....	.... - ....	.... - ....	.... - ....
B. & O.—Parkerb. Br.6	120¼-120¼	120 -120	.... - ....	.... - ....	.... - ....	.... - ....
Belvidere Del.—1st ..6	112½-112½	113 -113	.... - ....	.... - ....	.... - ....	.... - ....
Consolidated .....4	.... - ....	100 -100	100 -100	.... - ....	.... - ....	.... - ....
Bell's Gap—1st, 1893.7	.... - ....	.... - ....	.... - ....	102¼-102¼	102½-102½	.... - ....
Consol., 1913.....6	111½-111½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Camb. & Clearf.—1st.5	.... - ....	.... - ....	.... - ....	105¾ 105¾	.... - ....	106 -106
Cam. & Atl.—Consol..6	.... - ....	.... - ....	.... - ....	116 -116	.... - ....	.... - ....
Camden & Burl. Co....6	.... - ....	*104½-04½	.... - ....	107 -107	.... - ....	.... - ....
Catawissa—Mort....7	118½-118½	*115½-15½	115 -115½	114¼-114¼	.... - ....	.... - ....
Chartiers—1st, 1901..7	.... - ....	121¼-121¼	.... - ....	.... - ....	.... - ....	.... - ....
Col. & Cinn. Midland.—						
1st mort., 1934... 4½	92¾- 94½	94 - 94½	93¾- 94	93½- 94	94 - 94½	92 - 93½
Connecting—1st, 1900.6	.... - ....	.... - ....	.... - ....	112 -117¾	.... - ....	.... - ....
Clearfield & Jeff.....6	*117¼-17¼	.... - ....	117 -117	118½-118½	118½-118½	117 -118½
'umberland Valley...S	.... - ....	137½-137½	.... - ....	.... - ....	.... - ....	.... - ....
Delaware—1895 .....6	*123½-23½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Del.& Bound Bk.—1st.7	127½-127½	130 -130	.... - ....	.... - ....	.... - ....	.... - ....
Easton & Amboy.....5	109¾-110¾	.... - ....	.... - ....	110¼-110¼	106½-108	107 -107
Elmira&W.—1st,1910.6	.... - ....	.... - ....	118½-118½	.... - ....	118½-118½	118½-119½
Perpetual.....5	105 -105	105 -105	106½-106½	.... - ....	103¼-103½	103 -103
Harrisburg .. ....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 -104
Hunt. & B.Top—2d, g.7	.... - ....	103¾-103¾	.... - ....	104½-104½	104 -104	.... - ....
3d, cons., 1895 .....5	101½-102	.... - ....	103 -103	101 -101	101½-102	100 -101½
1st, 1925.....4	.... - ....	101 -101	.... - ....	100 -100	.... - ....	.... - ....
	* Ex-Inter est					

## RAILROAD AND CANAL BONDS IN PHILADELPHIA 1893 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
K.C.Sub. Belt.—1920.6	99	-100	100	-101	....	- ....	....	- ....	100	-100	....	- ....
Lehigh Valley—												
Consol.....4½	101½	-102½	103¼	-103¾	101	-101¼	102¼	-103	102¾	-103¾	100¼	-102¼
Registered.....	102	-102	102¾	-103¾	100¾	-101	102½	-103	102¾	-103¾	99½	-100½
1st, coupon.....6	110¾	-110¾	....	- ....	....	- ....	111½	-111¾	110¾	-111	....	- ....
1st, reg., 1898.....6	110¾	-110¾	....	- ....	111	-111	111	-111	111½	-111½	....	- ....
2d, reg., 1910.....7	135	-136¾	*133½	-37½	131	-131½	131	-133	133	-133	131½	-132½
Cons. M., reg., 1923..6	128	-130	128	-131	125	-127½	127¾	-128	*127	-130	127	-127
Cons. M., coup., 1923 6	128½	-129	130¾	-130¾	125½	-125½	127¾	-128	130	-130	....	- ....
Annuity.....6	....	- ....	131	-131	125	-127	..	- ....	....	- ....	..	- ....
Annuity.....4½	....	- ....	102½	-102½	....	- ....	101½	-102	102¾	-102¾	....	- ....
Leh. Val. Ry — 1st...4½	*102	-104½	102	-104½	100¼	-100½	....	- ....	102¼	-103	101¼	-101¾
N. Y. Ph. & Norf.—1st.6	*107¼	-108	....	- ....	108¼	-110	109	-109¼	107½	-108½	103	-106½
Income.....	....	- ....	25	- 25	....	- ....	....	- ....	....	- ....	....	- ....
Norf. & West.—Deben.6	*93	- 93¼	....	- ....	93	- 93	....	- ....	....	- ....	....	- ....
No. Cent'l—Series A...5	....	- ....	110½	-110½	106¼	-106¼	....	- ....	110½	-110½	110½	-110½
1900.....6	....	- ....	....	- ....	111½	-111½	112	-112	....	- ....	....	- ....
1904, gold.....6	117	-117	118	-118	....	- ....	....	- ....	....	- ....	....	- ....
No. Pacific—Gen., 1st.6	....	- ....	....	- ....	....	- ....	....	- ....	116	-116	....	- ....
3d mort.....6	....	- ....	....	- ....	..	- ....	....	- ....	107½	-107½	....	- ....
Consol.....5	....	- ....	....	- ....	68	- 68	....	- ....	60½	- 68	60½	- 62½
North Penn. 1st, 1896.7	111	-111	111	-111	111	-111½	..	- ....	*107¼	-07¼	....	- ....
Gen. mort., cp., 1903.7	....	- ....	126	-126	125¾	-125¾	126½	-126½	....	- ....	126	-126
Gen. mort. reg., 1903.7	....	- ....	126½	-126½	125¾	-126¾	126½	-126½	....	- ....	125¾	-126
Debenure, 1903.....6	....	- ....	....	- ....	....	- ....	....	- ....	112	-112	....	- ....
Pa. & N. Y. Canal '96...7	....	- ....	109¼	-109¼	108½	-109	....	- ..	109	-109	105½	-105½
Reg. & cp., 1906.....7	....	- ....	126	-126¾	125½	-126	....	- ....	128	-128	....	- ....
Consol., 1939.....5	112¼	-112½	112½	-112½	....	- ....	....	- ....	....	- ..	....	- ....
Consol., 1939.....4	....	- ....	99	-101	....	- ....	....	- ....	....	- ....	....	- ....

\* Ex-interest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
<b>Pennsylvania—</b>												
Gen., coupon, 1910..6	*127	-127½	128	-128	128	-128	129	-129½	129	-129½	128	-129
Gen., reg., 1910.....6	130	-130	129½	-130	130½	-130½	128½	-128½	129	-130	125½	-129
Cons., coup., 1905....6	118½	-118½	119½	-120	120	-120	119	-120½	119	-119½	117	-120
Conso'l., reg., 1905..6	....	- ....	....	- ....	....	- ....	120	-120	118	-120	....	- ....
Cons., reg., 1919.....5	114	-114	115½	-115½	....	- ....	114	-114	113½	-113½	113½	-114½
Cons., coup., 1919...5	....	- ....	....	- ....	*113	-113	....	- ....	....	- ....	....	- ....
Trust bonds.....4½	....	- ....	109	-109	....	- ....	....	- ....	108	-108	106½	-106½
Penn.Co.—Reg., 1907..6	105	-105	106	-106	....	- ....	....	- ....	....	- ....	*103½	-03½
Penn. & N. W., 1910..5	*105	-105½	....	- ....	....	- ....	106	-106	....	- ....	....	- ....
Perkiomen—1st series..5	....	- ....	104½	-104½	....	- ....	102½	-102½	....	- ....	....	- ....
Phila. & Atlan. City..5	104¼	-104¼	104¼	-104¼	101	-101	104	-104	103	-103	102	-102¼
<b>Philadelphia &amp; Erie—</b>												
General, 1920.....5	115	-115½	115½	-116¼	*113	-113	113	-113½	113½	-114	113½	-113½
Gen. mort., 1920....4	....	- ....	101¾	-102	*99½	-99½	100	-100	100¼	-100½	100	-101
<b>Phila. &amp; Reading—</b>												
1st, 1910.....6	*125	-125	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
1st series, stamped..5	104	-104½	104	-104½	99	-100	100	-101	98½	-99	97½	-98
2d, coup., 1893.....7	....	- ....	104¼	-104¼	104	-104½	101¼	-103	102	-103	102½	-102½
Consol., gold.....6	....	- ....	120	-120	....	- ....	....	- ....	119	-119	115	-115
Improvement....6	106½	-106½	106	-106½	105½	-106	102¾	-103½	102½	-103	101	-103
Con., coup., 1911.....7	128	-130	130	-132½	....	- ....	127½	-127½	127½	-128½	124	-125
Cons., reg., 1911....7	128½	-129½	130	-132½	126	-128¾	127	-127½	127¾	-128	124½	-125
Deferred incomes....6	14½	-14½	8½	-10	....	- ....	7	-7	....	- ....	....	- ....
1st pref. incomes....5	75	-76½	48¾	-71½	45	-51½	45½	-52¾	31½	-47¾	29	-33½
2d pref. incomes....5	67	-70½	35	-62½	30½	-37½	32	-38	21½	-33	19¾	-23½
3d pref. incomes....5	59	-62¾	25½	-55½	22¾	-27½	23¾	-30	15½	-26¼	13	-18
New gen. mort.....4	*83	-84½	76¼	-84½	72	-78	73¼	-80	69½	-77½	65½	-70¼

\* Ex interest.



## RAILROAD AND CANAL **BONDS** IN PHILADELPHIA—1893 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Phila. & Read.—(Con.)—						
P. & R C. & I.—Var. 7	102 - 102	101 - 103½	.... - ....	80 - 90	.... - ....	.... - ....
Reading Terminal. 5	106½-107½	103 - 105¼	102 - 103	104½ 105	102¼-103½	100 - 103
Phil. Read. & N. E. 4-5	87 - 87½	85 - 85	.... - ....	.... - ....	60 - 60	.... - ....
1942..... 4	75½- 80	72 - 77¾	75 - 75	50 - 66	51 - 55	.... - ....
Incomes, A, 1952.....	50 - 57½	52½- 57½	.... - ....	.... - ....	.... - ....	.... - ....
Incomes, B, 1952.....	33 - 38½	30 - 37	.... - ....	.... - ....	.... - ....	.... - ....
Phila. Wilm. & Balt.—						
Debenture, 1922.... 4	.... - ....	.... - ....	.... - ....	101½-101½	.... - ....	.... - ....
Debenture, 1917.... 4	.... - ....	.... - ....	.... - ....	.... - ....	98½- 98½	.... - ....
Trust certificates .... 4	100 - 101¼	101¼-101¼	101 - 101½	101½-102	102 - 102½	*100 - 102½
Pitts.C. & St.L.—Coup. 7	117 - 117	*114½-14½	114½-114¾	.... - ....	115¼-115¼	115¼-115¼
Regg., 1900..... 7	.... - ....	114½-114½	114½-114½	115 - 115	.... - ....	115¼-115¼
P. C. C. & St.L.—'40.4½	102¼-102¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Pitts. Young. & Ash. 5	106 - 106	.... - ...	106½-106½	.... - ....	.... - ....	105½-105½
Schuylkill R. East S. 5	108¼-108½	108 - 109¼	106¾-108	107 - 108	.... - ....	*107 - 108
Sham. Sun. & Lew. 5	.... - ....	.... - ....	100 - 100	.... - ....	.... - ....	.... - ....
Sham. Val. & Potts... 7	*116 - 116¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Steub. & Ind.—1st, cp. 5	106 - 106¼	106½-106½	107¾-107¾	107¾-107¾	.... - ....	.... - ....
Summit Branch ..... 7	.... - ....	105½-105½	106½-105½	.... - ....	.... - ....	.... - ....
Snnbury & Erie—1st. 7	.... - ....	115½-115½	114½-114½	.... - ....	.... - ....	.... - ....
Sun. Haz. & W.—1928. 5	102½-105	104 - 104½	104½-104½	104 - 104	101 - 102	101 - 102
2d, 1938 .. ..... 6	98 - 98¼	100 - 100¼	101 - 102	102 - 102	99½-100	100 - 100½
Sunb. & Lew., 1896. 7	.. - ....	107 - 107	107 - 107¼	.... - ....	107 - 107	.... - ....
Texas & Pacific—						
New 1st ..... 5	.... - ....	78¾- 78¾	77 - 78	.... - ....	75 - 75	69½- 69½
New 2d mort., inc. 5	27¾- 28	.... - ....	.... - ....	24 - 26½	20 - 21½	18 - 18¾
1st..... 6	.... - ....	.... - ....	.... - ....	.... - ....	107 - 107	106 - 106

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
<b>United New Jersey—</b>						
General, 1908.....6	.... - ....	.... - ....	.... - ....	.... - ....	123 -123	.... - ....
General, 1894.....6	.... - ....	.... - ....	.... - ....	.... - ....	102½-102½	.... - ....
General, 1923-29...4	.... - ....	102½-102½	.... - ....	100½-102	.... - ....	.... - ....
War. & Fr.—1st, '96..7	.... - ....	*104½-04½	105¼-105¼	105½-106¼	106 -106¼	.... - ....
<b>West Jersey—</b>						
1st, 1896.....6	*105½ 05½	.... - ....	106 -106	106¼-106¼	106¼-106¼	.... - ....
1st, 1899.....7	117½-117½	118 -118	.... - ....	115 -115	115½-115½	.... - ....
W. Jer. & Atl.—1st...6	.... - ....	.... - ....	.... - ....	104½-104½	.... - ....	.... - ....
<b>West. Pennsylvania—</b>						
1st., 1893.... 6	101¾-101¾	102 -102¼	.... - ....	.... - ....	.... - ....	.... - ....
1928.....4	.... - ....	.... - ....	101 -101	.... - ....	102¾-102¾	.... - ....
Pittsb. Br.—Cp., '96..6	*107 -107	106 -106	105 -105½	104¼-104¼	.... - ....	.... - ....
<b>W. New York &amp; Pa.—</b>						
1st..... 5	.... - ....	105½ 103½	.... - ....	.... - ....	.... - ....	.... - ....
2d, 1927... 3-5	30 - 32½	30½- 31	26 - 27½	20 - 26½	23 - 26	20¾- 22¾
Income scrip.....	.... - ....	.... - ....	.... - ....	6 - 6½	6¾- 6¾	.... - ....
<b>CANAL.</b>						
<b>Chesap. &amp; Del.—1st M.5</b>	60 - 60	65 - 65	65 - 70¼	.... - ....	65 - 66¾	.... - ....
<b>Lehigh Navigation—</b>						
Extended.... 4½	108½-110½	109¼-109½	109 -109	108 -109	105 -108¼	106½-108½
RR. loan, 1897.....6	109½-109½	.... - ....	108 -108½	.... - ....	107¼-107¼	106¾ 106¾
Gold, 1897.....6	109½-109½	110 -110½	110½-110½	110½-110½	110½-111	*105 -110½
Gen. mort., 1924 ..4½	*102½-03½	.... - ....	.... - ....	.... - ....	.... - ....	102¾-103
Consol., 1911.....7	132 -132	.... - ....	.... - ....	130 -130	130 -130	127 -127
Conv., gold, 1894....6	.... - ....	.... - ....	*102 -103	.... - ....	.... - ....	.... - ....
Penna.—Mort., 1910..6	.... - ....	64 - 65	64 - 65	65¼- 67	63 - 65¾	63 - 65
	* Ex-int erest.					

## RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1892

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STOCKS.		JANUARY		FEB'R.Y.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.								
Prices per share, not per cent. Par.		Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High							
Allegheny Val., pf.	50	....	-	....	-	11¾	- 17½	16	- 17	12	- 16	....	-	....	12¾	- 13	12	- 12	....	-	....	12	- 12	12	- 12	....	-	....				
Baltimore Traction.	25	17½	- 19½	19¾	- 23¾	19¾	- 24	20¾	- 21½	20	- 21½	....	-	....	22¼	- 25	24	- 25	23¾	- 27½	26½	- 30¼	25¾	- 30¼	27	- 29						
Camden & Atl. pf..	50	25	- 25	....	-	27	- 27	....	-	....	-	....	....	28	- 28	....	-	....	....	-	....	27	- 27	....	-	....	25	- 25				
Common	50	....	-	....	-	....	-	....	-	....	-	....	9	- 9	....	-	....	....	-	....	....	-	....	....	-	....	7	- 7				
Catawissa	50	8	- 8½	8½	- 10	8¾	- 9	8¾	- 9	9½	- 9½	87½	- 87½	....	-	....	....	8	- 8	....	-	....	....	-	....	7½	- 7½	7	- 7			
1st pref.	50	60	- 60	59	- 60¾	60½	- 61	61	- 61½	x59	- 59	59½	- 59½	60	- 60	60	- 60	60½	- 60½	59½	- 60	x58½	- 58½	58¾	- 58¾	57	- 57½					
2d pref.	50	....	-	59	- 59	60½	- 60½	60½	- 60½	x58¾	- 60½	58	- 58	58	- 58½	59	- 59	58	- 59	58	- 60	x57	- 57½	57	- 57½	75½	- 79½					
Chic. Mil. & St. P.	100	77½	- 83½	77	- 81	76	- 81½	75¾	- 80½	76¾	- 79½	76½	- 84½	80	- 84½	81¾	- 84½	76¾	- 82	77	- 81½	77½	- 81½	....	-	....	....	-	....			
Del. & Bound Br.	100	....	-	165	- 165	....	-	163	- 163	....	-	....	-	....	....	-	....	....	-	....	....	-	....	....	-	....	60	- 60				
East Pennsylvania	50	52	- 52	53½	- 53½	57	- 57	....	-	567½	- 57	56	- 56	57	- 57	60	- 60	60	- 60	....	-	....	....	-	....	....	-	....	....			
Elm. & Williams	50	....	-	48	- 48	48	- 49	....	-	49	- 49	....	-	....	....	-	....	....	-	....	....	-	....	....	-	....	....	-	....	....		
Pref.	50	....	-	70	- 70	....	-	68	- 70	68	- 70	....	-	....	68	- 68	....	-	....	....	-	....	....	-	....	....	-	....	....			
Harrisburg	50	80	- 80	80	- 80	....	-	....	-	....	-	....	-	....	....	-	....	81	- 82	82	- 82½	82	- 82	....	-	....	....	-	....	....		
Huntingd'n & Br. T.	50	x25½	- 28	32	- 34½	30½	- 35	33	- 37¼	33	- 37¼	35½	- 36	x34¼	- 35½	32	- 34	31	- 36	35½	- 40½	38½	- 42	40	- 41½	....	-	....	....			
Pref.	50	x46½	- 49½	46½	- 54	51	- 54¾	53½	- 55	54½	- 55½	54½	- 55½	x53½	- 55½	53½	- 54	52½	- 56	55	- 56	55	- 57½	56	- 56½	....	-	....	....			
K. C. Sub. Belt.	100	....	-	....	-	....	-	....	-	....	-	....	-	....	....	-	....	27	- 28	....	-	....	35	- 40½	....	-	....	....	-	....	....	
Lehigh Valley	50	50½	- 51½	50½	- 62½	56¾	- 59	56¾	- 60	58½	- 61½	60½	- 61½	60	- 62	59½	- 62	57½	- 60½	55¾	- 59½	567½	- 58	57	- 58½	....	-	....	....			
Pref.	50	100	- 100	....	-	....	-	....	-	....	-	....	-	....	....	-	....	110½	- 110½	....	-	....	109½	- 109½	....	-	....	....	-	....	....	
Little Schuylkill	50	69	- 69	69½	- 70	68¾	- 69	67¾	- 68¾	68¾	- 70	70	- 70	x69	- 71	70½	- 74	71	- 71¾	71¾	- 72	73	- 73	71¾	- 73	....	-	....	....			
Metropol. Tract'n.	100	83¾	- 90	93½	- 116	110	- 115¼	112	- 113½	110½	- 112½	....	-	....	117	- 139½	134½	- 141	134¾	- 150	118	- 141¼	132	- 140½	134½	- 139½	....	-	....	....		
Minehill	50	x68¾	- 70	69½	- 70	69	- 70	69½	- 70	70	- 70½	71	- 72	x70	- 73	73	- 74	73	- 74	72	- 73	73	- 74½	73	- 74	....	-	....	....			
Nesquehoning Val.	50	....	-	53	- 54	53	- 53	52¾	- 53¾	53¾	- 53¾	53	- 53½	....	-	....	-	....	....	-	....	53	- 54	54	- 54	....	-	....	....			
Norfolk & Western	100	....	-	....	-	145½	- 145½	14	- 14½	....	-	....	-	....	....	-	....	11¾	- 11¾	9½	- 11¼	....	-	....	....	-	....	....	-	....	....	
Norristown	50	127½	- 127½	....	-	....	-	128	- 128	130	- 130½	130½	- 130½	129	- 131	131	- 131	129½	- 132½	131½	- 132	131½	- 131½	130	- 131½	....	-	....	....			
Northern Central	50	x67¼	- 68	68¾	- 69	69	- 69	687½	- 69	68½	- 68½	69	- 69	63	- 64	64½	- 65	64½	- 65	65	- 65½	66½	- 69	69	- 71	....	-	....	....			
Northern Pacific	100	23½	- 26½	23½	- 25½	21½	- 24	21½	- 23½	18½	- 21½	19½	- 207½	197½	- 21¾	20½	- 217½	17½	- 20½	18¾	- 19½	17½	- 187½	15½	- 17¾	....	-	....	....			
Preferred	100	65¾	- 72½	66¾	- 71	60¼	- 68½	58½	- 63	51¾	- 59½	52	- 57¼	54¼	- 59	55½	- 58½	47½	- 55¾	49½	- 52¾	49½	- 52¾	45	- 50½	....	-	....	....			
North Americ'n Co.	100	15¼	- 18¾	9½	- 12	....	-	14	- 15¼	11½	- 14½	13	- 15½	13½	- 14½	13½	- 14½	12½	- 13½	12½	- 13½	12½	- 13½	9½	- 12¼	....	-	....	....			
North Pennsylvania	50	83¾	- 84½	84½	- 84½	83	- 85	84½	- 85	84	- 85	85	- 87½	....	-	....	84¼	- 85¼	85	- 85½	85½	- 86	x84½	- 86	85	- 85½	....	-	....	....		

## RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1892 CONCLUDED.

STOCKS. <i>Prices per share, not per cent. Par.</i>	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Pennsylvania..... 50	55 - 57½	54¾ - 56¼	54½ - 55½	54½ - 57½	x54½ - 56½	54½ - 55½	54¼ - 55½	54½ - 55	53¾ - 55½	55½ - 56	53 - 55½	53¼ - 54¾
Penn. & Northw.... 50	47 - 47	47 - 47	47 - 48	48 - 48½	48½ - 48½	x50 - 50½	.... - ....	.... - ....	51 - 51	50½ - 50½	.... - ....	.. - ....
Philadelphia & Erie 50	32 - 34	32 - 39½	38½ - 40¾	38½ - 40	36¾ - 39¼	35½ - 37½	33½ - 35	31½ - 33	29 - 31½	31 - 32	32 - 33	32 - 32
Phil. Ger. & Norris.. 50	.... - ....	128 - 130	127½ - 128½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Philadel. & Read'g. 50	193-16-21¾	207-16-34¼	265-16-29½	26¾-313-16	297-16-31	29½ - 30½	29¾-30-916	283-16-30¾	26½-295-16	285-16-29½	26¾-293-16	25¾-281-16
Phila. Traction..... 50	71 - 73	75 - 84	81 - 89½	82 - 90	81½ - 82¾	.... - ....	87½ - 88½	87 - 88½	87 - 93	92 - 93½	93¾ - 99¼	98 - 115¾
Philadel. & Trent'n. 100	225¼ - 225¼	.... - ....	.... - ....	225 - 227	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	231 - 231
Phil. Wilm. & Balt.. 50	60½ - 61¼	.... - ....	.... - ....	.... - ....	70 - 70	.... - ....	x56 - 56	.... - ....	57¾ - 57¾	.... - ....	.... - ....	.... - ....
St. Paul & Dul., pf. 100	103½ - 103½	.... - ....	104 - 104	.... - ....	.... - ....	106 - 106	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	15 - 15
State Line & Sull.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Texas & Pacific..... 100	12½ - 12½	9½ - 12	11 - 11½	10½ - 10½	9 - 10½	8½ - 9	.... - ....	9 - 11½	11½ - 11½	10½ - 12	.... - ....	.... - ....
United Co's of N. J. 100	225 - 226	225 - 226½	223¾ - 226½	224¼ - 230	227 - 229	229 - 232	229½ - 232	228½ - 230¾	x227 - 230	227¾ - 230¼	230¼ - 230¾	230 - 233½
West Jersey..... 50	58 - 58½	.... - ....	56½ - 56½	59 - 59	30 - 60¼	59½ - 59½	.... - ....	62½ - 62½	60½ - 60½	61 - 61	62 - 62	62 - 62
West Jersey & At... 50	15 - 19	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	25 - 25	20 - 20	.... - ....	.... - ....
West. N.Y. & Penn. 100	8 - 9¾	8½ - 10¾	8¼ - 9¾	8 - 8½	8 - 8½	7½ - 8½	7½ - 8½	8 - 8½	7½ - 8	7 - 7½	7½ - 7½	6¾ - 7
Wilm. & Northern... 50	20 - 20	20 - 20	.... - ....	20 - 20	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
CANAL.												
Lehigh Navigation. 50	48½ - 49½	48½ - 55½	53½ - 55	53½ - 54¾	52½ - 54¾	52¾ - 54	53½ - 54½	53½ - 54½	53 - 54	53½ - 54¼	x53 - 54½	52¾ - 53¾
Morris, common .... 100	.... - ....	.... - ....	80 - 80	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	80¼ - 80¼	80 - 80	.... - ....
Pref ..... 100	.... - ....	.... - ....	200 - 200	201 - 203	203½ - 203½	203 - 203	203 - 203	x200 - 202	203¼ - 203¼	.... - ....	202½ - 202½	202 - 202



## RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1893.

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STOCKS.		JANUARY.		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.	
Prices per share, not per cent.		Low.High		Low.High		Low.High		Low.High		Low.High		Low.High	
Allegheny Val., pf..	50	12	- 13	12	- 13	....	- ....	10½-	11½-	...	- ...	....	- ...
Baltimore Traction..	25	27¾-	29¼	25	- 28¼	25	- 26½	25	- 27	22	- 25	19¾-	23
Camden & Atl. pf...	50	....	- ....	....	- ....	....	- ....	20	- 22	22	- 22	22	- 25
Camden & Burl. Co.	25	....	- ....	....	- ....	33½-	33½-	....	- ....	....	- ...	....	- ....
Catawissa.....	50	6¾-	7	6	- 6	5	- 5½	....	- ....	....	- ...	....	- ....
1st pref.....	50	58½-	59	58	- 58¾	57¾-	57¾	56	- 56	52	- 52	52	- 52½
2d pref.....	50	57	- 57½	57½-	57½	54	- 54	52	- 54	50½-	50½	....	- ....
Chic. Mil. & St. P...	100	76¼	83¾	75½-	82¼	74½-	78¼	75¾-	79	66¾-	76¾	65½-	70¾
Clevel'd & Pittsb...	50	....	- ....	....	- ....	....	- ....	....	- ....	....	- ...	76½-	76½
Del. & Round Br...	100	165½-	165½	....	- ....	....	- ....	160	- 165¼	....	- ...	....	- ....
East Pennsylvania.	50	....	- ....	....	- ....	54	- 54	53	- 53	53	- 53	...	- ....
Elm. & Williams.....	50	....	- ....	....	- ....	44½	44½	....	- ....	....	- ...	....	- ....
Pref.....	50	....	- ....	....	- ....	65	- 68	....	- ....	....	- ...	....	- ....
Harrisburg .....	50	85¼-	85¼	82¼-	82¼	82¾-	82¾	....	- ....	82½	83	....	- ....
Huntingd'n & Br. T.	50	37½-	40¾	33½-	38¾	35½-	37½	36	- 37½	35	- 36½	35	- 35½
Pref.....	50	54½-	56	49	- 55	50½-	53	51	- 53	51	- 51¾	50	- 51½
K. C. Sub. Belt.....	100	....	- ....	....	- ....	....	- ....	35	- 35	....	- ...	....	- ....
Lehigh Valley .....	50	56¾-	62	44¼-	61	45¼-	49	47½-	49¼	46¾-	48½	39½-	47¾
Little Schuylkill.....	50	70¼-	70¼	71	- 72	68	- 68	64	- 66	68	- 68	64	- 64
Metropol. Tract'n...	100	136¾-	150¾	136	- 149¾	124	- 139¾	130	- 140	106½-	130	98	- 113½
Minehill.....	50	x71	- 72¼	69¾-	72¼	68	- 69¾	66	- 67	67	- 68	66	- 67½
Nesquehoning Val...	50	54	- 54	54	- 54	52½-	54	53	- 55¼	50½-	54	51	- 51
Norfolk & Western	100	....	- ....	....	- ....	....	- ....	....	- ....	7	- 8	....	- ....
Norristown.....	50	132	- 133	x129	- 134½	129	- 129	128	- 130¾	130½-	131	x127	- 129
Northern Central...	50	68	- 71	70	- 70½	68¾-	69	69½-	69½	69	- 69¾	69¼-	70
Northern Pacific...	100	16¼-	18¾	14½-	18½	15¼-	17½	16	- 17½	12¾-	15¾	12¼-	14
Preferred .....	100	45¼-	50	36½-	50¼	38	- 43½	38¼-	44¾	32¼-	39	31¾-	36¼
North Americ'n Co.	100	10	- 11¾	9	- 11¾	9	- 11¾	9¼-	11¾	8	- 10¼	7¾-	9
North Pennsylvania..	50	....	- ....	x85½-	86½	82	- 84¼	83	- 84	80	- 81¼	80	- 81

x Ex-dividend.

## RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1893 CONCLUDED.

STOCKS. Prices per share, not per cent. Par.	JANUARY	FEBRUARY	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Pennsylvania..... 50	54 - 55½	52½- 55½	52½- 54½	53½- 54½	50½- 54	50 - 51½
Peoples' Traction.....	.... - ....	.... - ....	.... - ....	+24¾- 24¾	+15 - 16¾	+15 - 15
Penn. & Northw.... 50	50½- 50½	50½- 50½	50½- 50½	50 - 50	50 - 50	.... - ....
Philadelphia & Erie 50	32 - 35	31 - 32½	27 - 28	26 - 27	24 - 26½	26 - 26½
Philadel. & Read'g. 50	25¾- 26¾	12½- 25¾	113-16-14	117-16-15¾	7¾-13 1-16	6½- 9¼
Philadel. Traction. 50	115½-141	127 -142½	127 135	132 -138	108 130	90 -108½
Phila. & Trenton .100	.... - .	.... - ....	.... - ....	.... - ....	.... - ....	227 -227
Phila. Wil. & Balt.100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	56 - 56
State Line & Sull....50	.... - ....	.... - ....	15 - 16	.... - ..	.... - ....	.... - ....
South'n Cotton Oil.100	.... - ..	55 - 55	.... - ....	50 - 50	.... - ....	.... - ....
Sunb. & Lewiston.. 50	.... - ....	.... - ....	60 - 60	.... - ..	.... - ....	.... - ....
Texas & Pacific.....100	.... - ....	9¼- 9½	.... - ....	.... - ....	7¾- 8¼	6 - 7½
United Co's of N. J.100	230 -230½	230 -230½	x229½-32½	228½-230	223½-228½	222½-225
West Jersey.....50	62 - 62½	62 - 62	x59 - 60¼	60 - 60¼	.... - ....	55 - 55
West Jersey & At... 50	.... - ....	.... - ....	.... - ....	18 - 18	.... - ..	19 - 19
West. N.Y. & Penn.100	6¼ 7¾	6¾- 7¾	5½ 6¾	4½- 5¾	4 - 5¼	4¼- 5
CANAL.						
Lehigh Navigation. 50	52¾- 54¼	51 - 54¾	51 - 52	51½- 53½	50 - 51¾	49¾- 51½
Morris, common ... 100	.... - ....	.... - ....	78 - 78	.... - ..	.... - ..	77 - 77
Pret ..... 100	202½ 202½	.... - ...	198 198	.... - ..	.... - ...	193 -193
	+ \$10 paid.					

## MONTHLY RANGE OF RAILROAD BONDS AND STOCKS IN BALTIMORE.

The tables on following pages show the highest and lowest prices, monthly, of all railroad bonds and stocks sold at the Baltimore Stock Exchange.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots are taken as a standard except in many cases where the sales are chiefly of small lots and no prices would be obtained unless such sales were taken.

Quotations of stocks in Baltimore are not made the same as in New York, on a per cent basis, but are quoted at so much per share. Thus a stock whose par is \$50 per share quoted at 40 is equivalent to 80 as quoted in New York.

Bonds are quoted at the Baltimore Exchange the same as in New York without regard to accrued interest, and the price indicates the full amount required to pass between seller and buyer.

BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Atl.&Char.—1st mort.7	.... - ...	119 -120½	116¾-120½	116 -118½	118 -120	... - ....	116 -116	.... - ....	.... - ....	117½-117½	.... - ....	119 -119
Incomes.....6	100 -101	101 -101	98 -101	.... - ....	94 - 94½	97 - 97	.... - ....	.... - ....	.... - ....	97 - 97	.... - ....	.... - ....
Baltimore & Ohio—												
Extension.....4	100½-100½	100½-102	101½-102	99¾-100½	100½-100¾	101¼-101¼	.... - ....	101½-102	101¾-102	.... - ....	.... - ....	101½-101½
Car trust.....4½	97 - 97½	98½- 99	... - ....	97½- 97½	.... - ...	.... - ....	99 - 99	99 - 99	.... - ....	.... - ....	.... - ....	.... - ....
East Side.....5	... - ....	108¼-108¼	... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Staten Isl'd, 1926...5	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....	102½-102½	102½-102½	... - ....	.... - ....	102½-102½	1'3 -103
P. & C., 1925...5	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....	.... - ....	.... - ....	111 -111	111 -111½	.... - ....	111½-111½
Balt. & Ohio Southw.—												
1st.....4½	101¾-102¾	103¾-103½	103½-104½	104½-105¼	105¼-106½	107¼-107¾	105 -105	105¾-105¾	105½-106¼	106 -106½	.... - ....	108 -108
1st incomes.....	72 - 72	74½- 74½	... - ....	68½- 68½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	76 - 76	.... - ....	.... - ....
2d incomes.....	32½- 32½	... - ....	31 - 31	28 - 30	27¾- 28¾	28¼- 28¾	28 - 28¼	27½- 27½	27¾- 27¾	27½- 31	31 - 32	29 - 29½
3d incomes.....	9¾- 10	9½- 9½	9¼- 9½	8½- 8½	8½- 9	.... - ....	7¾- 7¾	7¾- 7¾	7¼- 7¼	7¼- 9¼	9 - 9¼	8½- 9
Balt. & Pot.—1st.....6	... - ....	123¼-123¼	124 -125¼	.... - ....	123½-123½	.... - ....	.... - ....	125 -125	.... - ....	122¼-122¼	122½-122½	.... - ....
Tunnel.....6	... - ....	.... - ....	.... - ....	124 -124	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	123¼-123¼	.... - ....	.... - ....
Belt Line.....5	102½-104	104¼-106½	105½-105¾	105½-107¾	105¼-106	105½-106	105¾-106½	106½-107½	104½-106	105 -106	105 -105¼	104 -104
C. F. & Yad.V.—1st A.6	98¾-100	98 - 98	97 - 99¼	97½- 98½	98 - 99	.... - ....	96 - 96½	95 - 95	92¾- 93¾	91½- 93½	94 - 94	90½- 91
Series B.....6	98½- 99¾	97½- 98	96 - 99	96 - 96½	97 - 97½	95¾- 95¾	.... - ....	.... - ....	.... - ....	90 - 92	93½- 93¾	.... - ....
Series C.....6	98 - 99½	97¼- 98	97½- 99	96½- 96½	97½- 98½	96 - 96	.... - ....	.... - ....	.... - ....	91½- 92½	94 - 94	88 - 90½
Carolina Cent'l—1st...6	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....	104 -104	.... - ....	.... - ....	.... - ....	106½-106½	.... - ....
Central Ohio—1930.4½	... - ....	103¼-103¼	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....
Char.Col.& Aug.—1st.7	103 -103	104 -104½	103 -106	103½-103½	103 -103½	104 -105	99¾- 99¾	.... - ....	102 -102	102 -102	.... - ..	101¼-104¾
2d mort.....7	... - ....	115 -115	115½-115½	112½-115	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Consol.....1933.6	... - ....	... - ....	... - ....	... - ....	... - ....	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Chesap'ke Gas—1900.6	105½-106	106¼-108½	108½-109	108¾-109	109 -110	106½-107½	107¼-107¼	108¼-108¾	108¾-109¼	109¾-109¾	109¾-109¾	106½-107¼
Col. & Cin. M.—1st.4½	... - ....	93½- 94	... - ....	... - ....	95½- 95¾	95½- 95¾	93¾- 93¾	96 - 96	96½- 97½	.... - ....	.... - ....	.... - ....
Debentures.....	... - ....	93¾- 93¾	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....
Col. & Greenv.—1st...6	99 -100	100 -101½	97 -102½	97 - 97½	96¾- 97½	95 -100	92 - 92	96 - 97	... - ....	... - ....	95 - 95	95¼- 95¾
2d, 1926.....6	74 - 74	73 - 75	78 - 78¼	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....	... - ....	65 - 65	63¼- 64¼



## RAILROAD BONDS IN BALTIMORE—1892 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Consol'd Gas—1910...6	110 $\frac{3}{8}$ -112	111 $\frac{1}{4}$ -113 $\frac{1}{4}$	113 -113 $\frac{7}{8}$	112 $\frac{3}{4}$ -114 $\frac{1}{4}$	115 -115 $\frac{1}{2}$	115 $\frac{1}{2}$ -116	113 -113 $\frac{7}{8}$	115 -115	115 -115 $\frac{1}{2}$	114 $\frac{1}{2}$ -115	115 $\frac{1}{2}$ -115 $\frac{1}{2}$	115 -115 $\frac{3}{4}$
Bonds, 1935.....5	96 $\frac{1}{2}$ - 98	97 $\frac{3}{4}$ -100 $\frac{1}{4}$	99 $\frac{3}{4}$ -100 $\frac{1}{4}$	100 $\frac{1}{4}$ - 101	101 - 103	103 $\frac{1}{2}$ -103 $\frac{3}{4}$	100 -100 $\frac{1}{2}$	101 -101 $\frac{1}{4}$	100 $\frac{1}{2}$ -100 $\frac{1}{2}$	100 $\frac{3}{8}$ -100 $\frac{1}{2}$	101 -101 $\frac{1}{4}$	101 $\frac{3}{4}$ -101 $\frac{3}{4}$
Cumb. Val.—1931.....6	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	125 $\frac{1}{2}$ -125 $\frac{1}{2}$	... - ...	... - ...
Dul. & Winn.—1929...5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	70 - 70	... - ...	73 - 75 $\frac{1}{4}$
Equitable Gas—1913...6	107 $\frac{1}{2}$ -108	108 -110	110 -110	108 $\frac{3}{8}$ -108 $\frac{1}{2}$	... - ...	... - ...	... - ...	... - ...	... - ...	70 - 70	... - ...	73 - 75 $\frac{1}{4}$
Ga. Car. & No.—1st...5	100 $\frac{1}{4}$ -101 $\frac{1}{2}$	102 $\frac{1}{4}$ -104	103 $\frac{1}{4}$ -103 $\frac{3}{4}$	103 $\frac{3}{4}$ -104	103 $\frac{3}{8}$ -104 $\frac{1}{2}$	104 $\frac{1}{4}$ -105 $\frac{1}{4}$	101 -102	101 $\frac{1}{2}$ -102	101 $\frac{3}{4}$ -102	100 $\frac{1}{2}$ -101 $\frac{1}{2}$	100 $\frac{1}{2}$ -101 $\frac{1}{2}$	100 -101 $\frac{1}{2}$
Georgia Pacific—1st...6	100 $\frac{3}{4}$ -102 $\frac{3}{8}$	102 $\frac{3}{4}$ -105 $\frac{1}{4}$	98 $\frac{3}{4}$ -105 $\frac{1}{4}$	98 -100	99 -101	101 $\frac{1}{4}$ -102 $\frac{3}{8}$	98 -98 $\frac{1}{4}$	100 $\frac{1}{2}$ -103 $\frac{1}{4}$	102 $\frac{3}{4}$ -104 $\frac{1}{4}$	101 $\frac{1}{2}$ -101 $\frac{1}{2}$	101 $\frac{3}{4}$ -102	101 $\frac{1}{4}$ -102 $\frac{3}{8}$
Consol. 2d, 1923.....5	57 - 64 $\frac{3}{4}$	62 $\frac{1}{4}$ - 67	58 $\frac{1}{4}$ - 67 $\frac{1}{4}$	57 - 58	54 - 55	52 - 55	51 - 59	57 $\frac{1}{4}$ - 57 $\frac{3}{4}$	53 - 56 $\frac{1}{4}$	54 - 56	54 - 57 $\frac{1}{4}$	50 $\frac{3}{4}$ - 53
Incomes.....	15 - 15	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Ga. So. & Fla.—1st...6	74 $\frac{1}{2}$ - 76	76 $\frac{1}{2}$ - 78 $\frac{1}{4}$	77 $\frac{1}{2}$ - 77 $\frac{1}{2}$	75 - 76	74 - 74	76 $\frac{1}{4}$ - 77 $\frac{3}{8}$	75 $\frac{3}{4}$ - 76 $\frac{1}{4}$	76 - 77	73 - 76 $\frac{1}{4}$	74 $\frac{1}{2}$ - 76 $\frac{1}{4}$	77 $\frac{1}{4}$ - 81 $\frac{3}{8}$	77 - 77
Macon & Northern...4 $\frac{1}{2}$	69 - 69 $\frac{1}{4}$	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Maryland Cent.—1st...4	79 $\frac{1}{2}$ - 79 $\frac{3}{8}$	79 $\frac{1}{2}$ - 79 $\frac{3}{8}$	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	75 - 75
Norfolk & Carolina...5	105 -105	105 $\frac{1}{2}$ - 106	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	105 -105	... - ...	... - ...	105 $\frac{1}{4}$ -106
No. Cent.—Cur., 1900...6	113 $\frac{1}{4}$ -113 $\frac{1}{4}$	113 -113	113 $\frac{1}{2}$ -113 $\frac{1}{2}$	... - ...	113 -113	113 $\frac{1}{4}$ -113 $\frac{1}{4}$	113 $\frac{1}{4}$ -113 $\frac{1}{4}$	... - ...	114 $\frac{1}{2}$ -114 $\frac{1}{2}$	111 $\frac{1}{2}$ -112 $\frac{1}{4}$	... - ...	... - ...
Gold, 1900.....6	111 $\frac{1}{4}$ -112 $\frac{1}{4}$	113 $\frac{1}{4}$ -113 $\frac{1}{4}$	112 $\frac{3}{4}$ -113	113 $\frac{1}{2}$ -114	114 $\frac{1}{2}$ -114 $\frac{1}{2}$	115 -115 $\frac{1}{2}$	112 -112 $\frac{1}{2}$	112 $\frac{1}{2}$ -112 $\frac{1}{2}$	113 $\frac{1}{2}$ -114 $\frac{1}{2}$	114 $\frac{1}{4}$ -114 $\frac{1}{4}$	114 $\frac{1}{4}$ -114 $\frac{1}{4}$	115 -115 $\frac{1}{4}$
Gold, 1904.....6	114 -114	116 -117	117 $\frac{1}{2}$ -118	117 -117 $\frac{1}{2}$	... - ...	... - ...	114 $\frac{1}{2}$ -114 $\frac{1}{2}$	115 -115	118 -119	... - ...	... - ...	... - ...
Gold, 1926, ser. A...5	108 $\frac{1}{2}$ -109	109 -110	109 $\frac{1}{4}$ -109 $\frac{1}{2}$	... - ...	111 -111 $\frac{1}{2}$	... - ...	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	... - ...	111 $\frac{1}{2}$ -112	112 $\frac{1}{4}$ -112 $\frac{1}{4}$	... - ...
Gold, 1926, ser. B...5	107 -107 $\frac{3}{4}$	108 $\frac{1}{2}$ -109	... - ...	... - ...	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
1925.....4 $\frac{1}{2}$	... - ...	108 -108	... - ...	... - ...	... - ...	107 -107	... - ...	... - ...	107 $\frac{1}{4}$ -107 $\frac{1}{4}$	108 -108	... - ...	... - ...
Sterling, 1904.....6	... - ...	107 -107	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Nor. & W.—100 yr. 5s..	91 $\frac{1}{4}$ - 94 $\frac{1}{4}$	... - ...	... - ...	... - ...	93 - 93	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Northwest, N. C.—1st...6	88 - 92 $\frac{3}{8}$	92 - 92	91 - 93	86 - 86	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	75 - 75 $\frac{1}{4}$
Ohio & Miss.—Sp. Div.7	111 $\frac{1}{2}$ -112 $\frac{1}{4}$	112 $\frac{1}{2}$ -113 $\frac{1}{2}$	114 -115	113 $\frac{1}{2}$ -115 $\frac{1}{2}$	113 $\frac{1}{4}$ -114 $\frac{1}{4}$	114 -114 $\frac{1}{4}$	114 -114 $\frac{1}{2}$	... - ...	115 -115	115 $\frac{1}{2}$ -116	113 $\frac{1}{2}$ -114	111 $\frac{3}{4}$ -113
2d mort., 1911.....7	118 -118	... - ...	... - ...	... - ...	... - ...	117 $\frac{1}{4}$ -117 $\frac{3}{8}$	117 $\frac{3}{8}$ -119	... - ...	... - ...	... - ...	... - ...	... - ...
General, 1932.....5	... - ...	93 - 93 $\frac{1}{2}$	... - ...	97 $\frac{1}{4}$ - 97 $\frac{1}{4}$	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	97 - 97
1st, con., 1898.....7	111 $\frac{1}{2}$ -111 $\frac{1}{2}$	112 -112 $\frac{1}{4}$	112 $\frac{1}{4}$ -112 $\frac{1}{2}$	113 -113 $\frac{1}{4}$	114 -114 $\frac{1}{4}$	114 -115	112 -112 $\frac{1}{4}$	112 -112	... - ...	112 -112	112 $\frac{1}{4}$ -112 $\frac{1}{4}$	112 $\frac{1}{4}$ -112 $\frac{1}{4}$
Petersburg—Class A...5	104 -104	... - ...	104 -104	... - ...	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	... - ...	... - ...	... - ...	... - ...	106 $\frac{1}{2}$ -106 $\frac{1}{2}$	107 $\frac{1}{4}$ -107 $\frac{1}{4}$	108 -108
Class B. ....6	107 $\frac{3}{4}$ -108	... - ...	110 -110	... - ...	... - ...	108 $\frac{3}{4}$ -108 $\frac{3}{4}$	... - ...	... - ...	... - ...	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	111 $\frac{1}{4}$ -111 $\frac{1}{4}$	111 -111 $\frac{1}{2}$
Piedm't & Cumberl'd...5	... - ...	97 $\frac{1}{2}$ -100	... - ...	... - ...	... - ...	... - ...	... - ...	97 $\frac{1}{2}$ - 97 $\frac{1}{2}$	98 $\frac{1}{4}$ - 98 $\frac{1}{4}$	... - ...	... - ...	... - ...

## RAILROAD BONDS IN BALTIMORE—1892 CONCLUDED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	
Pittsb.&Con.—1st,'98.7	111¼-112½	112½-114	114½-114½	114 -115	115¼-116	116¼-116¼	113 -113¼	.... - ...	113¼-114¼	113½-114	114¼-114½	114 -114½	
Raleigh & Gaston.....8	116 -116	.... - ....	116¼-116½	117½-117¾	117½-118	118¼-118¼	.... - ....	.... - ....	.... - ....	118 -118	.... - ..	.... - ....	
Rich. & York River..8	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	
Roanoke & Southern..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	94 - 94	.... - ....	.... - ....	.... - ..	.... - ....	.... - ....	.... - ....	
Sandusky Man. & New.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	123 -123	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	
Sav. Am. & Mon.—1st.6	.... - ....	74 - 75	73½- 76¼	74½- 76¼	75 - 76	75 - 79	74½- 75½	76 - 78½	76 - 78¼	75½- 79¾	72 - 79¾	70 - 72½	
Seaboard & Roanoke.5	103 -103	104 -105½	105 -105½	106¼-106¼	106 -106	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105½-105½	105¼-105½	
Union RR—End.by C.Co	103 -103	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	
2d, guaranteed.....6	.... - ....	103¾-104	.... - ....	.... - ....	.... - ....	.... - ....	103 -103½	.... - ....	.... - ....	104½-104½	104 -104	112½-112½	
Va. Mid.—1st series....6	117 -117	.... - ...	116½ 116½	114 -114	114 -115½	.... - ....	.... - ....	.... - ....	115 -115	.... - ...	112 -112	112¼-113¼	
2d series .....	116¾-117¼	.... - ....	111 -116½	110½-112¼	111½-114	112½-113	110¼-112¼	.... - ....	110¼-110¼	109¼-110¼	110 -112¼	112 -113	
3d series .....	110 -110	110 -110½	108 -113	115¼-115¼	108 -108	.... - ....	102½-102½	106 -106	.... - ....	105¼-106	105½-105½	105¼-106	
4th series .....	3-4-5	85 - 86	.... - ....	75 - 76	78 - 78	.... - ....	.... - ....	80 - 80	.... - ....	.... - ....	.... - ....	.... - ....	
5th series....	5	102¾-103½	103½-105	97 -102½	100 -100	99 - 99¾	97½- 99	98¾- 93¾	98½-100	98 - 99	99 - 99	99 - 99¼	99 -100½
Virginia & Tenn.....8	119½-120	120 -120¼	120½-120¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	120½-121	120 -120¾	
2d, 1900 .....	5	102 -102	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102½-102½	102½-102½	.... - ....	.... - ....	
West Va. Cent.—1st..6	104¼-107¾	107¾-110	108 -109½	106 -108¾	108½ 110¾	110 -111	107 -107¾	107½-108¼	109 -109	.... - ....	108 -108	108 -109	
West Maryland—													
3d, guar. by City.....6	.... - ....	.... - ....	.... - ...	.... - ....	114½-114½	.... - ....	.... - ....	.... - ....	114½-114½	114½-114½	114½-114½	.... - ....	
West. No. Car.—Cons..6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	85 - 85¼	.... - ....	.... - ....	86 - 87	.... - ....	
Guaranteed.....	.... - ....	91 - 91	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90	.... - ....	88 - 88	90 - 90	
W. Col. & Aug.—1910.6	.... - ...	118 -118	119 -119¾	.... - ...	119½-119½	116¼-116¼	116¼-116¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	
Wilm. & Wel.—Gold..7	.... - ...	112½-113	112½-113	112 -112	113½-113½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	
New.....	5	110¾-111½	111¼-111½	111¼-111¼	.... - ....	111¼-111¼	110½-110½	.... - ....	111 -111	111 -111	111¼-111¼	111½-111¾	

## RAILROAD BONDS IN BALTIMORE—1893.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.							
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High						
Albany Flor. & Nor...6	....	-	....	-	....	60 - 60	....	-	....	-	....	-	....	-	....	-	....	-
Amer. Pres. & Lump. 7	....	-	....	90 - 90	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Atl. & Char.—1st mort. 7	115	-115½	115	-115¾	115	-115½	114½	115½	114½	-116	116	-116						
Incomes..... 6	....	-	....	97 - 97	98½	- 98½	94	- 94	94	- 94	....	-	....	-	....	-	....	-
Baltimore & Ohio—																		
Extension..... 4	....	-	....	-	....	-	100½	-101	101	-101	100½	-101						
Car trust..... 4½	....	-	....	99½	- 99½	....	-	99	- 99	....	-	....	-	....	-	....	-	....
East Side..... 5	....	-	....	-	....	107 -107	-	....	-	....	-	....	-	....	-	....	-	....
Staten Isl'd, 1926... 5	102¾	103¼	104	-104	102¾	-104	103¼	103½	....	-	....	-	....	-	....	-	....	-
P. & C., 1925 .. 5	....	-	....	-	....	110¾	-110¾	....	-	....	-	....	-	....	-	....	-	....
Equipment..... 5	....	-	....	100¼	-100¼	....	-	....	-	....	-	....	-	....	-	....	-	....
Balt. & Ohio Southw.—																		
1st..... 4½	106	-108	108	-108¾	107½	-108½	107	-107½	106	-108	105	-106½						
1st incomes.....	....	-	....	-	....	72 - 72	....	-	....	-	....	-	....	-	....	-	....	-
2d incomes.....	31	- 33½	....	-	....	27 - 28½	25	- 28	25	- 25½	21½	- 24						
3d incomes.....	9	- 10½	10¼	- 12½	9¼	- 10½	7½	- 9¾	7	- 7½	6½	- 7¾						
Balt. & Pot.—1st ..... 6	124	-124½	....	-	....	124 -125	....	-	....	-	120	-120						
Tunnel..... 6	122¾	-122¾	....	-	....	121½	-122	122	-122	....	-	....	-	....	-	....	-	....
Belt Line..... 5	103¾	-105½	105	-105¾	105	-105	105½	-105¾	100	-102	97¾	- 98						
Cape Fear & Yad. V.—																		
1st, series A..... 6	90¼	- 90¼	90½	- 90½	92¼	- 93	92½	- 93	91	- 92	88	- 88						
Series B..... 6	87	- 88½	89	- 90	90	- 92¼	90½	- 90½	....	-	....	-	....	-	....	-	....	-
Series C..... 6	89	- 90	89	- 89	91	- 91	91½	- 91½	....	-	....	-	....	-	....	-	....	-
Central Ohio—1930. ½	....	-	....	104 -104	....	-	....	-	102½	-102½	....	-	....	-	....	-	....	-
Char. Col. & Aug.—1st. 7	101¾	-102	101½	-102	102	-102	102	-102½	100¾	-102	102¼	-102½						
Consol..... 1933. 6	94½	- 94½	95	- 95	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Chesap'ke Gas—1900. 6	107	-107½	107	-107½	106½	-107	106¾	-107¼	107	-108	104¼	-104½						
Col. & Cin. M.—1st. 4½	92¾	- 93¼	....	-	....	-	93	- 93	....	-	....	-	....	-	....	-	....	-

## RAILROAD BONDS IN BALTIMORE—1893 CONTINUED

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.						
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High						
Col. & Greenv.—1st .. 6	.... - ....	99 -100½	99 -100½	.... - ....	98 - 98½	94 - 94						
2d, 1926.....6	60 - 61½	63½- 66	65 - 65	.... - ....	.... - ....	.... - ..						
Consol'd Gas—1910...6	113½-113½	112 -114	112½-112¾	113¼-113¾	112 -114½	111½-112						
Bonds, 1935.....5	100¾-100¾	101 -101¼	101 -101¼	100 -101¼	100 -101	100 -101						
Dul. & Winn.—1929..5	75 - 87½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....						
Equitable Gas—1913..6	111½-111½	.... - ....	110 -111¼	109 -109	.... - ....	105¾-105¾						
Ga. Car. & No.—1st...5	98½-100	98 -100	98 - 99	97¾-100	98 - 99½	97¾- 97¾						
Georgia Pacific—1st...6	100½-100½	.... - ....	*97 - 97½	97 - 97	.... - ....	*90 - 90						
Consol. 2d, 1923. .. 5	49 - 51½	51 - 54½	50½- 50½	50½- 51	.... - ....	41 - 45						
Incomes.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....						
Ga. So. & Fla.—1st.. 6	78 - 81¼	.... - ....	.... - ....	81 - 81	.... - ....	.... - ....						
Certificates ..	78½- 81¼	80½- 82	79 - 80	80 - 82¾	76½- 79	.... - ....						
Macon & Northern. 4½	50 - 50¾	50 - 50	.... - ....	.... - ....	.... - ....	.... - ....						
Maryland Cent.—1st..4	76 - 78	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....						
Norfolk & Carolina...5	.. - ....	105 -105	.... - ....	.... - ....	.... - ....	.... - ....						
Norfolk & Petersb'g..8	.... - ....	.... - ....	.... - ....	102¼-102¼	.... - ....	.... - ....						
Northern Central—												
Currency, 1900.....6	.... - ....	113½ 113½	.... - ....	111½-111½	110 -111½	.... - ....						
Gold, 1900.....6	112 -112½	112½-112½	.... - ....	112½-112½	113 -113	.... - ....						
Gold, 1904.....6	.... - ....	117 -117¼	117½-117½	.... - ....	.... - ....	114½-114½						
Gold, 1926, ser. A...5	.... - ...	111 -111¼	111¼-111½	.... - ....	110½-111	110½-110½						
Gold, 1926, ser. B...5	.... - ....	110 -110½	110½-110½	.... - ...	110 -110	.... - ....						
1925.....4½	108 -109	108 -108	108½-108½	.... - ....	.... - ....	106 -106						
Northwest, N. C.—1st.6	.... - ....	.... - ....	.... - ....	60 - 62½	.... - ....	.... - ....						
Ohio & Miss.—Sp. Div.7	111¼-113	113 -114¼	114 -114¼	114½-115	110½-110½	.... - ....						
2d mort., 1911.....7	117 -117	120 -120½	.... - ....	.... - ...	115 -118	.... - ....						
General, 1932 .. 5	97 - 97	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....						
1st, con., 1898.....7	109½-109¾	109¼-112	110½-111	.... - ....	109 -109	107½-109½						

\* Ex-interest.



## RAILROAD BONDS IN BALTIMORE—1893 CONCLUDED.

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BONDS.	JANUARY		FEB'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
<b>Petersburg—</b>												
Class A.....5	....	- ....	....	- ....	107	-107	....	- ....	106¾-106¾	105	-105½	
Class B.....6	112	-112	....	- ....	....	- ....	109½-110	109½-109½	....	- ....		
Piedm't & Cumberl'd.5	100	-101	100	-100	....	- ..	....	- ....	99	- 99	....	- ....
Pittsb.&Con.—1st,'98.7	110¾-111¾	111¼-111¾	111¼-111¾	111¼-111¾	110½-111	110½-111	110½-111	110½-111	110	-110½		
Roanoke & Southern.5	90	- 90	....	- ....	....	- ....	....	- ....	....	- ....		
Sav. Am. & Mon.—1st.6	65¾- 68	60	- 66	58	- 60	57½- 60	60	- 60	....	- ....		
Seaboard & Roanoke.5	104	-104	....	- ....	....	- ....	....	- ....	....	- ....		
Union RR—End.by C.Co	....	- ....	103½-103½	103	-103	....	- ....	....	- ....	103¾-103¾		
2d, guaranteed.....6	....	- ....	103½-103½	....	- ....	....	- ....	....	- ....	....	- ....	
<b>Virginia Midland—</b>												
1st series.....6	113½-114	113	-113¾	....	- ....	....	- ....	112	-112	110½-110½		
2d series.....6	112	-113	112	-113½	109¾-110¼	110¼-110½	109¾-112	110	-110			
3d series.....5-6	106	-106	108	-108	105	-106	105¾-105¾	....	- ....	105	-105	
4th series.....3-4-5	....	- ....	77¼- 77¼	....	- ....	....	- ....	....	- ....	....	- ....	
5th series.....5	99	-100	101	-102	97½- 98½	97	- 97½	96½- 97	96	- 96		
<b>Virginia &amp; Tenn.....8</b>	116¾-116½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	
2d, 1900.....5	....	- ....	....	- ..	101¾-101¾	....	- ....	....	- ....	....	- ....	
West Va. Cent.—1st.6	105	-105¾	106	-107	106½-107½	107	-107¾	104	-107	105	-106	
<b>West Maryland—</b>												
3d, guar. by City.....6	....	- ....	112	-112	111	-111	....	- ....	....	- ....	....	- ....
<b>West. No. Carolina—</b>												
Consolidated..... 6	....	- ....	....	- ....	....	- ....	85	- 85	....	- ....	....	- ....
Guaranteed.....	86½- 86½	86½- 86½	....	- ....	....	- ....	87	- 87	86	- 86	85	- 88
<b>W. Col. &amp; Aug.—1910.6</b>	117½-117½	....	- ....	117	-117¼	....	- ....	....	- ....	....	- ....	
<b>Wilming. &amp; Weldon—</b>												
Gold.....7	....	- ....	....	- ....	....	- ....	....	- ....	109½-109½	110	-110	
New.....5	110	-111½	....	- ....	....	- ....	....	- ....	109½-109½	111	-111	

## RAILROAD STOCKS IN BALTIMORE—1892.

STOCKS. <i>Prices per share, not per cent.</i>	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPTBER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Atlanta & Charl...100	88 $\frac{3}{4}$ - 90	93 - 95	.... - ....	.... - ....	.... - ....	89 $\frac{1}{2}$ - 89 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	85 - 85	.... - ....	.... - ....
Baltimore & Ohio..100	84 - 94 $\frac{3}{4}$	94 - 97	95 -100 $\frac{3}{4}$	98 $\frac{1}{4}$ -100	97 - 98 $\frac{1}{4}$	97 - 97 $\frac{1}{2}$	95 $\frac{1}{2}$ - 98 $\frac{1}{4}$	97 - 98	95 - 95	92 - 98	94 - 97 $\frac{1}{4}$	93 - 95
1st pref.....100	130 -130	135 -135	133 $\frac{1}{2}$ -133 $\frac{1}{2}$	135 -135	.... - ....	.... - ....	.... - ....	132 $\frac{1}{4}$ -132 $\frac{1}{2}$	133 -133	133 -133	.... - ....	.... - ....
2d pref.....100	116 -116	.... - ....	120 -120 $\frac{1}{2}$	120 -120	.... - ....	123 -123	.... - ....	.... - ....	.... - ....	120 -120 $\frac{1}{2}$	120 $\frac{1}{2}$ -121	.... - ....
Trust certificates.100	84 - 93	93 - 96	95 - 98 $\frac{1}{2}$	.... - ....	.... - ....	95 - 96	94 $\frac{1}{4}$ - 96	96 $\frac{1}{2}$ - 96 $\frac{3}{4}$	.... - ....	91 - 91	92 $\frac{1}{2}$ - 95 $\frac{1}{2}$	93 $\frac{1}{2}$ - 93 $\frac{1}{2}$
Balt. & O. S. W., pf.100	4 $\frac{1}{2}$ - 5 $\frac{1}{4}$	4 $\frac{1}{4}$ - 4 $\frac{3}{4}$	4 - 5	4 $\frac{1}{4}$ - 5	5 $\frac{1}{8}$ - 6	5 - 5	.... - ....	.... - ....	.... - ....	5 $\frac{1}{2}$ - 6 $\frac{1}{2}$	7 - 7	5 - 5 $\frac{1}{2}$
Canton Co.....100	60 $\frac{1}{4}$ - 62	63 - 65 $\frac{1}{2}$	65 $\frac{3}{4}$ - 67 $\frac{1}{2}$	69 - 69	70 - 70	70 - 72	.... - ....	73 - 73 $\frac{1}{2}$	72 $\frac{1}{2}$ - 72 $\frac{1}{2}$	.... - ....	72 $\frac{1}{2}$ - 72 $\frac{1}{2}$	71 $\frac{1}{2}$ - 71 $\frac{1}{2}$
Central Ohio.....50	.... - ....	53 - 53	.... - ....	56 - 56	56 - 56	.... - ....	54 $\frac{1}{2}$ - 54 $\frac{1}{2}$	54 $\frac{1}{2}$ - 54 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	54 $\frac{1}{2}$ - 54 $\frac{1}{2}$
Preferred.....50	.... - ....	56 - 56	.... - ....	55 - 56	.... - ....	.... - ....	.... - ....	.... - ....	55 - 55	.... - ....	.... - ....	.... - ....
Char. Col. & Aug...100	.... - ....	25 - 25	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
City Passenger.....20	.... - ....	.... - ....	70 - 76	76 - 76	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Consolidated Gas..100	43 - 48 $\frac{7}{8}$	47 $\frac{1}{2}$ - 51 $\frac{1}{4}$	48 $\frac{1}{4}$ - 53 $\frac{1}{4}$	52 - 54 $\frac{1}{2}$	53 $\frac{1}{2}$ - 57 $\frac{1}{4}$	54 $\frac{1}{4}$ - 55 $\frac{1}{2}$	54 $\frac{1}{4}$ - 61	59 $\frac{1}{8}$ - 61 $\frac{1}{4}$	57 $\frac{1}{2}$ - 60 $\frac{1}{8}$	58 $\frac{3}{4}$ - 63	58 - 63 $\frac{1}{2}$	57 $\frac{1}{2}$ - 59 $\frac{3}{4}$
Consolidation Coal.100	.... - ....	27 - 27	.... - ....	.... - ....	28 $\frac{1}{2}$ - 28 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Northern Central...50	68 - 69	68 - 69	69 $\frac{1}{4}$ - 69 $\frac{3}{4}$	69 - 69	68 $\frac{1}{2}$ - 69	68 - 69	63 - 66	64 $\frac{1}{2}$ - 64 $\frac{1}{2}$	65 - 65	65 - 65 $\frac{1}{4}$	66 - 69 $\frac{1}{2}$	68 $\frac{3}{4}$ - 71
Parkersburg.....50	.... - ....	1 - 1	1 - 1	1 - 1	.... - ....	1 - 1	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Petersburg.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98 $\frac{1}{2}$ - 98 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Seaboard & Roan..100	.... - ....	.... - ....	.... - ....	101 -101	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Western Maryland. 50	15 - 15	15 $\frac{1}{4}$ - 16	16 - 16	.... - ....	.... - ....	.... - ....	12 - 12	.... - ....	14 - 14	15 - 15 $\frac{1}{4}$	.... - ....	15 - 15
W. Va. Cent. & P..100	.... - ....	.... - ....	.... - ....	36 - 36	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Wilm. Col. & Aug..100	.... - ....	.... - ....	112 -112	.... - ....	.... - ....	.... - ....	109 -109	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....

## RAILROAD STOCKS IN BALTIMORE—1893.

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STOCKS. Prices per share, not per cent. Par.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE							
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High						
Atlanta & Charl....100	....	-	....	-	....	-	87½	- 87½	....	-	....	88	- 88					
Baltimore & Ohio..100	93¼	- 97¾	93¼	- 96	88¼	- 92	87	- 87	75	- 83½	67	- 75½						
1st pref.....100	....	-	135	- 135	....	-	....	-	....	-	....	-						
2d pref.....100	122	- 122	....	-	....	-	122	- 122	....	-	....	-						
Trust certificates.100	95	- 95½	93	- 93	86	- 92½	....	-	....	-	....	-						
Baltimore Tract'n. 25	....	-	....	-	25	- 26¼	....	-	....	-	....	-						
Balt. & O. S. W., pf.100	5	- 5¼	7	- 7	4	- 5	4¼	- 4¼	....	-	....	-						
Canton Co.....100	70	- 72½	....	-	....	-	67	- 67	65	- 65	....	-						
Central Ohio.....50	....	-	....	-	....	-	54	- 54	....	-	....	-						
Col. & Greenv., pf.100	....	-	....	-	5	- 5	....	-	....	-	....	-						
Consolidated Gas..100	58¾	- 62½	60	- 62½	59½	- 63½	62	- 65	57	- 63½	54	- 56¾						
Consolidation Coal.100	30	- 30½	....	-	....	-	....	-	....	-	....	-						
Northern Central...50	68¼	- 70¼	70	- 70¼	68	- 70¼	69	- 70	69	- 69½	67¼	- 69¾						
Petersburg.....100	....	-	108¼	- 108¼	....	-	....	-	50¼	- 50¼	60	- 60						
Phila. Wilm. & Balt.50	....	-	....	-	....	-	60	- 60	50¼	- 50¼	60	- 60						
Seab. & Ro., 2d pf.100	115¼	- 115¼	....	-	....	-	....	-	....	-	....	-						
Western Maryland. 50	15	- 16	16	- 16	15	- 15	15	- 15	....	-	....	-						
W. Va. Cent. & P..100	35	- 35	....	-	....	-	....	-	....	-	....	-						
Wilm. Col. & Aug..100	....	-	....	-	....	-	111¾	- 111¾	....	-	....	-						
Wilm. & Weldon...100	112	- 112	110	- 110	....	-	....	-	....	-	....	-						

## TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

The extreme fluctuations in the prices of active stocks for years 1884 to 1893, inclusive, are shown in the tables presented herewith. This range for so long a period will be found the more complete and interesting, inasmuch as the precise date is given in each year when the highest and lowest point was touched. As the page is not wide enough to cover all the years, the figures on this page embrace only the period from 1884 to 1889, inclusive, and the remaining four years, to date, will be found on the page opposite.

STOCKS.	Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
<b>NEW YORK.</b>												
<b>RAILROADS.</b>												
Albany & Susqueh'a...	126 J'y	135 Jan	124 Feb	140 N'v	136 J'e	148 N'v	134 Jan	151 M'y	145 Jan	155 N'v	154½ Jan	177 J'e
Ateh. Top. & San Fe...	.....	.....	.....	.....	84½ A'g	99¾ N'v	90¾ Oct	118½ J'e	53¾ Dec	99½ Feb	26½ Oct	58 Jan
Atlantic & Pacific...	.....	.....	8 Dec	11½ N'v	7 M'y	13½ N'v	9½ Oct	15¼ J'e	7½ Apr	10¾ Jan	4 Oct	8¾ Jan
Baltimore & Ohio	.....	.....	.....	See Balti	more List	.....	.....	.....	.....	.....	17¾ Dec	30¼ Feb
Buff. Roch. & Pitts...	.....	.....	.....	.....	22½ Sep	35½ Dec	33¼ Jan	74¾ Apr	32 J'e	50 Jan	20 Jan	30 Jan
Burl. Ced. R. & No...	50 J'e	80 Jan	57 Feb	87 N'v	45 Sep	75 Jan	47 M'h	50¼ Apr	20 A'g	29 Feb	See Balti	more List
Canadian Pacific...	39 J'e	58¼ Jan	35¾ Apr	63¼ Dec	61 Feb	73 Oct	49½ Sep	68¾ Jan	51¼ Dec	62¼ Jan	47½ M'h	75 Dec
Canada Southern...	24¾ J'e	57½ Feb	23 M'y	47½ N'v	34¾ M'y	71½ Dec	49 J'y	64½ M'y	45½ Apr	57½ Oct	50½ Jan	57½ Dec
Central New Jersey...	37½ Dec	90 Jan	31 M'h	52 A'g	42¼ Jan	64 Sep	55½ Jan	86¼ Apr	73½ Apr	95¼ Dec	92¾ M'h	131 Oct
Central Pacific...	30 J'e	67¾ Jan	26½ Jan	49 N'v	38 M'h	51 Dec	28½ Oct	43¾ Apr	26½ M'h	37½ J'y	33 M'h	36¾ Jan
Chesapeake & Ohio...	5 J'e	15 Jan	3 Apr	13½ Dec	7 M'y	13¼ Jan	2 N'v	9½ Jan	1 M'h	22½ Oct	15½ M'h	28 N'v
Do 1st pref.	9½ J'e	28 Feb	7 Apr	23½ N'v	13 Apr	21½ Jan	4 N'v	17 Jan	3¾ J'e	20½ Oct	56¼ Feb	69½ A'g
Do 2d pref.	6½ N'v	17 Jan	4¾ Apr	15½ Dec	8½ M'y	15¼ Feb	3 N'v	11½ Jan	1¾ M'h	21¼ Oct	29½ Feb	46½ N'v
Chicago & Alton...	118 J'e	140¼ Feb	128 Jan	140 N'v	138 M'y	146 A'g	130 Oct	155 M'y	132 Sep	140½ Feb	125 M'h	140 Jan
Do pref.	142 J'e	152 Feb	147 Jan	155 Dec	150 M'y	162 A'g	155 Jan	164 J'e	157 Dec	165 Jan	160 Jan	165 J'e
Chic. Burl. & Quincy...	107 J'e	127¾ Feb	115½ Jan	138½ N'v	128¾ M'y	141 N'v	123½ Oct	156 M'y	103¾ Dec	130¼ Jan	89¾ M'h	111½ Jan
Chic. & East. Ill...	.....	.....	.....	.....	79 Jan	79 Jan	109 Sep	110 Oct	40 M'h	44¼ Oct	30½ Dec	49¼ A'g
Pref.	.....	.....	.....	.....	.....	.....	.....	.....	89¼ M'h	99 Oct	77 Dec	107¾ A'g
								‡ Reorg	anization cert.		§ Voting t	rust etfs.



## TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

The extreme fluctuations in the prices of active stocks for four years past are shown in the tables presented below. These tables are intended to be used in connection with those on the page opposite, for the six years preceding, forming together a record extending back ten years. It will be noticed that not only do we give the highest and lowest prices in each year, but the month and day when such prices were made.

[illegible]

## TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Chic. M. & St. P.....	58½ J'e	94½ Jan	64¾ J'e	99 N'v	82½ M'y	99 Sep	69¾ Oct	95 M'y	59¼ Dec	78 Feb	60¾ M'h	75¼ J'e
Pref.....	95¾ J'e	119 Feb	102 Jan	125 Dec	116 M'y	125¾ Sep	110 Oct	127¼ M'y	98¼ J'e	117 Apr	97 Feb	118 Sep
Chicago & Northwest	81½ J'e	124 Feb	84¾ Jan	115¾ N'v	104¼ M'y	120¾ N'v	104¼ Oct	127¾ J'e	102¾ Apr	116 Sep	102¼ M'h	114¾ Sep
Pref.....	117 J'e	149½ Feb	119¾ Jan	139¾ A'g	135 Jan	144 A'g	137¾ Oct	153¼ J'e	136¼ Dec	146 Sep	135 M'h	144½ Sep
Chic. Rock Isl. & Pac.	100¼ J'e	126¾ Feb	105 Jan	132 N'v	120½ M'y	131 Feb	109 N'v	140¾ M'y	94¾ Dec	114½ Jan	89½ M'h	104¾ Sep
Chic. St. Paul M. & O.	21¾ J'e	38¾ A'g	18½ Apr	44½ N'v	35¼ M'h	55 N'v	34 Oct	54½ M'y	31¼ Dec	42½ Sep	30½ M'h	37 M'y
Pref.....	80¾ J'e	100 A'g	66 J'e	105¾ Dec	97 M'h	116½ N'v	100 Oct	118½ J'e	92 Dec	110¾ M'y	89 Feb	101¾ Sep
Cin. Ham. & Dayton..	.....	.....	.....	.....	105¼ M'h	149 M'y	40 A'g	155 Jan	70 J'e	76 M'y	.....	.....
Cleve.Cin.Chic.&St.L.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	58½ J'ly	78½ Oct
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	96 J'ly	103½ A'g
Cleve. & Pittsb. guar.	125½ J'e	141 Apr	134 Jan	146½ Dec	146½ Jan	153 A'g	144 Feb	154 J'ly	153 Jan	159¾ Apr	155 Jan	161½ J'ly
Colum.&Gr'ville pref.	33 Feb	33 Feb	14½ Jan	51 Dec	42 Feb	60 N'v	15 N'v	50 Apr	12 Feb	25 Apr	20 Feb	30 N'v
Col. H. Val. & Tol....	.....	.....	18 A'g	43 N'v	26¾ M'y	45½ N'v	15 Sep	39¾ Jan	17 M'h	36¾ Sep	11 J'ly	28¼ Feb
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Del. Lack. & Western.	86¾ Dec	133½ M'h	82½ Jan	129½ Dec	115 Jan	144 Dec	123½ Oct	139½ J'e	123½ Apr	145½ Oct	134½ Apr	151 Sep
Denver & Rio Grande	6¾ J'e	25½ Jan	4¾ J'e	24½ N'v	14¾ Jan	*35¾ Dec	20½ Oct	32¾ Apr	15 J'ly	23 Jan	14¾ Dec	18½ Sep
Pref.....	.....	.....	.....	.....	53¾ Dec	63¾ N'v	52¾ Oct	68¾ J'e	43¼ N'v	55¾ Oct	42¼ Jan	52¾ Oct
Des Moines & Ft D....	.....	.....	.....	.....	.....	.....	8½ Dec	15 J'e	8½ Jan	10½ Oct	6 M'y	7½ Dec
E.Tenn.V.&G.R'y,n'w	.....	.....	.....	.....	11 Oct	18¾ Dec	9½ Oct	17 Jan	8 Dec	11½ Oct	8¼ Jan	11½ Sep
1st pref.....	.....	.....	.....	.....	67 Sep	83¾ Dec	52 Sep	82½ Jan	55 M'h	83 Oct	63 Jan	76½ Oct
2d pref.....	.....	.....	.....	.....	24 Dec	35¾ Dec	18 Oct	32 Jan	17¼ Apr	27½ Oct	20 Apr	25¼ J'e
Evans. & Terre Haute.	30 Oct	51 Jan	37½ Jan	71 N'v	67½ Jan	91¾ Sep	80 Sep	100 Apr	84 M'h	90½ Sep	86 Jan	99 Dec
Gt. Northern, pref....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	71 Feb	86 J'e
Gr. Bay W. & St. P....	3½ Dec	8½ Feb	3 Jan	11½ N'v	8 Jan	14¾ Dec	7¾ Sep	17 Apr	7 Oct	12 J'ly	2½ Dec	7¾ Feb
Pref.....	.....	.....	.....	.....	.....	.....	17 A'g	28 M'y	18 Apr	20 Apr	.....	.....
Harlem.....	185 J'ly	200 M'h	190 J'e	211 Dec	213¼ M'h	240 J'e	200 Oct	225 Feb	212 Jan	237 Dec	235 Jan	255 Sep
Houston & Tex. Cent.	20 J'e	51 Jan	14 M'h	39¾ N'v	25 M'h	44¼ Dec	20 Oct	45 Jan	12 M'y	23 Feb	1 Sep	13½ Jan
Illinois Central.....	110 J'e	140 Feb	119½ Jan	140 Dec	130 Dec	143½ Feb	114 Oct	138 M'y	113 Dec	123½ A'g	106 Feb	118¾ Dec
Do Isd. line stk.....	70 J'ly	86 M'h	84 Jan	95 Dec	93 Jan	100½ Feb	92 A'g	99 M'y	93½ Jan	98¾ J'e	94 Feb	100 N'v
Iowa Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7 Oct	11 N'v
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	18½ J'ly	30 N'v
Keok. & Des M. pref...	.....	.....	29½ Oct	30 J'ly	26 Apr	38½ N'v	25 J'e	36 Jan	18 Sep	18 Sep	9 ec	10 Oct
Kingston & Pembroke	.....	.....	.....	.....	.....	.....	28½ Dec	47½ Apr	26¾ Dec	37½ M'y	25¾ Dec	32½ Sep
Lake Erie & Western.	6¾ J'e	19¾ Jan	1¾ J'ly	21¼ N'v	7¼ J'ly	*22¼ Oct	13 Sep	24½ M'y	12½ M'h	19½ Sep	16 Jan	20¾ A'g
Pref.....	.....	.....	.....	.....	.....	.....	39¾ Oct	61 Apr	40¼ Apr	55¾ Oct	51¾ Jan	66¼ Sep

\* Asse assm't pd.

## TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1890.		Year 1891.		Year 1892.		Jan. 1 to June 30, 1893.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Chicago Milwaukee & St. Paul..	44 Nov. 15	79 <sup>5</sup> / <sub>8</sub> May 26	50 <sup>3</sup> / <sub>4</sub> Jan. 2	82 <sup>3</sup> / <sub>8</sub> Dec. 31	75 <sup>5</sup> / <sub>8</sub> Apr. 2	84 <sup>5</sup> / <sub>8</sub> Aug. 1	65 June 29	83 <sup>1</sup> / <sub>2</sub> Jan. 23
Prof.....	99 <sup>1</sup> / <sub>4</sub> Dec. 8	123 <sup>3</sup> / <sub>8</sub> May 26	105 <sup>1</sup> / <sub>2</sub> Jan. 3	123 <sup>7</sup> / <sub>8</sub> Dec. 31	119 <sup>1</sup> / <sub>2</sub> Dec. 19	128 <sup>7</sup> / <sub>8</sub> Mar. 5	113 June 30	126 Jan. 23
Chicago & Northwestern.....	98 Dec. 8	117 May 26	102 <sup>3</sup> / <sub>8</sub> Mar. 9	118 <sup>3</sup> / <sub>4</sub> Dec. 4	110 <sup>1</sup> / <sub>8</sub> Dec. 19	121 <sup>7</sup> / <sub>8</sub> Mar. 5	100 <sup>1</sup> / <sub>2</sub> June 29	116 <sup>3</sup> / <sub>8</sub> Feb. 1
Prof.....	134 Dec. 11	148 May 6	130 Mar. 18	142 <sup>1</sup> / <sub>2</sub> Dec. 14	139 Nov. 30	147 <sup>1</sup> / <sub>2</sub> May 27	137 June 22	146 Jan. 20
Chicago Rock Island & Pacific..	61 <sup>1</sup> / <sub>2</sub> Nov. 21	98 <sup>5</sup> / <sub>8</sub> Jan. 4	63 <sup>3</sup> / <sub>8</sub> Mar. 6	90 <sup>1</sup> / <sub>8</sub> Dec. 2	75 <sup>1</sup> / <sub>2</sub> June 8	94 <sup>1</sup> / <sub>4</sub> Jan. 7	66 June 29	89 <sup>3</sup> / <sub>8</sub> Jan. 23
Chic. St. Paul Minneapolis & Om.	19 Nov. 10	36 <sup>7</sup> / <sub>8</sub> May 10	21 July 30	49 <sup>3</sup> / <sub>4</sub> Dec. 30	44 Jan. 19	54 <sup>5</sup> / <sub>8</sub> Aug. 5	35 June 29	58 <sup>3</sup> / <sub>8</sub> Feb. 9
Prof.....	75 Nov. 15	100 <sup>7</sup> / <sub>8</sub> May 10	77 <sup>1</sup> / <sub>2</sub> Jan. 29	113 <sup>3</sup> / <sub>4</sub> Dec. 30	108 <sup>1</sup> / <sub>2</sub> Jan. 20	123 <sup>1</sup> / <sub>2</sub> June 3	105 <sup>1</sup> / <sub>2</sub> June 30	121 Feb. 3
Cincinnati Hamilton & Dayton.								
Clev. Cinn. Chic. & St. Louis....	55 Nov. 10	80 <sup>1</sup> / <sub>4</sub> June 10	56 <sup>3</sup> / <sub>4</sub> July 30	74 <sup>1</sup> / <sub>2</sub> Sept. 21	57 Dec. 19	75 Jan. 7	35 May 5	60 <sup>1</sup> / <sub>8</sub> Jan. 23
Prof.....	*6 Nov. 10	101 May 12	90 July 27	98 <sup>1</sup> / <sub>2</sub> Dec. 1	91 <sup>3</sup> / <sub>4</sub> Dec. 21	99 <sup>1</sup> / <sub>4</sub> Aug. 15	85 May 29	98 <sup>3</sup> / <sub>4</sub> Jan. 30
Cleveland & Pittsburgh guar.	150 Dec. 29	157 Jan. 6	144 June 11	152 Jan. 28	150 Jan. 19	156 <sup>1</sup> / <sub>2</sub> Oct. 5	146 June 9	157 <sup>1</sup> / <sub>2</sub> Jan. 16
Columbia & Greenville pref.	25 Apr. 30	35 May 9			16 <sup>1</sup> / <sub>4</sub> Oct. 1	25 <sup>1</sup> / <sub>2</sub> May 26		
Columbus Hocking Val. & Tol..	18 <sup>1</sup> / <sub>2</sub> Jan. 13	32 <sup>3</sup> / <sub>4</sub> Sept. 2	22 July 31	34 <sup>3</sup> / <sub>4</sub> Sept. 28	27 Dec. 19	40 May 13	19 June 29	22 <sup>1</sup> / <sub>8</sub> Jan. 19
Prof.....					66 Jan. 6	80 <sup>3</sup> / <sub>4</sub> June 2	60 June 27	73 <sup>3</sup> / <sub>4</sub> Jan. 17
Del. Lackawanna & Western.....	123 <sup>3</sup> / <sub>8</sub> Nov. 15	149 <sup>1</sup> / <sub>2</sub> July 21	130 <sup>3</sup> / <sub>8</sub> July 27	145 <sup>5</sup> / <sub>8</sub> Sept. 21	138 <sup>1</sup> / <sub>8</sub> Jan. 19	167 <sup>1</sup> / <sub>2</sub> Feb. 29	134 <sup>3</sup> / <sub>4</sub> May 13	156 <sup>1</sup> / <sub>2</sub> Jan. 27
Denver & Rio Grande.....	14 <sup>1</sup> / <sub>2</sub> Apr. 1	21 <sup>7</sup> / <sub>8</sub> Sept. 2	13 <sup>1</sup> / <sub>4</sub> July 30	21 Oct. 3	15 Sept. 22	19 <sup>1</sup> / <sub>2</sub> Jan. 2	10 <sup>1</sup> / <sub>8</sub> June 29	18 <sup>3</sup> / <sub>8</sub> Jan. 21
Prof.....	45 Mar. 26	61 <sup>1</sup> / <sub>2</sub> Aug. 28	40 July 30	63 <sup>7</sup> / <sub>8</sub> Jan. 14	45 Jan. 8	54 <sup>3</sup> / <sub>4</sub> Nov. 11	35 June 29	57 <sup>1</sup> / <sub>4</sub> Jan. 23
Des Moines & Fort Dodge.....	4 Dec. 4	9 <sup>1</sup> / <sub>2</sub> May 14	4 <sup>1</sup> / <sub>8</sub> Feb. 2	8 <sup>1</sup> / <sub>8</sub> Dec. 31	5 July 13	11 <sup>1</sup> / <sub>2</sub> Aug. 10	6 May 2	9 <sup>3</sup> / <sub>4</sub> Jan. 17
East Tenn. Va. & Ga. R'y new..	6 <sup>3</sup> / <sub>8</sub> Dec. 9	11 <sup>1</sup> / <sub>2</sub> May 21	5 July 30	8 <sup>1</sup> / <sub>4</sub> Jan. 14	3 <sup>3</sup> / <sub>8</sub> Dec. 23	9 <sup>3</sup> / <sub>4</sub> Jan. 7	1 <sup>1</sup> / <sub>4</sub> June 5	5 <sup>7</sup> / <sub>8</sub> Feb. 4
1st Pref.....	55 Dec. 24	81 May 21	40 Dec. 9	66 Jan. 14	22 <sup>1</sup> / <sub>2</sub> Dec. 22	51 <sup>3</sup> / <sub>4</sub> Jan. 11	10 June 3	35 <sup>3</sup> / <sub>8</sub> Feb. 3
2d Pref.....	13 <sup>1</sup> / <sub>2</sub> Nov. 10	27 <sup>1</sup> / <sub>4</sub> May 21	9 <sup>7</sup> / <sub>8</sub> July 30	19 <sup>1</sup> / <sub>8</sub> Jan. 14	6 <sup>1</sup> / <sub>2</sub> Dec. 21	20 Feb. 29	2 <sup>1</sup> / <sub>4</sub> June 7	11 <sup>1</sup> / <sub>4</sub> Feb. 3
Evansville & Terre Haute.....	96 Jan. 17	127 June 27	111 <sup>1</sup> / <sub>2</sub> Feb. 5	129 Apr. 2	x119 <sup>1</sup> / <sub>2</sub> Jan. 15	151 Sept. 9	131 May 5	152 Jan. 12
Great Northern pref.....	60 Dec. 9	86 June 10	72 Jan. 2	124 <sup>1</sup> / <sub>2</sub> Dec. 17	119 Jan. 22	144 Aug. 11	106 June 29	142 <sup>1</sup> / <sub>2</sub> Feb. 7
Green Bay Winona & St. Paul..	3 <sup>1</sup> / <sub>2</sub> Jan. 7	10 <sup>7</sup> / <sub>8</sub> May 19	5 July 18	12 <sup>3</sup> / <sub>4</sub> Oct. 8	*8 <sup>1</sup> / <sub>4</sub> June 10	15 <sup>5</sup> / <sub>8</sub> Nov. 11	*6 <sup>1</sup> / <sub>2</sub> June 27	14 <sup>3</sup> / <sub>4</sub> Jan. 7
Prof.....	7 Jan. —	16 Feb. —	14 <sup>1</sup> / <sub>4</sub> Feb. 17	14 <sup>1</sup> / <sub>2</sub> Feb. 17	*23 Sept. 14	29 <sup>1</sup> / <sub>4</sub> Nov. 11	*11 June 8	29 <sup>7</sup> / <sub>8</sub> Jan. 7
Harlem.....	250 Feb. 19	275 Oct. 7	245 Aug. 26	275 Feb. 5	250 Mar. 3	275 Aug. 24	259 Feb. 15	260 Jan. 24
Houston & Texas Central.	2 Dec. 10	7 May 16	2 Jan. 16	4 <sup>1</sup> / <sub>2</sub> Aug. 25	3 June 13	8 <sup>1</sup> / <sub>4</sub> Oct. 18	3 June 27	7 <sup>1</sup> / <sub>2</sub> Mar. 17
Illinois Central.....	85 Nov. 10	120 Jan. 31	90 Mar. 31	909 <sup>3</sup> / <sub>8</sub> Dec. 28	95 <sup>1</sup> / <sub>2</sub> Sept. 16	110 Jan. 5	87 <sup>1</sup> / <sub>2</sub> June 3	104 Jan. 25
Leased line stock.	80 <sup>1</sup> / <sub>2</sub> Dec. 3	99 <sup>1</sup> / <sub>2</sub> Mar. 27	90 Mar. 9	104 <sup>3</sup> / <sub>8</sub> Sept. 21	87 July 15	96 Jan. 15	86 June 23	91 Feb. 10
Iowa Central.....	3 <sup>3</sup> / <sub>4</sub> Nov. 17	12 <sup>1</sup> / <sub>4</sub> May 12	6 Aug. 10	16 Dec. 24	9 Dec. 22	15 <sup>1</sup> / <sub>2</sub> Jan. 4	6 June 27	11 Jan. 25
Prof.....	17 Nov. 18	33 <sup>1</sup> / <sub>2</sub> May 12	20 Jan. 3	44 <sup>1</sup> / <sub>2</sub> Dec. 23	31 Nov. 28	56 <sup>3</sup> / <sub>4</sub> Feb. 13	18 <sup>1</sup> / <sub>2</sub> June 27	37 Jan. 16
Keokuk & Des Moines, pref.	7 <sup>1</sup> / <sub>2</sub> Sept. 10	13 <sup>1</sup> / <sub>4</sub> May 2	7 Jan. 28	13 <sup>3</sup> / <sub>4</sub> Nov. 25	9 Mar. 15	16 <sup>1</sup> / <sub>2</sub> Sept. 1	12 <sup>1</sup> / <sub>2</sub> Apr. 26	28 Apr. 11
Kingston & Pembroke.....	11 Oct. 14	21 <sup>1</sup> / <sub>2</sub> Jan. 18	10 Apr. 28	11 <sup>1</sup> / <sub>2</sub> Nov. 25	10 <sup>1</sup> / <sub>2</sub> Jan. 13	18 June 30	9 Apr. 13	14 Jan. 10
Lake Erie & Western.....	10 <sup>1</sup> / <sub>2</sub> Nov. 15	19 <sup>7</sup> / <sub>8</sub> May 15	12 <sup>1</sup> / <sub>2</sub> July 31	24 <sup>1</sup> / <sub>8</sub> Oct. 5	20 <sup>1</sup> / <sub>4</sub> Jan. 19	27 <sup>3</sup> / <sub>4</sub> Apr. 18	16 June 29	25 <sup>3</sup> / <sub>4</sub> Jan. 14
Prof.....	44 Dec. 8	6 <sup>3</sup> / <sub>4</sub> Jan. 31	53 July 31	70 Dec. 21	69 <sup>1</sup> / <sub>4</sub> Jan. 5	80 Apr. 18	67 <sup>1</sup> / <sub>4</sub> May 15	82 Jan. 18
		† 2d subscrip	tion paid.		* Trust recei	pts.		



## TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Lake Shore.....	59 $\frac{1}{2}$ Dec	104 $\frac{3}{4}$ M'h	50 $\frac{3}{4}$ M'y	89 $\frac{7}{8}$ N'v	76 $\frac{1}{8}$ M'y	100 $\frac{3}{8}$ Dec	89 Oct	98 $\frac{3}{4}$ J'e	85 $\frac{1}{4}$ Apr	104 $\frac{7}{8}$ Oct	99 $\frac{3}{4}$ M'h	108 $\frac{1}{2}$ Dec
Long Island.....	62 M'y	78 $\frac{1}{4}$ M'h	62 Jan	80 $\frac{7}{8}$ Dec	80 Jan	100 J'e	85 Sep	99 $\frac{3}{4}$ M'y	87 $\frac{1}{2}$ Apr	95 J'e	89 $\frac{1}{2}$ Dec	96 $\frac{1}{2}$ M'h
Lou. Evans. & St. L. Pref.....												
Louisville & Nashv.....	22 $\frac{1}{2}$ J'e	51 $\frac{3}{8}$ M'h	22 Jan	51 $\frac{3}{4}$ N'v	33 $\frac{5}{8}$ M'y	69 Dec	54 $\frac{1}{8}$ Oct	70 $\frac{1}{4}$ Apr	50 $\frac{5}{8}$ Apr	64 $\frac{1}{4}$ Jan	56 $\frac{1}{4}$ Jan	87 $\frac{1}{4}$ N'v
Louisv. N. Alb. & Chic.	10 N'v	35 Jan	11 $\frac{1}{2}$ Jan	40 Oct	32 M'h	71 Dec	30 $\frac{1}{2}$ Sep	67 $\frac{3}{4}$ J'e	30 Apr	45 Oct	37 $\frac{1}{4}$ Jan	49 $\frac{1}{2}$ M'h
Louisv. St. L. & Tex. Manhattan Consol.....	64 $\frac{1}{2}$ Dec	79 A'g	65 Jan	123 $\frac{1}{2}$ Dec	120 Jan	175 Oct	92 $\frac{1}{2}$ Dec	161 $\frac{7}{8}$ Apr	77 $\frac{3}{4}$ J'e	98 $\frac{3}{8}$ Sep	90 Jan	109 $\frac{1}{2}$ M'h
Manhattan Beach Co.	10 A'g	24 M'h	10 $\frac{1}{4}$ Sep	18 $\frac{1}{2}$ M'y	13 $\frac{1}{8}$ Dec	21 $\frac{1}{4}$ M'h	8 Dec	18 $\frac{5}{8}$ M'y	8 N'v	12 M'y	6 Sep	10 M'y
Memphis & Charlest'n	23 J'e	40 Jan	27 $\frac{1}{2}$ Jan	44 M'h	29 M'y	69 $\frac{1}{2}$ N'v	45 Oct	64 $\frac{1}{2}$ Apr	47 J'lv	58 $\frac{1}{2}$ Oct	49 Jan	70 Apr
Mexican Central.....					13 $\frac{3}{8}$ Dec	14 Dec	11 $\frac{1}{2}$ Oct	22 Apr	12 $\frac{3}{4}$ Dec	16 $\frac{1}{4}$ Apr	13 $\frac{1}{8}$ M'h	18 Dec
Michigan Central.....	51 $\frac{3}{4}$ J'e	94 $\frac{1}{2}$ M'h	46 $\frac{1}{2}$ M'y	79 $\frac{3}{4}$ N'v	61 $\frac{1}{2}$ M'y	98 $\frac{3}{4}$ Dec	80 A'g	95 $\frac{1}{2}$ M'y	72 Apr	92 $\frac{1}{8}$ Oct	84 $\frac{1}{2}$ M'h	99 $\frac{1}{4}$ Dec
Milw. Lake Sh. & W....	10 Feb	16 Jan	16 Oct	25 Dec	22 Jan	71 $\frac{1}{2}$ J'e	66 $\frac{1}{2}$ Jan	94 $\frac{1}{2}$ M'y	48 $\frac{1}{2}$ J'e	80 Jan	51 $\frac{1}{2}$ Jan	99 $\frac{1}{2}$ N'v
Min. & St. Louis.....	7 $\frac{1}{2}$ J'e	18 $\frac{1}{2}$ Jan	10 $\frac{1}{2}$ Jan	26 N'v	16 $\frac{1}{4}$ M'h	23 $\frac{7}{8}$ N'v	5 $\frac{1}{2}$ Dec	20 $\frac{1}{2}$ Apr	3 $\frac{7}{8}$ M'h	9 $\frac{7}{8}$ Apr	3 $\frac{1}{2}$ Oct	7 Feb
Missouri Kan. & Tex. Pref.....	17 J'e	36 $\frac{1}{2}$ Feb	24 $\frac{1}{2}$ M'y	56 $\frac{3}{4}$ N'v	40 Dec	52 $\frac{1}{2}$ N'v	15 Dec	48 $\frac{1}{2}$ M'y	9 $\frac{3}{4}$ J'ly	18 $\frac{1}{4}$ Apr	7 $\frac{3}{4}$ Oct	14 $\frac{1}{2}$ M'h
Missouri Pacific.....	9 $\frac{1}{2}$ J'e	23 $\frac{1}{4}$ Jan	14 $\frac{1}{2}$ Jan	37 $\frac{1}{8}$ N'v	21 M'y	38 $\frac{1}{4}$ N'v	16 $\frac{1}{2}$ Dec	34 $\frac{1}{4}$ Apr	10 J'e	18 $\frac{3}{8}$ Jan	9 Dec	11 Jan
Mobile & Ohio.....	63 $\frac{1}{2}$ M'y	100 J'e	89 $\frac{1}{2}$ M'h	111 $\frac{3}{4}$ Dec	100 $\frac{3}{4}$ M'h	119 Oct	84 $\frac{3}{4}$ N'v	112 M'y	66 $\frac{1}{4}$ Dec	89 $\frac{3}{4}$ Jan	64 $\frac{1}{2}$ M'h	78 Sep
Morris & Essex.....	6 $\frac{1}{4}$ J'e	13 $\frac{1}{4}$ M'h	6 J'e	18 $\frac{1}{4}$ N'v	11 M'y	21 $\frac{7}{8}$ N'v	9 $\frac{1}{4}$ Dec	19 $\frac{1}{2}$ Jan	6 $\frac{1}{2}$ M'h	13 $\frac{1}{2}$ Jan	8 Jan	15 J'ly
Nashv. Chat. & St. L..	115 Dec	127 Jan	114 $\frac{1}{4}$ Jan	133 $\frac{1}{2}$ N'v	132 $\frac{1}{4}$ Jan	144 J'e	127 $\frac{1}{2}$ M'h	141 $\frac{3}{4}$ Feb	135 Jan	147 N'v	144 Jan	156 $\frac{1}{8}$ M'y
N. Y. Cen. & Hud. R..	30 J'e	58 M'b	33 Jan	50 Dec	43 $\frac{1}{4}$ Apr	105 $\frac{1}{8}$ Dec	68 $\frac{3}{4}$ Oct	88 $\frac{3}{4}$ Jan	71 Apr	85 $\frac{3}{4}$ Sep	81 $\frac{7}{8}$ Jan	104 $\frac{1}{4}$ Dec
N. Y. C. & St. L.....	83 $\frac{1}{2}$ N'v	122 M'h	81 $\frac{3}{4}$ J'e	107 $\frac{1}{4}$ N'v	98 $\frac{3}{4}$ M'y	117 $\frac{3}{8}$ Dec	101 $\frac{3}{4}$ Oct	114 $\frac{5}{8}$ M'y	102 $\frac{1}{2}$ Apr	111 Sep	104 $\frac{7}{8}$ J'ly	110 $\frac{1}{2}$ Feb
N. Y. C. & St. L., new.	4 Dec	10 $\frac{1}{8}$ Feb	1 $\frac{1}{2}$ M'y	11 $\frac{5}{8}$ N'v	4 $\frac{1}{2}$ M'h	17 $\frac{3}{4}$ Oct	5 $\frac{5}{8}$ M'h	20 $\frac{3}{4}$ M'y	12 $\frac{3}{4}$ M'h	20 $\frac{3}{8}$ Oct	15 $\frac{1}{2}$ J'ly	19 $\frac{5}{8}$ Feb
1st pref.....							16 $\frac{1}{2}$ Dec	20 $\frac{1}{4}$ N'v	12 $\frac{3}{4}$ M'h	76 $\frac{1}{8}$ Oct	66 $\frac{1}{2}$ Sep	77 Feb
2d pref.....							64 $\frac{7}{8}$ Dec	77 N'v	61 $\frac{1}{2}$ J'ly	76 $\frac{1}{8}$ Oct	34 $\frac{1}{2}$ J'ly	44 $\frac{1}{4}$ Feb
N. Y. Lack & West.....	83 J'e	94 $\frac{1}{2}$ Apr	84 $\frac{1}{2}$ Jan	100 $\frac{1}{2}$ N'v	100 $\frac{1}{2}$ Jan	109 J'e	99 $\frac{1}{4}$ Oct	109 M'y	102 $\frac{1}{2}$ Jan	112 Dec	109 $\frac{3}{4}$ Jan	116 $\frac{1}{4}$ J'ly
N. Y. L. E. & W. (Erie)	11 $\frac{1}{8}$ J'e	28 $\frac{3}{8}$ Jan	9 $\frac{1}{4}$ M'y	27 $\frac{7}{8}$ N'v	22 $\frac{1}{2}$ M'y	38 $\frac{3}{8}$ Dec	24 $\frac{1}{2}$ Oct	35 $\frac{3}{8}$ Apr	22 $\frac{3}{8}$ M'h	30 $\frac{3}{4}$ M'h	25 $\frac{3}{8}$ J'ly	30 $\frac{7}{8}$ Sep
N. Y. & N. England.....	20 J'e	71 M'h	18 J'e	57 N'v	50 $\frac{1}{2}$ Jan	81 $\frac{1}{2}$ Sep	59 Oct	76 M'y	52 $\frac{1}{2}$ J'e	67 $\frac{1}{2}$ Oct	61 Jan	71 $\frac{3}{4}$ Apr
N. Y. New H. & Hart.					30 $\frac{1}{2}$ M'h	68 $\frac{5}{8}$ Oct	34 $\frac{3}{4}$ Oct	66 M'h	29 $\frac{1}{2}$ M'h	53 $\frac{1}{4}$ Oct	41 $\frac{1}{8}$ Apr	53 $\frac{3}{8}$ J'e
N. Y. & North'n pref.	Boston L	1st			204 $\frac{1}{4}$ Jan	223 N'v	208 Feb	233 M'y	215 Jan	244 Dec	241 Dec	279 Sep
N. Y. Ont. & Western.	175 J'ly	184 M'y	175 Jan	204 Dec			23 Dec	23 Dec	20 M'h	24 $\frac{1}{2}$ A'g	15 M'h	23 $\frac{1}{2}$ J'e
N. Y. Susq. & W.....	7 J'e	16 $\frac{1}{2}$ Jan	6 $\frac{3}{4}$ Apr	20 $\frac{7}{8}$ N'v	15 M'y	22 $\frac{3}{8}$ Dec	14 $\frac{5}{8}$ Oct	20 $\frac{1}{2}$ Jan	14 J'e	19 Sep	14 $\frac{1}{2}$ Jan	22 $\frac{7}{8}$ N'v
	13 $\frac{1}{4}$ Dec	6 Feb	13 $\frac{1}{4}$ J'e	9 $\frac{3}{8}$ Dec	6 Feb	12 $\frac{1}{2}$ Dec	7 $\frac{3}{4}$ Sep	14 Feb	7 $\frac{3}{4}$ M'h	11 $\frac{1}{2}$ Sep	7 Dec	9 $\frac{1}{2}$ Feb

† Assented.



# TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1890.		Year 1891.		Year 1892.		Jan. 1 to June 30, 1893.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Lake Shore.....	101 Dec. 8	114 <sup>1</sup> / <sub>8</sub> June 5	x105 <sup>1</sup> / <sub>2</sub> Jne 30	127 Dec. 28	120 Jan. 19	140 <sup>1</sup> / <sub>2</sub> Mar. 5	118 <sup>3</sup> / <sub>4</sub> May 16	134 <sup>1</sup> / <sub>2</sub> Apr. 8
Long Island.....	x2 Dec. 8	95 July 25	86 Jan. 3	99 <sup>1</sup> / <sub>4</sub> Sept.15	95 Jan. 18	112 June17	94 June29	118 <sup>1</sup> / <sub>2</sub> Jan. 21
Louisv. Evansv. & St. Louis.....	28 <sup>1</sup> / <sub>2</sub> June —	31 June —	25 Aug. 22	30 <sup>1</sup> / <sub>2</sub> Jan. 30	20 Sept.30	26 May 5	21 <sup>1</sup> / <sub>4</sub> June15	27 Mar.15
Pref.....	50 Dec. —	65 Aug. —	55 Jan. 6	63 Jan. 22	49 Dec. 27	60 May 5	47 <sup>1</sup> / <sub>2</sub> Feb. 14	49 Jan. 4
Louisville & Nashville.....	65 <sup>1</sup> / <sub>2</sub> Nov. 19	x12 <sup>1</sup> / <sub>2</sub> May 5	65 <sup>7</sup> / <sub>8</sub> Aug. 14	83 <sup>7</sup> / <sub>8</sub> Dec. 31	64 <sup>3</sup> / <sub>4</sub> Sept.23	84 <sup>1</sup> / <sub>2</sub> Jan. 2	61 <sup>3</sup> / <sub>4</sub> June 2	77 <sup>3</sup> / <sub>8</sub> Jan. 21
Louisville New Albany & Chic..	17 Dec. 31	54 <sup>1</sup> / <sub>2</sub> Mar. 10	18 Mar. 9	29 <sup>1</sup> / <sub>2</sub> Apr. 27	20 <sup>1</sup> / <sub>2</sub> Sept. 1	31 Jan. 7	14 May 4	27 Jan. 14
Louisville St. Louis & Texas.....	8 Nov. —	33 <sup>1</sup> / <sub>4</sub> Aug. —	5 Mar. 24	18 Jan. 15	14 <sup>1</sup> / <sub>2</sub> Jan. 6	26 <sup>3</sup> / <sub>4</sub> Nov. 19	19 <sup>1</sup> / <sub>2</sub> June 5	27 <sup>5</sup> / <sub>8</sub> Jan. 16
Manhattan Elevated, consol.....	92 Nov. 10	117 May 16	95 July 30	109 Apr. 6	104 Jan. 2	156 <sup>3</sup> / <sub>4</sub> Dec. 31	115 May 5	174 <sup>3</sup> / <sub>4</sub> Jan. 13
Manhattan Beach Co.....	60 Mar. 26	7 Apr. 8	3 <sup>1</sup> / <sub>2</sub> June 9	5 Feb. 10	3 <sup>5</sup> / <sub>8</sub> Jan. 7	8 Aug. 10	5 Jan. 20	11 Jan. 28
Memphis & Charleston.....	17 <sup>7</sup> / <sub>8</sub> Feb. 18	64 Apr. 7	22 <sup>3</sup> / <sub>8</sub> Oct. 17	40 Jan. 30	43 Feb. 29	54 <sup>1</sup> / <sub>2</sub> Mar. 2	40 Feb. 3	40 Feb. 3
Mexican Central.....	16 Nov. 19	31 <sup>1</sup> / <sub>2</sub> June 4	17 <sup>5</sup> / <sub>8</sub> July 29	25 <sup>1</sup> / <sub>4</sub> Sept.19	14 Oct. 5	25 Mar. 29	7 <sup>5</sup> / <sub>8</sub> June 26	11 <sup>5</sup> / <sub>8</sub> Feb. 9
Michigan Central.....	83 Dec. 8	104 <sup>3</sup> / <sub>4</sub> June 6	87 <sup>1</sup> / <sub>2</sub> July 30	109 <sup>7</sup> / <sub>8</sub> Dec. 9	102 Dec 19	117 Mar. 5	94 May 15	108 <sup>1</sup> / <sub>2</sub> Apr. 8
Milwaukee Lake Shore & West.....	84 Sept.13	104 Jan. 23	70 May 21	93 Jan. 15	92 <sup>3</sup> / <sub>8</sub> Jan. 6	94 Feb. 1	.....	.....
Pref.....	100 Dec. 8	117 Jan. 23	98 <sup>1</sup> / <sub>2</sub> May 19	133 Dec. 28	128 <sup>1</sup> / <sub>2</sub> Feb. 24	135 Jan. 28	.....	.....
Minneapolis & St. Louis.....	4 Nov. 21	8 May 3	3 <sup>3</sup> / <sub>4</sub> Aug. 3	9 <sup>3</sup> / <sub>4</sub> Dec. 23	8 Feb. 25	21 <sup>1</sup> / <sub>4</sub> Aug. 10	10 May 15	19 <sup>1</sup> / <sub>4</sub> Jan. 14
Pref.....	8 <sup>1</sup> / <sub>2</sub> Nov. 17	20 May 9	7 <sup>5</sup> / <sub>8</sub> July 30	21 <sup>1</sup> / <sub>2</sub> Dec. 28	18 Mar. 5	49 <sup>1</sup> / <sub>2</sub> Dec. 14	129 June 12	49 Jan. 16
Missouri Kansas & Texas.....	9 <sup>3</sup> / <sub>4</sub> Apr. 23	*20 <sup>5</sup> / <sub>8</sub> July 16	11 <sup>1</sup> / <sub>2</sub> Mar. 14	20 Sept.18	13 Dec. 23	20 <sup>3</sup> / <sub>4</sub> Jan. 13	11 June 2	16 Jan. 25
Pref.....	16 <sup>1</sup> / <sub>2</sub> Nov. 15	31 <sup>1</sup> / <sub>8</sub> May 10	19 <sup>3</sup> / <sub>4</sub> Mar. 6	29 <sup>3</sup> / <sub>4</sub> Sept.17	24 June 6	33 <sup>1</sup> / <sub>8</sub> Jan. 13	18 <sup>1</sup> / <sub>2</sub> June 29	28 <sup>3</sup> / <sub>8</sub> Jan. 16
Missouri Pacific.....	53 Dec. 8	79 <sup>1</sup> / <sub>4</sub> May 10	54 <sup>1</sup> / <sub>4</sub> Oct. 2	77 <sup>1</sup> / <sub>8</sub> Sept.21	53 <sup>7</sup> / <sub>8</sub> Dec. 2	65 <sup>3</sup> / <sub>4</sub> Jan. 4	30 June 27	60 Jan. 21
Mobile & Ohio.....	13 Jan. 7	31 Oct. 22	26 Jan. 2	45 Sept. 21	33 Nov. 10	42 <sup>1</sup> / <sub>4</sub> Jan. 2	16 May 10	35 <sup>7</sup> / <sub>8</sub> Jan. 5
Morris & Essex.....	140 Dec. 9	156 <sup>1</sup> / <sub>2</sub> June 9	137 <sup>1</sup> / <sub>2</sub> July 2	148 <sup>1</sup> / <sub>2</sub> Mar. 4	143 <sup>1</sup> / <sub>8</sub> Jan. 20	155 Aug. 31	141 <sup>3</sup> / <sub>4</sub> June 9	163 Mar. 8
Nashville Chat. & St. Louis.....	90 <sup>1</sup> / <sub>4</sub> Dec. 31	106 Sept. 2	79 <sup>3</sup> / <sub>4</sub> Aug. 17	110 May 29	83 Nov. 21	91 June 21	83 June 26	90 Apr. 18
New York Central & Hudson.....	95 <sup>1</sup> / <sub>4</sub> Dec. 8	111 June 3	98 <sup>1</sup> / <sub>2</sub> July 28	119 <sup>3</sup> / <sub>4</sub> Dec. 24	107 <sup>1</sup> / <sub>8</sub> Sept.15	119 <sup>1</sup> / <sub>4</sub> Mar. 5	98 May 15	111 <sup>1</sup> / <sub>2</sub> Jan. 25
N. Y. Chicago & St. Louis.....	.....	.....	.....	.....	.....	.....	.....	.....
New.....	9 <sup>1</sup> / <sub>2</sub> Nov. 24	18 <sup>1</sup> / <sub>4</sub> Jan. 27	11 <sup>1</sup> / <sub>4</sub> Aug. 7	22 <sup>1</sup> / <sub>2</sub> Oct. 13	15 <sup>1</sup> / <sub>2</sub> July 7	22 <sup>1</sup> / <sub>2</sub> Jan. 5	12 <sup>1</sup> / <sub>2</sub> June 26	20 Jan. 17
1st Pref.....	50 Nov. 24	75 May 5	57 Jan. 2	84 Oct. 10	72 May 19	81 <sup>1</sup> / <sub>2</sub> Jan. 4	57 June 24	78 Jan. 23
2d Pref.....	19 Dec. 8	42 <sup>1</sup> / <sub>2</sub> May 5	23 Jan. 2	47 <sup>1</sup> / <sub>2</sub> Oct. 14	32 <sup>3</sup> / <sub>4</sub> Sept.16	45 Jan. 4	23 June 24	41 Apr. 5
New York Lackawanna & West.....	110 Apr. 10	115 June 5	104 Jan. 6	110 Mar. 10	107 <sup>3</sup> / <sub>4</sub> Apr. 11	113 <sup>7</sup> / <sub>8</sub> Dec. 16	112 Mar. 14	114 Jan. 9
New York Lake Erie & West.....	16 Nov. 10	29 <sup>1</sup> / <sub>2</sub> May 19	17 <sup>1</sup> / <sub>2</sub> July 31	34 <sup>1</sup> / <sub>2</sub> Dec. 28	23 <sup>1</sup> / <sub>8</sub> Dec. 19	34 <sup>3</sup> / <sub>4</sub> Jan. 2	15 <sup>3</sup> / <sub>8</sub> June 29	26 <sup>5</sup> / <sub>8</sub> Jan. 25
Pref.....	46 Dec. 12	69 <sup>1</sup> / <sub>2</sub> May 23	47 <sup>1</sup> / <sub>2</sub> July 29	77 <sup>3</sup> / <sub>4</sub> Dec. 31	53 <sup>1</sup> / <sub>2</sub> Dec. 16	77 <sup>1</sup> / <sub>2</sub> Mar. 5	33 June 29	58 Jan. 24
New York & New England.....	28 Nov. 15	5 <sup>1</sup> / <sub>4</sub> May 16	31 July 30	43 Sept. 21	30 <sup>7</sup> / <sub>8</sub> Aug. 24	59 Mar. 5	19 <sup>3</sup> / <sub>8</sub> June 16	52 <sup>1</sup> / <sub>8</sub> Jan. 17
New York New Haven & Hartf.....	244 <sup>1</sup> / <sub>2</sub> Jan. 10	270 June 16	224 <sup>1</sup> / <sub>2</sub> Nov. 7	271 Feb. 3	224 Jan. 15	255 Dec. 12	202 <sup>1</sup> / <sub>2</sub> June 14	262 <sup>1</sup> / <sub>2</sub> Jan. 18
New York & Northern, pref.....	20 Jan. 9	32 May 19	16 Feb. 5	22 Apr. 8	15 May 26	28 Dec. 27	10 <sup>3</sup> / <sub>4</sub> May 5	38 Jan. 24
New York Ontario & Western.....	13 Nov. 19	22 <sup>3</sup> / <sub>4</sub> May 20	14 July 30	23 <sup>3</sup> / <sub>8</sub> Sept.17	17 <sup>1</sup> / <sub>2</sub> Sept.15	23 <sup>1</sup> / <sub>8</sub> Feb. 11	13 <sup>1</sup> / <sub>4</sub> June 29	19 <sup>3</sup> / <sub>4</sub> Jan. 20
New York Susq. & Western.....	5 <sup>3</sup> / <sub>4</sub> Nov. 15	9 May 10	6 <sup>5</sup> / <sub>8</sub> July 30	11 <sup>3</sup> / <sub>4</sub> Sept.30	10 <sup>1</sup> / <sub>2</sub> Jan. 4	20 <sup>3</sup> / <sub>4</sub> Nov. 2	12 June 29	21 <sup>3</sup> / <sub>8</sub> Jan. 23

\* Trust receipts; all assessments paid.

† Trust receipts.

## TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
N.Y.Susq. & W. pref...	4½ Dec	18¼ Feb	47s Jan	243s Dec	17½ Jan	33½ Dec	24½ Sep	38½ Feb	26 Apr	37¾ Sep	30 Dec	37 Sep
Norfolk & Southern...	10 Jan	12½ N'v	8 Sep	137s Oct	8 M'h	27¼ Dec	13 Oct	23¾ Jan	15½ M'h	23¼ Sep	14¼ J'ly	22¼ N'v
Norfolk & Western...	17 N'v	42 Feb	14 J'ly	34½ Oct	25 Jan	59¾ Dec	34½ Oct	55¾ M'y	41½ M'h	58¾ Sep	47¼ M'h	61¾ N'v
Pref...	14 J'e	27 Jan	15 Jan	31¼ N'v	22 M'y	31¾ Dec	20 Oct	34¾ J'ly	19¾ Apr	29¾ Sep	25 Jan	36¾ Sep
Northern Pacific...	37¼ J'e	57¾ Jan	36½ Jan	65¾ N'v	53½ M'h	66½ Dec	41¾ Oct	63½ M'y	42¾ M'h	64 Sep	58½ M'h	7¾ Sep
Pref...	14¾ M'y	257s M'h	10¼ M'y	28¾ N'v	19¾ M'y	35¾ N'v	21 Oct	32½ Apr	17½ M'h	26¾ Sep	19¾ M'h	2¾ Sep
Ohio & Mississippi...	45 M'y	90 Jan	71 J'ly	78 Oct	79 M'y	91 N'v	75 Dec	93 M'h	80 Dec	84 Oct	83½ Apr	90 J'e
Pref...	5 J'e	11¼ Oct	7½ J'e	21¾ N'v	13½ M'h	22¼ N'v	10¾ Oct	22 M'y	10 M'h	17½ Sep	12 Jan	18¾ Dec
Ohio Southern...	7 J'e	17¾ A'g	7¾ J'e	24 N'v	16 M'h	34¾ N'v	17½ Sep	39½ M'y	15¾ Apr	28¼ Oct	49 A'g	60 Dec
Oreg. Sh. L. & U. N...	167s Dec	60¾ Feb	13 M'y	26 Oct	18½ Feb	53¾ N'v	34 Feb	71¾ N'v	\$44½ Dec	69 A'g	36 Dec	50 Jan
Peoria Dec. & Evansv.	119½ Dec	135 Apr	119½ Feb	142 Dec	141 Jan	150 M'h	145 Jan	155¼ J'e	148 N'v	155 M'y	148 Apr	158½ Sep
Phila. & Reading...	120 M'h	130 N'v	132½ Jan	140 M'h	140 Oct	140 Oct	140 Oct	140 Jan	140 Jan	140 Jan	140 Feb	144 M'h
Pitts. C. C. & St. L...	138 J'e	146½ Apr	136½ Jan	160 Dec	155 Jan	170 J'ly	160 Oct	170 Jan	29¼ N'v	38 Jan	30 Jan	47 M'y
Pref...	2½ M'y	5 Jan	1 M'y	11½ N'v	2 M'y	15¼ N'v	2 Oct	11¾ Feb	163½ Jan	175 Dec	175 Feb	195 M'y
Pittsb. Ft. W. & Chic...	32 J'ly	61 Feb	44¾ Jan	87 N'v	75 M'h	200 N'v	20¾ Sep	53 Jan	8¾ A'g	16½ Oct	14½ Jan	24 Dec
Special...	12 J'e	32 Feb	18¾ M'y	43¼ N'v	27¼ Sep	77¼ N'v	81 Dec	43 Sep	190 J'e	204¼ J'e	19¼ J'ly	27¾ Feb
Pittsburg & Western...	14 Oct	24 M'h	16 J'e	28 Oct	25 Jan	96 N'v	75 Oct	95 Jan	19 Apr	29¾ Oct	76 Jan	84¼ J'e
Pref...	18 J'e	50 M'h	15 M'y	5 Oct	27 J'e	46 Feb	30 Jan	45¾ J'e	55 Jan	87¼ Dec	93 Jan	107 Dec
Richmond & Danv...	70 J'ly	96 Feb	75 A'g	91 Oct	80 J'e	95 Feb	70 Dec	84 M'y	82½ Feb	94¼ J'ly	40 Dec	50¾ Feb
Richmond & W. Pt...	15 J'e	32¼ Jan	18 J'ly	397s N'v	37 Jan	67 Apr	55 Oct	95 J'e	35 M'h	48½ Oct	90 Feb	124¾ Sep
Pref...	65 J'ly	90 Jan	77½ Feb	101 Dec	99¾ Jan	114 J'e	99 A'g	114¾ M'y	73¾ M'h	87 Dec	94 J'e	107 Dec
Rio Gr. Western...	76¾ Oct	99 Jan	79¾ Jan	111 Dec	106¾ Jan	124¾ Oct	94¾ Oct	1207s M'y	89 M'h	105 Jan	78½ N'v	95¾ Jan
Pref...	5½ J'e	22¾ Feb	9¼ Apr	25¾ N'v	30¼ M'h	41½ Apr	29¾ M'h	36¾ Jan	94 Apr	114½ Jan	9¼ Apr	121½ Oct
Rome Watert'n & Og...	15 J'e	32¼ Jan	18 J'ly	397s N'v	37 Jan	67 Apr	55 Oct	95 J'e	19 J'e	27½ A'g	21½ Apr	37¾ Oct
St. Louis Alt. & T. H...	65 J'ly	90 Jan	77½ Feb	101 Dec	99¾ Jan	114 J'e	99 A'g	114¾ M'y	*187s J'e	28¾ M'y	17½ M'h	23 Jan
Pref...	70 J'ly	96 Feb	75 A'g	91 Oct	80 J'e	95 Feb	70 Dec	84 M'y	\$ Trustee	certific'ts.		
St. Lou. Southwestern	15 J'e	32¼ Jan	18 J'ly	397s N'v	37 Jan	67 Apr	55 Oct	95 J'e				
Pref...	65 J'ly	90 Jan	77½ Feb	101 Dec	99¾ Jan	114 J'e	99 A'g	114¾ M'y				
St. Paul & Duluth...	76¾ Oct	99 Jan	79¾ Jan	111 Dec	106¾ Jan	124¾ Oct	94¾ Oct	1207s M'y				
Pref...	5½ J'e	22¾ Feb	9¼ Apr	25¾ N'v	30¼ M'h	41½ Apr	29¾ M'h	36¾ Jan				
St. Paul Min. & Man...	15 J'e	32¼ Jan	18 J'ly	397s N'v	37 Jan	67 Apr	55 Oct	95 J'e				
Southern Pac. Co...	65 J'ly	90 Jan	77½ Feb	101 Dec	99¾ Jan	114 J'e	99 A'g	114¾ M'y				
Texas & Pacific...	76¾ Oct	99 Jan	79¾ Jan	111 Dec	106¾ Jan	124¾ Oct	94¾ Oct	1207s M'y				
Pref...	5½ J'e	22¾ Feb	9¼ Apr	25¾ N'v	30¼ M'h	41½ Apr	29¾ M'h	36¾ Jan				

\* New stock.

\$ Trustee certificate.

## TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1890.		Year 1891.		Year 1892.		Jan. 1 to June 30, 1893.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
N. Y. Susq. & West'n, pref.....	21 Nov. 17	34 <sup>5</sup> / <sub>8</sub> May 12	25 Aug. 4	41 <sup>7</sup> / <sub>8</sub> Sept. 30	41 <sup>1</sup> / <sub>2</sub> Jan. 2	74 Nov. 10	53 June 5	73 <sup>3</sup> / <sub>8</sub> Jan. 23
Norfolk & Southern.....					50 <sup>1</sup> / <sub>8</sub> May 27	61 Sept. 22	50 June 13	60 Feb. 9
Norfolk & Western.....	13 Nov. 19	24 <sup>7</sup> / <sub>8</sub> May 6	13 Aug. 17	18 <sup>3</sup> / <sub>4</sub> Oct. 5	9 Sept. 23	18 Jan. 4	6 <sup>1</sup> / <sub>4</sub> June 5	9 <sup>3</sup> / <sub>4</sub> Jan. 10
Pref.....	48 Nov. 19	66 <sup>3</sup> / <sub>8</sub> May 20	46 <sup>1</sup> / <sub>2</sub> Aug. 6	57 <sup>1</sup> / <sub>2</sub> Jan. 14	37 <sup>1</sup> / <sub>4</sub> Sept. 29	56 Jan. 4	20 June 30	39 <sup>1</sup> / <sub>2</sub> Jan. 23
Northern Pacific.....	16 <sup>3</sup> / <sub>4</sub> Nov. 11	39 <sup>1</sup> / <sub>2</sub> June 10	20 <sup>1</sup> / <sub>8</sub> July 30	30 <sup>7</sup> / <sub>8</sub> Sept. 22	15 Dec. 28	26 <sup>1</sup> / <sub>2</sub> Jan. 2	12 <sup>1</sup> / <sub>8</sub> June 30	18 <sup>1</sup> / <sub>2</sub> Feb. 14
Pref.....	55 Nov. 11	86 May 19	58 <sup>1</sup> / <sub>2</sub> July 31	78 <sup>3</sup> / <sub>8</sub> Sept. 21	44 <sup>7</sup> / <sub>8</sub> Dec. 29	72 <sup>1</sup> / <sub>8</sub> Jan. 2	31 <sup>1</sup> / <sub>2</sub> June 29	50 <sup>3</sup> / <sub>8</sub> Feb. 6
Ohio & Mississippi.....	15 Nov. 19	27 <sup>3</sup> / <sub>4</sub> Aug. 28	15 <sup>1</sup> / <sub>2</sub> Mar. 11	26 <sup>1</sup> / <sub>2</sub> Sept. 18	19 Sept. 28	24 Jan. 5	14 <sup>3</sup> / <sub>4</sub> June 7	25 Feb. 1
Pref.....								
Ohio Southern.....	12 Dec. 10	24 June 6	14 Jan. 2	20 <sup>1</sup> / <sub>2</sub> Dec. 23	19 Jan. 12	55 <sup>3</sup> / <sub>8</sub> Dec. 13	25 May 16	49 Jan. 25
Oregon Short Line & Utah Nor.....	16 Nov. 15	56 Jan. 2	19 Jan. 5	31 <sup>3</sup> / <sub>4</sub> Dec. 31	20 <sup>1</sup> / <sub>2</sub> Dec. 30	33 <sup>1</sup> / <sub>8</sub> Jan. 4	12 June 26	25 Jan. 16
Peoria Decatur & Evansville.....	13 Nov. 15	24 May 3	14 <sup>1</sup> / <sub>2</sub> Jan. 7	24 <sup>1</sup> / <sub>2</sub> Sept. 24	15 Oct. 26	22 <sup>7</sup> / <sub>8</sub> Jan. 4	8 <sup>3</sup> / <sub>4</sub> June 29	18 <sup>1</sup> / <sub>2</sub> Jan. 21
Philadelphia & Reading.....	26 <sup>1</sup> / <sub>4</sub> Dec. 8	48 <sup>1</sup> / <sub>2</sub> May 19	25 <sup>7</sup> / <sub>8</sub> Aug. 4	43 <sup>3</sup> / <sub>4</sub> Sept. 21	38 Jan. 19	65 Feb. 11	13 June 24	52 <sup>3</sup> / <sub>4</sub> Jan. 25
Pittsburg Cin. Chic. & St. L.....	12 Dec. 17	13 <sup>3</sup> / <sub>4</sub> Dec. 12	12 <sup>1</sup> / <sub>2</sub> Jan. 7	29 <sup>1</sup> / <sub>2</sub> Dec. 28	19 Dec. 2	30 <sup>5</sup> / <sub>8</sub> Jan. 5	14 June 7	21 <sup>1</sup> / <sub>2</sub> Jan. 24
Pref.....	50 Dec. 11	55 Dec. 17	48 Jan. 6	68 <sup>3</sup> / <sub>4</sub> Sept. 22	57 <sup>3</sup> / <sub>4</sub> Sept. 7	67 <sup>3</sup> / <sub>8</sub> Jan. 5	49 <sup>3</sup> / <sub>4</sub> May 18	62 Jan. 24
Pittsburg Fort Wayne & Chicago	148 Dec. 26	157 June 9	149 Jan. 22	154 <sup>1</sup> / <sub>2</sub> Dec. 23	152 Sept. 13	155 Apr. 12	145 June 29	156 Feb. 24
Special.....			139 Apr. 8	139 Apr. 8	141 Nov. 1	143 Mar. 30	135 June 21	135 June 21
Pittsburg & Western.....	25 <sup>1</sup> / <sub>2</sub> Jan. 17	30 May 12						
Pref.....	34 Sept. 16	41 May 11	28 Jan. 8	43 <sup>1</sup> / <sub>2</sub> Aug. 25	34 Dec. 28	45 <sup>3</sup> / <sub>8</sub> Apr. 29	30 May 2	42 <sup>1</sup> / <sub>2</sub> Apr. 3
Rensselaer & Saratoga.....	172 <sup>1</sup> / <sub>2</sub> Dec. 29	185 Mar. 6	165 Aug. 11	185 May 5	164 Jan. 7	181 <sup>1</sup> / <sub>2</sub> Nov. 29	165 June 30	179 Feb. 1
Richmond & Allegheny.....	21 Apr. 8	24 <sup>3</sup> / <sub>4</sub> Jan. 27						
Richmond & Danville.....								
Richmond & West Point.....	13 <sup>1</sup> / <sub>4</sub> Nov. 15	28 <sup>1</sup> / <sub>4</sub> May 21	8 <sup>3</sup> / <sub>8</sub> Dec. 2	19 <sup>1</sup> / <sub>2</sub> Feb. 7	6 <sup>1</sup> / <sub>4</sub> June 27	17 <sup>1</sup> / <sub>2</sub> Feb. 12	7 <sup>3</sup> / <sub>8</sub> June 8	12 Feb. 3
Pref.....	60 <sup>1</sup> / <sub>2</sub> Dec. 8	87 <sup>1</sup> / <sub>2</sub> May 21	43 Nov. 27	76 <sup>1</sup> / <sub>2</sub> Feb. 10	31 <sup>1</sup> / <sub>2</sub> Dec. 7	79 Feb. 16	15 <sup>1</sup> / <sub>2</sub> June 8	43 Feb. 6
Rio Grande Western.....	15 Dec. 8	24 <sup>7</sup> / <sub>8</sub> May 10	23 Jan. 2	44 May 1	23 Nov. 30	41 Jan. 5	16 Mar. 16	22 Jan. 25
Pref.....	40 Mar. 3	55 Dec. 31	55 <sup>1</sup> / <sub>4</sub> Jan. 2	75 <sup>7</sup> / <sub>8</sub> Sept. 18	63 Dec. 8	74 Mar. 11	60 Mar. 17	62 <sup>1</sup> / <sub>2</sub> Jan. 28
Rome Watertown & Ogdensburg	95 Dec. 5	120 July 24	105 <sup>3</sup> / <sub>4</sub> July 31	114 <sup>3</sup> / <sub>4</sub> Apr. 18	110 Jan. 19	113 <sup>1</sup> / <sub>2</sub> June 30	105 <sup>1</sup> / <sub>2</sub> June 27	112 <sup>1</sup> / <sub>2</sub> Jan. 10
St. Louis Alton & Terre Haute..	21 Dec. 9	4 <sup>1</sup> / <sub>2</sub> May 1	26 <sup>1</sup> / <sub>2</sub> Jan. 2	36 Apr. 29	32 July 5	40 Apr. 20	30 May 2	37 <sup>1</sup> / <sub>2</sub> May 27
Pref.....	110 Dec. 10	130 <sup>1</sup> / <sub>4</sub> May 13	120 Jan. 6	122 <sup>1</sup> / <sub>2</sub> Jan. 3	128 Mar. 2	151 Jan. 15	150 Mar. 23	150 <sup>1</sup> / <sub>8</sub> Mar. 24
St. Louis Southwestern.....			6 June 11	11 <sup>1</sup> / <sub>2</sub> Dec. 31	6 Dec. 1	11 <sup>1</sup> / <sub>2</sub> Jan. 2	5 June 28	7 <sup>3</sup> / <sub>4</sub> Jan. 18
Pref.....			12 Aug. 4	22 Dec. 31	11 <sup>1</sup> / <sub>2</sub> Dec. 1	22 <sup>3</sup> / <sub>8</sub> Jan. 2	9 <sup>1</sup> / <sub>2</sub> June 29	15 Jan. 18
St. Paul & Duluth.....	19 Dec. 8	38 <sup>3</sup> / <sub>4</sub> June 16	24 Jan. 15	47 Dec. 24	39 <sup>1</sup> / <sub>2</sub> July 6	48 <sup>7</sup> / <sub>8</sub> Jan. 7	30 May 28	47 <sup>3</sup> / <sub>4</sub> Jan. 18
Pref.....	78 Dec. 8	99 July 18	85 Jan. 5	106 <sup>1</sup> / <sub>2</sub> Dec. 19	103 Jan. 19	108 Oct. 7	100 May 5	108 Jan. 30
St. Paul Minneapolis & Manitoba	90 Dec. 9	115 Jan. 9	100 Jan. 2	115 Oct. 26	112 Feb. 25	116 <sup>1</sup> / <sub>2</sub> Jan. 4	105 June 27	116 <sup>3</sup> / <sub>4</sub> Feb. 14
Southern Pacific Co.....	22 <sup>1</sup> / <sub>2</sub> Oct. 29	37 <sup>1</sup> / <sub>4</sub> Apr. 22	23 Jan. 16	44 <sup>1</sup> / <sub>2</sub> Sept. 28	33 <sup>5</sup> / <sub>8</sub> Dec. 20	41 <sup>1</sup> / <sub>4</sub> Jan. 6	26 <sup>1</sup> / <sub>2</sub> June 23	35 <sup>1</sup> / <sub>4</sub> Jan. 16
Texas & Pacific.....	12 Dec. 8	4 <sup>1</sup> / <sub>2</sub> May 20	10 <sup>3</sup> / <sub>4</sub> Dec. 2	16 <sup>5</sup> / <sub>8</sub> Sept. 21	7 July 1	14 <sup>5</sup> / <sub>8</sub> Jan. 4	5 <sup>1</sup> / <sub>2</sub> June 29	11 Jan. 19

† Under the rule; cash.

† ex rights.



## TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Tol. A. A. & N. M.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Toledo & Ohio Cent.	.....	.....	.....	.....	26 Oct	38 <sup>1</sup> / <sub>2</sub> Dec	20 Oct	35 Feb	21 Dec	27 Oct	21 Jan	35 <sup>1</sup> / <sub>4</sub> Sep
Pref	.....	.....	.....	.....	46 <sup>1</sup> / <sub>4</sub> Oct	63 <sup>1</sup> / <sub>2</sub> Dec	40 Oct	58 <sup>1</sup> / <sub>2</sub> Jan	23 Sep	35 Sep	30 J'e	40 N'y
Union Pacific	28 J'e	84 <sup>5</sup> / <sub>8</sub> Feb	41 M'h	62 <sup>3</sup> / <sub>4</sub> N'y	44 <sup>1</sup> / <sub>4</sub> M'h	68 <sup>1</sup> / <sub>4</sub> Dec	44 Oct	63 <sup>3</sup> / <sub>4</sub> M'y	48 Apr	66 <sup>1</sup> / <sub>2</sub> Oct	50 M'h	73 <sup>1</sup> / <sub>2</sub> Dec
Un. Pac. Denv. & G.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	56 <sup>1</sup> / <sub>2</sub> J'ly	71 <sup>1</sup> / <sub>4</sub> N'y
Virginia Midland	15 J'ly	21 Jan	15 Jan	29 Dec	15 M'h	51 <sup>1</sup> / <sub>2</sub> N'y	31 Apr	46 <sup>3</sup> / <sub>4</sub> J'ly	35 Oct	51 Jan	30 Feb	39 <sup>1</sup> / <sub>2</sub> Feb
Wabash, new.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wheel. & L. Erie com.	.....	.....	.....	.....	.....	.....	35 Sep	63 <sup>5</sup> / <sub>8</sub> Apr	44 <sup>3</sup> / <sub>8</sub> Jan	.....	.....	.....
Pref	.....	.....	.....	.....	.....	.....	.....	.....	.....	62 Oct	59 <sup>1</sup> / <sub>2</sub> Jan	73 <sup>7</sup> / <sub>8</sub> Sep
Wisconsin Cent. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	21 <sup>1</sup> / <sub>8</sub> J'ly	35 Dec
EXPRESS.												
Adams	125 Dec	137 Apr	130 Jan	145 Sep	136 <sup>1</sup> / <sub>2</sub> Dec	150 Feb	139 <sup>3</sup> / <sub>4</sub> Jan	152 A'g	137 Apr	155 Oct	144 <sup>1</sup> / <sub>2</sub> Jan	153 <sup>1</sup> / <sub>2</sub> Dec
American	87 J'e	102 M'h	87 <sup>1</sup> / <sub>8</sub> Jan	105 Dec	101 <sup>1</sup> / <sub>2</sub> Jan	111 A'g	105 Dec	118 <sup>1</sup> / <sub>2</sub> M'y	106 <sup>1</sup> / <sub>2</sub> M'h	113 N'y	109 Jan	120 <sup>1</sup> / <sub>4</sub> J'e
United States	45 M'y	61 <sup>1</sup> / <sub>2</sub> Feb	48 Jan	62 <sup>1</sup> / <sub>2</sub> Oct	51 M'y	66 Feb	62 Feb	76 A'g	67 Jan	82 <sup>1</sup> / <sub>2</sub> Oct	73 <sup>1</sup> / <sub>2</sub> Jan	95 <sup>1</sup> / <sub>2</sub> J'e
Wells Fargo & Co.	98 M'y	115 Feb	104 <sup>1</sup> / <sub>8</sub> Jan	124 Dec	119 M'h	130 J'e	120 Sep	137 J'e	128 Jan	143 J'e	134 Jan	146 J'e
COAL & MINING.												
Cameron Coal.	3 Feb	5 Feb	5 <sup>1</sup> / <sub>2</sub> J'ly	19 <sup>3</sup> / <sub>8</sub> N'y	9 Jan	43 <sup>3</sup> / <sub>4</sub> Dec	28 Oct	49 <sup>1</sup> / <sub>2</sub> Jan	15 Apr	25 <sup>5</sup> / <sub>8</sub> Dec	4 N'y	34 <sup>3</sup> / <sub>4</sub> Apr
Colorado Coal & Iron.	7 J'e	17 <sup>1</sup> / <sub>2</sub> M'h	8 Jan	26 <sup>3</sup> / <sub>4</sub> N'y	21 M'y	41 <sup>1</sup> / <sub>4</sub> Dec	30 Sep	53 <sup>1</sup> / <sub>4</sub> M'y	29 <sup>1</sup> / <sub>2</sub> Dec	38 <sup>7</sup> / <sub>8</sub> Feb	21 Apr	39 <sup>7</sup> / <sub>8</sub> Dec
Colorado Fuel & Iron.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. & Hock C. & I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidation Coal.	18 J'e	23 Jan	19 Feb	23 <sup>7</sup> / <sub>8</sub> N'y	19 M'y	31 <sup>1</sup> / <sub>2</sub> Feb	22 Oct	50 Apr	17 M'h	20 Jan	15 J'ly	21 <sup>7</sup> / <sub>8</sub> Feb
Homestake Mining	8 M'h	11 Jan	10 Jan	23 Dec	11 Dec	23 Jan	20 J'ly	25 Apr	18 <sup>1</sup> / <sub>2</sub> Apr	24 Jan	23 N'y	28 <sup>1</sup> / <sub>2</sub> Jan
Maryland Coal	7 N'y	15 Feb	7 <sup>1</sup> / <sub>2</sub> Apr	16 <sup>1</sup> / <sub>4</sub> N'y	9 <sup>7</sup> / <sub>8</sub> Apr	20 N'y	11 Dec	16 M'y	10 Jan	13 Dec	7 <sup>1</sup> / <sub>2</sub> Apr	14 Jan
Minnesota Iron.	.....	.....	.....	.....	.....	.....	10 Sep	17 Jan	9 <sup>3</sup> / <sub>4</sub> Dec	15 Feb	11 <sup>1</sup> / <sub>2</sub> Sep	16 M'h
New Central Coal.	5 N'y	10 <sup>1</sup> / <sub>4</sub> Jan	4 <sup>1</sup> / <sub>4</sub> M'y	15 <sup>3</sup> / <sub>4</sub> N'y	9 M'y	20 <sup>1</sup> / <sub>4</sub> N'y	9 A'g	18 Jan	9 <sup>3</sup> / <sub>4</sub> Dec	14 <sup>1</sup> / <sub>2</sub> Jan	7 Dec	11 <sup>1</sup> / <sub>8</sub> Jan
Ontario Silver Mining	14 M'y	29 <sup>1</sup> / <sub>2</sub> Jan	17 Feb	32 Dec	22 Dec	30 J'e	22 Jan	27 <sup>1</sup> / <sub>4</sub> Oct	27 Jan	34 Sep	33 <sup>1</sup> / <sub>2</sub> Jan	36 <sup>3</sup> / <sub>4</sub> Dec
Pennsylvania Coal.	264 Feb	264 Feb	230 Oct	266 Dec	260 J'e	262 J'e	266 J'e	282 Jan	260 Jan	295 Dec	280 J'e	315 Sep
Quicksilver Mining	3 <sup>3</sup> / <sub>4</sub> J'e	6 <sup>1</sup> / <sub>2</sub> Feb	3 <sup>1</sup> / <sub>2</sub> J'ly	11 <sup>3</sup> / <sub>4</sub> N'y	4 <sup>1</sup> / <sub>2</sub> J'e	9 Dec	4 <sup>1</sup> / <sub>2</sub> Oct	12 Dec	6 <sup>1</sup> / <sub>2</sub> N'y	13 <sup>3</sup> / <sub>4</sub> Jan	5 <sup>1</sup> / <sub>2</sub> N'y	7 <sup>1</sup> / <sub>2</sub> Feb
Pref	20 J'e	34 N'y	22 <sup>1</sup> / <sub>2</sub> Sep	33 N'y	20 M'y	29 J'ly	23 Oct	35 M'y	33 M'h	41 J'ly	34 N'y	39 <sup>3</sup> / <sub>4</sub> Apr
Tennessee C. & I.	.....	.....	.....	.....	*37 <sup>1</sup> / <sub>2</sub> Dec	118 Dec	21 <sup>1</sup> / <sub>2</sub> Sep	54 <sup>1</sup> / <sub>4</sub> Jan	24 <sup>1</sup> / <sub>2</sub> Apr	34 <sup>1</sup> / <sub>2</sub> N'y	31 Jan	86 Dec
Pref	.....	.....	.....	.....	.....	.....	.....	.....	x92 Dec	96 <sup>1</sup> / <sub>2</sub> Dec	93 Jan	105 Feb
* Ex-rights.												



### TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1890.		Year 1891.		Year 1889.		Jan. 1 to June 30, 1893.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Toledo Ann Arbor & N. M.....	12 Nov. 11	42½ June 13	13 June 30	25 Dec. 31	23 Apr. 1	38½ Dec. 29	7¼ May 29	40½ Jan. 31
Toledo & Ohio Central.....	42½ Feb. 1	68½ June 11	44 Dec. 2	61 Jan. 13	45 Oct. 6	52½ Feb. 13	40 May 15	50 Jan. 17
Pref.....	68½ Feb. 5	95 Aug. 19	78 June 8	88 Feb. 16	75 Oct. 13	88 Feb. 11	73 June 27	85 Jan. 7
Union Pacific.....	40 Dec. 8	68½ Jan. 28	32¼ Aug. 11	52½ Apr. 28	35¾ Dec. 2	50¼ Jan. 4	23½ June 29	42½ Jan. 27
Union Pacific Denver & Gulf.....	17 Nov. 15	38½ May 8	14 Aug. 11	24½ Jan. 14	15½ Dec. 17	25 Jan. 4	7 June 28	18½ Jan. 16
Virginia Midland.....	37¼ Nov. 17	53½ May 28			35¾ May 16	38½ Feb. 25		
Wabash, new.....	8½ Dec. 8	15 May 12	8½ Mar. 10	16 Sept. 18	10 June 8	15½ Jan. 4	7¾ June 2	12¾ Feb. 9
Pref.....	15 Dec. 8	31½ May 14	16½ Jan. 2	34½ Sept. 21	22¾ June 8	33½ Jan. 4	15½ June 3	26¼ Feb. 7
Wheeling & Lake Erie, com.....	25¾ Nov. 19	42½ May 19	29¼ July 30	39¾ Sept. 22	19½ Nov. 22	40¼ Jan. 5	10¾ May 4	23¾ Jan. 17
Pref.....	63 Nov. 19	79½ May 19	67½ Jan. 2	80 Sept. 21	62 Nov. 30	80¼ Jan. 4	43¼ May 5	67¼ Jan. 17
Wisconsin Central Co.....	14½ Nov. 15	36¾ Jan. 10	15 July 30	23¾ Jan. 14	14¾ Dec. 19	21¼ Jan. 4	7 June 29	15¾ Jan. 23
<i>EXPRESS.</i>								
Adams.....	140 Nov. 12	156 Jan. 31	134 Oct. 19	150 Feb. 13	143½ Apr. 2	155½ Dec. 14	140 June 15	160 Jan. 30
American.....	110 Sept. 23	120 May 31	113 Jan. 7	123 Feb. 5	116 Feb. 2	123½ Dec. 2	105 June 20	120¼ Feb. 3
United States.....	61 Dec. 11	90 Jan. 31	40 Nov. 13	70 Jan. 8	44 Apr. 2	63½ Oct. 18	51 June 28	70½ Jan. 31
Wells, Fargo & Co.....	135 Jan. 7	150 June 16	137 Jan. 9	145 Feb. 3	140 Jan. 4	148¾ Nov. 15	140 Jan. 3	150 Apr. 15
<i>COAL AND MINING.</i>								
Cameron Coal.....	¾ Dec. 17	5¼ Jan. 7	¾ Aug. 28	1⅞ Nov. 19	5½ Sept. 22	2 Feb. 15		
Colorado Coal & Iron.....	29½ Dec. 8	54½ June 6	27½ July 30	39¾ Mar. 16	28¼ May 24	43¾ Oct. 5		
Colorado Fuel & Iron.....					63½ Nov. 28	65½ Nov. 29	36½ June 29	72 Feb. 14
Pref.....					111 Nov. 28	111 Nov. 28	80 June 29	111½ Jan. 9
Columbus & Hock. C. & Iron.....	15 Jan. 10	33 July 16	14 July 14	19¾ Jan. 14	12 May 6	20 Dec. 31	7½ May 5	29¾ Jan. 16
Consolidation Coal.....	22½ Jan. 29	27½ Aug. 15	25 Jan. 7	30 Dec. 14	26 Feb. 3	29¾ Oct. 1	26 May 25	31 Jan. 24
Homestake Mining.....	7½ Jan. 29	11½ June 17	9¼ Apr. 9	12 Nov. 10	11¾ Jan. 6	15 Oct. 17	12 June 12	15 Mar. 2
Maryland Coal.....	1 Dec. 4	16½ Nov. 6	15 Jan. 2	19½ May 27	21 Oct. 3	27 Mar. 8	22 Mar. 13	29 Apr. 11
Minnesota Iron.....	80 May —	91 Jan. —	68 May 11	83 Oct. 7	63½ Dec. 19	82 Jan. 14	64 Mar. 28	69½ Jan. 12
New Central Coal.....	7½ Apr. 8	11½ June 6	9¾ Mar. 19	12 Jan. 22	10 May 24	12 Aug. 23	8 May 5	11½ Jan. 20
Ontario Silver Mining.....	36 Jan. 3	45½ May 15	39 Apr. 9	44 Jan. 22	15 Dec. 9	45½ Jan. 25	10 June 30	19 Apr. 26
Pennsylvania Coal.....	290 Jan. 16	301 Sept. 26	260 May 5	290 May 8	275 Feb. 10	300½ Aug. 27	260 June 28	300 Mar. 25
Quicksilver.....	5 Dec. 12	9½ June 9	3¾ Oct. 10	6⅞ Jan. 14	3½ Mar. 21	4¾ June 24	2 Mar. 14	3½ Feb. 15
Pref.....	35½ Feb. 1	43½ June 16	19 Dec. 22	40 Feb. 21	16 Mar. 30	22¼ Jan. 7	12 Mar. 17	20 Feb. 4
Tennessee Coal & Iron.....	28 Nov. 19	89 Jan. 7	24½ July 30	41¾ Oct. 13	31½ July 11	50¼ Mar. 20	12 June 29	37¾ Jan. 12
Pref.....	71 Nov. 15	119 Jan. 27	80 Jan. 6	90 Sept. 21	92 Feb. 23	108 Apr. 17	70½ June 6	102 Jan. 31

## TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

Stocks.	Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
<i>MISCELLANEOUS.</i>												
Amer. Cotton Oil Co.												
Pref.												
Am. Cotton Oil Tr.					30 M'y	70½ N'y	23¼ Oct	64½ Jan	25 M'h	57½ N'y	27 Dec	61½ M'y
Tr. receipts.												
Am. Sug. Ref. Co.												
Pref.												
Amer. Tel. & Cable.	49 M'y	61½ Jan	51 Jan	71 Oct			70 Oct	74¼ N'y	70 Jan	83 N'y	80½ Jan	89½ J'e
American Tobacco												
Pref.												
Canton Company	39½ N'y	40 N'y	40 Feb	53½ Dec	53 Jan	65 J'e	55 M'y	60 Jan	45 Feb	45 Feb	47 M'h	52 Dec
Chicago Gas.									29¾ J'y	44 N'y	34 Jan	62 J'e
Chic. June. & U.Stk.Y.												
Pref.												
Commercial Cable.											100 Sep	104½ Dec
Consolidated Gas.			80 M'h	104½ N'y	74¾ J'e	111 Feb	67 Sep	89 M'y	68½ M'h	83½ Sep	80½ Jan	94½ Dec
Del. & Hudson Canal.	67 Dec	114 Feb	66½ Jan	100½ N'y	87¼ Jan	108½ Feb	96½ Sep	106½ N'y	103 Jan	134 Dec	130 M'h	156 Sep
Dist. & Cattle F'drs.											3½ Oct	47½ A'g
Edison Gen. Elec. Co.												
General Elec.												
Laclede Gas Co.(St.L.)											17½ Dec	22½ N'y
National Cordage.												
Pref.												
National Lead Co.												
Pref.												
National Lead Trust.											17 Dec	35 J'e
National Linseed.												
National Starch.												
1st preferred.												
2d preferred.												
North Amer. Co.												
Oregon Imp. Co.	8¾ J'e	65½ Jan	21 Jan	40½ Dec	16 J'e	51 Dec	34 A'g	54¾ M'y	45 M'h	77 Oct	41¼ N'y	72½ Jan
Oregon Ry. & Nav.Co.	60¾ J'e	112 Jan	59¾ Jan	111¼ N'y	93 M'y	109½ Sep	79½ Oct	105¾ M'y	84¼ Apr	97 M'y	85 Apr	105 Sep
Pacific Mail.	31 M'y	57½ Dec	46½ Sep	70 N'y	45¾ Dec	67 Jan	32¼ Sep	58½ Apr	28½ Apr	40½ Oct	31½ Oct	40 Feb
Phila. Co. Nat. Gas.					102½ Oct	130½ N'y	89¾ Sep	115 Feb	72 Dec	106½ Feb	61 N'y	87½ Apr

# TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1890.		Year 1891.		Year 1892.		Jan. 1 to June 30, 1893.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
<b>MISCELLANEOUS</b>								
American Cotton Oil Co.....	10 Nov. 17	32 May 17	15 <sup>7</sup> / <sub>8</sub> Jan. 2	35 <sup>1</sup> / <sub>8</sub> Dec. 31	32 <sup>1</sup> / <sub>2</sub> Jan. 19	47 <sup>7</sup> / <sub>8</sub> Aug. 18	30 May 5	51 <sup>1</sup> / <sub>4</sub> Mar. 3
Pref.....	27 <sup>1</sup> / <sub>4</sub> Dec. 9	75 Mar. 24	33 <sup>1</sup> / <sub>2</sub> Jan. 2	65 Dec. 31	63 <sup>1</sup> / <sub>2</sub> Jan. 19	86 <sup>7</sup> / <sub>8</sub> Nov. 11	68 May 5	84 Feb. 14
American Cotton Oil Trust.....	31 <sup>3</sup> / <sub>4</sub> Feb. 5	37 Jan. 13						
Trust receipts.....	13 Dec. 8	34 <sup>1</sup> / <sub>2</sub> May 19	15 <sup>3</sup> / <sub>4</sub> Jan. 2	28 <sup>1</sup> / <sub>2</sub> Apr. 23				
American Sugar Refining Co.....			57 <sup>1</sup> / <sub>2</sub> Jan. 17	93 <sup>5</sup> / <sub>8</sub> Sept. 21	78 <sup>1</sup> / <sub>2</sub> Jan. 19	115 <sup>3</sup> / <sub>8</sub> Aug. 25	62 May 5	134 <sup>3</sup> / <sub>4</sub> Feb. 6
Pref.....			85 Feb. 27	98 Sept. 21	90 Jan. 19	107 <sup>3</sup> / <sub>8</sub> Aug. 19	68 May 5	104 <sup>1</sup> / <sub>2</sub> Jan. 19
American Telegraph & Cable...	80 Nov. 13	87 Jan. 27	78 <sup>1</sup> / <sub>2</sub> June 27	83 Dec. 23	80 Jan. 13	88 July 29	86 Jan. 3	92 <sup>1</sup> / <sub>2</sub> Feb. 6
American Tobacco Co.....					106 Oct. 3	126 Nov. 1	53 <sup>1</sup> / <sub>2</sub> June 27	121 Jan. 3
Pref.....			96 <sup>1</sup> / <sub>2</sub> Oct. 23	101 Mar. 5	96 Jan. 13	115 Oct. 26	84 June 12	110 <sup>1</sup> / <sub>4</sub> Jan. 3
Canton Company.....	52 <sup>1</sup> / <sub>2</sub> Jan. 9	53 <sup>3</sup> / <sub>4</sub> Jan. 20	See Baltimore List.					
Chicago Gas.....	32 Nov. 17	65 May 15	34 Jan. 2	71 <sup>3</sup> / <sub>4</sub> Dec. 31	71 <sup>3</sup> / <sub>4</sub> Jan. 2	99 <sup>3</sup> / <sub>8</sub> Nov. 7	59 May 5	94 <sup>1</sup> / <sub>2</sub> Jan. 21
Chic. June. & Uu. Stock Yards...			69 June 18	80 Mar. 30	72 Apr. 8	109 <sup>3</sup> / <sub>4</sub> Nov. 11	80 May 16	108 Jan. 17
Pref.....			81 July 31	86 July 9	80 <sup>1</sup> / <sub>2</sub> Jan. 25	93 <sup>1</sup> / <sub>2</sub> June 6	93 <sup>3</sup> / <sub>4</sub> Jan. 10	93 <sup>3</sup> / <sub>4</sub> Jan. 10
Commercial Cable.....	100 Dec. —	105 <sup>1</sup> / <sub>2</sub> June —	103 <sup>1</sup> / <sub>2</sub> Jan. 13	148 <sup>1</sup> / <sub>2</sub> Dec. 31	148 Jan. 4	178 <sup>1</sup> / <sub>2</sub> Dec. 9	180 Feb. 21	185 Mar. 14
Consolidated Gas.....	85 Dec. 8	107 <sup>1</sup> / <sub>4</sub> May 16	92 <sup>1</sup> / <sub>2</sub> July 2	104 <sup>3</sup> / <sub>4</sub> Dec. 31	102 Jan. 15	128 Nov. 25	112 May 5	144 Jan. 20
Delaware & Hudson Canal.....	120 Dec. 8	175 May 14	118 <sup>1</sup> / <sub>4</sub> Nov. 16	141 <sup>1</sup> / <sub>2</sub> Sept. 5	122 <sup>7</sup> / <sub>8</sub> Jan. 8	149 <sup>1</sup> / <sub>2</sub> Apr. 7	119 June 29	139 Jan. 27
Distilling & Cattle Feed. Co.....	36 <sup>1</sup> / <sub>4</sub> Mar. 4	49 Oct. 6	41 <sup>1</sup> / <sub>8</sub> Feb. 16	62 <sup>3</sup> / <sub>8</sub> Dec. 15	44 <sup>1</sup> / <sub>8</sub> Mar. 9	72 <sup>1</sup> / <sub>2</sub> Dec. 13	13 May 22	66 <sup>3</sup> / <sub>8</sub> Jan. 3
Edison General Electric Co.....	65 Nov. 11	119 May 21	88 Jan. 3	111 Feb. 5	88 <sup>1</sup> / <sub>4</sub> Jan. 15	111 <sup>1</sup> / <sub>4</sub> May 10		
General Electric.....					104 <sup>1</sup> / <sub>4</sub> July 7	119 <sup>7</sup> / <sub>8</sub> Oct. 7	58 May 5	114 <sup>1</sup> / <sub>4</sub> Jan. 16
Islede Gas (St. Louis).....	10 <sup>1</sup> / <sub>2</sub> Nov. 17	28 <sup>3</sup> / <sub>8</sub> May 14	12 July 30	21 <sup>1</sup> / <sub>2</sub> Sept. 22	17 <sup>1</sup> / <sub>4</sub> Apr. 2	27 <sup>1</sup> / <sub>4</sub> Nov. 11	14 <sup>1</sup> / <sub>8</sub> May 15	26 Jan. 14
National Cordage Co.....			73 <sup>3</sup> / <sub>4</sub> Mar. 11	104 May 27	91 <sup>1</sup> / <sub>2</sub> Mar. 7	142 <sup>1</sup> / <sub>8</sub> Dec. 12	*9 <sup>3</sup> / <sub>4</sub> May 13	147 Feb. 10
Pref.....			97 Nov. 9	110 <sup>1</sup> / <sub>2</sub> May 7	100 Jan. 4	123 <sup>1</sup> / <sub>4</sub> Aug. 11	39 May 13	118 <sup>1</sup> / <sub>2</sub> Jan. 20
National Lead Co.....			25 Dec. 30	30 <sup>1</sup> / <sub>4</sub> Dec. 31	30 <sup>5</sup> / <sub>8</sub> Mar. 24	51 <sup>5</sup> / <sub>8</sub> Dec. 14	26 May 5	52 <sup>1</sup> / <sub>8</sub> Jan. 21
Pref.....			81 <sup>1</sup> / <sub>4</sub> Dec. 29	83 <sup>1</sup> / <sub>4</sub> Dec. 31	81 Mar. 24	99 <sup>5</sup> / <sub>8</sub> Aug. 22	65 <sup>1</sup> / <sub>8</sub> June 29	96 Jan. 20
National Lead Trust.....	14 <sup>1</sup> / <sub>8</sub> Dec. 8	24 <sup>1</sup> / <sub>2</sub> May 15	14 <sup>3</sup> / <sub>4</sub> July 28	21 <sup>1</sup> / <sub>8</sub> Jan. 17	18 <sup>7</sup> / <sub>8</sub> Jan. 2	21 <sup>3</sup> / <sub>4</sub> May 31		
National Linseed.....					27 Jan. 30	45 Dec. 14	19 <sup>7</sup> / <sub>8</sub> June 8	41 Jan. 3
National Starch.....					29 <sup>1</sup> / <sub>4</sub> Dec. 19	46 <sup>1</sup> / <sub>2</sub> Feb. 18	7 <sup>1</sup> / <sub>2</sub> June 15	34 <sup>3</sup> / <sub>8</sub> Jan. 14
1st pref.....					99 <sup>1</sup> / <sub>2</sub> May 25	106 Oct. 14	60 June 14	103 <sup>1</sup> / <sub>4</sub> Jan. 16
2d pref.....					95 <sup>1</sup> / <sub>2</sub> Aug. 3	107 <sup>1</sup> / <sub>2</sub> Aug. 25	25 June 14	103 <sup>3</sup> / <sub>4</sub> Jan. 17
North American Co.....	7 Nov. 13	47 <sup>3</sup> / <sub>8</sub> Sept. 3	11 <sup>3</sup> / <sub>4</sub> Jan. 2	21 <sup>1</sup> / <sub>8</sub> Oct. 5	9 <sup>1</sup> / <sub>8</sub> Dec. 29	18 <sup>7</sup> / <sub>8</sub> Jan. 4	7 <sup>3</sup> / <sub>4</sub> June 29	11 <sup>7</sup> / <sub>8</sub> Mar. 24
Oregon Improvement Co.....	11 Nov. 25	54 May 12	15 <sup>1</sup> / <sub>2</sub> Jan. 7	32 <sup>3</sup> / <sub>4</sub> May 1	19 June 14	29 <sup>5</sup> / <sub>8</sub> Jan. 4	10 June 23	21 <sup>1</sup> / <sub>2</sub> Feb. 9
Oregon Railway & Navigat'n Co.	74 <sup>3</sup> / <sub>4</sub> Nov. 18	10 <sup>1</sup> / <sub>8</sub> Apr. 24	65 Mar. 9	86 <sup>1</sup> / <sub>2</sub> Dec. 31	69 <sup>1</sup> / <sub>2</sub> Dec. 1	91 <sup>3</sup> / <sub>8</sub> Jan. 28	50 May 15	84 <sup>1</sup> / <sub>2</sub> Jan. 23
Pacific Mail.....	27 <sup>3</sup> / <sub>4</sub> Dec. 8	47 <sup>3</sup> / <sub>8</sub> July 18	31 <sup>1</sup> / <sub>4</sub> Jan. 26	41 <sup>3</sup> / <sub>4</sub> Feb. 26	25 Dec. 16	40 <sup>3</sup> / <sub>8</sub> Jan. 14	17 <sup>1</sup> / <sub>2</sub> May 4	27 <sup>1</sup> / <sub>2</sub> Jan. 3
Philadelphia Co., Nat. Gas.....	58 <sup>1</sup> / <sub>2</sub> Sept. 22	66 Jan. 28	23 Feb. 3	24 May 1	26 Feb. 2	35 Apr. 7	14 <sup>3</sup> / <sub>8</sub> Mar. 17	15 Mar. 17

\* New certificates.



## TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS

STOCKS.	Par.	Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.	
		Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Pipe Line Certificates						59 <sup>3</sup> / <sub>4</sub> A'g	92 <sup>1</sup> / <sub>4</sub> Jan	54 J'y	90 <sup>1</sup> / <sub>8</sub> Dec	71 <sup>3</sup> / <sub>4</sub> J'e	100 M'h	80 Apr	112 <sup>1</sup> / <sub>2</sub> N'v
Pullman Palace Car.		90 M'y	117 Jan	107 <sup>1</sup> / <sub>2</sub> Jan	137 <sup>1</sup> / <sub>4</sub> N'v	128 M'y	147 <sup>3</sup> / <sub>8</sub> Oct	136 N'v	159 <sup>3</sup> / <sub>8</sub> M'y	135 <sup>1</sup> / <sub>4</sub> Apr	175 Sep	171 M'h	205 <sup>3</sup> / <sub>4</sub> Feb
South'n Cotton Oil Co.												56 Dec	74 <sup>3</sup> / <sub>4</sub> A'g
Sugar Refineries Co.												55 Dec	126 J'e
United States Rub. Co.													
Western Union Tel.		49 M'y	78 <sup>1</sup> / <sub>8</sub> Feb	53 <sup>1</sup> / <sub>2</sub> Jan	81 N'v	60 <sup>1</sup> / <sub>8</sub> J'e	80 <sup>1</sup> / <sub>2</sub> N'v	67 <sup>1</sup> / <sub>2</sub> J'e	81 <sup>7</sup> / <sub>8</sub> N'v	70 <sup>3</sup> / <sub>8</sub> Apr	86 <sup>3</sup> / <sub>4</sub> Oct	81 <sup>5</sup> / <sub>8</sub> Dec	88 <sup>3</sup> / <sub>4</sub> J'e
Silver Bullion Cert.												95 <sup>1</sup> / <sub>2</sub> N'v	95 <sup>1</sup> / <sub>2</sub> N'v
<b>BOSTON.</b>													
<i>(Prices per share, not per cent.)</i>													
Atch. Top. & S. Fe.	100	59 <sup>1</sup> / <sub>2</sub> J'e	80 Jan	63 <sup>1</sup> / <sub>4</sub> J'y	89 <sup>1</sup> / <sub>2</sub> N'v	79 <sup>7</sup> / <sub>8</sub> M'y	100 N'v	90 <sup>1</sup> / <sub>8</sub> N'v	119 <sup>7</sup> / <sub>8</sub> J'e	53 <sup>1</sup> / <sub>4</sub> Dec	99 <sup>5</sup> / <sub>8</sub> Feb	26 <sup>3</sup> / <sub>8</sub> Oct	58 <sup>1</sup> / <sub>4</sub> Jan
Boston & Albany	100	150 J'e	181 <sup>1</sup> / <sub>4</sub> M'y	169 Jan	181 <sup>1</sup> / <sub>4</sub> Sep	178 Jan	200 N'v	197 Dec	220 M'h	194 <sup>1</sup> / <sub>2</sub> Apr	203 J'y	201 <sup>1</sup> / <sub>2</sub> Jan	220 Feb
Boston & Lowell	100	98 N'v	116 Apr	100 <sup>1</sup> / <sub>2</sub> Jan	123 <sup>1</sup> / <sub>2</sub> Dec	118 <sup>1</sup> / <sub>2</sub> M'y	136 Oct	130 Jan	174 J'e	152 Oct	165 J'e	145 Feb	170 A'g
Boston & Maine	100	145 J'y	167 Apr	166 <sup>1</sup> / <sub>2</sub> Jan	185 <sup>1</sup> / <sub>2</sub> Oct	181 <sup>1</sup> / <sub>2</sub> Jan	212 Oct	207 <sup>1</sup> / <sub>2</sub> Jan	239 M'h	174 <sup>3</sup> / <sub>4</sub> N'v	216 Feb	152 Feb	216 Oct
Boston & Prov.	100	159 J'y	173 Apr	165 Jan	185 N'v	185 Jan	218 Dec	205 M'h	250 N'v	229 <sup>1</sup> / <sub>2</sub> Apr	265 Apr	248 Jan	260 <sup>3</sup> / <sub>4</sub> Dec
Bost. Rev. B. & L.	100	89 M'h	102 Sep	100 <sup>1</sup> / <sub>2</sub> Jan	123 Dec	120 Jan	143 <sup>1</sup> / <sub>4</sub> Oct	140 Feb	155 N'v	160 <sup>1</sup> / <sub>4</sub> M'y	161 A'g	150 A'g	153 J'y
California South.	100	1 J'y	6 Jan	6 Oct	15 N'v	9 Jan	39 <sup>1</sup> / <sub>4</sub> N'v	33 <sup>3</sup> / <sub>4</sub> Jan	66 <sup>1</sup> / <sub>4</sub> Apr	18 N'v	47 <sup>1</sup> / <sub>2</sub> Apr	11 <sup>1</sup> / <sub>2</sub> M'y	25 Jan
Central Mass.	100	1 <sup>1</sup> / <sub>2</sub> Dec	2 M'h	1 <sup>1</sup> / <sub>2</sub> Jan	7 N'v	4 <sup>7</sup> / <sub>8</sub> J'y	15 <sup>1</sup> / <sub>2</sub> Dec	15 Oct	33 Apr	13 <sup>1</sup> / <sub>2</sub> N'v	24 <sup>3</sup> / <sub>4</sub> Feb	10 M'h	16 <sup>1</sup> / <sub>2</sub> N'v
Cheshire pref.	100	10 J'y	19 Apr	11 M'y	23 N'v	20 J'y	40 <sup>1</sup> / <sub>2</sub> Dec	33 Oct	62 <sup>1</sup> / <sub>2</sub> Apr	28 <sup>1</sup> / <sub>2</sub> Dec	47 Feb	22 <sup>1</sup> / <sub>4</sub> Oct	32 <sup>3</sup> / <sub>8</sub> N'v
Chic. Burl. & No.	100	55 Dec	60 M'h	52 Jan	100 Dec	97 <sup>1</sup> / <sub>2</sub> Apr	120 N'v	102 N'v	130 <sup>1</sup> / <sub>2</sub> J'e	102 N'v	119 Jan	100 Apr	105 N'v
Chic. & West. Mich.	100	33 J'y	48 A'g	32 <sup>1</sup> / <sub>4</sub> Oct	54 N'v	43 <sup>1</sup> / <sub>4</sub> A'g	64 <sup>1</sup> / <sub>2</sub> N'v	60 Dec	97 <sup>1</sup> / <sub>2</sub> M'y	42 A'g	64 Jan	38 Dec	58 Jan
Cin. Sand. & Cleve.	50	10 M'y	14 <sup>3</sup> / <sub>4</sub> Jan	9 <sup>3</sup> / <sub>8</sub> J'e	19 N'v	13 M'y	25 <sup>3</sup> / <sub>4</sub> Dec	18 Sep	29 <sup>1</sup> / <sub>2</sub> M'y	30 N'v	42 Jan	24 Dec	37 J'e
Cleve. & Canton.	100			2 <sup>1</sup> / <sub>2</sub> Sep	7 Dec	54 M'h	8 <sup>1</sup> / <sub>8</sub> Oct	6 <sup>3</sup> / <sub>8</sub> Oct	12 <sup>1</sup> / <sub>2</sub> M'y	6 <sup>1</sup> / <sub>2</sub> Apr	9 <sup>3</sup> / <sub>4</sub> Sep	5 <sup>1</sup> / <sub>2</sub> J'y	8 <sup>1</sup> / <sub>2</sub> M'h
Concord.	100			15 N'v	25 Dec	18 A'g	29 Oct	22 Oct	42 M'y	26 J'e	33 Feb	21 J'y	30 <sup>1</sup> / <sub>2</sub> Jan
Conn. & Passump.	100	59 Jan	103 M'h	103 Jan	107 A'g	103 A'g	110 Sep	120 Jan	139 Oct	130 Dec	141 A'g	129 Feb	151 Sep
Connecticut Riv.	100	72 <sup>3</sup> / <sub>4</sub> M'y	83 <sup>1</sup> / <sub>2</sub> Jan	76 <sup>1</sup> / <sub>2</sub> M'h	90 Oct	82 <sup>1</sup> / <sub>2</sub> Jan	112 Dec	100 Oct	115 M'h	106 Jan	112 <sup>3</sup> / <sub>4</sub> J'y	110 M'h	116 <sup>1</sup> / <sub>4</sub> N'v
Det. Lans. & N. pf.	100	163 J'y	170 M'h	165 Feb	172 J'y	172 Jan	194 Dec	186 Dec	199 Apr	184 <sup>1</sup> / <sub>2</sub> M'h	195 A'g	192 Jan	205 Sep
Eastern.	100	10 <sup>1</sup> / <sub>2</sub> Oct	114 Jan	97 <sup>1</sup> / <sub>2</sub> N'v	108 <sup>1</sup> / <sub>4</sub> Apr	100 J'e	109 <sup>1</sup> / <sub>2</sub> Jan	100 Dec	115 M'y	85 J'y	100 Jan	25 Dec	65 Apr
Fitchburg.	100	29 <sup>1</sup> / <sub>2</sub> J'e	51 <sup>1</sup> / <sub>2</sub> Dec	43 Jan	70 <sup>1</sup> / <sub>4</sub> N'v	68 <sup>7</sup> / <sub>8</sub> Jan	129 <sup>1</sup> / <sub>4</sub> N'v	99 Sep	142 <sup>1</sup> / <sub>2</sub> M'h	76 N'v	125 Feb	79 Feb	132 Dec
Flint & Pere Marq.	100							126 Oct	141 Jan	121 Dec	135 A'g	116 M'h	135 A'g
Pref.	100	106 <sup>3</sup> / <sub>4</sub> Oct	122 Jan	108 <sup>1</sup> / <sub>2</sub> Oct	121 <sup>1</sup> / <sub>2</sub> Dec	115 Apr	145 N'v	190 A'g	142 Jan	70 <sup>1</sup> / <sub>2</sub> Oct	97 Jan	63 <sup>1</sup> / <sub>2</sub> M'h	91 N'v
	100	15 <sup>3</sup> / <sub>4</sub> N'v	30 <sup>1</sup> / <sub>2</sub> M'h	11 <sup>1</sup> / <sub>2</sub> J'e	23 Dec	17 Jan	34 <sup>1</sup> / <sub>4</sub> N'v	23 <sup>1</sup> / <sub>2</sub> Oct	37 <sup>7</sup> / <sub>8</sub> M'y	25 Jan	47 <sup>3</sup> / <sub>4</sub> Apr	31 N'v	31 M'y
	100	84 N'v	105 Apr	71 J'e	92 N'v	82 <sup>1</sup> / <sub>2</sub> Jan	100 N'v	93 Feb	107 M'y	95 N'v	110 Apr	91 Dec	100 Jan

† Stock increased.

\* Ex rig hts.



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STOCKS.	Year 1890.		Year 1891.		Year 1892.		Jan. 1 to June 30, 1893.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Pipe Line Certificates.....	60½ Dec. 8	108¼ Jan. 21	51½ Aug. 7	81 Feb. 10	50 Oct. 17	64½ Jan. 12	52½ Jan. 18	70½ Apr. 4
Pullman Palace Car.....	160 Dec. 8	222 July 24	172 Nov. 12	196½ Jan. 14	184 Jan. 4	200¼ May 1	164 June 29	206 Apr. 12
Southern Cotton Oil Co.....	54¾ Feb. 3	55¼ Jan. 27	58 Jan. 7	58 Jan. 7	54 July 28	64¼ Aug. 16	43¾ May 22	56½ Feb. 13
Sugar Refineries Co.....	4½ Nov. 26	95 May 21	58 Jan. 7	58 Jan. 7	38¾ Nov. 18	48¾ Nov. 19	33 May 11	60½ Apr. 18
United States Rubber Co.....	71¾ Dec. 9	87 May 14	76 Jan. 2	85½ Sept. 19	82 Jan. 19	100¾ Aug. 16	79½ June 29	101 Jan. 20
Western Union Telegraph.....	96¾ Nov. 19	121 Aug. 19	94¼ Nov. 5	107¾ Jan. 14	82½ Aug. 12	95¼ Jan. 14	62 June 29	84½ Jan. 18
Silver Bullion Certificates.....								
<b>BOSTON.</b>								
<i>(Prices per share, not per cent.)</i>								
Atchison Topeka & Santa Fe.100	23¾ Nov. 15	50½ Mar. 21	24½ Mar. 10	47¾ Sept. 21	32¾ May 21	46¾ Jan. 4	197½ June 29	36½ Jan. 16
Boston & Albany.....100	185 Dec. 10	231½ Aug. 14	192 Jan. 3	205 Jan. 20	199 Jan. 8	216½ Dec. 21	200 June 29	227 Feb. 6
Boston & Lowell.....100	168 Jan. 5	177 Ju y 11	172½ June 12	183½ Feb. 5	173 Jan. 5	186 Nov. 29	170 May 10	200 Feb. 6
Boston & Maine.....100	189 June 30	235 Apr. 8	157 July 10	209½ Feb. 12	159 Jan. 28	185¾ Oct. 17	158 June 26	178 Jan. 26
Boston & Providence.....100	250 Dec. 20	262 Mar. 8	246 Aug. 29	255 May 9	248½ Jan. 11	256¼ Dec. 19	248½ June 26	262 Jan. 18
Bost. Revere Beach & Lynn.100	151 Apr. 30	155 May 9	160 Jan. 7	184 Oct. —	140 Feb. 16	140 Feb. 16	114½ Apr. 28	114½ Apr. 28
California Southern.....100	9 Feb. 3	19¾ Apr. 29	15 Nov. 21	20½ Jan. 19	10 Jan. 26	14 June 24	12 Jan. 10	19½ Mar. 19
Central of Massachusetts.....100	14½ Jan. 9	23½ July 21	15 Nov. 21	20½ Jan. 19	15¼ Sept. 17	19¼ Oct. 27	13 June 28	22¼ Feb. 14
Pref.....100	29 Jan. 3	45 May 21	30 Nov. 30	40 Feb. 2	33 Jan. 2	48 Oct. 27	46 Jan. 3	62½ Feb. 14
Cheshire pref.....100	102 Jan. 6	113 May 8						
Chicago Burl. & North.....100	30½ Feb. 28	41½ Jan. 6						
Chicago & West Michigan.....100	27 Feb. 19	46½ May 2	41 Mar. 13	53½ Dec. 30	43½ Nov. 21	55 Mar. 31	28 May 29	49½ Feb. 3
Cin. Sandusky & Cleve.....50	22 Nov. 21	33 May 21	23½ Jan. 28	24 Jan. 5				
Cleveland & Canton.....100	5½ Dec. 16	12 May 8	5 Mar. 14	7½ Sept. 19	5 Nov. 17	8 Feb. 12	3½ June 13	6 Feb. 3
Pref.....100	18 Dec. 12	29¼ May 29	17 Mar. 14	25 Sept. 28	16 Dec. 16	23 Jan. 4	13 May 11	19½ Feb. 3
Concord.....50	150 Jan. 23	150 Jan. 23						
Connecticut & Passumpsic.....100	114 Jan. 21	120 Apr. 5	118½ Jan. 23	125 July 22	118 Mar. 1	125 Feb. 2	122½ June 21	127 Mar. 7
Connecticut River.....100	216 June 4	228 Nov. 1	216 Jan. 23	225 Nov. 20	224 Jan. 9	312 Dec. 16	*230 Feb. 24	285 Jan. 25
Detroit Lansing & N., pref.100	40 May 23	40 May 23	34 Jan. 20	40 Feb. 3	30 Oct. 10	38 Mar. 3		
Eastern.....100	126 Jan. 2	173 July 16	132 July 10	169 Jan. 15				
Pref.....100	134 Jan. 3	150 Mar. 17						
Fitchburg pref.....100	78 Dec. 10	95¼ May 21	69¼ Aug. 14	85¾ Jan. 5	80 Sept. 12	92 May 13	79 June 30	95 Feb. 6
Flint & Pere Marquette.....100	17 Nov. 19	39 May 2	18 Mar. 19	28¾ Dec. 23	20½ June 29	28½ Mar. 25	15½ Mar. 21	22½ Apr. 26
Pref.....100	80 Dec. 18	104 May 2	65 July 30	87½ Dec. 22	68 Nov. 7	87 Apr. 6	60 May 4	77½ Jan. 13

\* Ex-scrip dividend.

## TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Par.	Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1889.												
		Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.											
K. C. Ft. S. & Gulf. 100	74	J'y	86	Sep	77½	Oct	95½	Feb	70	Oct	80	Apr	68	Sep	81	N'y	79	Jan	88	Jan	131	Oct	140	J'e
Pref.	120	J'y	130	N'y	129	Jan	135	Oct	133	Jan	135	Jan	128	Dec	135	M'y	133	N'y	145	J'y	131	Oct	140	J'e
K. C. Ft. S. & Mem. 100																	68½	N'y	77½	J'y	70	Jan	80	Feb
Lou., Ev. & St. L. 100													7	Oct	14½	Jan	8½	A'g	15	Feb	9¾	Jan	26	J'e
Pref.	100																							
Maine Central. 100	83	J'e	94	Dec	91	M'h	125	N'y	115	M'h	147	N'y	125	Sep	159¾	Jan	125	Feb	135	A'g	119½	M'y	135	Dec
Mex. Central. 100	6	Jan	17	M'h	6	J'e	15	Apr	47½	M'y	114½	Dec	117½	Oct	19	M'y	10½	Dec	16½	Apr	12½	Jan	18½	Dec
N. Y. & N. Eng. 100	9	J'e	17½	Apr	12½	Jan	39½	Dec	30½	M'h	68½	Oct	34½	Oct	66	M'h	29¾	M'h	53½	Oct	41½	Apr	53½	J'e
Pref.	100				95	N'y	111	Dec	111	Jan	151½	Oct	99	Sep	142	M'h	102	M'h	131½	Apr	111½	N'y	123	J'e
Northern, N. H. 100	110	Jan	118	N'y	112	M'y	126	M'h	123	Apr	128	Feb	126	Jan	153	Apr	140	Jan	148	Oct	141	Jan	153½	N'y
Norwich & Wore. 100	155	Jan	167	Dec	148	Jan	170½	Dec	170	Jan	180	M'h	175	A'g	185	Apr	177	Feb	179½	N'y	175	Jan	180	N'y
Ogdensb'rg & L. C. 100	6	Oct	12	A'g	6	Jan	18½	N'y	14	Oct	22½	Feb	13	J'e	20	M'y	6½	Apr	11	M'h	5	Sep	6½	Apr
Old Colony. 100	131	J'y	149	Dec	144½	Jan	165	N'y	157½	Feb	184	N'y	172	Dec	193	M'y	163½	J'e	176½	Jan	166	Feb	183	N'y
Portsm. Gt. F. & C. 100	25	J'e	56	Dec	33	M'h	53	N'y	54	Jan	118	N'y	90	Sep	124	Apr	100	Oct	117	J'e	75	Apr	112	Dec
Port. Saco & Ports. 100	112	Jan	115	Apr	113½	Feb	125	Dec	123	Jan	133½	N'y	116	Oct	136	J'y	118	Jan	125	J'y	121½	Jan	127½	Dec
Rutland. 100	2½	M'y	3½	J'e	2½	J'y	6	N'y	4	Jan	9½	N'y	5	N'y	11	Apr	4	Oct	7½	Jan	4	Apr	5½	Dec
Pref.	100				15	Jan	23½	N'y	21½	Jan	39½	N'y	34	Feb	50	M'y	32	Jan	40½	J'e	37½	Jan	56	Dec
Summit Branch. 50	4	Jan	15½	Sep	10	Jan	15	Oct	7½	M'y	13	Jan	8	Oct	14	M'h	8	M'h	12	J'y	6½	A'g	11½	Feb
Vermont & Mass. 100	126	Oct	153	Jan	129½	M'h	134	Feb	134	Jan	137	J'e	133½	N'y	142½	M'h	131½	Oct	136	J'y	129	Apr	135	Jan
West End, com. 50																								
Pref.	50																							
Wisconsin Cent. 100	7½	J'e	14½	Feb	10½	J'e	24½	Dec	15	M'y	26½	N'y	15½	Oct	30	Apr	14½	Apr	19½	Apr	15	Jan	34½	Dec
Pref.	100				19	M'y	37½	Dec	25	Jan	38	N'y	30	Dec	52½	J'e	33	M'h	41½	Oct	34	Feb	65	A'g
Wor. Nash. & Roch. 100	56	M'h	70½	Dec	65	Jan	135	N'y	114½	Feb	142½	J'y	137½	J'y	142	M'h	122	Apr	131	J'e	118	Feb	130	Sep
<b>PHILADELPHIA</b>																								
(Prices per share, not per cent.)																								
Baltimore Tract'n 25																								
Catawissa. 50	15	Sep	25	Jan	11	Sep	18½	M'h	15½	Jan	25	Sep	10½	N'y	23	Jan	10	M'h	14	Sep	10	Dec	13	M'y
1st preferred. 50	50	N'y	59½	M'h	49	Sep	58	Apr	53	Jan	60	Sep	49	M'h	56½	Jan	54½	Jan	65½	Oct	58½	Dec	63	M'h
2d pref. 50	49	N'y	57	M'h	41	Sep	53	Apr	50	Jan	57½	Oct	45	Sep	54½	Jan	53½	Jan	63	Oct	56½	N'y	61	Feb
Hunt. & Br'd Top. 50	11	Jan	13	Jan	6	J'y	10¾	N'y	9	Jan	17½	N'y	12	A'g	18	M'y	13½	Jan	21½	Sep	17	Dec	21½	Jan
Pref. 50	17½	Sep	27½	Feb	12	A'g	23½	N'y	22	Feb	36½	N'y	29	A'g	39½	M'y	36	Jan	47½	Dec	44	M'h	48½	M'y
Lehigh Valley. 50	57	Dec	71½	Feb	54½	Sep	61½	Apr	55½	M'y	62	Feb	53½	Dec	57½	J'e	51½	Apr	57½	Sep	52	Dec	55	Jan

# TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1890.		Year 1891.		Year 1892.		Jan. 1 to June 30, 1893.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Kansas City F. Scott & Gulf. 100								
Pref. 100	133 May 29	138 Jan. 22	100 Sept. 1	126 Feb. 12	106 Mar. 7	112 May 5	100 Feb. 25	100 Feb. 25
Kansas City F. Scott & Mem. 100	62 June 20	75 Jan. 4	30 Nov. 16	40 Dec. 16	39 <sup>3</sup> / <sub>4</sub> Jan. 2	45 Jan. 8		
Louisv. Evansv. & St. Lou. 100	20 Mar. 22	30 May 5	25 Jan. 2	28 May 28	20 <sup>1</sup> / <sub>4</sub> Apr. 13	24 <sup>7</sup> / <sub>8</sub> May 6	24 Mar. 3	26 <sup>3</sup> / <sub>8</sub> Mar. 15
Pref. 100	38 Jan. 13	65 Oct. 1	50 Sept. 15	62 Apr. 8	53 <sup>3</sup> / <sub>8</sub> Sept. 21	57 <sup>1</sup> / <sub>2</sub> May 10		
Maine Central. 100	130 Feb. 10	156 June 16	115 Dec. 14	146 Feb. 11	112 Mar. 14	137 <sup>1</sup> / <sub>2</sub> May 17	120 May 1	130 Feb. 6
Mexican Central, new. 100	16 <sup>1</sup> / <sub>2</sub> Nov. 19	31 <sup>1</sup> / <sub>2</sub> June 5	17 <sup>1</sup> / <sub>4</sub> July 31	25 Sept. 19	10 <sup>1</sup> / <sub>8</sub> Dec. 6	24 <sup>3</sup> / <sub>8</sub> Jan. 4	5 June 29	13 Jan. 16
New York & New England. 100	28 <sup>1</sup> / <sub>2</sub> Dec. 8	52 <sup>3</sup> / <sub>8</sub> May 16	31 July 31	42 <sup>7</sup> / <sub>8</sub> Sept. 18	31 Aug. 25	58 <sup>1</sup> / <sub>4</sub> Mar. 3	19 <sup>1</sup> / <sub>2</sub> June 16	52 Jan. 17
Pref. 100	100 Dec. 8	121 <sup>3</sup> / <sub>4</sub> July 17	94 July 31	116 <sup>1</sup> / <sub>4</sub> Jan. 15	75 May 4	114 <sup>1</sup> / <sub>2</sub> Jan. 9	50 June 29	102 Jan. 13
Northern. 100	138 Nov. 20	167 Apr. 15	135 <sup>1</sup> / <sub>2</sub> Aug. 18	140 Oct. 16	139 Jan. 2	152 <sup>1</sup> / <sub>2</sub> Oct. 20	145 Jan. 17	150 <sup>1</sup> / <sub>2</sub> Feb. 1
Norwich & Worcester. 100	178 <sup>1</sup> / <sub>4</sub> Jan. 11	181 May 6	174 Oct. 12	183 Apr. 27	171 <sup>3</sup> / <sub>4</sub> Apr. 20	179 June 29		
Ogdensburg & L. Champlain. 100	5 Dec. 4	9 Mar. 26	4 Oct. 10	9 <sup>1</sup> / <sub>2</sub> Dec. 29	4 <sup>1</sup> / <sub>2</sub> Mar. 29	8 July 18	17 Feb. 4	17 Feb. 4
Old Colony. 100	162 Dec. 11	179 Apr. 29	161 Nov. 4	168 <sup>1</sup> / <sub>2</sub> Apr. 28	164 <sup>1</sup> / <sub>2</sub> Jan. 5	187 May 11	180 June 29	221 Feb. 6
Portsmouth G't Falls & Con. 100	120 Jan. 13	172 Aug. 11						
Portland Saco & Portsmouth. 100	124 Feb. 3	135 June 3	124 July 27	130 May 26	125 <sup>1</sup> / <sub>2</sub> Jan. 7	132 Sept. 10	126 Jan. 10	131 Feb. 17
Rutland. 100	5 Dec. 29	10 Jan. 31	2 June 30	5 Jan. 14	2 <sup>1</sup> / <sub>2</sub> Dec. 15	4 <sup>1</sup> / <sub>2</sub> Jan. 29	2 Jan. 6	3 Jan. 16
Pref. 100	55 Dec. 22	79 Feb. 1	60 Feb. 3	75 Aug. 4	67 Apr. 14	72 May 27	67 June 14	72 Feb. 9
Summit Branch. 50	5 Sept. 3	8 May 7	4 <sup>1</sup> / <sub>2</sub> Feb. 5	7 <sup>1</sup> / <sub>2</sub> Aug. 31	5 Mar. 29	7 Feb. 15	5 <sup>1</sup> / <sub>2</sub> June 29	9 <sup>1</sup> / <sub>2</sub> Apr. 12
Vermont & Massachusetts. 100	133 Jan. 24	140 Apr. 30	135 Apr. 16	140 <sup>1</sup> / <sub>4</sub> Feb. 18	136 Jan. 7	142 Sept. 7	140 June 23	144 Feb. 24
West End. 50	81 Jan. 14	98 <sup>1</sup> / <sub>2</sub> May 21	60 July 11	85 <sup>1</sup> / <sub>2</sub> Jan. 5	68 <sup>1</sup> / <sub>8</sub> Dec. 22	78 Mar. 14	49 May 15	73 <sup>3</sup> / <sub>4</sub> Mar. 10
Pref. 50	80 <sup>1</sup> / <sub>2</sub> Dec. 16	87 May 1	80 <sup>1</sup> / <sub>2</sub> June 29	87 Nov. 19	84 Feb. 2	90 May 31	77 <sup>1</sup> / <sub>2</sub> June 19	85 <sup>3</sup> / <sub>4</sub> Jan. 24
Wisconsin Central. 100	14 <sup>3</sup> / <sub>8</sub> Nov. 15	36 <sup>1</sup> / <sub>4</sub> Jan. 10	15 July 30	23 <sup>3</sup> / <sub>4</sub> Jan. 14	14 <sup>1</sup> / <sub>4</sub> Dec. 24	21 <sup>1</sup> / <sub>4</sub> Jan. 5	7 June 30	16 Jan. 16
Pref. 100	53 Oct. 17	70 Jan. 9	40 Nov. 13	58 Jan. 19	40 Mar. 24	50 Dec. 27	48 Jan. 17	48 Jan. 17
Worcester Nashua & Roch. 100	120 Jan. 30	125 Apr. 12	120 June 10	124 <sup>3</sup> / <sub>4</sub> June 3	119 <sup>1</sup> / <sub>2</sub> Feb. 1	130 Sept. 21	129 Jan. 13	131 Feb. 9
<b>PHILADELPHIA.</b>								
<i>(Prices per share, not per cent.)</i>								
Baltimore Traction. 25								
Catawissa. 50	7 Dec. 20	12 <sup>3</sup> / <sub>4</sub> May 19	5 <sup>1</sup> / <sub>4</sub> July 30	9 Dec. 14	8 Jan. 19	10 Feb. 19	19 <sup>3</sup> / <sub>4</sub> June 5	29 <sup>1</sup> / <sub>4</sub> Jan. 24
1st Pref. 50	55 Dec. 16	60 Jan. 21	56 <sup>1</sup> / <sub>4</sub> Apr. 14	60 Oct. 26	58 <sup>1</sup> / <sub>2</sub> Nov. 29	61 <sup>1</sup> / <sub>2</sub> Apr. 18	52 May 23	59 Jan. 19
2d Pref. 50	54 <sup>1</sup> / <sub>2</sub> Dec. 23	58 <sup>1</sup> / <sub>4</sub> Nov. 6	55 Jan. 31	57 <sup>1</sup> / <sub>2</sub> Oct. 13	58 June 29	60 <sup>1</sup> / <sub>2</sub> Mar. 3	50 <sup>1</sup> / <sub>2</sub> May 29	57 <sup>1</sup> / <sub>2</sub> Jan. 26
Hunt'don & Br. Top. 50	13 <sup>1</sup> / <sub>8</sub> Dec. 8	24 <sup>1</sup> / <sub>2</sub> Oct. 1	17 <sup>1</sup> / <sub>2</sub> Jan. 2	28 <sup>1</sup> / <sub>8</sub> Sept. 22	25 <sup>1</sup> / <sub>2</sub> Jan. 27	42 Nov. 21	33 <sup>1</sup> / <sub>2</sub> Feb. 21	40 <sup>3</sup> / <sub>8</sub> Jan. 12
Pref. 50	38 <sup>1</sup> / <sub>4</sub> Dec. 9	49 <sup>1</sup> / <sub>2</sub> May 16	43 <sup>1</sup> / <sub>4</sub> Mar. 20	49 Sept. 21	46 <sup>1</sup> / <sub>2</sub> Jan. 21	57 <sup>1</sup> / <sub>2</sub> Nov. 25	49 Feb. 21	56 Jan. 9
Lehigh Valley. 50	47 <sup>1</sup> / <sub>2</sub> Dec. 10	54 <sup>3</sup> / <sub>8</sub> May 19	45 <sup>7</sup> / <sub>8</sub> June 4	51 <sup>1</sup> / <sub>4</sub> Sept. 22	50 <sup>1</sup> / <sub>4</sub> Jan. 13	62 <sup>1</sup> / <sub>2</sub> Feb. 11	39 <sup>1</sup> / <sub>2</sub> June 23	62 Jan. 27



## TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

Stocks.	Par.	Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.		Year 1883.	
		Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Little Schuylkill..	50	52½ Dec	64¼ M'h	52 Jan	59 J'e	55 Jan	61 N'v	50½ M'h	62 Dec	60 Jan	70½ Sep	68¼ Jan	70½ J'e
Metropol. Tract'n.	100	57¾ Dec	67½ M'y	56½ Jan	62¼ Sep	58¼ Jan	65½ M'y	50 M'h	63½ Dec	61½ Jan	71½ N'v	70 Apr	73 Feb
Minehill & S. Hav.	50	49 Oct	51¼ Feb	49½ Jan	53 N'v	54 M'h	56¼ M'y	52¾ A'g	55½ J'y	53½ M'y	56½ Dec	53 M'y	56 Jan
Nesquehon'g Val.	50	103½ A'g	112½ Apr	106½ Jan	110 A'g	110 Jan	124 J'e	113½ Sep	10 Dec	120 Jan	122½ N'v	122 Jan	135 Dec
Norristown.....	50	52¾ Oct	61½ M'h	54¼ Jan	68 Dec	69 Jan	81½ J'e	76½ Jan	99 J'e	65 J'e	90 Feb	70 Oct	76½ M'y
Northern Central.	50	61 Dec	68 Jan	60½ Jan	70 Dec	69½ Jan	81½ Feb	69 Apr	76 Feb	76½ Jan	85¼ N'v	81½ Feb	90 Dec
N. Pennsylvania.	50	49¼ N'v	61 Apr	45¾ J'e	56½ N'v	51¾ M'y	60¼ Oct	53½ Dec	60 Apr	52¼ M'y	56½ Oct	50¼ J'e	56 Feb
Pennsylvania.....	50	10½ J'e	19 M'h	12 Jan	24 J'y	19¾ Jan	31½ J'y	25 Oct	31¾ J'e	26¼ J'e	32 Dec	26 Dec	31¾ Jan
Philadel. & Erie..	50	8½ Dec	30¼ Feb	6¾ J'e	12½ Oct	9½ Feb	27 N'v	17¼ Feb	35¾ N'v	22¼ Dec	37½ Feb	18¾ Dec	25 Jan
Phil. & Read.....	50	55 —	60 —	55 —	77 —	74 —	96¼ —	62½ —	80 —	55 —	68½ —	60 —	72½ —
Philadel. Traction	50	187 J'e	198½ Oct	191½ Jan	210 N'v	206 Jan	249 M'h	210 Sep	218 J'e	212½ Jan	223 N'v	221¼ Jan	238 J'y
United Co's N. J..	100	44 M'h	47 Jan	46½ Sep	47 Sep	54 M'h	60½ Dec	58 Oct	61½ M'y	58½ M'h	66¾ N'v	60 N'v	68 Jan
West Jersey.....	50	38 J'e	48¾ Apr	38½ Jan	48¾ N'v	46½ Jan	53 N'v	46½ N'v	51½ Jan	46¾ M'h	52¼ Sep	51 Jan	55¾ Oct
West. N. Y. & Pa.	100	.....	.....	.....	.....	.....	.....	.....	.....	11 M'y	15½ M'h	7½ Dec	14¾ Feb
Lehigh Nav. Canal	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>BALTIMORE.</b>													
(Prices per share, not per cent.)													
Atlanta & Char....	100	60 N'v	77 Feb	67 Apr	86 Dec	84 Jan	97 Apr	83 Dec	91 Apr	80¾ Apr	86 A'g	88 M'h	92 Apr
Baltimore & Ohio.	100	167 Oct	199 Jan	166½ J'y	185 Oct	150 M'y	191 Jan	104 Oct	180 M'h	80 M'h	106½ Jan	81 J'e	101½ Dec
1st pref.....	100	130 Oct	136 Apr	127 Feb	135 A'g	132 Feb	140 Dec	125 Sep	137½ Feb	123 Jan	124 M'h	115¼ Jan	125 Dec
2d pref.....	100	118 N'v	134¼ Apr	117 Jan	125 N'v	120 M'y	130 N'v	105 Sep	130 Feb	105 Oct	116 M'h	103 Jan	115 Feb
Canton.....	100	rk List.	.....	.....	.....	.....	.....	45 N'v	60½ Jan	43 Dec	47 M'h	43½ A'g	54 Dec
Central Ohio.....	50	50 A'g	53½ J'y	48½ J'y	58 J'e	51 Feb	53 M'h	45 A'g	51 Feb	43½ Jan	50 J'y	46 Apr	50 Jan
Char. Col. & Aug.	100	13 N'v	27 Feb	13 M'y	3½ N'v	29 Jan	50 N'v	26 J'e	34 Apr	23½ Apr	55 Oct	45 Apr	50 Feb
Northern Central.	50	53 Oct	62 M'h	54 Jan	67¼ N'v	70 Jan	80¼ J'e	76 Jan	100 J'e	65 J'e	89 Feb	70 J'e	78 Jan
Parkersburg Br...	50	9 J'e	9¼ Feb	5½ M'y	7¾ Oct	5 Sep	8 Dec	6 Apr	7½ Feb	.....	.....	1½ Jan	3 Sep
Wil. Colum. & Aug.	100	88 Feb	95 Dec	87 Apr	110 Dec	110 Jan	117¼ N'v	105 A'g	112 Oct	107 Dec	115 Feb	107 Jan	107 Jan
West. Maryland..	50	12½ Oct	16 M'y	11¼ Oct	14 Jan	9½ A'g	14 Dec	12 Feb	14½ J'y	10 J'y	14 Jan	10½ Jan	13 Apr

† Trustee certificates.



# TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1890.		Year 1891.		Year 1892.		Jan. 1 to June 30, 1893.		
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	
LittleSchuylkill.....	50	65 Dec. 8	70 Jan. 3	66 Apr. 6	68 May 20	67 <sup>3</sup> / <sub>8</sub> Apr. 6	74 Aug. 25	64 Apr. 6	72 Feb. 6
Metropolitan Traction.....	100					83 <sup>1</sup> / <sub>4</sub> Jan. 18	150 Sept.30	98 June 2	150 <sup>3</sup> / <sub>4</sub> Jan. 28
Minehill.....	50	67 <sup>1</sup> / <sub>2</sub> Nov. 27	x70 <sup>1</sup> / <sub>2</sub> Jan. 18	x64 <sup>1</sup> / <sub>2</sub> July 28	69 <sup>3</sup> / <sub>4</sub> Dec. —	68 <sup>3</sup> / <sub>4</sub> Jan. 9	74 Aug. 31	66 Apr. 11	72 <sup>1</sup> / <sub>4</sub> Jan. 27
Nesquehoning Valley.....	50	52 <sup>1</sup> / <sub>2</sub> Mar. 14	58 Aug. 16	52 <sup>3</sup> / <sub>4</sub> Jan. 15	55 Dec. 28	52 <sup>3</sup> / <sub>4</sub> Apr. 19	54 Feb. 13	50 <sup>1</sup> / <sub>2</sub> May 29	55 <sup>1</sup> / <sub>4</sub> Apr. 28
Norristown.....	50	127 <sup>3</sup> / <sub>4</sub> June 9	135 Jan. 6	123 Apr. 7	128 <sup>1</sup> / <sub>2</sub> July 14	127 <sup>1</sup> / <sub>2</sub> Jan. 23	132 Oct. 19	127 June 26	134 <sup>1</sup> / <sub>8</sub> Feb. 1
Northern Central.....	50	63 Nov. 26	71 June 8	x62 <sup>1</sup> / <sub>2</sub> July 3	70 Sept. 25	63 July 20	71 Dec. 23	68 Jan. 4	71 Jan. 21
North Pennsylvania.....	50	x81 Nov. 18	90 Jan. 2	x79 <sup>5</sup> / <sub>8</sub> May 19	85 Jan. 13	83 Mar. 3	87 <sup>1</sup> / <sub>2</sub> June 16	80 May 19	86 <sup>1</sup> / <sub>2</sub> Feb. 10
Pennsylvania.....	50	47 <sup>3</sup> / <sub>8</sub> Nov. 19	56 <sup>1</sup> / <sub>2</sub> May 1	49 <sup>5</sup> / <sub>8</sub> May 19	57 <sup>1</sup> / <sub>2</sub> Dec. 28	53 Nov. 9	57 <sup>3</sup> / <sub>8</sub> Jan. 2	50 June 2	55 <sup>1</sup> / <sub>2</sub> Jan. 27
Philadelphia & Erie.....	50	23 Dec. 17	36 <sup>3</sup> / <sub>4</sub> May 21	24 July 30	35 <sup>1</sup> / <sub>4</sub> Oct. 12	31 Sept. 20	40 <sup>3</sup> / <sub>4</sub> Mar. 3	24 May 12	35 Jan. 16
Philadelphia & Reading.....	50	13 <sup>1</sup> / <sub>2</sub> Dec. 8	24 <sup>1</sup> / <sub>16</sub> May 15	12 <sup>1</sup> / <sub>16</sub> Aug. 4	21 <sup>1</sup> / <sub>3</sub> , Sep. 21	19 <sup>1</sup> / <sub>16</sub> Jan. 19	34 <sup>1</sup> / <sub>4</sub> Feb. 11	6 <sup>1</sup> / <sub>2</sub> June 23	26 <sup>7</sup> / <sub>8</sub> Jan. 2
Philadelphia Traction.....	50	65	85	f63 Dec. 16	80 Feb. 7	f71 Jan. 18	115 <sup>3</sup> / <sub>4</sub> Dec. 29	90 June 20	142 <sup>3</sup> / <sub>4</sub> Feb. 8
United Companies of N. Jer.100	225	Dec. 4	233 <sup>3</sup> / <sub>8</sub> Aug. 21	222 July 31	230 Feb. 5	223 <sup>3</sup> / <sub>4</sub> Mar. 24	233 Dec. 8	222 <sup>1</sup> / <sub>2</sub> June 23	232 <sup>1</sup> / <sub>2</sub> Mar. 13
West Jersey.....	50	55 Mar. 26	61 <sup>1</sup> / <sub>2</sub> July 23	54 Mar. 31	60 Jan. 28	56 <sup>1</sup> / <sub>2</sub> Mar. 28	62 <sup>1</sup> / <sub>2</sub> Aug. 18	55 June 19	62 <sup>1</sup> / <sub>2</sub> Jan. 13
West. N. Y. & Pennsylvania.100	7 <sup>1</sup> / <sub>4</sub>	Dec. 11	12 <sup>1</sup> / <sub>4</sub> May 27	6 <sup>1</sup> / <sub>4</sub> July 31	9 <sup>7</sup> / <sub>8</sub> Sept. 18	6 <sup>3</sup> / <sub>8</sub> Dec. 22	10 <sup>3</sup> / <sub>8</sub> Feb. 18	4 May 31	7 <sup>3</sup> / <sub>4</sub> Jan. 24
Lehigh Navigation & Canal.. 50	43 <sup>3</sup> / <sub>4</sub>	Nov. 21	54 May 22	44 <sup>1</sup> / <sub>2</sub> July 31	50 <sup>1</sup> / <sub>2</sub> Oct. 23	48 <sup>1</sup> / <sub>2</sub> Jan. 19	55 <sup>1</sup> / <sub>8</sub> Feb. 15	49 <sup>3</sup> / <sub>4</sub> June 27	54 <sup>3</sup> / <sub>8</sub> Feb. 2
<b>BALTIMORE.</b>									
<i>(Prices per share, not per cent.)</i>									
Atlanta & Charlotte.....	100	91 <sup>1</sup> / <sub>4</sub> Feb. 5	101 <sup>1</sup> / <sub>4</sub> Sept. 3	89 Dec. 28	96 <sup>1</sup> / <sub>2</sub> Feb. 10	85 Oct. 17	95 Feb. 16	87 <sup>1</sup> / <sub>2</sub> Apr. 12	88 June 29
Baltimore & Ohio.....	100	92 <sup>1</sup> / <sub>2</sub> Dec. 29	107 <sup>1</sup> / <sub>2</sub> May 23	84 <sup>7</sup> / <sub>8</sub> Dec. 31	104 Oct. 9	84 Jan. 6	100 <sup>3</sup> / <sub>4</sub> Mar. 15	68 June 6	97 <sup>3</sup> / <sub>4</sub> Jan. 27
1st Pref.....	100	126 Mar. 20	130 July 8	127 Jan. 7	131 Apr. 8	130 Jan. 12	135 Feb. 15	135 Feb. 13	135 Feb. 13
2d Pref.....	100	112 Jan. 14	118 Mar. 28	113 Jan. 6	119 Apr. 16	116 Jan. 18	123 June 16	122 Jan. 18	122 Jan. 18
Canton.....	100	48 Dec. 8	54 <sup>1</sup> / <sub>2</sub> Sept. 19	49 <sup>1</sup> / <sub>4</sub> Jan. 27	62 <sup>1</sup> / <sub>2</sub> Sept. 1	60 <sup>1</sup> / <sub>4</sub> Jan. 4	73 Aug. 23	65 May 22	72 <sup>1</sup> / <sub>2</sub> Jan. 18
Central Ohio.....	50	49 Feb. 7	55 June 16	49 <sup>1</sup> / <sub>2</sub> Feb. 20	53 Nov. 11	53 Feb. 2	56 Apr. 25	54 Apr. 14	54 Apr. 14
Charlotte Colum. & Augusta.100				25 Feb. 17	25 Feb. 17	25 Feb. 26	25 Feb. 26		
Northern Central.....	50	65 Nov. 19	71 Jan. 6	63 <sup>3</sup> / <sub>4</sub> June 17	71 Aug. 31	63 July 13	71 Dec. 14	67 <sup>1</sup> / <sub>2</sub> June 8	70 <sup>1</sup> / <sub>4</sub> Jan. 23
Parkersburg Branch.....	50	1 July 22	1 July 22	1 Jan. 16	1 Jan. 16	1 Feb. 24	1 Feb. 24		
Wilm. Columbia & Augusta..100	107	Jan. 15	110 Nov. 28	110 May 25	110 May 25	109 July 25	112 Mar. 24	111 <sup>3</sup> / <sub>4</sub> Apr. 29	111 <sup>3</sup> / <sub>4</sub> Apr. 29
Western Maryland.....	50	10 Dec. 11	13 <sup>1</sup> / <sub>2</sub> Mar. 21	10 Jan. 16	16 <sup>1</sup> / <sub>4</sub> May 6	12 July 15	16 Feb. 16	15 Jan. 9	16 Jan. 27
						† Full paid.			



## DIVIDENDS ON RAILROAD STOCKS.

The following tables show the dividends paid for six and a-half years past on all railroad stocks (of steam railroads) sold at the Stock Exchanges in New-York, Boston, Philadelphia and Baltimore. Stocks which have been merged or consolidated, and have no longer a separate existence, are not included. Dividends actually paid form the basis of a year's total. Those declared in one year and paid in another appear in the latter year.

Name of Company.	Dividend Periods.	1887.	1888.	1889.	1890.	1891.	1892.	1893. To June 30.
<b>NEW YORK.</b>								
Alabama Gt. Southern, Class A	-----	-----	-----	6	9	6	6	-----
Do Do Class B	-----	-----	-----	-----	-----	1 $\frac{1}{2}$	1 $\frac{1}{2}$	-----
Albany & Susquehanna (leased)	Jan. and July.	7	7	7 $\frac{1}{4}$	7 $\frac{1}{4}$	7	7	3 $\frac{1}{2}$
Beech Creek, pref.	Jan. and July	5	5	2 $\frac{1}{2}$	5	(b)	(b)	(b)
Belleville & So. Ill. (leased), pref.	May and Nov.	6 $\frac{3}{4}$	6 $\frac{3}{4}$	6 $\frac{3}{4}$	8 $\frac{1}{4}$	8 $\frac{5}{8}$	8	4
Boston & N. Y. Air Line, pref.	April and Oct.	4	4	4	4	4	4	2
Buffalo Rochester & Pitts. pref.	Quarterly—Feb.	-----	-----	-----	-----	-----	5	1 $\frac{1}{4}$
Burlington C. Rap. & Northern.	-----	-----	-----	-----	-----	-----	-----	1 $\frac{1}{4}$
Canada Southern	Feb. and Aug.	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	3 $\frac{1}{2}$	2 $\frac{1}{2}$	-----	1 $\frac{1}{4}$
Canadian Pacific	Feb. and Aug.	3	3	3	5	5	3	1 $\frac{3}{4}$
Central of New Jersey	Quarterly—Feb.	-----	-----	3	6	6 $\frac{1}{2}$	7	2 $\frac{1}{2}$
Central Pacific	Feb. and Aug.	-----	2	2	2	2	2	3 $\frac{1}{2}$
Central RR & Rv of Ga	June and Dec	8	8	8	8	7	-----	1

(b) In 1891 stock was made common, and 4 per cent dividends guaranteed by New York Central

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Name of Company.	Dividend Periods.	1887.	1888.	1889.	1890.	1891.	1892.	1893. To June 30.
Char. Col. & Augusta .....		-----	4	2	-----	-----	-----	-----
Chicago & Alton .....	Quarterly—Mar.	8	8	8	8	8	8	4
Do pref. ....	Quarterly—Mar.	8	8	8	8	8	8	4
Chicago Burlington & Quincy ..	Quarterly—Mar.	8	5	4	5	4 <sup>1</sup> / <sub>4</sub>	5	2 <sup>1</sup> / <sub>2</sub>
Chicago & Eastern Illinois .....		6	†	-----	-----	-----	-----	-----
Do pref. ....	Quarterly—Jan.	-----	7 <sup>1</sup> / <sub>2</sub>	6	6 stock.	4 <sup>1</sup> / <sub>2</sub> (d)	6	3
Chicago Junction Railways, &c	Jan. and July.	-----	-----	-----	-----	10	8	4
Do do do pref.	Jan. and July.	-----	-----	-----	-----	6	6	3
Chicago Milwaukee & St. Paul.	April and Oct.	5	2 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	2	2
Do do pref.	April and Oct.	7	6	4 <sup>1</sup> / <sub>2</sub>	7	7	7	3 <sup>1</sup> / <sub>2</sub>
Chicago & Northwestern .....	June and Dec.	6	6	6	6	6	6	3
Do do pref. ....	Quarterly—Mar.	7	7	7	7	7	7	3 <sup>1</sup> / <sub>2</sub>
Chic. Rock Island & Pac. ....	Quarterly—Feb.	7	6 <sup>1</sup> / <sub>2</sub>	4	4	3	4	2
Chic. St. P. Minn. & Om., pref.	Jan. and July.	6	6	3	4	4	6 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>
Cincinnati Hamilton & Dayton.	-----	6	-----	-----	5	5	5	2 <sup>1</sup> / <sub>2</sub>
Do do pref.	-----	4	4	4	4	4	4	2
Cinn. Indianap. St. Louis & Chic.	Quarterly—Mar.	5	5	2 <sup>1</sup> / <sub>2</sub> (g)	-----	-----	-----	-----
Cincinnati N. O. & Texas Pac. ....		-----	-----	3	6	4	-----	-----
Cleve. Cin. Chic. & St. Louis	Feb. and Aug.	-----	-----	-----	4	3	3	1 <sup>1</sup> / <sub>2</sub>
Do do pref.	Quarterly—Jan.	-----	-----	1 <sup>1</sup> / <sub>4</sub>	5	5	5	2 <sup>1</sup> / <sub>2</sub>
Cleve. Col. Cin. & Indianapolis.	Feb. and Aug.	-----	-----	2 <sup>1</sup> / <sub>2</sub> (g)	-----	-----	-----	-----
Cleve. & Pittsb., guar. (leased).	Quarterly—Mar.	7	7	7	7	7	7	3 <sup>1</sup> / <sub>2</sub>
Col. Hock. Valley & Tol., pref.		-----	-----	-----	-----	-----	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>
Delaware & Hudson Canal .....	Quarterly—Mar.	5	6	7	7	7	7	3 <sup>1</sup> / <sub>2</sub>
Delaware Lack. & Western .....	Quarterly—Jan.	7	7	7	7	7	7	3 <sup>1</sup> / <sub>2</sub>
Denver & Rio Grande, pref. ....		2 <sup>1</sup> / <sub>2</sub>	3 <sup>3</sup> / <sub>4</sub> (a)	-----	2 <sup>3</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>2</sub>	-----	2
Detroit Bay City & Alpena .....		-----	4	-----	-----	2 <sup>1</sup> / <sub>2</sub>	-----	-----
Dubuque & Sioux City .....		9.1 (e)	-----	1 <sup>1</sup> / <sub>2</sub>	-----	2	1 <sup>1</sup> / <sub>5</sub>	1 <sup>1</sup> / <sub>4</sub>
East Tenn. Va. & Ga., 1st pref.		4	5	5	5	2	-----	-----
Evansville & Terre Haute .....	Quarterly—Jan.	5	5	5	5	7	12 (h)	5
Georgia (leased) .....	Quarterly—Jan.	10	10 <sup>3</sup> / <sub>4</sub>	11	11	11	11	5 <sup>1</sup> / <sub>2</sub>
Great Northern, pref. ....	Quarterly—Feb.	-----	-----	-----	1	4 <sup>3</sup> / <sub>4</sub>	5	2 <sup>1</sup> / <sub>2</sub>
Hannibal & St. Joseph, pref. ....		7	-----	5	1.93	6.82	7	-----

(d) With the dividend paid Jan. 2, 1892, amount for year would be 6 per cent. (e) Also 5 per ct. in stock of Iowa Land & Loan Co.; also assets in treasury. (a) 1<sup>1</sup>/<sub>4</sub> per ct. of this in scrip. (g) These two roads now consol. in the C. C. C. & St. L. (h) 5 per cent of this in general mortgage bonds. † In Jan., 1888, old common stock was exchanged into new pref.



# DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

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Name of Company.	Dividend Periods.	1887.	1888.	1889.	1890.	1891.	1892.	1893. To June 30.
Hannibal & St. Joseph, com....	Mar. and Sept.	7	7	5 <sup>1</sup> / <sub>2</sub>	6	5	0·7	-----
Illinois Central.....	Jan. and July.	4	4	4	4	4	5	2 <sup>1</sup> / <sub>2</sub>
Do Leased line certs..	-----	-----	-----	-----	-----	-----	4	2
Iowa Central, pref.....	-----	-----	1	-----	-----	2	1	-----
Keokuk & Western.....	-----	-----	-----	-----	-----	4	2	1
Lake Erie & Western, pref.	Quarterly—Feb.	-----	-----	-----	4	4	4 <sup>3</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>2</sub>
Lake Shore & Mich. Southern..	Feb. and Aug.	4	4	5	5	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	3
Long Island.....	Quarterly—Feb.	4	4	4	4	4 <sup>1</sup> / <sub>2</sub>	5	2 <sup>1</sup> / <sub>2</sub>
Louisville & Nashville.....	Feb. and Aug.	-----	5 stock.	5 stock.	6 (f)	5	4 <sup>1</sup> / <sub>2</sub>	2
Manhattan Elevated.....	Quarterly—Jan.	6	5	5 <sup>1</sup> / <sub>2</sub> (c)	6 (i)	6	6	3
Michigan Central.....	Feb. and Aug.	4	4	4	5	5	5 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>
Missouri Pacific.....	Quarterly—Jan.	7	5 <sup>1</sup> / <sub>4</sub>	4	4	3	-----	-----
Morris & Essex (leased).....	Jan. and July.	7	7	7	7	7	7	3 <sup>1</sup> / <sub>2</sub>
Nashv. Chattanooga & St. Louis	Quarterly—Feb.	4	4 <sup>1</sup> / <sub>4</sub>	5	5	5	5	2 <sup>1</sup> / <sub>2</sub>
New London Northern (leased)...	Quarterly—Jan.	6 <sup>1</sup> / <sub>2</sub>	7	7	7	7	7 <sup>3</sup> / <sub>4</sub>	4
New York Central & Hudson...	Quarterly—Jan.	4	4	4	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>2</sub>
N. Y. Chicago & St. L., 1st pref.	-----	-----	-----	-----	-----	3 <sup>1</sup> / <sub>2</sub>	3	3
N. Y. & Harlem incl. 4th av. RR.—	-----	-----	-----	-----	-----	-----	-----	-----
Common.....	Jan. and July.	8 & 2	8 & 2	8 & 2	8 & 2 <sup>1</sup> / <sub>2</sub>	8 & 2 <sup>1</sup> / <sub>2</sub>	8 & 2 <sup>1</sup> / <sub>2</sub>	4 & 2 <sup>1</sup> / <sub>2</sub>
Preferred.....	Jan. and July.	8 & 2	8 & 2	8 & 2	8 & 2 <sup>1</sup> / <sub>2</sub>	8 & 2 <sup>1</sup> / <sub>2</sub>	8 & 2 <sup>1</sup> / <sub>2</sub>	4 & <sup>1</sup> / <sub>2</sub>
N. Y. Lack. & West. (guar.).....	Quarterly—Jan.	5	5	5	5	5	5	2 <sup>1</sup> / <sub>2</sub>
New York Lake E. & W., pref..	-----	-----	-----	-----	-----	-----	3	-----
N. Y. New Haven & Hartford..	Quarterly—Jan.	10	10	10	10	10	10	5
N. Y. Prov. & Bost. (Stonington)	Quarterly—Feb.	10	10	10	10	10	10	1
New York Susq. & West., pref..	-----	-----	-----	-----	-----	1 <sup>1</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>4</sub>
Norfolk & Southern.....	-----	-----	-----	-----	-----	-----	2	2
Norfolk & Western, pref.....	April and Oct.	-----	1 <sup>1</sup> / <sub>2</sub>	3	3	3	1 <sup>1</sup> / <sub>2</sub> & *1 scrip	-----
Northern Pacific, pref.....	-----	-----	-----	-----	4	4	2	-----
Oregon Improvement Co.....	-----	-----	1 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	3	-----	-----	-----
Do do pref.....	March and Sept.	-----	3 <sup>1</sup> / <sub>2</sub>	7	7	-----	7	3 <sup>1</sup> / <sub>2</sub>
Oregon Railway & Nav. Co.....	Quarterly—Jan.	6	6	7	6	6	6	3
Pacific Mail Steamship.....	-----	1	-----	-----	-----	-----	-----	-----
Panama.....	-----	-----	23	9	5	5	2	2
Pennsylvania Coal.....	Quarterly—Feb.	16	16	16	16	16	28	8

(c) All but 1 per cent of this in bond scrip. (i) 1<sup>1</sup>/<sub>2</sub> per cent of this in bond scrip. (j) 4·9 of this in stock. \* Scrip is exch. into 5 p. c. debs.  
† Stock has been exchanged for that of the N. Y. N. H. & Hart.

## DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

Name of Company.	Dividend Periods.	1887.	1888.	1889.	1890.	1891.	1892.	1893. To June 30.
Pitts. Cin. Chic. & St. L. pfd.	.....	.....	.....	.....	.....	3	4	2
Pittsb. Ft. W. & Chic., guar. (l'sed)	Quarterly—Jan.	7	7	7	7	7	7	3 <sup>1</sup> / <sub>2</sub>
Do do special	Quarterly—Jan.	7	7	7	7	7	7	3 <sup>1</sup> / <sub>2</sub>
Pittsb. Youngst'n & Ashtabula.	.....	.....	.....	.....	2 <sup>1</sup> / <sub>2</sub>	3	6	3
Do do pref.	March and Sept.	.....	7	7	7	7	7	3 <sup>1</sup> / <sub>2</sub>
Pullman's Palace Car.	Quarterly—Feb.	8	8	8	8	8	8	4
Rensselaer & Saratoga (leased).	Jan. and July.	8	8	8	8	8	8	4
Richmond & Danville.	Jan. and July.	3	5	10	10	10	.....	.....
Richm'd & West P. Term. pref.	Jan. and July.	2 <sup>1</sup> / <sub>2</sub>	5	5	5	5	.....	.....
Rio Grande Western, pref.	Quarterly—Feb.	.....	.....	.....	.....	6 <sup>1</sup> / <sub>4</sub> (p)	5	2 <sup>1</sup> / <sub>2</sub>
Rome Watertown & Ogdensburg	Quarterly—Feb.	6	6	6	6	6 <sup>3</sup> / <sub>4</sub> (q) & 20stk	5	2 <sup>1</sup> / <sub>2</sub>
St. L. Alton & T. H. (leased), pref.	.....	.....	1 <sup>1</sup> / <sub>4</sub>	1	.....	.....	.....	.....
St. Louis & San Francisco, pref.	April and Oct.	2 <sup>1</sup> / <sub>2</sub>	5	3	.....	.....	.....	.....
Do do 1st pref.	Feb. and Aug.	7	7	7	2	.....	.....	.....
St. Paul & Duluth, common.	.....	3 †	.....	.....	.....	.....	.....	.....
Do do pref.	Mar. and Sept.	7	7	5 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	7	7	3 <sup>1</sup> / <sub>2</sub>
St. Paul Minneap. & Manitoba.	Quarterly—Feb.	6	6	6	6	6	6	3
Tennessee Coal & Iron.	.....	1	.....	.....	.....	.....	.....	.....
Do do pref.	Jan. and July.	.....	.....	8	8	8	8	4
Terre Haute & Indianapolis.	Feb. and Aug.	6	6	6	6	6	6	3
Toledo & Ohio Central.	.....	.....	.....	.....	.....	2	4	1
Do do pref.	Quarterly—Jan.	.....	.....	.....	3 <sup>3</sup> / <sub>4</sub>	5	5	2 <sup>1</sup> / <sub>2</sub>
Wheeling & Lake Erie, pref.	Quarterly—Feb.	.....	3	4	4	4 <sup>3</sup> / <sub>4</sub>	4 <sup>3</sup> / <sub>4</sub>	2
<b>BOSTON.</b>								
Atchison Topeka & Santa Fe.	Quarterly—Feb.	6 <sup>1</sup> / <sub>4</sub>	5 <sup>1</sup> / <sub>4</sub>	.....	.....	.....	.....	.....
Boston & Albany.	Quarterly—Mar.	8	8	8	8	8	8	4
Boston Concord & Mont., pref.	May and Nov.	5	5	5 <sup>1</sup> / <sub>2</sub>	(k) 7	.....	.....	.....
Boston & Lowell.	Jan. and July.	6 <sup>1</sup> / <sub>2</sub>	7	7	7	7	7	3 <sup>1</sup> / <sub>2</sub>
Boston & Maine.	May and Nov.	10	9	9	9 <sup>1</sup> / <sub>2</sub>	9	8	4
Do do pref.	March and Sept.	.....	.....	.....	3 (l)	6	6	3
Boston & Providence.	Quarterly—Jan.	10	¶ 10	10	10	10	10	5
Boston Revere Beach & Lynn.	Jan. and July.	6 <sup>1</sup> / <sub>2</sub>	7	7	7	7	5 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>
Central Branch Union Pacific.	.....	10	.....	.....	.....	.....	.....	.....

¶ Also 32<sup>1</sup>/<sub>2</sub> per cent extra out of amount received from the Old Colony under the provisions of lease. (p) 2<sup>1</sup>/<sub>2</sub> in preferred stock.

† And 15 per cent in common stock. (k) Consol. as Concord & Montreal, which see. (l) Formerly Eastern preferred.

(q) This is made up of one semi-annual dividend of 3 per cent and three quarterly dividends of 1<sup>1</sup>/<sub>4</sub> per cent.

# DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

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Name of Company.	Dividend Periods.	1887.	1888.	1889.	1890.	1891.	1892.	1893. To June 30.
Cheshire, pref.....	Jan. and July.	6	6	6	5½ (a)	3 (c)	(a)	(a)
Chicago & West Michigan.....	Feb. and Aug.	2½	2	3	3	3½	3½	1½
Cin. Sand. & Cleveland, com.....	.....	.....	5	3½	5½	(d)	(d)	(d)
Do pref.....	May and Nov.	6	6	6	6	6	6	3
Concord.....	May and Nov.	10	10	10	(y)	(y)	(y)	(y)
Concord & Montreal—								
Class I. (Bost. Con. & Mon. pf.)	May and Nov.	.....	.....	.....	6	6	6	3
Class II. (Bost. Con. & Mon.)	.....	.....	.....	.....	.....	2	3	3
Class IV. (Concord stock).....	May and Nov.	.....	.....	.....	.....	6	6	3
Connecticut River.....	Quarterly—Jan.	8	8	8	8	8	8	2½ (o)
Connecticut & Passumpsic, pfd.	Feb. and Aug.	5	5	5	5	5	5	2½
Detroit Lansing & Northern.....	Feb. and Aug.	3	.....	.....	.....	.....	.....	2½
Do do pref.....	Feb. and Aug.	7	3½	.....	.....	.....	.....	.....
Eastern, common.....	.....	4½	.....	6	3½ (n)	(n)	(n)	(n)
Do do pref.....	Mar. and Sept.	6	6	6	3 (n)	(n)	(n)	(n)
Eastern, N. H. (leased).....	June and Dec.	4½	4½	4½	4½	33¼ & 50 stock	3	1½
Eel River (leased).....	April and Oct.	1	2	2	2	2	2½	1½
European & North American.....	April and Oct.	5	5	5	5	5	5	2½
Fitchburg.....	.....	15	.....	.....	.....	.....	.....	.....
Do pref.....	Jan. and July.	2	2	.....	2	.....	.....	.....
Flint & Pere Marquette, pref....	Feb. and Aug.	5½	12	6½	6	3½	4	2
Ft. Wayne & Jack. pref (leased)	Mar. and Sept.	5½	5½	5½	5½	5½	4½	2
Hartford & Conn. West. (leased)	.....	.....	.....	.....	2	2	5½	2¾
Kans. City Ft. Scott & Memphis	Feb. and Aug.	4½	3½	3	3½	1	2	1
Do do pref.....	Feb. and Aug.	8	8	8	8	8 (u)	.....	.....
Maine Central.....	Quarterly—Jan.	6	6	6	6	6	7½ (v)	3
Manchester & Lawrence.....	May and Nov.	10	10	10	10	10	10	5
Nashua & Lowell (leased).....	May and Nov.	8½	9	9	9	9	9	4½
New York & New England, pref.	May and Nov.	7	7	7	7	7	.....	.....
Northern (N. H.).....	Quarterly—Jan.	6	6	6	6 & 25 extra	6	6	3

- (a) Cheshire road was consolidated with Fitchburg Oct., 1890, and its stock exchanged for Fitchburg preferred. (c) From assets.  
 (d) Common stock of this road has been exchanged for Cleve. Cin. Chic & St. Louis stock. (n) Now exchanged into Bos. & Maine stock.  
 (t) Common stock changed into preferred this year, and 33¼ per cent stock dividend paid. (y) Consol. as Concord & Montreal, which see.  
 (b) This is dividend for the twelve months of 1892. (v) Increase is due to change of dividend period.  
 (o) Under the lease to the Boston & Maine dividend periods were changed to semi-annual, and 5 per cent paid July, 1893.  
 (u) This covers both the August, 1891, dividend (which had been deferred) and that of February, 1892.

## DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

Name of Company.	Dividend Periods.	1887.	1888.	1889.	1890.	1891.	1892.	1893. To June 30.
Norwich & Worcester pfd. (leas'd)	Jan. and July.	8	8	8	8	8	8	4
Old Colony.....	Quarterly—Feb.	7	7	7	7	9.90 (v)	7	4 <sup>1</sup> / <sub>2</sub>
Pittsfield & No. Adams (leased)	Jan. and July.	5	5	5	5	5	5	2 <sup>1</sup> / <sub>2</sub>
Portland & Rochester.....	Jan. and July.	6	6	6	6	6	6	3
Portl'nd Saco & Portsm. (leased)	Jan. and July.	6	6	6	6	6	6	3
Providence & Worcester.....	Quarterly—Mar.	\$12	10	20 (m)	10	10	10	9 <sup>1</sup> / <sub>2</sub>
Rutland, pref.....	Jan. and July.	1 <sup>1</sup> / <sub>2</sub>	1	1 <sup>1</sup> / <sub>2</sub>	2	3	4	2
Vermont & Massachusetts (l'sed)	April and Oct.	6	6	6	6	6	6	3
Vermont Valley.....	Jan. and July.	6	6	6	6	6	6	3
Worcester Nashua & Rochester.	Jan. and July.	6	6	6	6	6	6	3
<b>PHILADELPHIA.</b>								
Bell's Gap.....	December.	5	(s)	7 <sup>1</sup> / <sub>2</sub>	(r)	(r)	-----	-----
Camden & Atlantic, pref.....	-----	5	2 <sup>1</sup> / <sub>2</sub>	3	-----	-----	-----	-----
Catawissa (leased), pref.....	May and Nov.	7	7	7	7	7	7	3 <sup>1</sup> / <sub>2</sub>
Do new pref.....	May and Nov.	7	7	7	7	7	7	3 <sup>1</sup> / <sub>2</sub>
Delaware & Bound Br'k (leased)	Quarterly—Feb.	8	8	8	8	8	8	4
East Pennsylvania (leased).....	Jan. and July.	6	6	6	6	6	6	3
Elmira & Williamsport (leased).	May and Nov.	5	5	5	5	5	5	2 <sup>1</sup> / <sub>2</sub>
Do do pref.....	Jan. and July.	7	7	7	7	7	7	3 <sup>1</sup> / <sub>2</sub>
Harrisb. Portsm. Mt. J. & L. (l'sed)	Jan. and July.	7	7	7	7	7	7	3 <sup>1</sup> / <sub>2</sub>
Huntingdon & Broad Top.....	-----	-----	-----	-----	-----	2	4	2 <sup>1</sup> / <sub>2</sub>
Do do pref.....	Jan. and July.	2	5	5	5 <sup>1</sup> / <sub>2</sub>	7	7	3 <sup>1</sup> / <sub>2</sub>
Lehigh Coal & Navigation.....	May and Nov.	4	4 <sup>1</sup> / <sub>2</sub>	5	5	5	5 <sup>1</sup> / <sub>2</sub>	3
Lehigh Valley.....	Quarterly—Jan.	4 <sup>1</sup> / <sub>2</sub>	5	5	5	5	5 <sup>1</sup> / <sub>4</sub>	2 <sup>3</sup> / <sub>4</sub>
Little Schuylkill (leased).....	Jan. and July.	7	8 <sup>1</sup> / <sub>2</sub>	7	8	7	7	3 <sup>1</sup> / <sub>2</sub>
Minehill & Schuyl. Hav. (leas'd)	Jan. and July.	7	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>
Nesquehoning Valley (leased)...	Mar. and Sept.	5	5	5	5	5	5	2 <sup>1</sup> / <sub>2</sub>
North Pennsylvania (leased).....	Quarterly—Feb.	8	8	8	8	8	8	4
Northern Central.....	Jan. and July.	8 & 10 stock.	7	8	8	7	7	5
Pennsylvania Railroad.....	May and Nov.	5 <sup>1</sup> / <sub>2</sub>	5	5	5 <sup>1</sup> / <sub>2</sub>	6	6	2 <sup>1</sup> / <sub>2</sub> & 2 scrip
Pennsylvania & Northwestern.	Jan. and July.	-----	-----	-----	2 <sup>1</sup> / <sub>2</sub>	5	5 <sup>1</sup> / <sub>2</sub>	3
Philadelphia & Erie, common...	-----	-----	-----	-----	-----	-----	2	-----
Phila. Germant. & Nor. (leased)	Quarterly—Mar.	12	12	12	12	12	12	5

(s) Periods changed; 3 per cent semi-annual paid January and 1<sup>1</sup>/<sub>2</sub> quarterly March 31 and 2<sup>1</sup>/<sub>2</sub> quarterly June 30, Sept. 30 and Dec. 31.

(v) Increase due to change of dividend period. (s) 5 per cent declared, payable January 1, 1889, and included in 1889 figures.

(m) 10 per cent of this from assets. (r) Consolidated with Clearfield & Jefferson under name of Pennsylvania & Northwestern.



# DIVIDENDS ON RAILROAD STOCKS -NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

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Name of Company.	Dividend Periods.	1887.	1888.	1889.	1890.	1891.	1892.	1893. To June 30.
Philadelphia & Trenton (leas'd)	Quarterly—Jan.	10	10	10	10	10	10	5
Phila. Wilmington & Baltimore	Jan. and July.	8	7	7	6	6	7	4
Schuylkill Valley .....	Jan. and July.	5	5	5	5	5	5	2½
United Cos. of N. J. (leased)....	Quarterly—Jan.	10	10	10	10	10	10	5
West Jersey .....	Mar. and Sept.	6	6½	7	7	7	7	3½
West Jersey & Atlantic .....	Mar. and Sept.	5	5	5	4½	.....	.....	.....
<b>BALTIMORE.</b>								
Atlan. & Char. Air Line (leased)	Mar. and Sept.	5	5	5	5½	6	6	3
Baltimore & Ohio—Main Stem..	May and Nov.	4	.....	.....	.....	20 stock	3¾	2½
Do. do. pref. stocks....	Jan. and July.	6	6	6	6	6	6	3
Do. do. Wash. Branch	May and Nov.	10	10	10	10	10	10	5
Central Ohio com.....	Jan. and July.	6	6	6	6	6	6	3
Do. do. pref.....	Jan. and July.	6	6	6	6	6	6	3
West Virginia Cent. & Pittsb...	.....	.....	.....	1	1	1	1	1
Wil. Columbia & Augusta .....	Jan. and July.	6	6	6	6	6	6	3
Wilmington & Weldon.....	Jan. and July.	8	8	8	8	12	4 (x)	3

(x) Dividend for January, 1892, was anticipated, and paid in the previous November, making total dividends in 1891 12 per cent.



## RAILROAD EARNINGS.

The following tables include the gross and net earnings for the latest periods yet reported in the year 1893 of all railroads which furnish weekly or monthly reports of their business, and also such roads as will furnish quarterly returns. The tables are unavoidably irregular, according to the various reports of the different companies; and as to net earnings particularly, it is regretted that not all the companies will supply statements of these as well as of their gross receipts. But whatever information is obtainable from each company is here presented in comparison with the earnings for the corresponding period in 1892.

### GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1893.	1892.	Jan. 1 to—	1893.	1892.	Jan. 1 to—	1893.	1892.
Addison & Pennsylvania.....	41	41	Mar. 31	\$21,981	\$21,156	Mar. 31	\$6,472	\$4,288
Adirondack b.....	57	57	Apr. 30	57,640	55,265	Apr. 30	21,585	21,500
Albany & Susquehanna and L. & S. b.....	205	205	Mar. 31	1,031,514	898,280	Mar. 31	432,241	382,546
Allegheny Valley.....	259	259	Apr. 30	842,811	785,726	Apr. 30	254,787	279,560
Annapolis Washington & Baltimore.....	20	20	Mar. 31	9,965	13,295	Mar. 31	1,568	4,792
Atch. Top. & Santa Fe system b.....	7,481	7,480	June 14	17,516,628	16,082,458	Apr. 30	3,018,876	2,778,155
Colorado Midland b.....			June 14	3,854,010	3,548,922	Apr. 30	837,408	791,207
St. Louis & San Francisco system b.....	1,864	1,864	June 14	21,370,638	19,631,381	Apr. 30	3,856,285	3,569,361
Aggregate total b.....	9,345	9,344						

## GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1893.	1892.	Jan. 1 to—	1893.	1892.	Jan. 1 to—	1893.	1892.
Atlanta & Charlotte.....	269	269	Mar. 31	\$205,482	\$198,536	.....	.....	.....
Atlanta & Florida.....	105	105	May 31	33,225	34,355	.....	.....	.....
Atlanta & West Point.....	86	86	Mar. 31	121,015	119,285	Mar. 31	\$39,185	\$41,690
Baltimore & Ohio—Lines East Ohio Riv. b	1,342	1,244	May 31	7,517,306	7,734,516	May 31	2,056,452	2,301,573
Li es West Ohio River b.....	755	755	May 31	2,573,042	2,467,876	May 31	295,995	307,428
Total system b.....	2,097	1,999	May 31	10,090,348	10,202,392	May 31	2,352,448	2,609,001
Baltimore & Ohio Southwestern b.....	281	281	June 14	1,139,023	1,135,990	Apr. 30	282,200	299,164
Bangor & Aroostook.....	95	95	Mar. 31	37,408	35,401	Mar. 31	15,145	13,233
Bellaire Zanesville & Cincinnati.....	111	111	Mar. 31	23,513	20,844	Mar. 31	2,337	1,586
Beech Creek.....	138	138	Mar. 31	378,521	307,476	Mar. 31	228,487	104,233
Bath & Hammondsport.....	9	9	Apr. 30	6,928	6,614	Apr. 30	2,521	2,119
Birmingham & Atlantic b.....	22	22	May 31	14,812	16,756	Apr. 30	578	303
Birmingham Sheffield & Tenn. River b.....	119	119	Apr. 30	82,132	72,592	Apr. 30	25,842	28,912
Boston & Albany b.....	389	389	Mar. 31	2,311,607	2,321,454	Mar. 31	817,668	904,268
Boston & Maine b.....	1,210	1,210	Mar. 31	3,523,939	3,365,417	Mar. 31	1,031,263	1,063,339
Boston Revere Beach & Lynn b.....	13	13	Mar. 31	53,236	51,946	Mar. 31	4,237	6,176
Bridgton & Saco River.....	16	16	Mar. 31	6,186	5,899	Mar. 31	2,227	2,053
Brooklyn Elevated b.....	18	18	June 14	909,816	869,093	Apr. 30	288,004	279,624
Buffalo Rochester & Pittsburg b.....	294	294	June 14	1,482,050	1,370,216	Apr. 30	284,269	285,964
Burlington edar Rapids & Northern a.....	1,134	1,083	June 14	1,715,379	1,774,859	Apr. 30	292,064	410,978
Camden & Atlantic and Brs. a.....	83	83	Apr. 30	170,319	166,176	Apr. 30	def.27,905	def.26,379
Canadian Pacific a.....	6,015	5,767	June 21	8,790,582	9,245,211	Apr. 30	1,837,358	2,030,349
Cape Fear & Yadkin Valley.....	338	338	Mar. 31	149,062	133,469	Mar. 31	59,132	50,414
Carolina Cumberland Gap & Chicago.....	25	25	Mar. 31	15,779	14,284	Mar. 31	def.77	def.1,378
Carolina Midland.....	55	55	May 31	21,006	21,861	Apr. 30	1,934	def.390
Carthage & Adirondack.....	43	43	Mar. 31	34,596	33,364	Mar. 31	12,788	16,683
Central of New Jersey a.....	664	664	Apr. 30	4,552,600	4,385,511	Apr. 30	1,643,831	1,787,352
Central Pacific b.....	1,360	1,360	Apr. 30	4,113,298	4,235,072	Apr. 30	1,373,425	1,598,658
Central of South Carolina.....	40	40	Mar. 31	31,649	30,530	.....	.....	.....
Charleston Cincinnati & Chicago.....	175	175	May 31	62,731	60,164	Apr. 30	def.19,846	def.5,735
Charleston & Savannah.....	121	121	Apr. 30	263,799	256,606	.....	.....	.....
Charleston Sumter & Northern.....	150	150	May 31	73,709	62,366	Mar. 31	11,853	.....
Chataqua Lake.....	25	25	Apr. 30	16,347	14,936	Apr. 30	def.380	839
Cheraw & Darlington b.....	40	40	Apr. 30	37,070	29,928	Apr. 30	13,291	9,416



## GROSS AND NET EARNINGS.

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ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1893.	1892.	Jan. 1 to—	1893.	1892.	Jan. 1 to—	1893.	1892.
Chesapeake & Ohio a.....	1,269	1,254	June 14	\$4,472,839	\$4,123,290	Apr. 30	\$983,931	\$649,007
Chesapeake & Ohio Southwestern b.....	398	398	May 31	982,433	875,340	Apr. 30	280,296	237,231
Chicago Burlington & Northern b.....	371	371	Apr. 30	786,060	666,147	Apr. 30	278,735	225,824
Chicago Burlington & Quincy b.....	6,822	6,692	Apr. 30	12,392,487	12,087,569	Apr. 30	3,641,918	3,884,371
Chicago & Eastern Illinois.....	480	480	June 14	1,914,415	1,705,047	Apr. 30	450,813	430,184
Chicago & Erie.....	269	269	Apr. 30	978,193	965,625	.....	.....	.....
Chicago Great Western.....	922	922	June 14	1,891,207	2,031,158	.....	.....	.....
Chicago Junction R'y & Union Stock Yards	.....	.....	Apr. 30	821,281	925,826	Apr. 30	525,261	641,061
Chicago Milwaukee & St. Paul a.....	5,721	5,721	June 14	13,961,798	13,345,379	Apr. 30	2,890,051	3,035,247
Chicago & Northwestern.....	4,273	4,273	May 31	11,831,740	11,892,958	.....	.....	.....
Chicago Peoria & St. Louis.....	416	416	June 14	605,491	548,783	.....	.....	.....
Chicago Rock Island & Pacific.....	3,610	3,456	May 31	7,277,392	6,610,688	.....	.....	.....
Chicago St. Paul Minneapolis & Omaha.....	1,482	1,482	Apr. 30	2,573,033	2,644,010	.....	.....	.....
Chicago & West Michigan a.....	481	481	June 14	857,160	827,117	Apr. 30	92,635	150,895
Cincinnati Georgetown & Portsmouth.....	42	42	May 31	26,142	25,253	.....	.....	.....
Cincinnati Jackson & Mackinaw.....	345	345	June 14	310,134	288,781	Apr. 30	46,308	46,635
Cincinnati Kentucky & Southern.....	13	13	Mar. 31	3,097	1,889	Mar. 31	def. 774	482
Cincinnati Lebanon & Northern.....	30	30	Mar. 31	28,020	26,142	Mar. 31	8,134	7,007
Cincinnati New Orleans & Texas Pacific a.....	336	336	June 14	1,803,405	1,850,990	Apr. 30	319,702	324,581
Alabama Great Southern a.....	295	295	June 14	793,672	777,183	May 31	123,999	135,906
New Orleans & Northeastern a.....	196	196	June 14	635,275	549,271	.....	.....	.....
Alabama & Vicksburg a.....	143	143	June 14	241,396	268,928	.....	.....	.....
Vicksburg Shreveport & Pacific a.....	170	170	June 14	224,301	234,087	.....	.....	.....
Erlanger system a.....	1,140	1,140	June 14	3,698,050	3,677,349	.....	.....	.....
Cincinnati Northwestern.....	8	8	May 31	7,723	7,831	.....	.....	.....
Cincinnati Portsmouth & Vir. b.....	106	106	May 31	104,685	90,459	Apr. 30	11,757	6,436
Columbus & Maysville.....	19	19	May 31	5,495	5,760	.....	.....	.....
Cleveland Akron & Columbus a.....	194	194	June 14	455,918	428,298	Apr. 30	78,771	76,458
Cleveland Canton & Southern b.....	210	210	Apr. 30	272,885	209,898	Mar. 31	61,906	50,234
Cleveland Cincinnati Chicago & St. Louis a.....	1,852	1,852	June 14	6,019,976	6,156,483	Apr. 30	941,435	1,148,219
Peoria & Eastern Division a.....	351	351	June 14	736,630	765,905	Apr. 30	56,453	159,746
Cleveland & Marietta.....	106	106	June 14	156,779	143,121	Apr. 30	25,100	24,868
Columbia Newberry & Laurens.....	63	63	Mar. 31	21,945	14,622	.....	.....	.....
Columbus Hocking Valley & Toledo b.....	327	327	May 31	1,322,664	1,273,010	Apr. 30	434,502	387,826

## GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1893.	1892	Jan 1 to—	1893.	1892.	Jan. 1 to—	1893.	1892.
Columbus Shawnee & Hocking .....	162	162	June 14	\$301,409	\$286,681	Apr. 30	\$75,687	\$45,178
Colusa & Lake.....	22	22	May 31	8,786	8,452	.....	.....	.....
Connecticut River b.....	80	80	Mar. 31	264,461	255,378	Mar. 31	76,240	105,998
Crystal.....	4	4	Mar. 31	4,270	3,973	Mar. 31	2,374	1,663
Cumberland Valley.....	145	145	Mar. 31	201,266	200,839	Mar. 31	53,311	71,402
Current River.....	82	82	June 14	77,549	81,154	Apr. 30	16,923	19,945
Del Lack & West, (N. Y. leased lines). ..	401	401	Mar. 31	1,831,400	1,588,591	Mar. 31	833,217	669,583
Denver & Rio Grande b.....	1,646	1,637	June 14	3,877,528	3,772,848	Apr. 30	1,159,393	1,131,121
De Moines No. & Western b.....	150	150	May 31	153,904	159,218	Mar. 31	36,911	48,131
Detroit Bay City & Alpena b.....	209	209	May 31	200,592	152,012	Apr. 30	79,817	48,130
Detroit Lansing & Northern a.....	323	323	June 14	529,718	507,822	Apr. 30	65,788	75,744
Duluth & Iron Range.....	148	148	Mar. 31	108,937	91,552	Mar. 31	def. 17,763	12,462
Duluth South Shore & Atlantic .....	589	589	Jun- 14	899,370	899,780	.....	.....	.....
Duluth & Winnipeg.....	100	100	Apr. 30	81,011	49,192	.....	.....	.....
Dunkirk Allegheny Valley & Pittsburg.....	91	91	Mar. 31	64,419	57,586	Mar. 31	20,169	14,244
East Tennessee Virginia & Georgia.....	1,253	1,253	June 14	2,579,135	2,709,410	.....	.....	.....
East & West Alabama.....	116	116	Mar. 31	27,553	30,858	Mar. 31	870	2,872
Elgin J. Het. & Eastern a.....	177	177	May 31	391,509	333,257	Mar. 31	53,393	63,265
Elmira Cortland & Northern a.....	139	139	Mar. 31	89,835	86,282	Mar. 31	22,136	16,134
Eureka Springs.....	18	18	Mar. 31	22,917	18,266	Mar. 31	15,652	10,905
Evansville & Indianapolis .....	156	156	June 21	168,105	157,273	.....	.....	.....
Evansville & Richmond.....	102	102	June 7	62,711	46,934	.....	.....	.....
Evansville & Terre Haute.....	165	165	June 21	608,585	565,675	.....	.....	.....
Fall Brook.....	93	93	Mar. 31	179,951	.....	Mar. 31	89,834	.....
Fitchburg.....	436	436	Apr. 30	2,307,211	2,282,823	Mar. 31	330,661	467,322
Flint & Pere Marquette a.....	630	630	June 14	1,344,124	1,351,167	Apr. 30	228,308	298,740
Florence.....	24	24	Apr. 30	58,229	15,740	.....	.....	.....
Fonda Johnstown & Gloversville.....	26	26	Mar. 31	64,853	51,284	Mar. 31	20,458	19,712
Fort Worth & Rio Grande a.....	146	146	May 31	162,085	147,988	Mar. 31	19,144	9,216
Georgia Railroad a.....	307	307	Apr. 30	490,526	490,429	Apr. 30	106,060	72,908
Georgia Carolina & Northern.....	268	268	Mar. 31	137,433	40,518	.....	.....	.....
Georgia Southern & Florida b.....	285	285	May 31	348,031	306,182	Apr. 30	42,783	63,050
Georgetown & Western.....	36	36	Mar. 31	11,135	12,438	.....	.....	.....
Grand Rapids & Indiana.....	432	432	June 14	1,047,165	1,064,134	.....	.....	.....

## GROSS AND NET EARNINGS.

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ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1893.	1892.	Jan. 1 to—	1893.	1892.	Jan. 1 to—	1893.	1892.
Gr. Rap. & Ind.—Cin Rich. & Fort W.....	86	86	June 14	\$211,982	\$212,483	.....	.....	.....
Traverse City.....	26	26	May 31	23,652	23,108	.....	.....	.....
Muskegon Gd. Rps. & Ind.....	37	37	May 31	64,018	75,018	.....	.....	.....
Total system.....	581	581	June 14	1,357,819	1,383,385	Apr. 30	\$203,894	\$277,647
Grand Trunk of Canada.....	3,515	3,505	June 10	8,138,130	8,257,546	Apr. 30	\$272,174	\$315,823
Chicago & Grand Trunk.....	335	335	June 10	1,535,671	1,709,323	Apr. 30	\$24,367	\$64,631
Detroit Grand Haven & Milwaukee.....	189	189	June 10	464,923	496,441	Apr. 30	\$6,160	\$13,194
Great Northern—St. Paul Minn. & Manito.	3,603	3,027	May 31	4,684,523	4,644,453	.....	.....	.....
Eastern of Minn.....	72	72	May 31	368,710	373,068	.....	.....	.....
Montana Central.....	253	235	May 31	485,042	471,967	.....	.....	.....
Total system.....	3,928	3,334	May 31	5,538,276	5,489,488	.....	.....	.....
Green Bay Winona & St. Paul.....	226	226	Mar. 31	121,342	.....	Mar. 31	\$31,167	.....
Green Pond Walpoleboro & Branchville.....	14	14	Mar. 31	5,412	5,461	.....	.....	.....
Gulf & Chicago b.....	62	62	May 31	17,325	15,214	Apr. 30	3,118	def.1,944
Hartsville.....	10	10	Mar. 31	4,571	3,947	.....	.....	.....
Hoosac Tunnel & Wilmington.....	24	24	Apr. 30	11,373	11,012	Apr. 30	2,181	2,606
Hume-ton & Shenandoah.....	95	95	May 31	54,562	59,434	.....	.....	.....
Hutchison & Southern.....	82	82	Apr. 30	21,726	18,512	.....	.....	.....
Illinois Central a.....	2,888	2,888	May 31	7,925,663	7,510,322	Apr. 30	1,595,746	1,460,111
Indianapolis Decatur & West.....	152	152	May 31	175,863	189,661	May 31	33,188	47,634
Indianapolis Illinois & Iowa.....	120	120	Mar. 31	232,360	178,570	Mar. 31	80,036	59,888
International & Great Northern.....	825	825	June 14	1,851,373	1,520,420	.....	.....	.....
Interoceanic (Mex.).....	519	438	June 10	1,003,969	868,845	.....	.....	.....
Iowa Central b.....	497	497	June 14	818,581	807,232	Apr. 30	147,129	154,002
Iron Railway b.....	20	20	May 31	17,467	13,284	Apr. 30	1,931	417
Kanawha & Michigan.....	142	142	June 14	158,898	165,248	Apr. 30	35,689	35,931
Kansas City Clinton & Springfield.....	163	163	June 14	156,477	139,513	Apr. 30	48,567	34,160
Kansas City Ft. Scott & Memphis a.....	671	671	June 14	2,217,490	2,162,997	Apr. 30	456,653	369,997
Kansas City Memphis & Birmingham a.....	276	276	June 14	494,697	481,810	Apr. 30	89,430	55,741
Kansas City Pittsburg & Gulf.....	81	81	May 31	39,550	21,139	.....	.....	.....
Kansas City Suburban Belt.....	35	30	May 31	82,857	20,517	.....	.....	.....
Kansas City Wyandotte & N. W.....	235	235	May 31	140,398	137,906	.....	.....	.....
Keokuk & Western b.....	148	148	June 14	165,824	171,445	Mar. 31	39,775	45,931
Kings County Elevated d.....	8	7	Mar. 31	242,805	229,170	Mar. 31	82,334	85,894

## GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1893.	1892.	Jan. 1 to—	1893.	1892.	Jan. 1 to—	1893.	1892.
Lake Erie All. & Southern a.....	61	61	May 31	\$34,059	\$32,969	Apr. 30	\$5,304	\$7,323
Lake Erie & Western b.....	725	725	June 14	1,627,265	1,451,068	Apr. 30	492,865	455,640
Lake Shore & Michigan Southern a.....	1,445	1,445	June 30	11,744,000	10,678,656	June 30	3,460,794	3,260,766
Lehigh & Hudson River b.....	90	90	May 31	224,536	155,894	Mar. 31	35,544	39,388
Long Island b.....	361	361	June 14	1,633,845	1,605,227	Mar. 31	115,335	132,032
Louisiana & Missouri River.....	100	100	Mar. 31	98,771	106,730	.....	.....	.....
Louisville Evansville & St. Louis.....	368	368	June 14	853,744	563,208	.....	.....	.....
Louisville & Nashville b.....	2,933	2,860	June 14	9,772,544	9,237,472	Apr. 30	2,508,712	2,272,467
Louisville New Albany & Chicago a.....	537	537	June 14	1,411,337	1,335,810	Apr. 30	263,683	292,009
Louisville St. Louis & Texas.....	166	166	June 7	264,381	268,729	Apr. 30	75,554	70,254
Macon & Birmingham.....	97	97	May 31	28,272	31,911	Apr. 30	4,592	def. 1,836
Maine Central.....	822	822	Mar. 31	1,106,502	1,009,959	Mar. 31	355,920	339,981
Manchester & Augusta.....	19	19	Mar. 31	4,599	3,667	.....	.....	.....
Manhattan Elevated.....	32	32	Mar. 31	2,776,467	2,693,067	Mar. 31	1,346,093	1,318,024
Manistique.....	44	44	May 31	59,877	66,503	Apr. 30	24,789	25,421
Memphis & Charleston.....	330	330	June 14	680,149	617,689	.....	.....	.....
Mexican Central (Mex. cur'cy).....	1,847	1,803	June 14	3,692,254	3,450,754	Apr. 30	898,394	761,014
Mexican National (Mex. cur'cy).....	1,218	1,218	June 14	2,033,202	1,785,512	Apr. 30	544,355	397,629
Mexican Railway (Mex. cur'cy).....	321	321	June 10	1,402,386	1,446,738	.....	.....	.....
Michigan Central and Canada Southern a.....	1,638	1,638	June 30	7,550,000	7,612,000	June 30	1,765,000	1,910,000
Milwaukee & Northern a.....	362	362	June 14	765,757	706,918	Apr. 30	108,244	146,198
Mineral Range.....	17	17	May 31	43,360	54,281	.....	.....	.....
Minneapolis & St. Louis a.....	335	335	May 31	692,612	729,082	Apr. 30	177,625	243,984
Minneapolis St. Paul & S. S. M.....	995	902	June 14	1,312,843	1,227,331	Apr. 30	144,724	309,386
Missouri Kansas & Texas system.....	1,783	1,672	June 14	4,233,921	3,706,285	.....	.....	.....
Missouri Pacific & Iron Mountain b.....	5,372	5,351	June 14	11,606,717	11,228,765	Mar. 31	1,551,267	1,575,072
Mobile & Ohio.....	687	687	May 31	1,402,502	1,401,964	.....	.....	.....
Monterey & Mexican Gulf.....	390	390	May 31	434,223	316,934	.....	.....	.....
Nashville Chattanooga & St. Louis b.....	810	810	May 31	2,075,100	2,081,163	May 31	790,155	747,395
Nevada Central.....	93	93	Mar. 31	11,596	8,701	Mar. 31	2,737	def. 1,597
New Jersey & New York.....	48	48	Mar. 31	65,758	64,012	Mar. 31	def. 6,378	def. 16,448
New London Northern b.....	121	121	Mar. 31	157,180	149,694	Mar. 31	36,638	43,047
New Orleans & Southern a.....	65	65	June 14	59,567	64,860	Apr. 30	734	2,466
New York & Canada b.....	150	150	Mar. 31	183,892	198,640	Mar. 31	21,789	47,831



## GROSS AND NET EARNINGS.

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ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1893.	1892.	Jan. 1 to—	1893.	1892.	Jan. 1 to—	1893.	1892.
New York Central & Hudson River a t....	2,096	2,096	May 31	\$13,473,508	\$17,683,810	Mar. 31	\$3,381,501	\$2,860,705
New York Chicago & St. Louis b.....	512	512	Mar. 31	1,633,584	1,618,260	Mar. 31	316,739	317,171
New York Lake Erie & Western c.....	1,102	1,102	Apr. 30	9,318,059	9,432,908	Apr. 30	2,870,272	2,791,996
New York Pennsylvania & Ohio *.....	596	596	Apr. 30	2,320,776	2,242,007	.....	.....	.....
New York & New England b.....	538	508	Mar. 31	1,440,105	1,360,887	Mar. 31	282,659	187,076
New York New Haven & Hartford.....	834	644	Mar. 31	4,018,817	2,637,635	Mar. 31	1,265,794	890,559
New York & Northern b.....	61	61	May 31	237,084	196,873	.....	.....	.....
New York Ontario & Western a.....	477	477	June 14	1,587,358	1,390,374	Apr. 30	179,683	166,260
New York Philadelphia & Norfolk.....	112	112	Mar. 31	173,987	161,749	Mar. 31	18,295	26,181
New York Susquehanna & Western b.....	157	157	Apr. 30	497,819	483,481	Apr. 30	191,698	196,081
Norfolk & Carolina.....	109	109	Mar. 31	86,987	69,417	Mar. 31	25,124	14,688
Norfolk & Southern.....	104	104	Apr. 30	139,651	140,694	Apr. 30	44,869	51,963
Norfolk & Western a.....	1,556	1,349	June 14	4,607,819	4,148,113	Apr. 30	816,022	815,602
Northeastern (S. C.).....	102	102	Mar. 31	215,215	209,851	Mar. 31	104,185	88,510
Northern Adirondack.....	55	55	Mar. 31	24,299	37,979	Mar. 31	8,274	16,832
Northern Central b.....	375	375	Apr. 30	2,231,150	2,212,318	Apr. 30	597,990	613,625
Northern Pacific b.....	4,379	4,355	May 20	7,009,646	7,748,842	Apr. 30	1,719,865	2,401,749
Wisconsin Central lines b.....	867	867	May 20	1,843,353	1,971,818	Apr. 30	393,166	506,280
North. Pacific & Wisconsin Cent. lines b.....	5,246	5,222	June 7	10,189,295	11,030,155	Apr. 30	2,113,029	2,908,030
Ohio & Mississippi a.....	636	636	May 31	1,734,605	1,638,576	Apr. 30	373,807	245,651
Ohio River b.....	215	215	June 14	343,309	279,817	Apr. 30	78,924	66,960
Ohio Southern.....	140	140	May 31	292,822	261,584	.....	.....	.....
Old Colony b.....	619	603	Mar. 31	1,991,826	1,821,667	Mar. 31	301,319	196,189
Omaha & St. Louis.....	144	144	Apr. 30	195,226	188,080	.....	.....	.....
Oregon Improvement Company.....	.....	.....	Apr. 30	1,139,756	1,164,408	Apr. 30	164,559	197,640
Paducah Tennessee & Alabama.....	119	88	May 31	132,828	71,925	.....	.....	.....
Pennsylvania (E. of P. & E.) §.....	2,592	2,507	Apr. 30	22,041,668	21,423,372	Apr. 30	5,204,873	6,028,880
Peoria Decatur & Evansville.....	254	254	June 14	386,589	362,997	.....	.....	.....
Petersburg a.....	61	61	Apr. 30	193,787	192,472	Apr. 30	73,749	98,084
Philadelphia & Erie.....	287	287	Apr. 30	1,483,664	1,467,690	Apr. 30	403,562	415,087
Philadelphia & Reading.....	1,184	1,173	Apr. 30	7,036,128	7,038,023	Apr. 30	2,262,772	2,929,085
Coal & Iron Co.....	.....	.....	Apr. 30	14,251,234	6,691,339	Apr. 30	df. 166,777	def. 49,309
Total both Companies.....	1,184	1,173	Apr. 30	21,287,361	13,729,361	Apr. 30	2,095,996	2,879,777
Lehigh Valley.....	1,038	869	Mar. 31	4,189,244	4,027,812	Mar. 31	1,083,307	542,740

## GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1893.	1892.	Jan. 1 to—	1893.	1892.	Jan. 1 to—	1893.	1892.
Pittsburg Chartiers & Youghiogheny.....	16	16	Mar. 31	\$36,943	\$30,082	Mar. 31	\$9,773	\$6,996
Pittsburg Marion & Chicago.....	25	25	May 31	16,342	16,793	Apr. 30	3,173	1,561
Pittsburg Shenango & Lake Erie.....	178	178	May 31	151,613	140,543	.....	.....	.....
Pittsburg & Western Proper.....	214	214	May 31	621,260	558,430	.....	.....	.....
Pittsburg Cleveland & Toledo.....	77	77	May 31	317,562	242,724	.....	.....	.....
Pittsburg Painesville & Fairport.....	61	61	May 31	126,452	121,155	.....	.....	.....
Total System.....	352	352	June 14	1,194,125	1,014,949	.....	.....	.....
Pittsburg Youngstown & Ashtabula.....	128	128	May 31	527,847	535,205	May 31	201,277	208,026
Port Royal & Augusta.....	112	112	Mar. 31	105,130	76,577	.....	.....	.....
Port Royal & Western Carolina.....	227	227	Mar. 31	100,918	84,680	.....	.....	.....
Quincy Omaha & Kansas City b.....	134	134	May 31	108,353	111,604	May 31	37,335	33,176
Rensselaer & Saratoga b.....	192	192	Mar. 31	468,163	503,281	Mar. 31	87,394	136,468
Richmond Fredericksburg & Potomac.....	84	84	Apr. 30	267,228	250,262	Apr. 30	112,165	106,709
Richmond & Petersburg a.....	27	27	Apr. 30	119,528	116,124	Apr. 30	33,244	34,043
Rio Grande Southern b.....	172	172	June 14	273,669	253,515	Apr. 30	95,534	87,634
Rio Grande Western b.....	501	501	June 14	983,572	1,059,547	Apr. 30	206,155	227,234
Saginaw Tuscola & Huron a.....	67	67	Apr. 30	37,678	31,254	Apr. 30	14,439	11,422
Saginaw Valley & St. Louis.....	45	45	Apr. 30	29,555	29,050	Apr. 30	8,434	5,544
St. Louis Alton & T. Haute Branches b.....	239	239	June 14	716,004	633,015	Apr. 30	213,531	189,028
St. Louis Kennett & Southern.....	20	20	May 31	11,768	12,336	.....	.....	.....
St. Louis Southwestern.....	1,223	1,222	June 14	2,239,133	1,790,045	Mar. 31	193,641	105,452
St. Paul & Duluth b.....	248	248	May 31	669,684	668,838	Apr. 30	125,588	193,714
Sandersville & Tennessee.....	3	3	May 31	2,578	2,185	Apr. 30	def.229	def.269
San Francisco & North Pacific a.....	165	165	June 14	340,533	333,944	May 31	67,574	56,815
Savannah Americus & Montgomery.....	300	300	May 31	219,581	187,068	.....	.....	.....
Savannah Florida & Western.....	569	569	Mar. 31	842,977	896,947	Mar. 31	369,913	352,691
Seaboard & Roanoke.....	120	120	Mar. 31	160,828	150,188	Mar. 31	40,108	50,586
Silverton.....	20	20	May 31	14,401	13,398	Apr. 30	def.5,630	def.4,738
Sioux City & Northern.....	96	96	May 31	156,159	157,865	.....	.....	.....
Somerset.....	41	41	Mar. 31	19,412	18,824	Mar. 31	5,412	5,132
South Bound.....	136	136	May 31	95,967	67,302	Apr. 30	17,577	517
South Carolina b.....	270	270	May 31	596,365	570,256	Apr. 30	152,304	105,885
South & North Carolina.....	23	23	Mar. 31	4,454	4,165	.....	.....	.....
So. Pac. Co.—Gal. Harrisburg & San Ant. b.....	937	937	Apr. 30	1,499,203	1,403,520	Apr. 30	390,983	256,727

## GROSS AND NET EARNINGS.

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ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1893.	1892.	Jan. 1 to—	1893.	1892.	Jan. 1 to—	1893.	1892.
So. Pac. Co.—Louisiana Western b.....	112	112	Apr. 30	\$392,130	\$341,975	Apr. 30	\$183,299	\$159,531
Morgan's Louisiana & Texas b.....	394	394	Apr. 30	1,766,690	1,647,702	Apr. 30	342,641	290,779
New York Texas & Mexican b.....	91	91	Apr. 30	71,445	65,206	Apr. 30	16,528	11,025
Texas & New Orleans b.....	207	208	Apr. 30	630,390	534,312	Apr. 30	294,789	210,551
Atlantic System b.....	1,749	1,750	Apr. 30	4,414,665	4,040,779	Apr. 30	1,245,215	933,835
Pacific System b.....	4,776	4,711	Apr. 30	10,575,179	10,307,784	Apr. 30	3,450,417	3,586,858
Total both systems b.....	6,525	6,461	Apr. 30	14,989,844	14,348,563	Apr. 30	4,695,633	4,520,694
Southern Pacific R.R. —								
Coast and South. California Division b.....	1,537	1,474	Apr. 30	3,335,411	2,970,160	Apr. 30	1,259,931	1,117,457
Arizona Division.....	392	388	Apr. 30	726,498	621,317	Apr. 30	252,818	143,420
New Mexico Division.....	171	171	Apr. 30	349,527	332,070	Apr. 30	154,383	150,892
Spartanburg Union & Col. ....	68	68	Mar. 31	29,586	28,853	.....	.....	.....
Staten Island Rapid Transit b.....	23	23	Apr. 30	248,269	245,769	Apr. 30	27,003	35,056
Stony Clove & Catskill Mountain b.....	14	14	Apr. 30	6,274	5,799	Apr. 30	def. 4,044	def. 3,847
Summit Branch.....	.....	.....	May 31	541,740	546,298	May 31	89,863	51,938
Lykens Valley.....	.....	.....	May 31	456,832	411,286	May 31	59,403	17,606
Total both Companies.....	.....	.....	Mar. 31	998,569	957,583	May 31	149,266	69,545
Syracuse Binghampton & New York.....	81	81	Mar. 31	182,595	167,473	Mar. 31	58,077	54,979
Syracuse Geneva & Corning.....	64	64	Mar. 31	190,128	.....	Mar. 31	56,716	.....
Tennessee Midland.....	135	135	May 31	92,243	69,765	.....	.....	.....
Texas & Pacific.....	1,497	1,497	June 14	2,943,696	2,709,509	.....	.....	.....
Texas Sabine Valley & Northwestern.....	38	38	May 31	22,079	18,297	Apr. 30	6,159	3,708
Yioga.....	65	65	Mar. 31	86,078	80,504	Mar. 31	46,795	38,763
Toledo Ann Arbor & North Michigan.....	284	284	Apr. 14	339,004	280,265	.....	.....	.....
Toledo & Ohio Central b   .....	316	316	June 14	891,959	778,488	Apr. 30	238,522	186,210
Toledo Peoria & Western b.....	247	247	June 14	417,764	433,230	May 31	81,234	102,863
Toledo St. Louis & Kansas City.....	451	451	June 14	786,780	867,447	.....	.....	.....
Toledo & South Haven.....	37	37	Apr. 30	6,641	7,837	.....	.....	.....
Ulster & Delaware b.....	87	87	Apr. 30	103,506	101,157	Apr. 30	27,888	20,925
Union Pacific—								
Oregon Short Line & Utah Northern b.....	1,425	1,425	Apr. 30	1,941,167	2,041,133	Apr. 30	655,695	673,971
Oregon Railway & Navigation Co. b.....	1,059	1,059	Apr. 30	1,173,982	1,207,905	Apr. 30	183,835	116,183
Union Pacific Denver & Gulf b.....	1,471	1,453	Apr. 30	1,809,102	1,688,226	Apr. 30	358,705	261,956
St. Joseph & Grand Island b.....	445	445	June 14	558,296	520,943	Apr. 30	147,622	143,086

## GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1893.	1892.	Jan. 1 to—	1893.	1892.	Jan. 1 to—	1893.	1892.
Rest of Union Pacific system <b>b</b> .....	3,290	3,290	Apr. 30	\$6,550,504	\$6,760,024	Apr. 30	\$2,012,736	\$2,381,466
Total Union Pacific system <b>b</b> .....	7,690	7,672	Apr. 30	11,889,497	12,060,369	Apr. 30	3,358,594	3,576,662
Central Branch Union Pacific <b>b</b> .....	388	388	Apr. 30	382,687	403,619	Apr. 30	100,600	168,402
Lines half owned—Montana Union <b>b</b> ..	72	72	Apr. 30	221,244	359,711	Apr. 30	38,091	68,705
Leavenworth Top. & Southwestern <b>b</b> ..	47	47	Apr. 30	8,948	13,666	Apr. 30	def. 9,813	def. 2,261
Man. Alma & Burlingame <b>b</b> .....	57	57	Apr. 30	13,183	12,537	Apr. 30	def. 3,104	def. 1,241
Grand total <b>† b</b> .....	8,166	8,148	Apr. 30	12,393,872	12,656,946	Apr. 30	3,471,781	3,777,666
Vermont Valley <b>b</b> .....	24	24	Mar. 31	41,298	40,709	Mar. 31	11,853	13,767
Visalia & Tulare .....	11	11	Mar. 31	3,699	4,393	Mar. 31	713	def. 852
Wabash <b>b</b> .....	1,933	1,933	June 14	5,847,837	5,841,235	Apr. 30	842,523	909,346
Wabash Chester & Western .....	42	42	Apr. 30	30,507	22,901	.....	.....	.....
Walkill Valley .....	33	33	Mar. 31	32,038	31,545	Mar. 31	10,949	12,819
West Jersey and Brs. <b>a</b> .....	263	263	Apr. 30	451,468	425,471	Apr. 30	59,931	66,593
West Virginia Central & Pittsburg <b>b</b> .....	155	155	May 31	455,608	433,652	May 31	150,153	146,818
West Virginia & Pittsburg .....	160	110	Mar. 31	81,974	64,557	Mar. 31	34,517	38,187
Western Maryland .....	221	205	May 31	445,599	370,746	Apr. 30	93,227	83,135
Western New York & Pennsylvania <b>b</b> .....	640	640	June 14	1,601,364	1,455,637	Apr. 30	327,559	327,951
Western of Alabama .....	133	133	Mar. 31	131,352	121,050	Mar. 31	18,546	26,286
Wheeling & Lake Erie .....	255	255	June 14	682,462	617,012	Apr. 30	143,290	.....
Wilmington Chadbourne & Conway .....	50	50	Mar. 31	6,202	6,965	.....	.....	.....
Wilmington Columbia & Augusta .....	192	192	Apr. 30	247,373	298,880	.....	.....	.....
Woodstock .....	14	14	Mar. 31	6,107	5,397	Mar. 31	def. 2,043	def. 1,503

**a** Net earnings here given are after deducting taxes.

**b** Net earnings here given are before deducting taxes.

**c** Taxes on property deducted from net earnings.

**d** Taxes deducted in 1893 but not in 1892.

\* Included in N. Y. L. E. & W.

† Including Rome Watertown & Ogdensburg for full period both years.

§ Includes 66 miles of canal in both years.

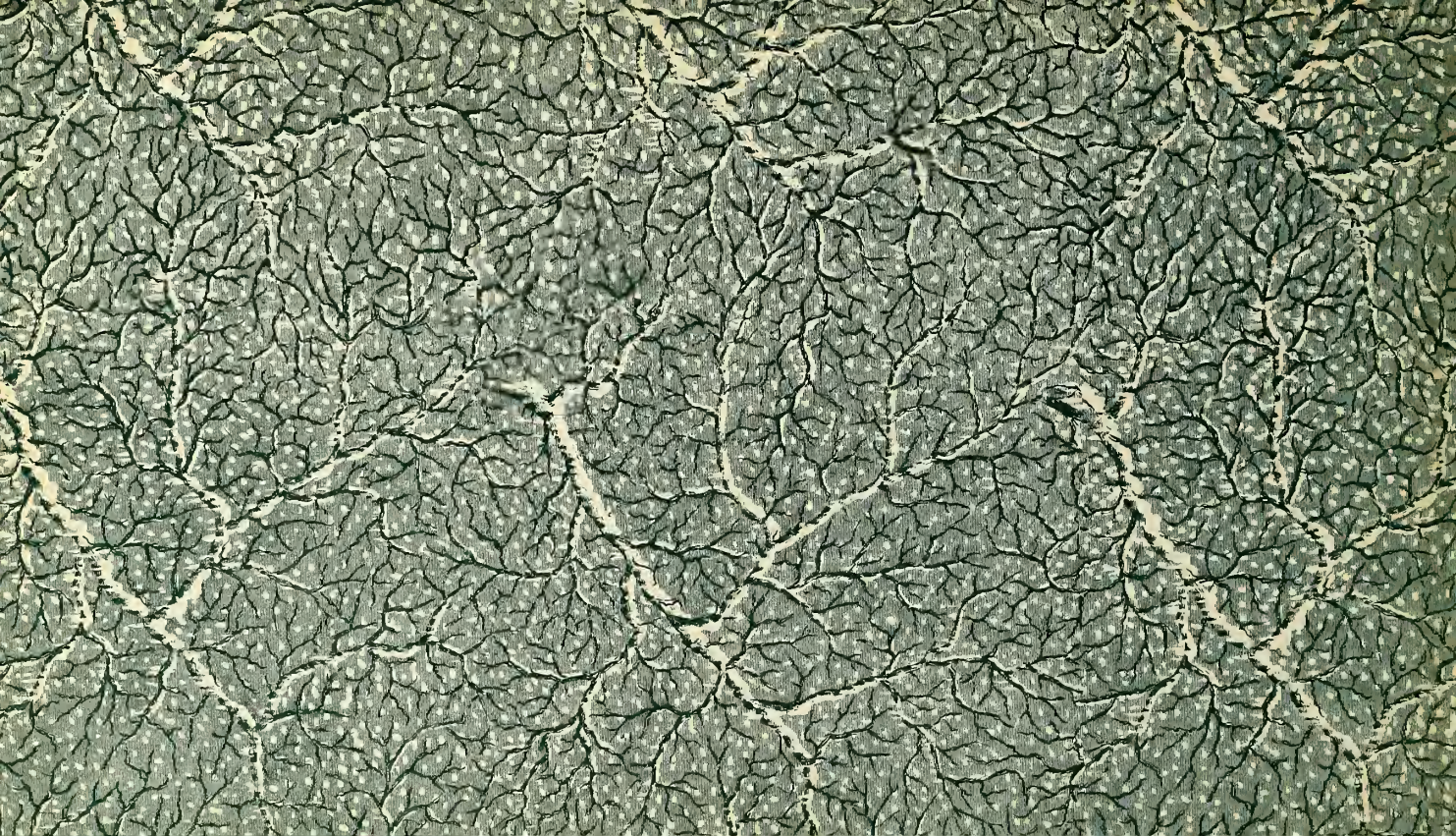
‡ Covers only coal and mining operations.

¶ In this total only one-half the earnings of lines jointly owned is included.

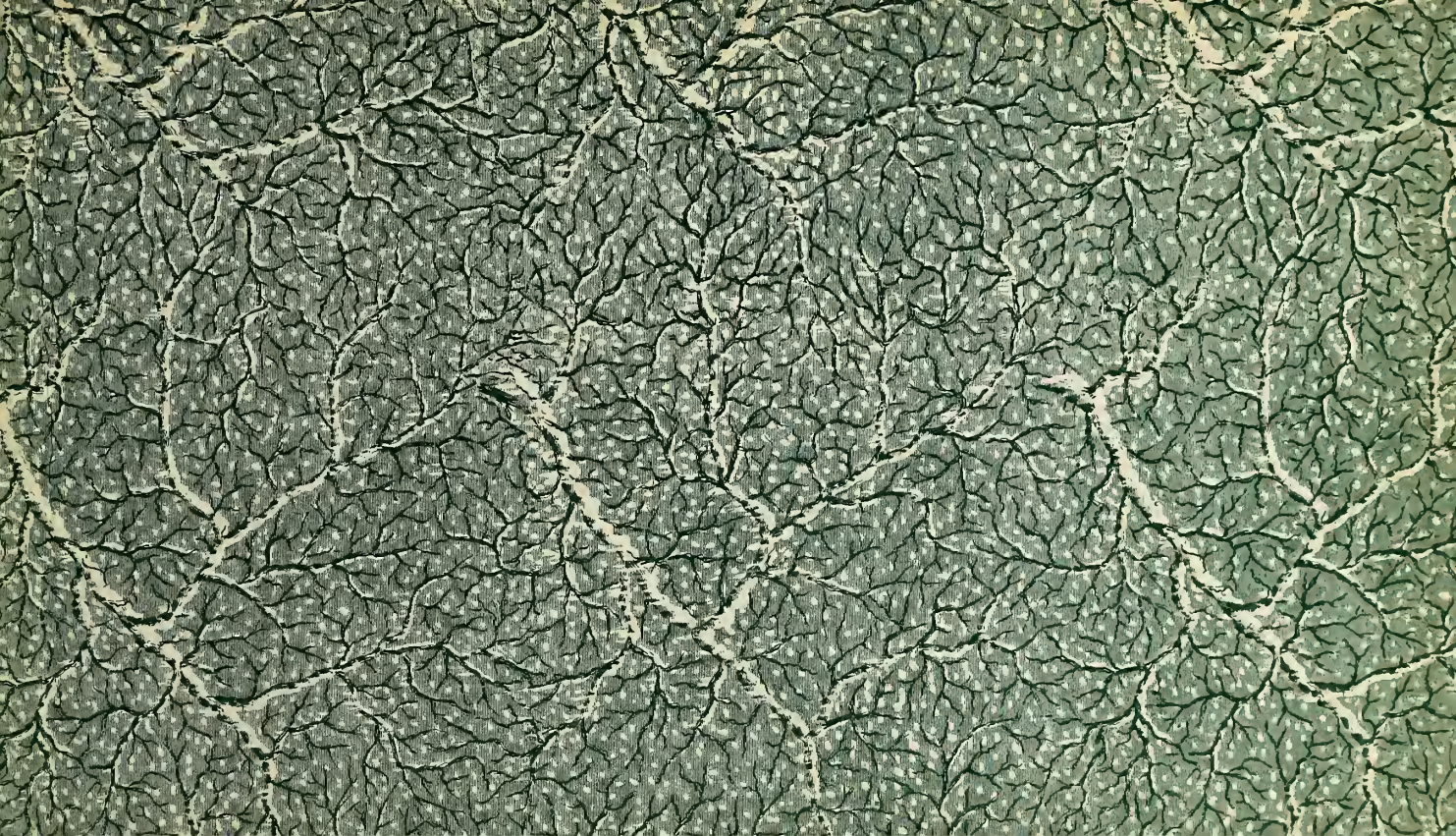
|| Toledo Columbus & Cincinnati included in both years from January 1.













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